



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**PARLIAMENTARY STAFF BUDDHIST
ASSOCIATION (INCORPORATION)
ACT, No. 17 OF 2008**

[Certified on 13th March, 2008]

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*Parliamentary Staff Buddhist Association
(Incorporation) Act, No. 17 of 2008*

[Certified on 13th March, 2008]

L.D.—O. (INC) 28/2005.

AN ACT TO INCORPORATE THE PARLIAMENTARY STAFF BUDDHIST
ASSOCIATION

WHEREAS an association called and known as the "Parliamentary Staff Buddhist Association" has heretofore been formed for the purpose of effectually carrying out the objects of the said Association and transacting all matters connected with the said Association according to the rules agreed to, by its members :

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and it will be for the public advantage to grant the application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Parliamentary Staff Buddhist Association (Incorporation) Act, No. 17 of 2008.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as now are members of the Parliamentary Staff Buddhist Association (hereinafter referred to as the "Association") or shall hereafter be admitted as a body corporate with perpetual succession under the name and style of the "Parliamentary Staff Buddhist Association" (hereinafter referred to as the "Corporation") and by that name may sue and be sued with full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of
the Parliamentary
Staff Buddhist
Association.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of
the Corporation.

- (a) to protect Buddhism and Buddhist culture and to guide the members in the performance of Buddhist activities ;

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(Incorporation) Act, No. 17 of 2008*

- (b) to initiate and continue of Dana, Sheela and Bhavana practices and similar programmes to enable the members and their families to lead a righteous way of life ;
- (c) to take necessary steps to foster Buddhist activities through print and electronic media ; and
- (d) to cooperate with other local or foreign organizations having similar objectives in the performance of Buddhist activities.

General powers of
the Corporation.

4. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things as are necessary or desirable for the promotion or furtherance of objects of the Corporation or any one of them, including the power to open, operate and close bank accounts, to borrow or to raise money with or without security, to receive or collect grants, donations, to invest its funds and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

Management of
the affairs of the
Corporation.

5. (1) The affairs of the Corporation shall subject to the rules made in accordance with section 6 of the Corporation be administered by a Committee of Management.

(2) The Committee of Management shall comprise a President, Vice President, Secretary, Assistant Secretary, Treasurer, Chief Organizer and twenty one Committee members.

(3) The first Committee of Management shall be the Committee of Management of the Association holding office on the day immediately preceding the date of commencement of this Act.

Rules of the
Corporation.

6. (1) It shall be lawful for the Corporation from time to time, at any general meeting of the members and by a majority of not less than two thirds of the members present and voting, thereat to make rules not inconsistent with the provisions of this Act, or any other written law, for the admission, withdrawal,

resignation, retirement or expulsion of members, for the election of the Committee of Management and for the conduct of the duties of the Committee of Management and of the various officers, servants and agents of the Corporation, for the procedure to be followed in the transaction of business, at meetings of the Committee of Management and Corporation and otherwise generally for the management of the affairs of the Corporation and the attainment of its objects.

(2) Any rule made by the Corporation may be amended, altered, added to, or rescinded at a like meeting and in a like manner as a rule made under subsection (1):

Provided however, that no such alteration, addition, amendment or rescission shall have effect unless approved by the Committee of Management.

(3) The members of the Corporation shall be subject to the rules of the Corporation.

7. (1) The Committee of Management of the Corporation shall cause proper books of accounts to be kept of the income and expenditure of the Corporation. Accounts and Audits.

(2) The accounts of the Corporation shall be audited by a qualified auditor appointed by the Committee of Management.

(3) In this section "qualified auditor" means —

- (a) an individual who being a member of the Institute of Chartered Accountants of Sri Lanka or of any other institute established by law, possesses a certificate to practice as an accountant issued by the Council of such institute ; or
- (b) a firm of Accountants each of the resident partners of which, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such institute.

Corporation may
hold property
movable or
immovable.

8. The Corporation shall be able and capable in law to acquire and hold property movable or immovable which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purpose of this Act, and subject to the rules of the Corporation with full power to sell, mortgage, lease, exchange or otherwise dispose of same.

Seal of the
Corporation.

9. The Seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of the President and another member of the Committee of Management authorized for that purpose under the rules of the Corporation in operation at the time who shall place their Signature to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

Fund of the
Corporation.

10. (1) The Corporation shall have its own fund and all moneys, heretofore or thereafter received by way of gift, bequest, subscription, fees or grants for and on account of the Corporation shall be deposited in one or more banks as may be determined by the Committee of Management.

(2) There shall be paid out of the funds any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.

Debts due by and
payable to the
Corporation.

11. All debts and liabilities of the Association existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation thereby constituted and all debts due to, subscriptions and contributions payable to the Association on such day shall be paid to the Corporation for the purpose of this Act.

Property
remaining on
dissolution.

12. If upon the dissolution of the Corporation, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to some other Association or Associations having objects similar to the objects of the

Corporation, and which is or are, by the rules thereof prohibited from distributing any income or property among its or their members. Such Association or Associations shall be determined by the members of the Corporation at, or immediately before, the time of the dissolution of the Corporation.

13. Nothing in this Act shall prejudice or affect the rights of the Republic, or of any body politic or corporate. Savings of the rights of the Republic and others.

14. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.

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