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SRI LANKA**

Part II of February 27, 2026

SUPPLEMENT

(Issued on 03.03.2026)



**SOCIAL SECURITY CONTRIBUTION LEVY
(AMENDMENT)**

A

BILL

to amend the Social Security Contribution Levy Act, No. 25 of 2022

*Ordered to be published by the Minister of Finance, Planning and
Economic Development*

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STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 4 of the Social Security Contribution Levy Act, No. 25 of 2022 (hereinafter referred to as the “principal enactment”), and the legal effect of that section as amended is to decrease the turnover threshold of registration for Social Security Contribution Levy from sixty million rupees to thirty-six million rupees per annum with effect from April 1, 2026.

Clause 3: This clause amends section 5 of the principal enactment and is consequential to the amendments made to section 4.

Clause 4: This clause amends the First Schedule to the principal enactment, and the legal effect of that schedule as amended is to-

- (a) restrict the exemption provided under item 25 of PART IA by setting out a time period applicable to any motor vehicle referred to in such item; and
- (b) exempt any motor vehicle under PART IB.

Social Security Contribution Levy (Amendment)

L.D. -O. 73/2025

AN ACT TO AMEND THE SOCIAL SECURITY CONTRIBUTION LEVY
ACT, NO. 25 OF 2022

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows: -

1. This Act may be cited as the Social Security Contribution Levy (Amendment) Act, No. of 2026. Short title

5 2. Section 4 of the Social Security Contribution Levy Act, No. 25 of 2022 (hereinafter referred to as the “principal enactment”) is hereby amended in subsection (1) thereof as follows: - Amendment of section 4 of Act, No. 25 of 2022

10 (1) in paragraph (c) thereof, by the substitution for the words and figures “on or after January 1, 2024;”, of the words and figures “on or after January 1, 2024 and prior to April 1, 2026;”;

(2) by the addition immediately after paragraph (c) thereof, of the following new paragraph: -

15 “(d) for any period commencing on or after April 1, 2026, not later than fifteen days from the date on which the aggregate of the turnover for a quarter exceeds or likely to exceed nine million rupees or
20 from the date on which the aggregate of the turnover for a period of consecutive four quarters exceeds or likely to exceed thirty-six million rupees;”;

25 (3) in proviso to paragraph (c) thereof, by the substitution for the words “from the date of operation of this (Amendment) Act.”, of the words and figures “from March 20, 2024;”;

2 *Social Security Contribution Levy (Amendment)*

- (4) by the addition immediately after the proviso to paragraph (c) thereof, of the following new proviso: -

5 “Provided further, a taxable person to whom paragraph (d) applies shall be deemed to have complied with the requirement of registration under this subsection, if such person makes an application for such purpose to the Commissioner-General in the specified form not later than fifteen days from the date of operation of this (Amendment) Act.”.

10

3. Section 5 of the principal enactment is hereby amended in subsection (1) thereof as follows: -

Amendment of section 5 of the principal enactment

15 (1) in paragraph (b) thereof, by the substitution for the words “hundred and twenty million rupees; or”, of the words “hundred and twenty million rupees;”;

20 (2) in paragraph (c) thereof, by the substitution for the words and figures “on or after January 1, 2024,” and the words “sixty million rupees.”, of the words and figures “on or after January 1, 2024 and prior to April 1, 2026,”; and of the words “sixty million rupees; or” respectively; and

25 (3) by the addition immediately after paragraph (c) thereof, of the following new paragraph: -

30 “(d) for any period commencing on or after April 1, 2026, the aggregate turnover of such registered person for a period of consecutive four quarters does not exceed thirty-six million rupees.”.

4. The First Schedule to the principal enactment is hereby amended as follows: -

Amendment of the First Schedule to the principal enactment

5 (1) in item 25 of PART IA thereof, by the substitution for the words “on the importation;”, of the words and figures “on the importation prior to April 1, 2026”; and

(2) in PART IB thereof-

10 (a) in item 5, by the substitution for the words “L.P. Gas; and”, of the words “L.P. Gas;”;

(b) in item 6, by the substitution for the words “local producer.”, of the words “local producer; and”; and

15 (c) by the addition immediately after item 6, of the following new item: -

“7. Any motor vehicle effective from April 1, 2026.”.

5. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency

