

Note 9: Company Shares Owned by the Treasury as at 31st December, 2001

1. Government Minority Shares

<i>Serial No.</i>	<i>Name of the Company</i>				
	<i>Government Minority Shares</i>	<i>Value per Share</i>	<i>Number of Shares</i>	<i>Value of Shares</i>	<i>Confirm Date</i>
1	Ceylon Shipping Lines Ltd.	Rs. 10	156,942	1,569,420	30/12/1998
2	S.S.P Corporate Services [Pvt Ltd.]	Rs. 10	6,066,480	60,664,800	04/01/1999
3	Mahaweli Marine Coment Co. Ltd.	Rs. 10	480,000	4,800,000	11/01/1999
4	Lanka Tractors Ltd.	Rs. 10	5,250,000	52,500,000	28/01/1999
5	Lanka Industrial Estates Ltd.	Rs. 10	7,800,000	78,000,000	26/11/1998
6	Palwatte Suger Industries Ltd.	Rs. 10	32,425,030	324,250,300	12/01/1999
7	Eliphant Lite Corporation	Rs. 10	960,000	9,600,000	27/01/1999
8	Ruhunu Cement Company Ltd.	Rs. 10	8,250,000	82,500,000	19/11/1998
9	Ceylon Glass Co.Ltd.	Rs. 10	19,764,729	197,647,290	14/02/2002
10	Colombo International School Ltd.	Rs. 10	489,997	4,899,970	12/11/1998
11	Galadari Hotels Lanka Ltd.	Rs. 10	44,428,235	444,282,350	16/11/1998
12	Taj Lanka Hotel	Rs. 10	3,776,204	37,762,040	18/02/2002
	Sub Total		129,847,617	1,298,476,170	

Note 9: Company Shares Owned by the Treasury as at 31st December, 2001

2. Government Minority Shares

Serial No.	Name of the Company				
	Government Minority Shares	Value per Share	Number of Shares	Value of Shares	Confirm Date
1	National Insurance Co.Ltd.	Rs 10	75,000,000	750,000,000	12/31/01
2	Ceylon Shipping Corporation	Rs 10	5,000,000	50,000,000	1/10/01
3	Ceylon Heavy Industries and Construction Co.Ltd.	Rs 10	10,000,000	100,000,000	12/17/01
4	Secretaries and Regitras Ltd.	Rs 10	9,500,000	95,000,000	4/11/02
5	Lanka Genaral Trading Co. Ltd.	Rs 10	100,000,000	1,000,000,000	12/5/01
6	Sri Lanka Telecom Ltd.	Rs 10	1,109,988,909	11,099,889,090	1/21/02
	Lanka Fertilizer Co. Ltd.				
7	Paranthan Chemicals Co.Ltd.	Rs 10	4,000,000	40,000,000	4/26/99
8	B.C.C Lanka Ltd.	Rs 10	10,000,000	1,000,000,000	5/3/99
9	Building Materials Corporation Ltd.	Rs 10	1,000,000	10,000,000	4/22/99
10	Lanka Cement Ltd.	Rs 10	33,144,000	331,440,000	5/4/99
11	Lanka Mineral Sands Ltd.	Rs 10	80,000,000	800,000,000	4/27/99
12	Airport and Aviation Services [Sri Lanka Ltd.]	Rs 10	200,000	20,000,000	5/7/99
13	Lanka Machine Leasers Ltd.	Rs100	549,920	54,992,000	4/26/99
14	Kalubowitiyana Tea Factory Ltd.	Rs10	4,637,500	46,375,000	4/22/99
15	Bogala Graphite Lanka Ltd.	Rs10	13,980,570	139,805,700	5/3/99
16	Ceynor foundation Ltd	Rs10	4,000,000	40,000,000	1/2/02
19	Sewanagala Suger Industries Ltd.	Rs100	8,469,993	846,999,300	5/11/99
20	Sri Lanka Rubber Manufactories and Exports Corporations Ltd.		7,798,200	77,982,000	12/20/01
21	Comsec Management Services	Rs10	2,499,996	24,999,960	5/7/99
22	Shell Gas Lanka Ltd.	Rs10	14,040,000	140,400,000	1/26/99
23	Lanka Electricity Co. Ltd.	Rs10	49,880,000	498,800,000	12/28/01
24	Thomas De La Rue Lanka Ltd.	Rs10	2,800,000	28,000,000	11/12/98
25	Independent Television Net Work Ltd.				
26	Lanka Textiles and Emporium	Rs 10	700,000	7,000,000	10/4/99
27	Lanka Pospate Limited	Rs 10	72,510,000	725,100,000	12/1/99
29	Sri Lanka Airlines Ltd.	Rs 100	26,246,359	2,624,635,900	12/18/01
30	International Dairy Project Ltd.	Rs 10	1,200,000	12,000,000	1/4/02
31	National paper Company Ltd.	Rs 10	32,300,000	323,000,000	12/26/01
32	Ceylon Fertilizer Co. Ltd.	Rs 10	14,445,608	144,456,080	1/3/02
33	Secretaries & Registras Ltd.	Rs 10	9,500,000	95,000,000	4/11/2002
	Indipendant Television Network Ltd.				
34	Natonal Development Bank	Rs 10	21,500,000	215,000,000	7/20/01
35	Natonal Savings Bank	Rs 10	120,000,000	1,200,000,000	4/11/01
36	Skills Development Fund	Rs 10	10,200,012	102,000,120	9/25/01
TOTAL			1,855,091,067	22,642,875,150	

Government Shares in Plantation Companies

<i>Serial No.</i>	<i>Name of the Company</i>	<i>Value per Share</i>	<i>Number of Shares</i>	<i>Value of Shares</i>	<i>Confirm Date</i>
1	Agarapatana Plantation Ltd.	Rs 10.00	58,110	581,100	
2	Elpitiya Plantation Ltd.	Rs 10.00	98,000	980,000	
3	Hapugastenna Plantation Ltd.	Rs 10.50	39,900	3,800,000	
4	Kahawatta Plantation Ltd.	Rs 5.50	20,900	3,800,000	
5	Kotagala Plantation Ltd.	Rs 10.00	3,800,557	38,005,570	
6	Madulsima Plantation Ltd.	Rs 12.25	1,164	95,000	
7	Malwala Vali Plantation Ltd.	Rs 10.00	78,000	780,000	
8	Maturata Plantation Ltd.	Rs 10.00	78,000	780,000	
9	Namunukula Plantation Ltd.	Rs 10.00	38,000	380,000	
10	Pussellawa Plantation Ltd.	Rs 10.00	98,000	980,000	
11	Thalawakele Plantation Ltd.	Rs 10.00	78,000	780,000	
12	Udupussellawa Plantation Ltd.	Rs 16.00	28,880	1,805,000	
13	Chilaw Plantation Ltd.	Rs 10.00	20,000,000	200,000,000	1/2/02
14	Kegall Plantation Ltd.	Rs 10.00	4,386	43,860	1/9/02
15	Horana Plantation Ltd.	Rs 10.00	5,888	58,880	1/11/02
16	Kelanivelly Plantation Ltd.	Rs 10.00	5,786	57,860	1/17/02
17	Talavakele Plantation Ltd.	Rs 10.00	3,800,000	38,000,000	1/18/02
18	Watawala Plantation Ltd.	Rs 10.00	8,416	84,160	2/8/02
TOTAL			28,241,987	291,011,430	

4. Government Share in Bus Companies

<i>Serial No.</i>	<i>Name of the Company</i>	<i>Value per Share</i>	<i>Number of Shares</i>	<i>Value of Shares</i>	<i>Confirm Date</i>
1	Gampaha Bus Co. Ltd.	Rs 10.00	110,000,000	1,100,000,000	15/11/1999
2	Rajarata Bus Co. Ltd.	Rs 10.00	60,000,000	600,000,000	02/02/2002
3	Colombo Metropolitan Bus Co. Ltd.	Rs 10.00	125,000,000	1,250,000,000	02/12/1999
4	Uva Bus Co. Ltd.	Rs 10.00	75,000,000	750,000,000	-
5	Sabaragamuwa Bus Co. Ltd.	Rs 10.00	50,000,000	500,000,000	-
6	Ruhunu Bus Co. Ltd.	Rs 10.00	75,000,000	750,000,000	09/11/1999
7	Mahanuwara Bus Co. Ltd.	Rs 10.00	75,000,000	750,000,000	30/11/1999
8	Kalutara Bus Co. Ltd.	Rs 10.00	50,000,000	500,000,000	12/11/1999
9	Nuwara Eliya Bus Co. Ltd.	Rs 10.00	50,000,000	500,000,000	10/11/1999
10	New Estern Bus Co. Ltd.	Rs 10.00	50,000,000	500,000,000	-
11	Wayamba Bus Co. Ltd.	Rs 10.00	85,000,000	850,000,000	14/09/1999
Sub Total			805,000,000	8,050,000,000	

STATEMENT - 10 IN RESPECT OF FOREIGN LOANS - 2001

<i>No.</i>	<i>Heading of the Loan</i>	<i>Gross Borrowings</i>	<i>Expenditure up to 31st December 2000</i>	<i>Expenditure During the Financial year 2001</i>	<i>Total Expenditure up to 31st December 2001</i>	<i>Balance Outstanding as at 31st December 2001</i>
1	International Co-operation Administration Loan No.2 - Project Irrigation and Land Development	10,410,319.84	10,410,319.84	0.00	10,410,319.84	0.00
		<u>10,410,319.84</u>	<u>10,410,319.84</u>	<u>0.00</u>	<u>10,410,319.84</u>	<u>0.00</u>
			122,593,793.77			
2	International Co-operation Administration Loan No.3 - Projects					
	(a) Irrigation and Land Development	13,791,807.80	13,791,807.80		13,791,807.80	
	(b) Water Resources Planning	2,000,000.00	2,000,000.00		2,000,000.00	
	(c) Highways Department	0.00			0.00	
	(d) Mechanisation of Fisheries	786,921.13	786,921.13		786,921.13	
	(e) Rural Electrification	400,000.00	400,000.00		400,000.00	
	(f) Electric Power Development	2,000,000.00	2,000,000.00		2,000,000.00	
	(g) Salvinia Eradication	1,043,628.00	1,043,628.00		1,043,628.00	
	(h) Loan to Industrial Estates Corporation	2,508,000.00	2,508,000.00		2,508,000.00	
	(I) Agricultural Research Extension and Education	2,711,238.83	2,711,238.83	0.00	2,711,238.83	0.00
		<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3	Development Loan Fund - Loan No.8 Project Highways Development	0.00		0.00	0.00	0.00
		<u>4,259,501.18</u>	<u>4,259,501.18</u>	<u>0.00</u>	<u>4,259,501.18</u>	<u>0.00</u>
			6,833,773.07			
4	Development Loan Fund - Loan No.9 Project Development of Colombo Sub -urban Railways	3,457,142.85	3,457,142.85	0.00	3,457,142.85	0.00
		<u>3,457,142.85</u>	<u>-</u>	<u>0.00</u>	<u>3,457,142.85</u>	<u>0.00</u>
5	U.S.S.R. Loan Projects					
	(a) Kantalai Suga Cane Plantation	3,579,359.48	3,579,359.48		3,579,359.48	
	(b) Malwathu oya Reservoir Head Works	870,992.30	870,992.30		870,992.30	
	(c) Establishment of an Iron and Steel Works	0.00			0.00	
	(d) Establishment of an Tyre & Tube Factory	36,590,118.62	36,590,118.62		36,590,118.62	
	(e) Kalani Ganga Basin Scheme	477,498.33	477,498.33		477,498.33	
	(f) Establishment of a Cold Storage Plant	495,393.31	495,393.31		495,393.31	
	(g) Establishment of Flour Milling Plant & Grain Elevator	8,649,833.21	8,649,833.21		8,649,833.21	

No.	Heading of the Loan	Gross Borrowings	Expenditure up to 31st December 2000	Expenditure During the Financial year 2001	Total Expenditure up to 31st December 2001	Balance Outstanding as at 31st December 2001
	(h) Utilisation of Port Deposits at Muturajawela	14,910.04	14,910.04		14,910.04	
	(I) Technical Assistance for Plantation of Cotton at Hambantota	0.00			0.00	
	(j) Cattle Breeding Farm at Thamenkaduwa	717,872.51	717,872.51		717,872.51	
	(k) Special Equipment Obtained for the Armed Services	3,574,829.91	3,574,829.91		3,574,829.91	
	(l) Assistance for Dev. the Sri Lanka Ins. for Science & Industrial	23,474.71	23,474.71		23,474.71	
	m) Samanalawewa Power Project	27,041,379.52	27,041,379.52		27,041,379.52	0.00
		<u>205,667,325.87</u>	<u>205,667,325.87</u>	<u>0.00</u>	<u>205,667,325.87</u>	<u>0.00</u>
6	U.K. Loan (Credit Agreement 1981) Projects For the Purchase of Telephone Equipment	<u>36,599,996.94</u>	<u>36,599,996.94</u>	<u>0.00</u>	<u>36,599,996.94</u>	<u>0.00</u>
		<u>36,599,996.94</u>	<u>36,599,996.94</u>	<u>0.00</u>	<u>36,599,996.94</u>	<u>0.00</u>
7	West German Loan of D.M. 32 million (Cement Industry) Project Construction of a Grinding and Packing Plant in Galle & Extension of the Kankasan Cement Works.	<u>114,285,714.27</u>	<u>38,095,238.09</u>	<u>0.00</u>	<u>38,095,238.09</u>	<u>76,190,476.18</u>
		<u>114,285,714.27</u>	<u>38,095,238.09</u>	<u>0.00</u>	<u>38,095,238.09</u>	<u>76,190,476.18</u>
8	Yugoslavia Loan Project		25,791,595.76			
	(a) for the purchase of Redial Gates, Heists and Power Attachments	4,337,446.54	4,337,446.54		4,337,446.54	
	(b) for the purchase of Steam Trawlers	4,874,729.66	4,874,729.66		4,874,729.66	
	(c) for the purchase of Naval Diesel Engines	0.00		0.00	0.00	0.00
		<u>9,212,176.20</u>	<u>5,327,458.29</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
9	Canadian E.C.L.C. Loan Project Maskeliya Oya Hydro Electric Scheme	<u>41,527,014.67</u>	<u>41,527,014.67</u>	<u>0.00</u>	<u>41,527,014.67</u>	<u>0.00</u>
		<u>41,527,014.67</u>	<u>41,527,014.67</u>	<u>0.00</u>	<u>41,527,014.67</u>	<u>0.00</u>
10	West German Loan of D.M.8 Million for Port Development	<u>9,670,251.08</u>	<u>9,670,251.08</u>	<u>0.00</u>	<u>9,670,251.08</u>	<u>0.00</u>
		<u>9,670,251.08</u>	<u>9,670,251.08</u>	<u>0.00</u>	<u>9,670,251.08</u>	<u>0.00</u>
11	French S.O.C.E.A. Credit of F.Fr.8,000,000 Water Supply Scheme	<u>7,809,492.51</u>	<u>7,809,492.51</u>	<u>0.00</u>	<u>7,809,492.51</u>	<u>0.00</u>
		<u>7,809,492.51</u>	<u>7,809,492.51</u>	<u>0.00</u>	<u>7,809,492.51</u>	<u>0.00</u>

No.	Heading of the Loan	Gross Borrowings	Expenditure up to 31st December 2000	Expenditure During the Financial year	Total Expenditure up to 31st December 2001	Balance Outstanding as at 31st December 2001
12	Polish Lone of Credit of 2,850,000 Projects					
	(a) Hardware and Small Tools Manufacturing Plant	3,448,905.44	3,448,905.44		3,448,905.44	
	(b) Supply of the Voltage Electrical Equipment & Accessories	459,751.89	459,751.89		459,751.89	
	(c) for the purchase of Road Constructing Machines & Spares	7,012,527.21	7,012,527.21	0.00	7,012,527.21	
	by River Valley Development Board	6,076,488.63	6,076,488.63	0.00	6,076,488.63	0.00
13	Chinese Loan No.: 2 Project					
	Supply of complete sets of equipment, mechnes and commodities	19,971,084.14	19,971,084.14	0.00	19,971,084.14	0.00
		0.00	0.00	0.00	0.00	0.00
14	International Co-operative Administration					
	Loan No:4 Minor Irrigation Works including grants to village committee for such works (construction and/or repairs) and cost of	0.00		0.00	0.00	0.00
	vehicles and equipment	5,327,458.29	5,327,458.29	0.00	5,327,458.29	0.00
15	Agency For International Development Loan No. 5 Projects					
	(a) Grants To Village Councils for Village Works	0.00		0.00	0.00	0.00
	(b) Imporvements Including Improvements To Bridge, Culvets, And Coarse ways on D. R. C. P. R. C. & Minor Roads & Construction of River take over.	12,706,155.45	12,706,155.45	0.00	12,706,155.45	0.00
	(c) Construction & Maintenance of access roads to ground lands	1,376,891.52	1,376,891.52		1,376,891.52	
	(d) Construction of new road recommended by the K. P. G.	1,835,287.13	1,835,287.13	0.00	1,835,287.13	0.00
		2,167,831.30	2,167,831.30	0.00	2,167,831.30	0.00
			444,328.44			
16	German Democratic Republic Line of Credit (15m) Projects					
	(a) Textile Mill Planning Contract Thulhiriya	3,974,978.53	3,974,978.53		3,974,978.53	
	(b) A sum of 4,000,000 to be utilised to meet Local Expenses	1,037,870.16	1,037,870.16		1,037,870.16	