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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Government Notifications

L. D. — B 3/2010.

STRATEGIC DEVELOPMENT PROJECTS ACT, No. 14 OF 2008

Notification under Section 3

BY VIRTUE of the powers vested in me by section 3 of the Strategic Development Projects Act, No. 14 of 2008, I, Basil Rohana Rajapakse, Minister of Economic Development, in consultation with the Minister to whom the subject of Petroleum Industries has been assigned, do by this Notification —

- (1) identify the project for exploration of oil and gas in the Mannar Basin adjacent to the Administrative District of Mannar, as a Strategic Development Project for the purposes of the aforesaid Act, as being suitable to set up a project for exploration of oil and gas at the Mannar Basin; and
- (2) declare that the aforesaid project shall be implemented and commence commercial operations at the site, within a period of twenty four (24) months from the date of the Project Agreement between the Board of Investment of Sri Lanka and the Project Company; and
- (3) determine, that for the purposes of this Act, the exemptions specified in the Schedule to this Notification shall apply in respect of the aforesaid project.

SCHEDULE

EXEMPTIONS TO BE GRANTED TO THE PROJECT FOR EXPLORATION OF OIL AND GAS IN THE MANNAR BASIN

The exemptions granted by the Acts specified below shall be applicable during the project implementation period as specified in the above Notification.

1. The Value Added Tax Act (VAT) No. 14 of 2002;
2. The Finance Act, No. 11 of 2002;
3. The Finance Act, No. 5 of 2005;
4. The Excise (Special Provisions) Act, No. 13 of 1989;

5. The Economic Service Charge Act (ESC), No. 13 of 2006;
6. The Debits Tax Act, No. 16 of 2002;
7. Customs Ordinance (Chapter 235) -

Exemption from the Customs Duty will be applicable to all imported/local purchases of project related items including equipment, construction machinery/materials as required for this project as approved by the Board of Investment of Sri Lanka.

Basil Rohana Rajapakse,
Minister of Economic Development.

Colombo,
October, 31st, 2010.

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