

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

PORTS AND AIRPORTS DEVELOPMENT LEVY (AMENDMENT)

A

BILL

to amend the Ports and Airports Development Levy Act, No. 18 of 2011 $\,$

Presented by the Prime Minister and Minister of Buddha Sasana and Religious Affairs on 08th March, 2013

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Ordered by Parliament to be printed

[Bill No. 215]

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STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 3 of the Ports and Airports Development Levy Act, No. 18 of 2011 and the legal effect of the section as amended is to exempt any equipment, tools, materials, consumables to be used in the petroleum operationd conducted within or outside Sri Lanka in or from a bonded facility for storage, fabrication, repairing, servicing or exportation, from the payment of Ports and Airports Development Levy.

Clause 3: This clause amends section 16 of the Ports and Airports Development Levy Act, No. 18 of 2011 and the legal effect of the section as amended is to extend the validation of Orders made under section 2 of Part I of the Finance Act, No. 11 of 2002.

Ports and Airports Development Levy (Amendment)

L.D.—O. 12/2013

AN ACT TO AMEND THE PORTS AND AIRPORTS DEVELOPMENT LEVY ACT, No. 18 of 2011.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

- 1. This Act may be cited as the Ports and Airports Short title. Development Levy (Amendment) Act, No.
- 2. Section 3 of the Ports and Airports Development Levy Amendment Act, No. 18 of 2011 (hereinafter referred to as the "principal" to section 3 enactment") is hereby amended in subsection (2), by the and Airports repeal of paragraphs (a) and (b) of that section and by the Development substitution therefor of the following new paragraphs:-

Levy Act, No. 18 of 2011.

- 10 "(a) for the purpose of processing and re-export;
 - (b) to be used as a raw material for the manufacture of goods for exports; or
- (c) for storage, fabrication, repairing, servicing or exportation as the case may be, being equipment, tools, materials, consumables in or from a bonded 15 facility to be used in the petroleum operations conducted within or outside Sri Lanka.

For the purposes of paragraph (c), the expression "petroleum operation" shall have the meaning assigned to it under the Petroleum Resources Act, 20 No. 26 of 2003.".

3. Section 16 of the principal enactment is hereby Replacement repealed and the following new section is substituted of section 16 therefor:-

principal enactment.

2 Ports and Airports Development Levy (Amendment)

Finance Act, No. 11 of 2002 not to apply.

"Part I of the 16. (1) The provisions of Part I of the Finance Act, No. 11 of 2002 relating to the payment of the Ports and Airports Development Levy shall not apply to any article originating from outside Sri Lanka and imported into Sri Lanka on or after January 1, 2011;

(2) Notwithstanding the provisions of subsection (1), every Order made under section 2 of the Part 1 of the Finance Act, No. 11 of 2002 and published in the Gazette prior to January 1, 2011-

> (a) exempting specified articles from the payment of Ports and Airports Development Levy; and

> (b) specifying a concessionary rate to be charged and levied,

shall be deemed to have been made under section 3 of the Ports and Airports Development Levy Act, No. 18 of 2011 and shall continue to be in force.".

In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in 25 prevail.

case of any inconsistency.

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