

## Government Notifications

### Notice under Section 7(2) of the Bank of Ceylon Ordinance (Chapter 397) as amended by the Bank of Ceylon (Amendment) Act, No. 60 of 1980 and the Bank of Ceylon (Amendment) Act, No. 54 of 2000

I, Sarath Amunugama, Minister of Finance and Planning do hereby give notice under the Bank of Ceylon Ordinance (Chapter 397) as amended by the Bank of Ceylon (Amendment) Act, No. 60 of 1980 and the Bank of Ceylon (Amendment) Act, No. 54 of 2000 that the paid-up capital of the Bank of Ceylon has been increased from two thousand six hundred million rupees to four thousand million rupees.

Dr. SARATH AMUNUGAMA,  
Minister of Finance and Planning.

Ministry of Finance and Planning,  
Colombo 01.

09-435

## Revenue and Expenditure Returns

### UNIVERSITY OF MORATUWA

#### Consolidated Balance Sheet as at 31.12.2004

Previous Year			(In Rupees)		
Hostel	University		Hostel	University	Total
01. Capital					
-	977,204,137.39	(a) Capital Grant Spent	289,128.95	1,060,475,320.55	1,060,764,449.50
-	13,089,764.23	(b) Unspent Capital Grant	-	22,271,726.39	22,271,726.39
-		(c) General Fund	-	-	-
-	43,937,190.86	(d) Capital advance account & other Activities	-	58,465,683.26	58,465,683.26
02. Reserves					
-	5,869,457.15	(a) Specific Reserves (Note 1)	-	5,234,391.08	5,234,391.08
289,128.95	(695,826,174.93)	(b) General Reserves (Note 2)	-	(912,333,626.12)	(912,333,626.12)
-	116,868.83	(c) Other Reserves	-	85,288.83	85,288.83
-	1,917,704.42	(d) Laboratory & Library Reserve Fund	-	2,196,204.42	2,196,204.42
03. Restricted Funds					
-	5,194,560.65	(a) Endowment Fund	-	5,398,343.79	5,398,343.79
-	17,581,433.23	(b) Special Grants	-	20,125,968.58	20,125,968.58
-	4,138,537.39	(c) Research Grants	-	8,305,563.15	8,305,563.15
-	764,202.97	(d) Gifts & Donations	-	817,344.97	817,344.97
-	49,528,370.77	(e) Other	-	70,827,856.57	70,827,856.57
-	861,736,117.67	04. Capital Receipts	-	881,897,948.91	881,897,948.91
-	88,861,613.40	05. Revaluation Reserve Account	-	88,861,613.40	88,861,613.40
289,128.95	1,374,113,784.03		289,128.95	1,312,629,627.78	1,312,918,756.73
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			(In Rupees)		
Hostel	University		Hostel	University	Total
Reprseented by :					
06. Fixed Assets (Note 3 & 4)					
- 606,475,398.79	(a) Lands & Buildings		- 618,368,179.80		618,368,179.80
- 39,361,735.10	(b) Office Furniture & Euipment		- 49,716,278.59		49,716,278.59
- 598,682,115.35	(c) Lab & Teaching Equipment		- 495,186,982.65		495,186,982.65
- 30,894,110.18	(d) Library Books and Periodicals		- 40,937,229.69		40,937,229.69
- 1,927,883.84	(e) Security Equipment		- -		-
- 69,123.75	(f) Motor Vehicles		- 306,968.33		306,968.33
- -	(g) Water Supply Scheme		- -		-
- -	(h) Cloaks		- 48,558.75		48,558.75
- 171,171.25	(i) Sports Equipment		- 82,163.75		82,163.75
- 67,242.23	(j) Telephone Exchange		- 36,905.35		36,905.35
- 227,698.00	(k) Wide Area Computer Network		- 92,695.00		92,695.00
- 170,323.21	(l) Hostal Equipment		- 67,156.11		67,156.11
- 1,003,368.90	(m) U. T. P. Cabling		- 668,912.60		668,912.60
- 16,372,873.57	(n) Plant & Machinery		- 11,817,961.27		11,817,961.27
- 45,465,333.77	(o) Work in Progress		- 62,990,480.71		62,990,480.71
-1,340,888,377.94			- 1,280,320,472.60		1,280,320,472.60
07. Investments					
37,097.90	(a) Fixed Deposits		37,097.90	-	37,097.90
- 12,500.00	(b) Security Deposits		- 17,500.00		17,500.00
- 18,378,739.27	(c) Special Grant		- 18,983,299.27		18,983,299.27
- 3,517,779.70	(d) Lab & Library Deposits		- 3,506,038.60		3,506,038.60
- 4,059,061.18	(e) Endowment Fund		- 4,012,328.18		4,012,328.18
- 811,767.56	(f) Research Grants		- 852,491.06		852,491.06
- 13,574,437.25	(g) Other		- 1,565,869.25		15,565,869.25
37,097.90	40,354,284.96		37,097.90	42,937,526.36	42,974,624.26
08. Current Assets					
- 2,017,707.15	(a) Stores Advance		- 6,964,752.32		6,964,752.32
360,322.00	22,221,087.06	(b) Sundry Debtors (Note 5)	229,696.91	38,845,405.79	39,075,102.70
676.00	36,916,917.65	(c) Loans & Advances to Staff	676.00	35,735,281.71	35,735,957.71
- 36,857.20	(d) Advances For Supplies & Services		- 116,559.98		116,559.98
- 1,494,042.78	(e) Miscellaneous Advance		- 891,103.14		891,103.14
- 29,260,019.75	(f) Money due from Treasury & other Insitutions (Sch. Q)		- 24,366,307.79		24,366,307.79
- -	(g) Treasury Deposits		- -		-
- 36,700.00	(h) Dishonoured Cheques		- 127,016.50		127,016.50
- 623,649.56	(i) Pre-payments		- 3,830,874.22		3,830,874.22
167,818.92	1,309,723.92	(j) Cash at Bank	412,465.48	2,709,938.13	3,122,403.61
- 8,687,115.11	(k) Other		- 8,341,308.84		8,341,308.84
82,269.91	-	(l) Receivable Income from University	- -		-
1,950.00	-	(m) Bank Error (fund to be transfered)	- -		-

(In Rupees)

Hostel	University		Hostel	University	Total
613,036.83	102,603,820.18		642,838.39	121,928,548.42	122,571,386.81
09. Less : Current Liabilities (Note 6)					
30,939.50	7,828,644.44	(a) Deposits	25,764.50	9,841,296.02	9,867,060.52
82,630.00	5,580,615.57	(b) Sundry Creditors	82,630.00	2,368,467.42	2,451,097.42
240,862.28	10,577,291.39	(c) Accrued Expenses	261,411.84	20,119,660.63	20,381,072.47
-	555,143.65	(d) Outstanding Wages	15,826.00	571,793.65	587,619.65
6,574.00	85,480,133.00	(f) Other	5,175.00	99,655,701.88	99,660,876.88
361,005.78	110,021,828.05		390,807.34	132,556,919.60	132,947,726.94
289,128.95	1,373,824,655.03		289,128.95	1,312,629,627.78	1,312,918,756.73
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Accounting Officer.

Assistant Accounting Officer.

Bursar.

Notes :

- Interest received on Investments of the Income derived from Violation of Bonds and Agreements.
- Break up of the General Reserve of the University, *vide*, University Grants Commission Circular No. 649 of 05.10.1995 :
 

Accu. Depreciation	806,762,918.03
Others	105,570,708.09
Total	912,333,626.12
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- Fixed Assets as at 31.12.1991 are stated at valuation.  
Purchases after 31.12.1991 are recorded at cost.
- Fixed Assets are depreciated on straight line method as per University Grants Commission Circular No. 649 of 05.10.1995.
- Violation of Bonds and Agreements calculated have been accounted as Debtors.
- Contingent Liabilities on cases Pending at the Court/Labour Tribunal are not provided.
- Costs for providing utilities to Institute of Technology (approximately Rs. 5.95 Million) and Expenses on common facilities including Laboratory and Library have not been accounted as dues from Institute of Technology.

## UNIVERSITY OF MORATUWA

### Income and Expenditure Account for the Year ended 31st December, 2004

Previous Year

Rs.		Rs.	Rs.
251,450,000.00	01. Income	270,000,000.00	
-	01 (a) Government Grant	24,570,000.00	294,570,000.00
4,454,400.00	(b) UGC Component		2,792,400.00
5,669,300.00	02. Bursary		6,141,800.00
23,200.00	03. Mahapola		24,950.00
308,352.53	04. Endowed Scholarship		279,010.33
1,264,603.14	05. Interest from Investments		1,324,846.53
168,970.00	06. Interest from Loans & Advances		199,810.00
342,610.00	07. Rent from Properties		29,074.00
283,627.90	08. Sale of Old Stocks/Sale of Discarded Items		258,532.79
1,985,300.22	09. Reimbursements		1,104,845.21
447,890.00	10. Miscellaneous Receipts		428,990.00
	11. Registration Fees (Undergraduate)		

Rs.		Rs.	Rs.
513,700.00	12. Registration Fees (Postgraduate)		534,200.00
326,000.00	13. Tuition Fees (Postgraduate)		228,550.00
73,571.00	14. Examination Fees (Undergraduate)		50,410.00
459,000.00	15. Examination Fees (Postgraduate)		389,190.00
-	16. External Examination		-
96,350.00	17. Sale of Publications		-
171,427.00	18. Library Fines		219,116.51
62,672.81	19. Medical Fees		61,111.84
125,492.72	20. Proceeds from Ancillary Activities		
<u>268,126,467.32</u>	Total		<u>308,636,837.21</u>
2,679,929.34	2. Research Grants		11,461.50
<u>270,806,396.66</u>	Total Income		<u>308,648,298.71</u>
3,583,007.08	3. Less - Research Grants Transferred to Project Accounts		11,461.50
			<u>308,636,837.21</u>
	4. Deduct Expenditure		
	01. General Administration and		
	Staff Services 87,511,029.44		
	Depreciation 172,513,657.73		
138,046,106.66	Total (Sch. 1)		260,024,687.17
176,824,910.92	02. Academic Services (Sch. 2)		212,426,314.57
8,671,600.56	03. Teaching Resources (Sch. 3)		10,086,363.26
18,807,249.73	04. Welfare Services (Sch. 4)		20,105,708.93
11,804,332.67	05. Maintenance of Lands & Buildings (Sch. 5)		13,473,287.30
2,182,195.66	06. Ancillary Activities (Sch. 6)		2,354,485.29
<u>356,336,396.20</u>	Sub Total		<u>518,470,846.52</u>
(91,249,933.52)	Excess of Expenditure Over Income (Deficit)		(209,834,009.31)
<b>Income &amp; Expenditure Appropriation Account</b>			
(88,209,928.88)	Excess of Expenditure over Income (deficit)	(209,834,009.31)	
<u>(613,433,074.89)</u>	Balance b/f from previous year	<u>(696,109,492.80)</u>	
(701,643,003.77)			(905,943,502.11)
1,240,941.54	Add - Income in respect of past years (Sche. 9)	691,868.56	
5,297,321.97	Other Adjustments-Credits (Sch. 10)	<u>1,260,738.39</u>	<u>1,952,606.95</u>
<u>695,104,740.26</u>			<u>(903,990,895.16)</u>
433,352.19	Less- Payments in respect of past Years (Sch. 11)	2,443,238.58	
	Write-offs and other adjustments		
571,400.35	Debits (Sch. 12)	5,931,072.38	8,374,310.96
-	Capital Expenditure from income and		-
-	General Reserve (Sch. 13)		-
<u>(696,109,492.80)</u>	Balance c/f to Balance Sheet*		<u>(912,365,206.12)</u>

Rs.		Rs.	Rs.
(696,115,303.93)	*General Reserve of the Institution		(912,333,626.12)
5,811.13	General Reserve of other Activities		(31,580.00)

Certified Correct.

Accounting Officer.

Assistant Accounting Officer.

Bursar.

Note. :- 1 Receipts from Consultancy, Testing Assignments and Self financing, Training Courses including Short Courses, Post Graduate Courses for the year, were Rs. 82,581,266.03 and payments on same were Rs. 56,313,878.10.

### UNIVERSITY OF MORATUWA

Halls of Residence

#### Income & Expenditure as at 31.12.2004

	Rs.	Rs.
Electrical Repairs & Spares A/c	4,083.00	
NewsPaper A/c	83,905.00	
Firewood A/c	650.00	
Bank Charges A/c	1,800.00	
Wages/Service Allowance A/c	211,203.00	
Travelling A/c	520.00	
Stationary A/c	115.00	
Resident Student Welfare A/c	1,332.00	
Payable amount to University A/c	261,411.84	
Fixed deposits interest A/c		2,469.84
Income A/c II		562,550.00
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	565,019.84	565,019.84
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Vice Chancellor.

Registrar.

Warden.

#### Audit opinion :

Audit of Accounts of University of Moratuwa for the year ended 31st December, 2004 were carried out under my direction in pursuance of provisions in Article 154 of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 108(1) and III of the Universities Act, No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971.

Except for the effect on the financial statements of the matters referred to in para. 2 : 2 of my report, I am of opinion so far as appears from my examination and to the best of my information and according to the explanation given to me, that the financial statements have been prepared and presented in accordance with Generally Accepted Accounting Principles and the Stated Accounting Policies as set out in notes (from Note 1-7) to the financial statements and give a true and fair view of the financial position of the University of Moratuwa as at 31st December, 2004 and the financial results and cash flow for the year then ended.

Comments and observations arising out of the audit are contained in my report of even date addressed to the Vice Chancellor of the University.

S. C. MAYADUNNE,  
Auditor General.

Auditor General's Department,  
Colombo 07,  
26th May, 2005.

**PUBLIC UTILITIES COMMISSION OF SRI LANKA**

**Estimated Expenditure for the Year -2006**

<i>Object Code</i>	<i>Type of Expenditure</i>	<i>In SL Rs. Rs. '000</i>
	<b>Recurrent Expenditure</b>	
	<b>Personal Emoluments</b>	<b>31,437</b>
1001	Salaries and Wages	29,565
1003	Other Allowances	1,872
	<b>Travelling Expenses</b>	<b>2,000</b>
1102	Foreign	2,000
	<b>Supplies</b>	<b>600</b>
1201	Stationery and Office Requisites	600
	<b>Contractual Services</b>	<b>8,982</b>
1401	Transport	4,296
1402	Telecommunication	1,326
1404	Electricity and Water	336
1405	Rents	2,424
1407	Other	600
	<b>Transfers</b>	<b>250</b>
1506	Subscription, Contribution and Membership Fees - Foreign	250
	<b>Other Recurrent Expenses</b>	<b>8,000</b>
1905	Other	6,500
1907	Training Services Local	1,500
	<b>Capital Expenditure</b>	
	<b>Acquisition of Fixed Assets</b>	<b>2,500</b>
2102	Furniture and Office Equipment	2,500
	<b>Total Expenditure</b>	<b>53,769</b>
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K. A. S. GUNASEKARA,  
Chairman,  
Public Utilities Commission of Sri Lanka.