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The Gazette of the Democratic Socialist Republic of Sri Lanka  
EXTRAORDINARY

අංක 1857/3 - 2014 අප්‍රේල් මස 07 වැනි සඳුදා - 2014.04.07

No. 1857/3 - MONDAY, APRIL 07, 2014

(Published by Authority)

**PART I : SECTION (I) — GENERAL**

**Government Notifications**

**CUSTOMS NOTIFICATION**

**The Customs Ordinance (Chapter 235)**

ORDER UNDER ARTICLE 10 OF SCHEDULE 'E' OF THE CUSTOMS (AMENDMENT) ACT, NO. 2 OF 2003

IN pursuance of the powers vested in me by Article 10 of Schedule 'E' of the Customs Ordinance Amended Act, No. 2 of 2003, I, Mahinda Rajapaksa Minister of Finance & Planning, do hereby order that the value of motor vehicles imported and classifiable within the headings 87.01, 87.02, 87.03, 87.04, 87.05 and 87.11 of the Harmonized Commodity Description and coding System shall be as set out below and all Customs duties and other levies payable at the time of importation shall be calculated on the basis of such value. This Order shall be in force for a period of two years from 8th of April 2014.

**PART I**

***CUSTOMS VALUATION OF BRAND NEW MOTOR VEHICLES***

The value for Customs purposes of brand new motor vehicles of HS headings 87.01, 87.02, 87.03, 87.04, 87.05 and 87.11 shall be determined by the Director General of Customs based on the price furnished by the manufacturer of such vehicle.

***Part II***

***Calculation of Customs Value of used Motor Vehicles***

The Customs value of a used motor vehicle of HS headings 87.01, 87.02, 87.03, 87.04, 87.05 and 87.11 shall be the aggregate of -

- (a) Higher of the two alternative values stated in (i) and (ii) below ;
- (i) The sum of depreciated value as defined in (iii) below.
  - (ii) Invoiced Free on Board (F.O.B.) value.
  - (iii) Depreciated value shall be the F.O.B. value of a brand new motor vehicle, as determined by the Director General of Customs based on the price furnished by the manufacturer of such vehicle and depreciated in terms of depreciation table as set out in Schedule (1) of this notification.



- (b) Cost of transport to the port of Sri Lanka ;  
(c) Loading, unloading and handling charges associated with the transport to the port of Sri Lanka ; and  
(d) Cost of insurance to the port of Sri Lanka.

**Schedule 1**

**Depreciation Table for the Valuation of Used Motor Vehicles**

Period between the date of first registration and the date of shipment (date of Bill of Lading) of the relevant vehicle shall be taken for the computation of the period of use.

In the case where only the month and year is given as the first registration and the 01st date of the following month shall be taken as the date of first registration.

In the case where only year is given as the first registration 1st July of the relevant year shall be taken as the date of first registration.

<i>Period of Use</i>	<i>Depreciated FOB Value</i>
More than 1 year and less than or equal 2 years	90%
More than 2 years and less than or equal 3 years	80%
More than 3 years and less than or equal 4 years	75%
More than 4 years and less than or equal 5 years	65%
More than 5 years and less than or equal 6 years	60%
More than 6 years and less than or equal 7 years	55%
More than 7 years and less than or equal 8 years	50%
More than 8 years and less than or equal 9 years	45%
More than 9 years and less than or equal 10 years	40%
More than 10 years	35%

Depreciaton table published in the Gazette Notification No. 1837/27 of November 21, 2013 is hereby rescinded

MAHINDA RAJAPAKSA,  
President,  
(Minister of Finance and Planning).

Ministry of Finance and Planning,  
Colombo 01,  
07th April, 2014.

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