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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2260/77 - 2022 ජනවාරි මස 01 වැනි සෙනසුරාදා - 2022.01.01 No. 2260/77 - SATURDAY, JANUARY 01, 2022

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PART I: SECTION (I) — GENERAL

Government Notifications

BOARD OF INVESTMENT OF SRI LANKA LAW, No. 4 OF 1978

RULES made by the Board of Investment of Sri Lanka under Section 18 of the Board of Investment of Sri Lanka Law, No. 4 of 1978.

Chairman, Board of Investment of Sri Lanka.

Board of Investment of Sri Lanka, Colombo, 01st January, 2022.

Rules

The Board of Investment of Sri Lanka (Fees and Charges) Rules published in *Gazette Extraordinary* No. 1595/15 dated 31st March, 2009; No. 1634/13 dated 28th December, 2009; No. 1737/13 dated 22nd December, 2011 and No. 1789/21 dated 19th December 2012; No. 1947/27 dated 30th December, 2015; No. 2025/43 dated 30th June, 2017 and No. 2104/18 dated 01st January 2019 the matters and the amounts specified in the respective Columns I and II are hereby further amended as follows:



1. By repeal of Schedule I of the *Gazette Extraordinary* No. 2104/18 dated 01st January, 2019 under the heading of "Land Premium and Ground Rent for Enterprises in the Export Processing Zones/Industrial Parks" and substitution therefor of the following:-

"The rates for Land Premium and Ground Rent published hereto under item 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 of Schedule I are to be considered as the minimum rate when calling for bids to release vacant land in the BOI Zones"

SCHEDULE I

MINIMUM LAND PREMIUM AND GROUND RENT FOR ENTERPRISES IN THE EXPORT PROCESSING ZONES OR INDUSTRIAL PARKS

Minimum Rate When Calling for Bids

	Ch	arges per Acre	
	Column I Export Processing Zones and	Column II	
No.		Non Refundable Land	Ground Rent (per annum,
	Industrial Parks	Premimum Payable upfront	US\$
		US\$	
1	*Katunayake	60,000.00	5,650.00
2	*Biyagama	60,000.00	5,650.00
3	*Malwatta	30,000.00	5,130.00
4	*Seethawaka	60,000.00	5,130.00
5	*Horana	30,000.00	5,130.00
6	*Mirigama	30,000.00	5,130.00
7	*Wathupitiwala	50,000.00	5,130.00
8	*Koggala	30,000.00	5,650.00
9	*Mirijjawila	20,000.00	4,660.00
10	*Kandy I. P.	10,000.00	5,130.00
11	*Mawathagama	10,000.00	5,130.00
12	*Polgahawela	20,000.00	5,130.00
13	*Wagawattha	40,000.00	4,660.00
14	*Bingiriya	10,000.00	4,235.00
15	*Eravur	35,000.00	5,000.00

^{*}Land Reservation Fee - 10% of Land Premium

All charges are liable to VAT

2. By repeal of Schedule II of the *Gazette Extraordinary* No. 2104/18 dated 01st January, 2019 under the heading of "Annual Fees - for enterprises situated outside an Export Processing Zone or Industrial Park" and substitution therefor of the following:-

^{*} Lease period - 30 years

SCHEDULE II

ANNUAL FEES - FOR ENTERPRISES SITUATED OUTSIDE AN EXPORT PROCESSING ZONE OR INDUSTRIAL PARK

No.	Column I	Column II
1.	Under Section 17	US\$
	A1 Face	(per annum)
	Annual Fees (a) Normal Projects	3,100.00
	(a) Normal Projects	3,100.00
	(b) Hotels, Hospitals, Utilities, Tourism Sector Projects and Any other Infrastructure Projects	
	- During Project Implementation Period	
	(i) Projects less than USD 3 Mn	4,300.00
	(ii) Projects between not less than USD 3 Mn and not more than USD 10 Mn	8,000.00
	(iii) Projects more than USD 10 Mn	10,700.00
	(iv) Strategic Development Projects	20,000.00
	- After Implementation, during Tax Holiday & Concessionary Tax Period	2,800,00
	(i) Projects less than USD 3 Mn	2,800,00
	(ii) Projects between not less than USD 3 Mn and not more than USD 10 Mn	6,700.00
	(iii) Projects more than USD 10 Mn	9,400.00
	(iv) Strategic Development Projects	13,400.00
	- After Implementation and after Tax Holiday & Concessionary Tax Period	1,300.00
	(c) Agriculture Projects	1,100.00
	(d) Coir based Industries and Handicraft Projects	ŕ
	(e) Manufacturing/Services Sector - Strategic Development Projects	1,400.00
	- During Project Implementation, Tax Holiday & Concessionary Tax Period	20,000.00
	- After Tax Holiday & Concessionary Tax Period	75% of the Annual Fee
2.	Under Section 16	prevaling at the time of expiry of the Tax Concession Period
	Annual License Fees	500.00

All charges are liable to VAT

Note: All charges are applicable with effect from 01st January 2022

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