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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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No. 1577/6 - TUESDAY, NOVEMBER 25, 2008

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

L.D.B. 4/81.

BOARD OF INVESTMENT OF SRI LANKA LAW, No. 4 OF 1978

REGULATIONS made by the Minister of Enterprise Development and Investment Promotion under Section 24 of the Board of Investment of Sri Lanka Law, No. 4 of 1978.

SARATH AMUNUGAMA,
Minister of Enterprise Development
and Investment Promotion.

Colombo,
25th November, 2008.

Regulations

1. These Regulations may be cited as the Board of Investment of Sri Lanka Regulations No. 1 of 2008.
2. The Board of Investment of Sri Lanka established by the Board of Investment of Sri Lanka Law, No. 4 of 1978 (hereinafter referred to as “the Board”) may, in addition to anything contained in the provisions of any prevailing regulations made by the Board, where it considers it necessary to do so, incorporated in any agreement entered into with an enterprise engaged in telecommunication services, broadcasting services or television services under Section 17 of the said Law, any one or more of the provisions hereinafter set out in these regulations.
 3. (a) The goods, wares or merchandise imported by an enterprise engaged in telecommunication services, broadcasting services or television services may by reason of the nature of such goods, wares or merchandise and its use, be kept at a location other than the place of business of such enterprise.
 - (b) Where an enterprise keeps any goods, wares or merchandise imported by it at location other than its place of business, it shall be the duty of such enterprise to notify the Board of the location or locations at which such goods, wares or merchandise are being kept:

Provided however, the ownership of such goods, wares or merchandise imported shall be with such enterprise.
4. The provisions of these regulations shall apply to an enterprise which proposes to engage in telecommunication services, broadcasting services or television services.

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