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PART 1: SECTION (1) - GENERAL
Government Notifications

CUSTOMS NOTIFICATIONS

**Determination of Customs value for Disposal of Motor Vehicles Imported under an Approved Scheme of
Exemption of Duty on Conditional Basis**

IN pursuance to the powers vested in me under the Section 101(1)(h) read together with the provisions of the Schedule "E" of the Customs Ordinance as amended, I, Mangala Samaraweera, Minister of Finance and Mass Media of the Democratic Socialist Republic of Sri Lanka, do hereby promulgate Regulations for assessment of Customs value for disposal of motor vehicles imported and registered on or before November 19, 2015 under an approved scheme of exemption of applicable duties on conditional basis including on condition of re-export basis. These Regulations shall be effective from August 15, 2017.

2. The Customs value, of a motor vehicle, classifiable under the HS headings of 87.02 and 87.03, shall be determined on the basis of the period of usage between the time of importation and the time of disposal from the CIF value of such vehicle at the time of importation as stipulated in the Schedule (I) below.



Schedule (I)

Customs value of motor vehicle, classifiable under the HS headings of 87.02 and 87.03, imported and registered under an approved scheme of exemption of applicable duty on conditional basis for disposal purposes

<i>Period of Usage of the Motor Vehicle from the date of Importation</i>	<i>CIF Value</i>
Less than or equal to 01 Year	100%
More than 01 years and less than or equal to 02 years	90%
More than 02 years and less than or equal to 03 years	80%
More than 03 years and less than or equal to 04 years	70%
More than 04 years and less than or equal to 05 years	60%
More than 05 years and less than or equal to 06 years	50%
More than 06 years and less than or equal to 07 years	40%
More than 07 years and less than or equal to 08 years	30%
More than 08 years and less than or equal to 09 years	20%
More than 09 years and less than or equal to 10 years	15%
More than 10 years and less than or equal to 11 years	10%
More than 11 years and less than or equal to 12 years	05%
More than 12 years	01%

3. The Customs value of a motor vehicle, classifiable under the HS headings of 87.01, 87.04 and 87.05 shall be determined on the basis of the period of usage between the time of importation and the time of disposal from the CIF value of such vehicle at the time of importation as stipulated in the Schedule (II) below.

Schedule (II)

Customs value of motor vehicle, classifiable under the HS heading of 87.01, 87.04 and 87.05, imported and registered under an approved scheme of exemption of applicable duty on conditional basis for disposal purposes

<i>Period of Usage of the Motor Vehicle from the date of Importation</i>	<i>CIF Value</i>
Less than or equal to 01 year	100%
More than 01 years and less than or equal to 02 years	90%
More than 02 years and less than or equal to 03 years	80%
More than 03 years and less than or equal to 04 years	60%
More than 04 years and less than or equal to 05 years	40%
More than 05 years and less than or equal to 06 years	20%
More than 06 years	10%

4. Motor vehicle imported and registered on re-export basis means a motor vehicle imported and registered for the purpose of implementation of a special project as approved by the Cabinet of Ministers, not imported on *temporary basis under the CARNET scheme or any other similar scheme*, and disposal of such motor vehicle, imported on re-export basis should be done subject to;
- completion of the special project, for which the said motor vehicle was imported and registered;
 - disposal of such motor vehicle should be recommended by the Secretary to the Ministry in charge for the implementation of that special project and

- (c) request for disposal of that motor vehicle should be authorized by the Secretary to the Treasury/Ministry of Finance (Department of Trade and Investment Policy) and directed to the Director General of Customs.
5. For the purpose of these regulations, the date of importation refers to the date of the bill of entry (date of the CUSDEC) of the relevant motor vehicle(s).
6. The Fiscal levies, payable at the time of disposal of such vehicle, should be calculated at the rates of duties prevailed at the time of importation of such vehicle.

MANGALA SAMARAWEEERA,
Minister of Finance and Mass Media.

11th August, 2017,
Ministry of Finance and Mass Media,
Colombo 01.

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