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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

L.D. - B. 3/92 II

THE MINES AND MINERALS ACT, No. 33 OF 1992

REGULATION made by the Minister of Environment and Natural Resources under Section 64 read with Section 34 of the Mines and Minerals Act, No. 33 of 1992.

PATALI CHAMPIKA RANAWAKA,
Minister of Environment and Natural Resources.

Colombo,
07th October, 2008.

Regulation

The Mining (Licensing) Regulation No. 1 of 1993 published in *Gazette Extraordinary* No. 794/23 of November 26, 1993, as amended from time to time are hereby further amended in regulation 33 by the substitution for paragraph (4) thereof of the following :-

“(4) Royalties from sales or determined market value of mine output shall unless otherwise specified in the Mineral Investment Agreement be as percentage of that value, as follows :-

Precious metals	-	6 percent
Industrial minerals (not exported)	-	5 percent
Industrial minerals (exported)	-	6 percent
Building materials	-	4 percent
Dimension stone (exported)	-	6 percent
Base and other metals	-	5 percent .”

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