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# The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1675/32 - 2010 ඔක්තෝබර් 14 වැනි බ්‍රහස්පතින්දා - 2010.10.14

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## PART I : SECTION (I) — GENERAL

### Central Bank of Sri Lanka Notices

FINANCE COMPANIES ACT, No. 78 OF 1988

The Rule made by the Monetary Board of the Central Bank of Sri Lanka under section 33 of the Finance Companies Act, No. 78 of 1988.

NIVARD AJITH LESLIE CABRAAL,  
Chairman,

Monetary Board of the Central Bank of Sri Lanka.

Central Bank of Sri Lanka,  
Colombo,  
06th October, 2010.

#### Finance Companies (Registration and Licensing - Amendment) Rule No. 1 of 2010

1. This Rule may be cited as the Finance Companies (Registration and Licensing - Amendment) Rule No. 1 of 2010 and shall apply to every finance company registered in terms of section 2 of the Finance Companies Act, No. 78 of 1988 and shall come into operation with immediate effect.

2. Clauses 5 and 6 of the Finance Companies (Registration and Licensing) Rule, No. 1 of 2005 are hereby repealed and the following clauses are substituted therefor :-

“5. The licence fee payable by a finance company for the year of first registration shall be Rs.500,000/= from 1st January, 2011 and shall be paid to the Central Bank of Sri Lanka on or before the date of registration.”

“6. Every finance company registered under the Finance Companies Act, No.78 of 1988 shall pay, within 30 days prior to the end of the preceding calendar year, to the Central Bank of Sri Lanka the annual licence fee as set out below based on the total assets as shown in the balance sheet as at end of the preceding financial year ;

Total Asset	Annual Licence Fee Rs.
Rs. 1 billion or below	150,000/=
Above Rs. 1 billion up to Rs. 10 billion	250,000/=
Over Rs. 10 billion	500,000/=

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