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# The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 2156/3 - 2019 දෙසැම්බර් මස 30 වැනි සඳුදා - 2019.12.30  
No. 2156/3 - MONDAY, DECEMBER 30, 2019

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## PART I : SECTION (I) — GENERAL

### Government Notifications

#### THE CONSTITUTION OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

##### Notification

I, hereby declare that out of the powers and functions vested in me in my capacity as the Minister of Finance, Economic and Policy Development of the Democratic Socialist Republic of Sri Lanka, powers and functions specified in the following Schedule I are delegated to the State Minister of Economic and Policy Development, Hon. John Senevirathna and powers and functions specified in the following Schedule II are delegated to the State Minister of Development Banks and Loans, Hon. Shehan Semasinghe in terms of the provisions of the Article 44(5) of the constitution and the both State Ministers have the opportunity of inquiring, mediating and coordinating all functions coming within the scope of work of the Ministry.

MAHINDA RAJAPAKSE,  
Minister of Finance, Economic  
and Policy Development.

Ministry of Finance, Economic and Policy Development,  
The Secretariat,  
Colombo 01,  
30th December 2019.



## SCHEDULE I

### State Minister of Economic and Policy Development

<i>Column I Duties &amp; Functions</i>	<i>Column II Departments, Statutory Institutions &amp; Public Corporations</i>	<i>Column III Laws and Ordinance to be Implemented</i>
1. Formulation of National Development Programmes and Projects.	1. National Planning Department.	• Business Names Act, No. 07 of 1987
2. Formulation, implementation, monitoring and evaluation of development projects in accordance with the National Policy	2. Department of Public Enterprises.	• Companies Act, No. 7 of 2007
3. Formulating National Policies in order to achieve National Economic and Social Development Goals.	3. Department of Trade and Investment Policy	• Trade Marks Act, No. 30 of 1964
4. Coordinating with the public and private sectors facilitating the participation of private sector in the Economic Development and creating the required environment for enhancing the efficiency.	4. Department of Census and Statistics	• Census Act, No. 9 of 1950
	5. Department of Valuation.	• The Sustainable Development Act, No. 19 of 2017
	6. Department of Registrar Companies.	
	7. Department of Commerce.	
	8. Sustainable Development Council.	

## SCHEDULE II

### State Minister of Development Banks and Loans

<i>Column I Duties &amp; Functions</i>	<i>Column II Departments, Statutory Institutions &amp; Public Corporations</i>	<i>Column III Laws and Ordinance to be Implemented</i>
1. Formulation of Financial Policies and Macro Economic Management in coordination with the Central Bank of Sri Lanka	1. Department of Development Finance.	• Sri Lanka Export Credit Insurance Act, No. 15 of 1978
2. Management matters relating to the Development Banks and financial agencies.	2. Credit Information Bureau.	• Banking Act, No. 30 of 1988
	3. Sri Lanka Export Credit Insurance Corporation	• Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990
	4. Regional Development Bank	• Regional Development
	5. State Mortgage & Investment Bank	
	6. Housing Development Finance Corporation	
	7. Lanka Puthra Development Bank.	

SCHEDULE II (Contd.)

**State Minister of Development Banks and Loans**

<i>Column I</i> <i>Duties &amp; Functions</i>	<i>Column II</i> <i>Departments, Statutory</i> <i>Institutions &amp; Public</i> <i>Corporations</i>	<i>Column III</i> <i>Laws and Ordinance</i> <i>to be Implemented</i>
01 - 472		<p>Banks, Act, No. 41 of 2008</p> <ul style="list-style-type: none"><li>• Sri Lanka State Mortgage and Investment Bank Act, No. 13 of 1997</li><li>• Housing Development Finance Corporation Act, No. 7 of 1997</li><li>• Exchange Control Act, No. 24 of 1953</li></ul>