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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 1690/11 - 2011 ජනවාරි 27 වැනි බ්‍රහස්පතින්දා - 2011.01.27

No. 1690/11 - THURSDAY, JANUARY 27, 2011

(Published by Authority)

PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

THE MONETARY LAW ACT

REGULATIONS made by the Monetary Board under section 32E of the Monetary Law Act, (Chapter 422).

Central Bank of Sri Lanka,
Colombo,
26th January 2011.

NIVARD AJITH LESLIE CABRAAL,
Chairman,
Monetary Board.

Sri Lanka Deposit Insurance Scheme Regulations

Amendment to the Sri Lanka Deposit Insurance Scheme Regulations, No. 1 of 2010

- | | |
|---|--|
| 1. Citation | 1.1 These Regulations shall be cited as “Sri Lanka Deposit Insurance Scheme Regulations, No. 1 of 2011”. |
| 2. Amendments to the principal regulation | 2.1 Sri Lanka Deposit Insurance Regulations, No. 1 of 2010 published in <i>Gazette Extraordinary</i> No. 1673/11 of 28 th September, 2010 is hereby amended as follows :— |
| Substitution for the word “regulation” | 2.2 By the substitution for word “regulation” of the word “regulation” wherever it is applicable. |
| Substitution for regulation 5.2 (iii) | 2.3 In regulation 5 thereof by the repeal of paragraph 5.2(iii) of that regulation and the substitution therefor of the following paragraph :

“5.2(iii) Deposit liabilities to directors, key management personnel and other related parties excluding shareholders as defined in Banking Act Direction, No. 11 of 2007 on Corporate Governance for Licensed Commercial Banks, Banking Act Direction, No. 12 of 2007 on Corporate Governance for Licensed Specialised Banks and the Finance Companies Act (Corporate Governance) Direction, No. 3 of 2008 for Registered Finance Companies. ” |

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