

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

SRI SHAKYASINHARAMA VIHARASTHA KARYASADHAKA SANVIDANAYA (INCORPORATION)

A

BILL

to incorporate the Sri Shakyasinharama Viharastha Karyasadhaka Sanvidanaya

> Presented by the Hon. Yadamini Gunawardena, M. P. on 20th of January, 2021

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Sri Shakyasinharama Viharastha Karyasadhaka Sanvidanaya (Incorporation)

AN ACT TO INCORPORATE THE SRI SHAKYASINHARAMA VIHARASTHA KARYASADHAKA SANVIDANAYA

WHEREAS an Organization called and known as the Preamble. "Sri Shakyasinharama Viharastha Karyasadhaka Sanvidanaya" has heretofore been created for the purpose of effectually carrying out and transacting all objects and matters

5 connected with the said Organization:

AND WHEREAS the said Organization has heretofore successfully carried out and transacted the several objects and matters of the Organization and has applied to be incorporated, and it will be for the public advantage to grant

10 such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

1. This Act may be cited as the Sri Shakyasinharama Short title. Viharastha Karyasadhaka Sanvidanaya (Incorporation) Act,

15 No. of 2021.

2. From and after the date of commencement of this Act, Incorporation such and so many persons as presently are members of the of the Sri "Sri Shakyasinharama Viharastha Karyasadhaka viharastha Sanvidanaya" (hereinafter referred to as the "Association") Karyasadhaka

Shakyasinharama Sanvidanaya.

- 20 or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as "the Corporation") with perpetual succession under the name and style of the "Sri Shakyasinharama Viharastha Karyasadhaka Sanvidanaya" and by that name
- 25 and may sue and be sued in all courts with full power and authority to have and use a common seal and alter the same at its pleasure.

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3. The general objects for which the Corporation is General objects of the Corporation.

- (*a*) to attend activities on religious development and the development of the persons;
- 5 (*b*) to promote values and morals;
 - (c) to make awareness of Sinhala, English and Sanskrit and other languages, computer and technical knowledge among school children, student monks in Pirivenas and elderly people;
- 10 (*d*) to implement religious and cultural programmes;
 - (e) to develop, protect and conservation of our temple and its other associated temples and those monks;
 - (f) to develop areas that should be developed; and
- (g) to perform all other things that are incidental or appropriate for the fulfillment of the objectives of the Corporation stated above.

4. Subject to the provisions of this Act and any other General powers of the corporation shall have the power—

- (a) to purchase, rent lease otherwise acquire lands or buildings which may be required for the purposes of the Corporation;
 - (*b*) to borrow or raise money with or without interest for the purposes of the Corporation;
- (c) to make, draw, accept, discount, endorse, negotiate, buy, sell and issue bills of exchange, cheques, promissory notes and other negotiable instruments and to open, operate, maintain and close bank accounts;

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- (d) to invest any funds which are not immediately required for the purposes of the Corporation in such manner as the Council of Management may think fit;
- 5 (e) to solicit and receive subscriptions, grants, donations and gifts of all kinds;
 - (*f*) to enter into agreements or contracts with any person, company or body of persons;
 - (g) to undertake, accept, execute, perform and administer any lawful trusts and conditions affecting any movable or immovable property;
 - (*h*) to appoint, employ, dismiss or terminate the services of officers and servants of the Corporation and to pay them such salaries, allowances and gratuities as may be determined by the Corporation; and
 - (*i*) to do all such acts and things as may be necessary incidental or conducive to the accomplishment of all or any of the objects of the Corporation.
- 5. (1) The affairs of the Corporation shall subject to the Management of the affairs of the time being of the Corporation, be administered by a Board of Management appointed in accordance with the rules of the Corporation.

(2) The first Board of Management of the Corporation shall consist of the members of the Board of Management of25 the Organization holding office on the day preceding the date of commencement of this Act.

(3) Notwithstanding anything to the contrary in subsection (1) of this Section the Chairman of the Board of Management is the lifetime Chairman of the Corporation.

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5	time at a less that make ru	1) It shall be lawful for the Corporation from time to any meeting of the members and by a majority of not in two thirds of the members present and voting to les not inconsistent with the provisions of this Act or er written law and the any of the following matters:—	Rules of the Corporation.
	(<i>a</i>)	the election, appointment or nomination of the members of the Board of Management and their powers and duties and terms of office;	
10	(<i>b</i>)	the powers, conduct of duties and functions of the various officers, agents and servants of the Corporation;	
15	(C)	the procedure to be observed at the summoning and holding of meetings of the Corporation and of the Board of Management, the time, place, notice and agenda of such meetings, the quorum therefore and the conduct of the business thereat;	
	(<i>d</i>)	the qualifications and disqualifications for the membership of Board of management of the Corporation;	
20	(e)	the administration and management of the property of the Corporation, the custody of its funds and maintenance and audit of the accounts; and	
25	(f)	generally for the management of the affairs of the Corporation and the accomplishment of its objects.	

(2) Any rules made under sub-section (1) may in a like meeting and in like manner be rescinded, be amended, altered or added.

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(3) The rules of the Organization in force on the day immediately preceding the date of commencement of this Act, shall in so far, as they are not inconsistant with the provisions of this Act, or any other written law be deemed to5 be the rules of the Corporation made under this Act.

(4) All members of the Corporation shall be subject to the rules in force for the time being of the Corporation.

7. (1) The Corporation shall have its own fund and all Fund of the Corporation.

moneys received by way of gifts, testamentary dispositions,
transfers, donations, contribution of fees and all sums of money received by the Corporation in the exercise, discharge and performance of its powers, functions and duties shall be deposited in the name of the Corporation in one or more banks as may be decided by the Board of
Management.

(2) The Corporation may establish a depreciation fund or a sinking fund for the purpose of rehabilitation, development or improvement of the property of the Corporation,

(3) There shall be paid out of the fund of the Corporationall sums of money to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.

8. (1) The Corporation shall cause proper accounts to Audit of be kept of all income and expenditure of the Corporation.

Audit of accounts of the Corporation.

25 (2) The accounts of the Corporation shall be audited annually by the auditors appointed by the Corporation.

(3) The financial year of the Corporation shall be from 1st of January to 31st December of every year.

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9. All debts and liabilities of the Organization existing Debts due by on the day preceding the date of commencement of this Act, and payable shall be paid by the Corporation hereby constituted and all Organization. debts due to and all subscriptions and fees payable to the

5 Organization on that day shall be paid to the Corporation for the purposes of this Act.

10. If upon the dissolution of the Corporation there Property remains after the satisfaction of all its debts and liabilities, any property whatsoever such property shall not be

- 10 distributed among the members of the Corporation, but shall be given or transferred to Association or Associations having objects similar to the objects of the Corporation, and which is or are by the rules thereof prohibited from distributing any income or profit among the members. Such Association or
- 15 Associations shall be determined by the members of the Corporation at or immediately before the time of dissolution of the Corporation.

11. The seal of the Corporation shall be in the custody Seal of the of the Secretary of the Corporation and it shall not be affixed Corporation.

- 20 to any instrument whatsoever except in the presence of a member duly appointed by the Chairman or the Vice Chairman who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.
- 25 12. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic of Sri Lanka or of any body rights of the politic or corporate or of any other persons except such as are others. mentioned in this Act and those claiming by, from or under them.
- 13. In the event of any inconsistency between the Sinhala text 30 Sinhala and the Tamil texts of this Act, the Sinhala text shall to prevail in case of prevail. inconsistency.

remaining on dissolution.

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