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## The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1582/22 – 2008 දෙසැම්බර් මස 31 වැනි බදාදා – 2008.12.31

No. 1582/22 – WEDNESDAY, DECEMBER 31, 2008

(Published by Authority)

### PART I : SECTION (I) – GENERAL

#### Government Notifications

##### THE REGISTERED STOCK AND SECURITIES ORDINANCE

BY virtue of the powers vested in me by Section 4 of the Registered Stock and Securities Ordinance (Chapter 420) as amended by Act, No. 51 of 1983, Act, No. 03 of 1985 Act, No. 32 of 1995 and Act, No. 02 of 2004, I, Mahinda Rajapakse, Minister of Finance and planning do by this Order direct, that of the sum of One Thousand and Fifty Billion Rupees for the raising which by way of loan authority has been given by the Appropriation Act, No. 43 of 2008, the sum specified in the schedule hereto shall be raised in Sri Lanka in the mode and upon the terms and conditions specified in that schedule.

MAHINDA RAJAPAKSE,

Minister of Finance and planning

Colombo,  
December 31, 2008.

#### Schedule

- (1) The sum of money to be raised shall be One billion Nine Hundred and Four Million One Hundred and Thirteen thousand Eight Hundred and Two Rupees and Ninty cents and it shall be raised by way of a Two year loan.
- (2) The loan shall be raised by the creation and issue of Registered stock only.
- (3) The rate of interest on the loan shall be 14.00 per cent per annum.
- (4) The dates in each year on which the half-yearly interest on the loan shall be the Thirtieth day of March and the Thirtieth day of September.
- (5) The date of redemption of the registered stock issued for the purpose of raising the loan shall be the Thirtieth day of March, 2011.

#### PROSPECTUS

The list will be opened on 30th March, 2009 and will be closed as and when the loan is fully subscribed.

*Issue of two Year Loan of Rs. 1,904,113,802.90*

#### GOVERNMENT OF SRI LANKA 14.00 PER CENT, 2011 SERIES

Issue at par – Repayable at par.

The Registrar of Public Debt on behalf of the Government of Sri Lanka invites Applications for a 14.00 per cent loan of Rs. 1,904,113,802.90. The loan is repayable at par on 30<sup>th</sup> March, 2011.

**2 A I කොටස : (I) ඡේදය - ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ අති විශේෂ ගැසට් පත්‍රය - 2008.12.31**

PART I : SEC. (I) — GAZETTE EXTRAORDINARY OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA – 31.12.2008

- Authority** : The loan is raised on the authority of the Appropriation Act, No. 43 of 2008 and under the Registered Stock and Securities Ordinance (Chapter 420) as amended by Act, No. 51 of 1983, Act, No. 03 of 1985, Act, No. 32 of 1995 and Act, No. 02 of 2004.
- Purpose** : The loan is raised by the Government of Sri Lanka to meet expenditure for the services of the financial year 2009 in terms of Section 2(1)(b) of the Appropriation Act, No. 43 of 2008.
- Form of Issue** : The loan will be issued in the form of Registered Stocks.
- Issue** : The issue price is Rs. 100 per cent payable in full at the time of application. The minimum holding is Rs. 100.
- Application Forms** : Application forms may be obtained from the Department of Public Debt or at any commercial bank, kachcheri, Post office, the National Savings Bank or from a Primary Dealer for government securities.
- Applications** : Applications will be received by the Registrar of Public Debt until the list is closed.  
Applications must be on the proper form and must be accompanied by a remittance in full.  
Applications may be forwarded through a Bank (including the National Savings Bank), a recognised Stock Broker, a Primary Dealer for Treasury Bills and Treasury Bonds or an Attorney-at-Law.  
  
A commission of 1/16th per cent of the nominal amount of subscriptions accepted will be allowed to such Banker (including the National Savings Bank), Stock Broker and a Primary Dealer for Treasury Bills and Treasury Bonds in respect of such applications forwarded through them, bearing their stamp, provided such applications from such agency are made on behalf of their customers.  
  
A negotiating fee of the same percentage on the amount of subscription accepted will be allowed to Attorneys-at-Law in respect of applications forwarded through them provided that the seal of such Attorney-at-Law is affixed on the application.
- Payments** : Payment may be made by cheque drawn in favour of the Central Bank of Sri Lanka and crossed “on Account of Government of Sri Lanka.”
- Scrip** : Stock certificate will be issued after the receipt and acceptance of the applications.
- Interest** : Interest will be payable half-yearly and the in each year. The payment of interest will be for the period commencing on the date on which the payment is made up to and including the date of redemption.
- Taxation** : (I) All documents used in the issue, transfer or redemption of the loan will be free from stamp duty.  
(ii) A withholding tax of 10 percent on interest income will be deducted at the payment of semi-annual interest for Rupee Loans issued after the 01st May, 2002.
- Security** : The loan is secured on the Consolidated Fund of Sri Lanka.
- Public Debt** : The gross Public debt of Sri Lanka as at 31<sup>st</sup> December, 2008 was Rs. 3,588,962 Million.

**Registrar of Public Debt.**

Department of Public Debt,  
Level 10,  
Central Bank of Sri Lanka,  
Janadhipathi Mawatha,  
Colombo 01.

31<sup>st</sup> December 2008.

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