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# The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1670/3 - 2010 සැප්තැම්බර් 06 වැනි සඳුදා - 2010.09.06

No. 1670/3 - MONDAY, SEPTEMBER 06, 2010

(Published by Authority)

## PART I : SECTION (I) — GENERAL

### Government Notifications

L.D.-B. 3/2010

#### STRATEGIC DEVELOPMENT PROJECTS ACT, No. 14 OF 2008

##### Notification under section 3

BY VIRTUE of the powers vested in me by section 3 of the Strategic Development Projects Act, No. 14 of 2008, I, Basil Rohana Rajapakse, Minister of Economic Development, in consultation with the Minister to whom the subject of Power and Energy has been assigned, do by this Notification –

- (1) identify the coal power plant at Sampoor, in the Administrative District of Trincomalee, as a Strategic Development Project for the purposes of the aforesaid Act, as being suitable for the establishment of a Coal Based Power Station of 2 x 250 MW capacity, at Trincomalee ; and
- (2) declare that the aforesaid project shall be implemented and commence commercial operations at the site, within a period of sixty (60) months from the commencement of construction of the project upon the execution of the Project Agreement the Board of Investment of Sri Lanka and the project Company ;
- (3) determine that for the purposes of this Act, the exemptions specified in the Schedule to this Notification shall apply in respect of the aforesaid project.

##### SCHEDULE

###### EXEMPTIONS TO BE GRANTED TO THE COAL BASED POWER PLANT PROJECT

The exemptions granted by the Acts specified below shall be applicable during the project implementation period as specified in the above Notification and the tax exemption period which includes a twenty five year tax holiday, shall be reckoned from the year in which the Enterprise commences to make profits in relation to its transactions in that year or any year of assessment not later than two (02) years reckoned from the date on which the Enterprise commences commercial operations, whichever is earlier, as may be specified in a certificate issued by the Board of Investment of Sri Lanka. On the expiry of the tax exemption period granted above, the project shall pay the income tax applicable in terms of Inland Revenue Act for the time being in force.

1. The Inland Revenue Act No. 10 of 2006

2. The Value Added Tax Act (VAT) No. 14 of 2002.
3. The Finance Act No. 11 of 2002.
4. The Finance Act No. 5 of 2005.
5. The Excise (Special Provision) Act No. 13 of 1989.
6. The Economic Service Charge Act (ESC) No. 13 of 2006.
7. The Debits Tax Act No. 16 of 2002.
8. Customs Ordinance (Chapter 235) - Exemption from Customs Duty will be applicable to all imported/local purchases of project related items, including equipment, fuel, construction machinery/materials and spare parts (but excluding liquid fuel) as required for construction and operation of the project as approved by the Board of Investment of Sri Lanka.

BASIL ROHANA RAJAPAKSE,  
Minister of Economic Development.

Ministry of Economic Development  
Colombo,  
31st August 2010.

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