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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1446/16 – 2006 මැයි 23 වැනි අඟහරුවාදා – 2006.05.23

No. 1446/16 – TUESDAY, MAY 23, 2006

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

THE FINANCE ACT, No. 11 of 2006

Order under Section 2(1)(a)

BY virtue of the powers vested in me by paragraph (a) subsection (1) of section 2 of the Finance Act, No. 11 of 2006, read with paragraph (2) of Article 44 of the Constitution, I, Mahinda Rajapakse, President of the Democratic Socialist Republic of Sri Lanka, do by this Order, declare that the Motor Vehicle Concessionary Levy to be charged from every primary holder of Sri Lanka Nation Building Bonds (SLNBB), who imports a motor vehicle, shall be an amount calculated at the rate of twenty-five *percentum* of the value of such vehicle, subject to the following conditions:

- (a) the aggregate investment of the primary holder, in Sri Lanka Nation Building Bonds, shall be of an amount not less than United States Dollars Fifty Thousand or its equivalent in any other foreign currency; and
- (b) the cost, insurance and freight value of the motor vehicle shall not exceed twenty *percentum* of the value of the Sri Lanka Nation Building Bonds held by the primary holder, and such amount shall be less than United States Dollars Thirty-Five Thousand or its equivalent in any other foreign currency.

In this Order, “Motor Vehicle Concessionary Levy” means the Levy imposed by Part I of the Finance Act, No. 11 of 2006.

MAHINDA RAJAPAKSE,
President.

Colombo,
18th May, 2006.

06-219/1

THE FINANCE ACT, No. 11 of 2006

Order under Section 2(1)(b)

By virtue of the powers vested in me by paragraph (b) of subsection (1) of section 2 of the Finance Act, No. 11 of 2006, read with paragraph (2) of Article 44 of the Constitution, I, Mahinda Rajapakse, President of the Democratic Socialist Republic of Sri Lanka, do by this Order, declare that the Motor Vehicle Concessionary Levy to be charged from every individual who imports a motor vehicle, shall be an amount calculated at the rate of seventy-five *percentum* of the aggregate amount of the taxes and levies payable by him in terms of the Customs Ordinance (Chapter 235), the Excise (Special Provisions) Act, No. 13 of 1989 and the Value Added Tax Act, No. 14 of 2002.

In this Order, “Motor Vehicle Concessionary Levy” means the Levy imposed by Part I of the Finance Act, No. 11 of 2006.

MAHINDA RAJAPAKSE,
President.

Colombo,
18th May, 2006.

06-219/2.