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The Gazette of the Democratic Socialist Republic of Sri Lanka  
**EXTRAORDINARY**

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අංක 1487/8 – 2007 මාර්තු 05 වැනි සඳුදා – 2007.03.05  
No. 1487/8 – MONDAY, MARCH 05, 2007

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(Published by Authority)

**PART I : SECTION (I) — GENERAL**

**Government Notifications**

**INLAND REVENUE ACT, No. 10 of 2006**

**Order under Section 18**

BY virtue of the powers vested in me by Section 18 of the Inland Revenue Act, No. 10 of 2006, I, Ranjith Siyambalapitiya, Acting Minister of Finance and Planning, do by this Order, determine—

- (a) that the activities relating to infrastructure development specified in Part I of the Schedule to this Order, shall be activities for the purposes of sub-section (2) of that Section ; and
- (b) that the profits and income of a company from an undertaking engaged in any such activity and the investment in which is not less than the amount specified in Column I of Part II of that Schedule and such investment is completely made not later than one year from the commencement of commercial operations of such undertaking, shall be exempt from income tax for the period specified in the corresponding entry in Column II of Part II of that Schedule.

RANJITH SIYAMBALAPITIYA,  
Acting Minister of Finance and Planning.

Ministry of Finance and Planning,  
Colombo,  
01st March, 2007.

SCHEDULE

PART I

ACTIVITIES

1. Development of any Airport, Sea-port, Highway or Railway.
2. Development of any Industrial Park.
3. Development of any Warehouse or Store.
4. Provision of any sanitation facility or solid waste management system.
5. Power generation, transmission or distribution.
6. Development of Water Services.
7. Urban housing or own center development.
8. Construction of Hospitals.

PART II

<i>Column I</i> <i>Amount of Investment</i> <i>(Rs. Million)</i>	<i>Column II</i> <i>Period of Exemption</i> <i>(Years)</i>
1,000	06
2,500	08
5,000	10
7,500	12

For the purpose of this order, investment means the total cost of the undertaking funded by equity or debt.