

2. Limit the application of the ordinance to afforesaid society from the provision of Section 5 (4) of that Ordinance.

JEYARAJ FERNANDOPULLE,
Minister of Trade, Commerce Consumer,
Affairs & Chief Government Whip of
Parliament.

Ministry of Trade, Commerce & Consumer Affairs,
Rakshana Mandiraya,
21, Vauxhall Street,
Colombo 02.
01st December, 2005.

12-546

THE SOCIETIES ORDINANCE

BY virtue of the powers vested in me by Section 3 & 4 of the Societies Ordinance (Chapter 123), I Jeyaraj Fernandopulle, Minister of Trade, Commerce & Consumer Affairs do by this notification;

1. Authorise the purposes for which the society known as “Ocean Blue Apartments Residents Society Limited” situated at 37, Sri Sumangala Road, Ratmalana, as purposes to which the powers & facilities of the Ordinance ought to be extended.

JEYARAJ FERNANDOPULLE,
Minister of Trade, Commerce Consumer,
Affairs & Chief Government Whip of
Parliament.

Ministry of Trade, Commerce & Consumer Affairs,
Rakshana Mandiraya,
21, Vauxhall Street,
Colombo 02.
01st December, 2005.

12-544

Revenue and Expenditure Returns

STATEMENTS OF FINANCIAL POSITION AS AT 31st DECEMBER, 2004

	Notes	2004	2004	2003	2003
Assets					
Non-current assets					
Property, plant and equipment	01	11,506,347.92		11,725,175.67	
Investment (LT)	02	455,496.30		50,000.00	
Other financial assets	03	1,543,171.82		1,680,005.49	
			13,505,016.04		13,455,181.16
Current Assets					
Inventories / Stocks		0.00		0.00	
Trade and other receivables	04	3,043,410.00		1,518,563.14	
Prepayments		0.00		0.00	
Cash and cash equivalents		867,002.14	3,910,412.14	3,462,860.58	4,981,423.72
Total Assets			17,415,428.18		18,436,604.88
			=====		=====

	Notes	2004	2004	2003	2003
Liabilities					
Current liabilities					
Payable	05	1,628,275.03		1,978,353.23	
Accrued expenses	06	430,720.01		288,203.90	
Short - term borrowings (OD)		0.00		0.00	
			2,058,995.04		2,266,557.13
Non-current liabilities					
Payable	07	500,000.00		0.00	
Borrowings		0.00		0.00	
Deffered income		0.00		0.00	
Provision for Gratuity		8,038,573.00		6,090,519.75	
			8,538,573.00		6,090,519.75
Total liabilities			10,597,568.04		8,357,076.88
Total Net Assets			6,817,860.14		10,079,528.00
Net Assets / Equity			=====		=====
Accumulated Fund	08	531,106.94		3,183,836.64	
Reserves	09	6,286,753.20		6,895,691.36	
Total Net Assets / Equity			6,817,860.14		10,079,528.00
			=====		=====

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER 2004

ILLUSTRATING THE CLASSIFICATION OF EXPENSES BY NATURE

	2004	Notes	2003
Operating Revenue			
Recurrent Grant	24,250,000.00		21,471,000.00
Other Income	<u>14,271,148.52</u>	10	<u>13,670,303.06</u>
	38,521,148.52		35,141,303.06
Operating Expenses			
Personal Emoluments	21,336,319.29	11	21,483,501.50
Travelling	5,554.20	12	5,725.00
Supplies and Consumable used	1,111,725.28	13	608,157.72
Maintanance	47,878.20	14	67,379.04
Contractual services	2,293,771.41	15	1,166,429.36
Research and Development	292,597.01	16	433,960.47
Depreciation and amortisation expenses	4,095,403.52	17	3,849,284.57
Other Operating expenses	<u>11,803,427.52</u>	18	<u>11,670,020.60</u>
Total Operating expenses	<u>40,986,676.43</u>		<u>39,284,458.26</u>
Surplus/(Deficit) from operating activities	- 2,465,527.91		- 4,143,155.20
Finance Cost	0.00		0.00
Gain on sales of property plant and equipment	<u>0.00</u>		<u>0.00</u>
Total non - operating revenue (expenses)	<u>0.00</u>		<u>0.00</u>
Net surplus (deficit) before extra ordinary items	- 2,465,527.91		- 4,143,155.20
Extra ordinary items	<u>0.00</u>		<u>0.00</u>
Net surplus/(deficit) for the period	- 2,465,527.91		- 4,143,155.20
	=====		=====

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31ST DECEMBER 2004

	<i>Notes</i>	<i>Accumulated Fund</i>	<i>Revaluation reserve</i>	<i>Translation reserve</i>	<i>Total</i>
Balance at 31st December 2004		- 14,731,674.49	—	—	- 14,731,674.49
Changes in accounting policy		—			—
Restated balance		14,731,674.49	—	—	- 14,731,674.49
Surplus on revaluation of properties		—	—	—	—
Deficit on revaluation of investments		—	—	—	—
Currency translation differences					
Net gains and losses not recognised in the statement of financial performance		2,496,820.55	—	—	2,496,820.55
Surplus/(deficit) for the period		- 4,143,155.20	—	—	4,143,155.20
Balance as a 31st December 2002		- 16,378,009.14	—	—	- 16,378,009.14
Deficit on revaluation of properties		—	—	—	—
Surplus on revaluation of investment		—	—	—	—
Currency translation differences		—	—	—	—
Net gains and losses not recognised in the statement of financial performance	19	- 1,864,410.25	—	—	- 1,864,410.25
Surplus/(deficit) for the period		- 2,465,527.91	—	—	- 2,465,527.91
Balance at 31st December 2004		- 20,707,947.30	—	—	- 20,707,947.30

Mr. S. SIRIMANNE,
Senior Asst. Bursar.

Prof. D. C. H. SENARATH,
Acting Director.

Mrs. K. V. KORALE,
Deputy Registrar.

INDIRECT METHOD CASH FLOW STATEMENT

CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED

31st December 2004

(in Thousands of currency units)

	<i>Notes</i>	<i>2004</i>	<i>2003</i>
Cash Flows from Operating Activities			
Surplus/(deficit) from ordinary activities		2,465,527.91	- 4,143,155.20
<i>Non - cash movements</i>			
Depreciation		4,095,403.52	3,849,284.57
Amortization			
Increase in provision for doubtful debts			
Increase in payables	20	376,080.91	- 1,035,598.26
Increase in borrowings			

	Notes	2004	2003
Increase in provisions relating to employee costs			
(Gains)/losses on sale of property, plant and equipment			
(Gains)losses on sale of investments			
Increase in other current assests			
Increase in Investments due to revaluation			
Increase in receivables	21	- 1,524,846.86	2,946,637.57
extra ordinary Items			- 94,037.88
Net cash flows from operating activities		481,109.66	2,719,648.43
Cash flow from Investing Activities			
Purchase of plant and equipment	22	- 3,739,742.10	- 1,258,288.84
Proceeds from sale of plant and equipment			
Proceeds from sale of investment (Investements)	23	405,496.30	- 25,000.00
Purchase of foreign currency securities			
Net cash flows from investing activities		- 4,145,238.40	- 1,283,288.84
Cash flows from financing activities			
Capital Grant	24	3,721,000.00	3,000,000.00
Proceeds from borrowings			
Repayment of borrowings			
Special Levy to Government			
Increase in Restricted funds	25	2,652,729.70	2,988,100.22
Net cash flows from financing activities		1,068,270.30	5,988,100.22
Net Increase/(decrease) in cash and cash equivalents		- 2,595,858.44	3,281,304.61
Cash and cash equivalants at beginning of period		3,462,860.58	181,555.97
Cash and cash equivalants at end of period		867,002.14	3,462,860.58

Mr. S. SIRIMANNE,
Senior Asst. Bursar.

Prof. D. C. H. SENARATH,
Acting Director.

Mrs. K. V. KORALE,
Deputy Registrar.

Audit Opinion

Audit of accounts of the Institute of Technology - University of Moratuwa for the year ended 31st December, 2004 were carried out under my direction in pursuance of provisions in Article 154 of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 20 of the Institute of Technology - University of Moratuwa Ordinance No. 03 of 2000 enacted in terms Section 18 of the Universities Act, No. 16 of 1978 and Section 108(1) and III of the Universities Act and Section 13 of the Finance Act, No. 38 of 1971.

Except for the effects on the financial statements of the matters referred to in para 2.2 of my report. I am of opinion so far as appears from my examination and to the best of my information and according to the explanation given to me, that the financial statements have been prepared and presented in accordance with the Generally Accepted Accounting Principles and the stated Accounting Policies as set out in notes (from A-F) to the financial statements and give a true and fair view of the financial position of the Institute of Technology University of Moratuwa as at 31st December, 2004 and the financial results and cash flow for the year then ended.

Comments and observations arising out of the audit are contained in my report of even date addressed to the Director of the Institute.

S. C. MAYADUNNE,
Auditor General.

Auditor General's Department,
Colombo 07,
27th May, 2005.

විගණන මතය

තාක්ෂණ ආයතනය - මොරටුව විශ්ව විද්‍යාලයේ 2004 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ ගිණුම්. 1978 අංක 16 දරන විශ්ව විද්‍යාල පනතේ 18 වගන්තිය ප්‍රකාර පනවා ඇති 2000 අංක 03 දරන මොරටුව විශ්ව විද්‍යාලීය තාක්ෂණ ආයතන නියමාවලියේ 20 වගන්තිය, විශ්ව විද්‍යාල පනතේ 108(1) සහ III වගන්ති සහ 1971 අංක 38 දරන මුදල් පනතේ 13 වගන්තිය සමඟ සංයෝජිතව කියවිය යුතු ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ආණ්ඩුක්‍රම ව්‍යවස්ථාවේ 154 ව්‍යවස්ථාවෙහි ඇතුළත් විධිවිධාන ප්‍රකාර මාගේ විධානය යටතේ විගණනය කරන ලදී.

මාගේ පරීක්ෂණයෙන් පෙනී යන අන්දමට සහ මාගේ උපරිම තොරතුරු සහ මට සපයන ලද පැහැදිලි කිරීම් අනුව, මාගේ වාර්තාවේ 2.2 ඡේදයේ දක්වා ඇති කරුණු වලින් ඇතිවන බලපෑම් හැර, පොදුවේ පිළිගත් ගිණුම්කරණ මූලධර්මවලට සහ මූල්‍ය ප්‍රකාශනයන්හි ඇති සටහන්වල (සටහන් ඒ - එඬේ) දක්වා දක්වා ඇති පරිදි වූ ගණකාධිකරණ ප්‍රතිපත්තිවලට අනුකූලව මූල්‍ය ප්‍රකාශන පිළියෙල කර ඉදිරිපත් කර ඇති බවත්, එමගින් 2004 දෙසැම්බර් 31 දිනට ආයතනයේ මූල්‍ය තත්ත්වයෙහි සහ එදිනෙන් අවසන් වර්ෂය සඳහා මූල්‍ය ප්‍රතිඵලවල සහ මුදල් ප්‍රවාහයෙහි සත්‍ය හා සාධාරණ දර්ශනයක් පෙන්වනු ලබන බව මාගේ මතය වේ.

විගණනයේදී උද්ගත වූ අදහස් දැක්වීම් සහ නිරීක්ෂණයන් ආයතනයේ අධ්‍යක්ෂවරයා අමතන ලද සමදින දරන මාගේ වාර්තාවේ ඇතුළත්ව ඇත.

එස්. සී. මායාදුන්නේ,
විගණකාධිපති.

2005 මැයි මස 27 වැනි දින,
කොළඹ 07,
විගණකාධිපති දෙපාර්තමේන්තුවේ දී ය.

12-585

Miscellaneous Departmental Notices

THE STATE MORTGAGE AND INVESTMENT BANK

**Resolution adopted by the Board of Directors under
Section 50 of the State Mortgage and Investment Bank
Law No. 13 of 1975 as amended by Act, No. 62 of 1981 and
by Act No. 29 of 1984**

Loan Ref No. : 6/31919/T6/792

AT the meeting held on 08.09.2005 the Board of Directors of the State Mortgage and Investment Bank resolved specially and unanimously :

Whereas Samantha Lokuliyana of Payagala, has made default in the payment due on Mortgage Bond No. 68 21.10.1997 attested by R. G. Gunasena, Notary Public of Colombo and a sum of Rupees Sixty One Thousand Eight Hundred Seventy Five and Cents Fifty-four (Rs. 61,875.54) is due on account of Principal and Interest as at 31.07.2005 together with further Interest thereafter as at Rupees Twenty Three and Cents Three (Rs. 23.03) per day, till date of full and final settlement in terms of Mortgage Bond No. 68 aforesaid (less any payments made on thereafter).

That in terms of Section 50 of the State Mortgage and Investment Bank Law No. 13 of 1975 and the amendments thereto H. Gilton Perera, Licensed Auctioneer of Dias Building, Panadura, be authorized and empowered to sell by Public Auction the property mortgaged to the State Mortgage and Investment Bank

described schedule hereunto for the recovery of the said sum as mentioned in paragraph one of this notice together with costs and monies recoverable under Section 57 of the said Law.

SCHEDULE

All that divided and defined allotment of land marked Lot 2 DI depicted in Plan No. 5214/2D dated 22.09.1996 made by D. W. Abeyasinghe, Licensed Surveyor of the land called Delgahawatta *alias*, Henewatta and Godellawatta, situated at Angangoda, within the Pradeshiya Sabha Limits of Beruwala, in Paiyagala Badda of Kalutara Totamune and the District of Kalutara and containing in extent (0A., 2R., 10P) together with everything else standing thereon.

Together with the right of way over marked Lot 2J (15 ft. wide Road) depicted in Plan No. 5214 dated 02.09.1996 made by D. W. Abeyasinghe, Licensed Surveyor and Lot 2 D3 depicted in Plan No. 5214/2D.

W. D. MENDIS,
Acting General Manager.

No. 269, Galle Road,
Colombo 03,
09th December, 2005.

12-580/7