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අංක 2372/07 - 2024 පෙබරවාරි මස 20 වැනි අඟහරුවාදා - 2024.02.20 No. 2372/07 - TUESDAY, FEBRUARY 20, 2024

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

A NOTICE BY THE SECRETARY, MINISTRY OF FINANCE, ECONOMIC

STABILIZATION AND NATIONAL POLICIES

Know ye that, I, Kanakarathna Mudiyanselage Mahinda Siriwardena, by virtue of the powers vested in me by section 16 of the Railway Uniform Staff Benevolent Fund Ordinance (Chapter 284) do by this notice declare that the provisions of the Rules shall come into operation on the 04th August, Two Thousand and Twenty One.

Secretary, Ministry of Finance, Economic Stabilization and National Policies.

Colombo, On 20th day of February, 2024.



1A- G 41458 - 56 (02/2024) This Gazette Extraordinary can be downloaded from www.documents.gov.lk

L.D.B. 63/51 III

SRI LANKA RAILWAY UNIFORM STAFF BENEVOLENT FUND ORDINANCE

Rules made by the Corporation known as the Sri Lanka Railway Uniform Staff Benevolent Fund under Section 16 of the Railway Uniform Staff Benevolent Fund Ordinance (Chapter 284) and conferred by the Minister of Finance, Economic Stabilization and National Policies by virtue of the powers vested in him by the aforesaid section.

Secretary, Ministry of Finance, Economic Stabilization and National Policies.

Colombo, On 20th day of February 2024.

RULES

The rules published in *Gazette Extraordinary* No. 305 of July 6th 1984 as amended from time to time and last amended by *Gazette Extraordinary* No. 2117/17of April 3, 2019 are hereby further amended as follows :-

1. In rule 19 -

(a) by the repeal of paragraph (1) thereof and the substitution therefor, of the following paragraph : -

" (1) Where a member loses his membership in the Corporation under paragraph 1 of Rule 8, such member shall be paid a sum of Rupees Fifteen Thousand Rupees (Rs.15000/-) (hereinafter referred to as the Honorary Gratuity) for each and every month for a period of six months from the date of retirement totally amounting to ninety thousand rupees (Rs.90,000/-)";

(b) by the repeal of sub paragraph (4) thereof and the substitution therefor, of the following sub paragraph -

"(4) Every member who wishes to become entitled for the Honorary Gratuity shall make a contribution of Rupees Four Thousand Five Hundred (Rs.4500/-) per annum at the rate of Rupees Three Hundred and Seventy five (Rs 375/-) per month for a period of ten years. All recoveries in respect of honorary gratuity shall be deposited in a fixed deposit in a State Bank. The interest accrued from the fixed deposit shall be credited to the honorary gratuity savings account and shall be used for the payment of honorary gratuity;"

2. In rule 21 -

- (a) by the repeal of paragraph (1) thereof and substitution therefor, of the following paragraph -
 - "Festival Loans (1) (a) Any member who has completed a period of one year as a member and wishes to obtain festival loan shall be entitled to such loan of Rupees Twenty-Five Thousand (Rs. 25000/-) once a year. Any member who has obtained the said festival loan shall settle such amount together with an interest at the rate of twelve per centum (12%) in ten monthly installments of Rupees Two Thousand and five Hundred (Rs 2500/-).
 - (b) No member shall be entitled to obtain a festival loan, until any previous festival loan obtained by him if any , is fully settled by such member .

I කොටස : (I) ජෙදය - ශී ලංකා පුජාතාන්තික සමාජවාදී ජනරජයේ අති විශෙෂ ගැසට් පතුය - 2024.02.20 3. Part I : Sec. (I) - GAZETTE EXTRAORDINARY OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA - 20.02.2024

(b) by the repeal of paragraph (2) thereof and the substitution therefor, of the following paragraph:-

(2) (a) Any member who has completed one year as a member shall be entitled to a relief loan of such amount specified in Column II of the following Schedule corresponding to the number of years of his membership specified in Column I of that Schedule:

Schedule

	Column I	Column II				
No.	Period of Membership	Amount of Loan				
	(in years)	(in Rupees)				
1	01-10	10000/-				
2	over 10	10000/-				

(b) A relief loan granted under this rule shall be recovered with the interest at the rate of twelve per centum (12%) thereon in six monthly installments or twelve monthly installments as specified in the following schedule:

Schedule

No.	Amount of Loan (in Rupees)	Six months (four instalments)	Interest (at the rate of Rupees 12%)	Twelve months (ten instalments)	Interest (at the rate of 12%)	
1	10,000/-	1000/-	120/-	1120/-	80/-	

(c) No member shall be entitled to a relief loan until any previous relief loan obtained by him if any, is fully settled by such member.

3. In rule 22 -

(a) by the repeal of paragraph (1) thereof and the substitution therefor, of the following paragraph:-

"Special Loan (1) Any member who has completed a period of one year of membership and has continuously paid the membership fees for a period of twelve months shall be entitled to a special loan of such amount specified in Column II of the following Schedule corresponding to the period of his membership as specified in Column I of that schedule."

Schedule

Number	Membership (in years)	Amount of Loan			
1.	01-05	75,000/-			
2.	05-10	100,000/-			
3.	10-15	150,000/-			
4.	Over 15	200,000/ -			

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No.	Amount of Loan	Installments 04 within six Months	Interest 12% Percent	Installments 10 within 12 months	Interest 12% Percent	Installments 16 Within 18 months	Interest 12% Percent	Installments 22 within 24 months	Interest 12% Perecent	Installments 34 within 36 months	Interesest 12% Perecent	Installments 46 within 48 months	Interest 12% Perecent
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1.	25,000	6,250	375	2,500	300	1,563	282	1,137	273	736	265	544	261
2.	50,000	12,500	750	5,000	600	3,125	563	2,273	546	1,471	530	1,087	522
3.	75,000	18,750	1,125	7,500	900	4,688	844	3,410	818	2,206	795	1,631	783
4.	100,000	25,000	1,500	10,000	1,200	6,250	1,125	4,546	1,091	2,942	1,051	2,174	1,044
5.	150,000	37,500	2,250	15,000	1,800	9,375	1,688	6,819	1,639	4,412	1,589	3,261	1,566
6.	200,000	50,000	3,000	20,000	2,400	12,500	2,250	9,091	2,182	5,883	2,118	4,348	2,087

(b) by the repeal of the Schedule to paragraph 8 thereof and substitution therefor, of the following: -

4. In rule 32 thereof, by the addition of the following new paragraph immediately after paragraph (6) thereof: -

"(7) Any member who is serving as a secretary and Treasurer of the corporation shall be entitled to have twenty five per centum 25% of such person's basic salary as an additional allowance which is equal to overtime pay of two hundred (200) hours:

5. In rule 39 by the substitution for paragraph (1) thereof, of the following: -

"Arrears Bonus of the President and Travelling Expenses of the Committee. 39. (1) In addition to the travelling expenses of the Committee, the President of the Corporation shall be entitled to receive a bonus of twenty five per centum (25%) of his basic salary per month during the term of his office as the President after obtaining the approval therefor at the annual general meeting. However, the amount of such bonus shall not exceed Rupees Twenty Thousand (Rs. 20,000/-) and he shall not be entitled to any other allowance other than this allowance.";

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