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PART I : SECTION (I) — GENERAL

Government Notifications

L.D.B. 6/2013 (II)

CROWN LANDS ORDINANCE (CHAPTER 454)

REGULATIONS made by the Minister of Tourism and Lands under Sections 95 and 96 of the Crown Lands Ordinance (Chapter 454) read with Sections 8 and 22 of the aforesaid Ordinance and approved by Parliament.

> NALAKA JUDE HAREEN FERNANDO, Minister of Tourism and Lands.

Colombo, 03rd November, 2023.

Regulations

The Crown Lands Regulations, 1948 published in the Gazette Extraordinary No. 9912 of October 15, 1948 are hereby amended by the repeal of sub-regulation (1) of regulation 4 thereof, and the substitution therefor, of the following sub-regulation:-

"(1). The period to be prescribed for the purposes of Section 22 of the Ordinance shall be fifty years:

Provided however, the period for a lease of a land for commercial and agricultural activities of investment projects approved by the Board of Investment of Sri Lanka shall be ninety-nine years. The tax for such lease shall be revised in every five years at the rate of twenty per centum.".

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