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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1361/27 – 2004 මක්කෝබර් 06 වැනි බදාදා – 2004.10.06
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PART I : SECTION (I) — GENERAL

Government Notifications

THE INLAND REVENUE ACT, No. 38 OF 2000

Notice under Section 4

I, Kandiah Suseelar, Commissioner General of Inland Revenue, do hereby specify under the provision of the proviso of paragraph (2) of Section 4 of the Inland Revenue Act, No. 38 of 2000, the value to be placed on any benefit set out in the Schedule hereto, with effect from April 1, 2004.

KANDIAH SUSEELAR,
Commissioner General of Inland Revenue.

Department of Inland Revenue,
Colombo,
06th October, 2004.

SCHEDULE

(a) The value of the private use,

- of any motor vehicle provided by the employer and where the engine capacity of that vehicle is 1500 cc or more, shall be deemed to be Rupees Fifteen Thousand
- of any motor vehicle provided by the employer and where the engine capacity is below 1500 cc, shall be deemed to be Rupees Seven Thousand Five Hundred
- of any motor bicycle provided by the employer shall be deemed to be Rupees Two Thousand per month

(b) The value of the private use,

- of any motor vehicle owned by the employee and where the cost of fuel is borne by the employer, irrespective of its engine capacity, shall be deemed to be Rupees Five Thousand per month
- of any motor bicycle owned by the employee and where the cost of fuel is borne by the employer, shall be deemed to be Rupees Seven Hundred and Fifty per month

(c) The value of the private use,

- of any vehicle where accurate record of travelling is maintained by the employer shall be deemed to be fifteen rupees per kilometer, irrespective of its engine capacity
- of any motor bicycle where accurate record of travelling is maintained by the employer shall be deemed to be three rupees per kilometer

(d) Where the employer reimburses any actual expense in respect of maintaining any motor vehicle or motor bicycle owned by the employee, the value of the benefit shall be the actual expense reimbursed by the employer.

notwithstanding any value already determined by the Commissioner General for the purposes of this section.