



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**DENSRI EDUCATION FOUNDATION
(INCORPORATION)**

A

BILL

to incorporate the Densri Education Foundation (Incorporation)

*Presented by Hon. Dilum Amunugama, M.P. for Kandy District
on 20th June, 2013*

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*Densri Education Foundation
(Incorporation)*

AN ACT TO INCORPORATE THE DENSRI EDUCATION FOUNDATION

WHEREAS a Foundation called and known as the “Densri Education Foundation ” has been established in Sri Lanka for the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by its members:

Preamble.

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was established and has applied to be incorporated and it will be for the public advantage to grant the application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Densri Education Foundation (Incorporation) Act, No. of 2013.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as are members of the “Densri Education Foundation” (hereinafter referred to as the “Foundation”) or shall hereafter be admitted members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession under the name and style of “Densri Education Foundation”, and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of the Densri Education Foundation.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

(a) to initiate, maintain and uplift the educational activities, such as establishing pre-schools in different parts of the island, especially in rural and war-affected areas for those who have no access to pre-school education presently;

4. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things whatsoever, as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them including the power to open, operate and close bank accounts, to enter into all contracts directly or through a representative as may be necessary, to borrow or raise money with or without security, to receive or collect grants and donations and payments of interests thereto, to invest its fund in local and foreign investment with the view of raising funds of the Corporation, to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.
5. (1) The management of the affairs of the Corporation shall be subject to the rules of the Corporation, be administered by an Executive Council (hereinafter referred to as the "Council") consisting of not more than six office bearers inclusive of the Chairman, Managing Director, Secretary, Treasurer and such number or members as may be provided or in rules and elected in accordance therewith.
- (2) The first Executive Council of the Corporation shall be the Executive Council of the Foundation holding office on the day preceding the date of the commencement of this Act.
6. (1) It shall be lawful for the Corporation from time to time at a general meeting and by a majority of not less than two-third of the members present and voting to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters:—
- (a) the election, appointment or nomination of the members of the Board of Management and their powers and duties and terms of office;
- (b) the powers, conduct of duties and functions of various officers, agents and servants of the Corporation;
- Powers of the Corporation.
- Management of the affairs of the Corporation.
- Rules of the Corporation.

shall be held by the Corporation for the purposes of this Act with power to sell, mortgage, lease, exchange or otherwise dispose of them.

- 5 **9.** The Seal of the Corporation shall be affixed to any instrument whatsoever except in the presence of such number of office bearers as may be provided for in the rules of the Corporation who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness. Seal of the Corporation.
- 10 **10.** Nothing in this Act contained shall prejudice of affect the rights of the Republic or any body corporate or any other person except such as are mentioned in this Act and those claiming by, from, or under them. Saving of the rights of the Republic and others.
- 15 **11.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.

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