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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2382/33 - 2024 මැයි මස 03 වැනි සිකුරාදා - 2024.05.03

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(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

STRATEGIC DEVELOPMENT PROJECTS ACT, No. 14 OF 2008

Order under Sub-section (4) of Section 3

BY virtue of the powers vested in me by Sub-section (4) of Section 3 of the Strategic Development Projects Act, No 14 of 2008 as amended, I, Ranil Wickremesinghe, Minister of Investment Promotion, further to the Order published under Sub-section (4) of Section 3 in the *Gazette Extraordinary* No. 2202/3 dated November 16, 2020 in respect of Capacity Expansion project of Colombo International Container Terminals Limited do by this Order declare that:-

Clause (1) of the Order published in the *Gazette Extraordinary* No. 2202/3 dated November 16, 2020 is hereby amended to read as follows for the purpose of extending the two (02) year period granted from the date of the *Gazette Notification* No. 2202/3 dated November 16, 2020 to implement the project, up to end 2024 (*i.e.* December 31, 2024):-

“(1) Exemption from Customs Duty shall be applicable for all equipment/ accessories/ components required for the Capacity Expansion Project other than the items mentioned in the negative list during the project implementation period ending December 31, 2024”.

The following Clause (3) is inserted immediately after the Clause (2) of the *Gazette Extraordinary* No. 2202/3 dated November 16, 2020 in order to indicate the investment of the Capacity Expansion project.

“(3) The project company shall invest a minimum of the United States Dollars Sixty Million (US\$ 60,000,000) or an equivalent amount in any other convertible currency in the proposed Capacity Expansion Project within the project implementation period ending December 31, 2024”.

RANIL WICKREMESINGHE,
Minister of Investment Promotion.

Colombo,
May 03, 2024.

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