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ಕ್ಷಣ ಶಿಂಡಿತ The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 2326/40 - 2023 අපේල් මස 06 වැනි බුහස්පතින්දා - 2023.04.06 No. 2326/40 - THURSDAY, APRIL 06, 2023

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

IMPORTS AND EXPORTS CONTROL ACT, No. 1 OF 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

RANIL WICKREMESINGHE,

Minister of Finance, Economic Stabilization and National Policies.

Ministry of Finance, Economic Stabilization and National Policies, Colombo 01, April 06, 2023

Regulations

- 1. These Regulations may be cited as the "Imports Control Regulations on Payment Terms No. 07 of 2023".
- 2. The Imports Control Regulations on Payment Terms No. 07 of 2022, published in the *Gazette Extraordinary* No. 2278/21 dated May 06, 2022, as amended is hereby further amended.
- 3. Importation of goods, classified under the **HS Codes 0402.21 (Milk powder) and 0713.40.11 (Red whole lentils)** shall be exempted from the Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022, referred above.

- 4. The Director General of Sri Lanka Customs is hereby authorized to release any cargo / Consignments of milk powder or red whole lentils, referred in Regulation No. 3 above, imported under the Document Against Acceptance (DA) or Document Against Payment (DP) terms and arrived at any Port / Airport of Sri Lanka during the period of January 19, 2023, to April 05, 2023, without being endorsed the Proforma invoice of such goods by the relevant licensed banks prior to the shipped on board date of Bill of Lading / Airway Bill of the same from Sri Lanka Customs subject to a Penalty of Rs.10,000 per Bill of Lading or Airway Bill.
- 5. To achieve the objectives of these regulations, the Controller General of Imports and Exports shall issue "Operational Instructions" to the Director General of Customs, licensed banks, or any other relevant authorities.

EOG 04 - 0089