

ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ගැසට් පත්‍රය  
අති විශේෂ

The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1680/27 - 2010 නොවැම්බර් 19 වැනි සිකුරාදා - 2010.11.19

No. 1680/27 - FRIDAY, NOVEMBER 19, 2010

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

ACT, No. 36 OF 1987

Regulations made by the President under section 52 of the Securities and Exchange Commission of Sri Lanka Act, No. 36 of 1987 read with section 55 of the above Act and paragraph (2) of Article 44 of the Constitution.

Presidential Secretariat,  
Colombo 01,  
19th November, 2010.

MAHINDA RAJAPAKSA,  
President.

Regulations

1. These regulations may be cited as “the Securities and Exchange Commission (Connected Persons) Regulations, No. 01 of 2010.”

2. For the purposes of the above Act, “connected person” in relation to the trustee or the licensed managing company of a unit trust means :—

- (a) any person, owning directly or indirectly Twenty per centum or more of the ordinary share capital of the trust company or the licensed managing company, or is able to exercise directly or indirectly a Twenty per centum or more of the total votes in the trust company or the licensed managing company ;
- (b) a company, Twenty per centum or more of whose ordinary capital is owned directly or indirectly, together by the trust company and the licensed managing company or Twenty per centum or more of the total votes are exercised directly or indirectly by the trust company and the licensed managing company ;
- (c) a director or officer of the trustee, or the licensed managing company of a unit trust or a company referred to in paragraph (b).

12-288