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SUPPLEMENT

(Issued on 28.06.2021)



PHARMACEUTICAL SOCIETY OF SRI LANKA (INCORPORATION)

(Private members' Bill)

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BILL

to incorporate the Pharmaceutical Society of Sri Lanka

To be presented in Parliament by Hon. Madhura Withanage, M.P. for Colombo District

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Pharmaceutical Society of Sri Lanka (Incorporation)

AN ACT TO INCORPORATE THE PHARMACEUTICAL SOCIETY OF Sri Lanka

WHEREAS a society called and known as the "Pharmaceutical Preamble Society of Sri Lanka" has heretofore been established in Sri Lanka for the purpose of effectually carrying out its objects and transacting all matters concerned with the said 5 Society according to the rules agreed to by its members:

AND WHEREAS the said Society has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and it will be for public advantage to grant the application:

- 10 BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-
 - 1. This Act may be cited as the Pharmaceutical Society Short title of Sri Lanka (Incorporation) Act, No. of 2021.
- 2. (1) From and after the date of commencement of this Incorporation 15 Act such and so many persons now are members of the of the Pharmaceutical Society of Sri Lanka (hereinafter referred to Society of as the "Society") and shall hereafter be admitted as members Sri Lanka of the body corporate hereby constituted shall have perpetual succession under the name and style of the Pharmaceutical 20 Society of Sri Lanka (hereafter referred to as the "body corporate") and by that name may sue be sued with full power and authority to have, and use a common seal and alter the same at its pleasure.
- (2) The body corporate shall be deemed to be a voluntary 25 social service organization within the meaning and for the purpose of the Voluntary Social Services Organization (Registration and Supervision) Act, No. 31 of 1980 and the provisions of that Act shall apply to and in relation to the management of the affairs of the body corporate.

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3. The general objects for which the body corporate is General constituted are hereby declared to be-

objects of the body Corporate

- (a) to promote and advance the science of Pharmacy and its applications in Sri Lanka;
- 5 (b) to promote the acquiring, disseminating and interchanging of pharmaceutical knowledge;
 - (c) to promote education in pharmacy at all levels;
 - (d) to promote and encourage basic researches in pharmacy;
- 10 (e) to ensure the maintenance of high standards in the professional activities and the general conduct of its members;
 - (f) to liaise with other scientific and professional organizations; and
- 15 (g) to enhance the status of the profession of pharmacy in Sri Lanka.
- The objects of the body corporate shall be carried out Body in such manner so as not to create any conflict between the corporate to work of the body corporate and any work being carried out ensure no 20 simultaneously by any Ministry or Department of the work of Government or of any Provincial Council.

conflict with Ministry or Department of the Government or Province

5. (1) Subject to the provisions of this Act and the rules Management made under section 7, the management and administration of the affairs of the affairs of the body corporate shall be carried out by a Corporate 25 Council consisting of such number of office bearers as may

be elected or appointed in accordance with the rules made under section 7.

- (2) (a) The members of the Council of the Society that holds office on the day immediately preceding the date of commencement of this Act shall function subject to the rules made under paragraph (b) as an Interim Council of the body 5 corporate until the first Council is appointed or elected in the manner provided for by rules made under section 7.
- (b) Subject to the provisions of section 7, the Interim Council shall have the power to make rules in respect of the interim administration of the body corporate not inconsistent 10 with the provisions of this Act or any other written law.
 - (c) Any decision of the Interim Committee shall be taken by the majority of its members present at such meeting.
- (d) The first Council of the body corporate shall be appointed or elected within one year of the date of 15 commencement of this Act.
- (3) (a) Every office bearer of the Council shall be appointed or elected for a period of one year and any such office bearer, patron or advisor shall be elegible for re-appointment or re-election. The president shall hold office for a maximum 20 period of two years.
 - (b) In the event of a vacancy occurring due to the death, resignation incapacity or removal from office of an office bearer, the Council shall having regard to the rules of the body corporate, elect or appoint a person to fill such vacancy.
- 25 (c) The person elected or appointed under paragraph (b) shall hold office only for the unexpired portion of the term of office of the member whom he succeeds.
- 6. Subject to the provisions of this Act, and any other Powers of the written law, the body corporate shall have the power to do, body 30 perform and execute acts for the achievement of the objects corporate of the body corporate including the power:—

(a) to purchase, acquire, rent, construct, renovate or otherwise obtain lands or building which may be

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required for the purposes of the body corporate and dispose of the same as may be determined by the Council with a view to promoting the objects of the body corporate;

- 5 (b) enter into, perform or carry out, whether directly or through any officer or agent authorized in that behalf by the body corporate, all such contracts or agreements as may be necessary for the attainment of the objects or the exercise of the powers of the body corporate;
 - (c) to borrow or raise funds with or without securities and to receive grants, gifts or donations in cash or kind:
- Porvided that, the council shall obtain the prior written approval of the Department of External Resources, in respect of all foreign grants, gifts or donations made to the body corporate.
- (d) to make, draw, accept, discount, endorse, negotiate, buy, sell and issue bills of exchange, cheques,
 promissory notes and othe negotiable instruments and to open, operate, maintain and close accouts in any bank;
- (e) to invest any funds that are not immediately required for the purposes of the body corporate, in such manner as the Council may determine;
 - (f) to undertake, accept, execute perform and administer any lawful trust or any real or personal property with a view to promoting the objects of the body corporate;

- (g) to appoint, employ, dismiss or terminate the services of officers and servants of the body corporate and exercise disciplinary control over them and to pay them such salaries and allowances as may be determined by the body corporate;
- (h) to organize lectures, seminars and conferences with a view to promoting the objectives of the body corporate;
- (i) to liaise and co-ordinate with other local or foreign 10 institutions having similar objects to that of the body corporate;

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- (j) to train the members, officers and servants in Sri Lanka or abroad for the purposes of the body corporate;
- 15 (k) to appoint any committee as and when necessary to carry out any functions of the body corporate as may be determined by the Council; and
 - (1) generally do such acts and things for the achievement of the objects of the body corporate.
- 20 7. (1) It shall be lawful for the body corporate, from time Rules of the to time, at any general meeting of the body corporate and by body a majority of not less than two thirds of the members persent corporate and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the 25 following matters:

- (a) the classification of membership, admission, withdrawal, expulsion or resignation of members and fees payable by such members;
- (b) the election of office bearers of the Council or vacation of or removal from office bearers and the 30 powers, duties and functions of the office bearers;

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- (c) the terms and conditions of appointment, powers, duties and functions of various officers and servants of the body corporate;
- (d) the procedure to be followed in the summoning and
 holding of meetings of the council or any other committee, notices and agendas of such meetings, the quorum and the conduct of business thereat;
 - (e) the qualifications and disqualifications to be a member of the Council or any other Committee and the body corporate;

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- (f) the administration and management of the property of the corporate; and
- (g) generally, the management of the affairs of the body corporate and dissolution of the body corporate.
- 15 (2) Any rule made by the body corporate may be amended, altered, added to or rescinded at a like meeting and in like manner, as a rule made under subsection (1) of this section.
- (3) The rules made under this section shall be published 20 in the *Gazette* within three months.
 - (4) The members of the body corporate shall at all times be subject to the rules of the body corporate.
- 8. The Council shall maintain a register of members in Register which the name, address and other relevant details of the 25 members shall be inscribed.
 - **9.** (1) The body corporate shal have its own Fund. Fun bod

Fund of the body corporate

- (2) All moneys received by way of gift, bequest, donation, subscription, fees or grant for and on account of the body corporate shall be deposited to the credit of the body corporte in one or more banks approved by the council subject to the 5 provisions of section 6(c).
 - (3) There shall be paid out of the Fund, all sums of money as are to defray any expenditure incurred by the body corporate in the exercise, performance and discharge of its powers, duties and functions under the Act.
- 10 10. (1) The financial year of the body Corporate shall be Accounts and from first day of April to thirty first day of March of the auditing folowing year.

- (2) The body corporate shall cause proper accounts to be kept of its income and expenditure, assets and liabilities and 15 all other transactions of such body corporate.
- (3) The accounts of the body corporate shall be audited annually by the Auditor-General or a qualified auditor appointed by the Auditor-General in terms of Article 154 of the Constitution and certified by the Auditor-General or any 20 other qualified auditor.
 - (4) For the purpose of this section "qualified auditor" means-
 - (a) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other Institute establishment by law, possesses a certificate to practice as an Accountant, issued by the Council of such Institute: or

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- (b) a firm of Accountants, each of the resident partners of which, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other Institute established by law, possesses a certificate to practice as an Accountant, issued by the Council of such Institute.
- 11. (1) The Council shall prepare a report of the activities Annual of the boby corporate for each finacial year and submit such report report together with the audited statement of accounts certified 10 by the Auditor-General or any other qualified auditor to the Secretary of the Ministry of the Minister assigned the subject of Health and to the Registrar of Voluntary Social Services Organizations appointed under the Voluntary Social Services Organizations (Registration and Supervision) Act, No. 31 of 15 1980 before the expiration of six months of the year succeeding the year to which such report relates.
 - (2) A separate Account relating to the foreign and local moneys received by the body corporate during the financial year shall be attached to the report referred to in subsection (1).
- 20 12. All debts and liabilities of the Society existing on the Debts due by day immediately preceding the date of commencement of and payable this Act, shall be paid by the body corporate hereby constituted and all debts due to and subscriptions and contributions payable to the Society on that day shall be 25 paid to the body corporate for the purpose of this Act.

to the Society

13. Subject to the provisions of this Act, the body Body corporate shall be able and capable in law to take and hold corporate any property, movable and immovable, which may become property vested in it by virture of any purchase, grant, gift, testamentary movable and 30 disposition or otherwise, and all such property shall be held

may hold immovable by the body corporate for the purpose of this Act and subject to the rules of the body corporate made under section 7, with power to sell, mortgage, lease, exchange, or otherwise dispose of the same.

5 14. The moneys and property of the body corporate Application however derived shall be applied solely towards the promotion of the objects of the body corporate and no portion thereof shall be paid or transferred directly or indirectly by way of dividend, bonus or profit to the members of the body 10 corporate.

and property

15. (1) The Seal of the body corporate shall be affixed Seal of the to any instrument whatsoever, except in the presence of the body President, Secretary and the Treasurer who shall sign their names to the instrument in token of their presence and such 15 signing shall be independent of the signing of any person as a witness.

corporate

- (2) The seal of the body corporate shall be in the custody of an officer bearer of the Council as may be decided by the Council.
- 16. (1) If upon the dissolution of the body corporate Property there remains after the satisfaction of all its debts and remaining on liabilities any preperty whatsoever, such property shall not be distributed among the members of the body corporate, but shall be given or transferred to any other institution having 25 objects similar to those of the body corporate, and which is by the rules thereof, prohibited from distributing any income or property among its members.

dissolution

(2) For the purposes of subsection (1) the appropriate institution shall be determined by the members of the body 30 corporate immediately before the dissolution at a general meeting by the majority of votes of the members present.

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- 17. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic or of any body politic or rights of the Republic
- 18. In the event of any inconsistency between the Sinhala text
 5 Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in case of inconsistency

