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EXTRAORDINARY

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(Published by Authority)

**PART I : SECTION (I) — GENERAL**

**Central Bank of Sri Lanka Notices**

**IN THE DISTRICT COURT OF COLOMBO**

**Order for Winding up subject to supervision of the Court**

IN the matter of Mercantile Credit Limited of No. 55, Janadhipathi Mawatha, Colombo 01 and temporarily at No. 141/7, Vauxhall Street, Colombo 2. *and*

**Case No. : 176/Co** In the matter of a winding up application subject to supervision of the Court under Part IX of the Companies Act, No. 17 of 1982 and the Finance Companies Act, No. 78 of 1988 as amended by Act, No. 23 of 1991.

Lakshmi Kumari Gunatilake, Director, Department of Supervision of Non-Bank Financial Institutions, Central Bank of Sri Lanka, Colombo 01.

*Petitioner.*

Upon the Petition of the above Petitioner on the 29th day of April 2005 preferred unto the Court and upon hearing the Attorney-at-Law for the Petitioner and upon reading the said Petition and Affidavit verifying the said Petition filed on 30th day of April 2005, the Government Gazette No. 1369/19 dated 9th June, 2005, the newspapers of 10.06.2005 and 11.06.2005, each containing an advertisement of the said Petition and upon inquiring on 19th July, 2005 this Court doth, in terms of the provisions of the Finance Companies Act, No. 78 of 1988 as amended by Act, No. 23 of 1991 read together with the provisions of the Companies Act, No. 17 of 1982, order that the Mercantile Credit Limited be wound up subject to the supervision of the Court and that, P. E. A. Jayawickrema and G. J. David of S. J. M.S. Associates of No. 2, Castle Lane, Colombo 04 shall be the Liquidators for the purposes of the winding up and it is ordered that the Liquidators for the time being, do on the 7th November, 2005 next, and henceforth every three months file with the Registrar of Court, a report in writing as to the position of and progress made with the winding up of the said Company and with the realization of the assets thereof, and as to any other matters connected with the winding up as the Court may from time to time direct.

And it is ordered that no bill of costs, charges, expenses and remuneration of any Attorney-at-Law employed by the Liquidators of the said Company, or any remuneration charges or expenses of such Liquidators, or of any Manager, Accountant, Auctioneer, Broker or any other person, be paid out of the assets of the said Company unless such costs, charges, expenses remuneration be taxed and ascertained accordingly.

District Judge of Colombo.

Colombo, on this  
28th day of September, 2005.

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