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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1,497/4 - 2007 මැයි 14 වැනි සඳුදා - 2007.05.14

No. 1,497/4 - MONDAY, MAY 14, 2007

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

L.D.B. 2/2006.

THE FINANCE ACT, No. 11 OF 2006

Order under Section 2(1)(b)(i) and (ii)

BY virtue of the powers vested in me by sub-paragraphs (i) and (ii) of paragraph (b) of subsection (1) of Section 2 of the Finance Act, No. 11 of 2006, read with paragraph (2) of Article 44 of the Constitution of the Democratic Socialist Republic of Sri Lanka, I, Mahinda Rajapaksa, President, do by this order determine that,—

- (1) the category of motor vehicles which constitute a “permitted motor vehicle” for the purposes of sub-paragraph (ii) of paragraph (b) of subsection (1) of section 2 of the aforesaid Act, shall be a Motor Car, the cylinder capacity of which does not exceed 1600cc, and
- (2) the motor vehicle concessionary levy to be charged, shall be such amount as is calculated at the rate of seventy-five percentum of the aggregate amount of the taxes payable by such person in terms of the Customs Ordinances (Chapter 235), the Excise (Special Provisions) Act, No. 13 of 1989 and the Value Added Tax Act, No. 14 of 2002.

In this order, “motor vehicle concessionary levy” means the levy imposed in terms of sub-paragraphs (i) or (ii) of paragraph (b) of subsection (1) of section 2 of the Finance Act, No. 11 of 2006.

The order made under paragraph (b) of subsection (1) of Section 2 of the Finance Act, No. 11 of 2006 and published in *Gazette Extraordinary* No. 1446/16 of May 23, 2006 is hereby rescinded.

MAHINDA RAJAPAKSA,
President.

Colombo,
11th May, 2007.

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