

N. B.— The Catalogue of Books printed quarterly in April-June, 2007 has been published in Part V of this *Gazette*.

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The Gazette of the Democratic Socialist Republic of Sri Lanka

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(Published by Authority)

PART I : SECTION (I) – GENERAL

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IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after three months from the date of publication.

All notices to be published in the weekly *Gazettes* should reach Government Press two weeks before the date of publication *i.e.* notices for publication in the weekly *Gazette* of 06th August, 2010 should reach Government Press on or before 12.00 noon on 23rd July, 2010.

LAKSHMAN GOONEWARDENA,
Government Printer.

Department of Govt. Printing,
Colombo 08,
January 01, 2010.

Other Appointments &c.

No. 99 of 2010

SRI LANKA ARMY—REGULAR FORCE

Promotions approved by the Commander of the Army

THE under mentioned Dental Officer to be promoted to the rank of Lieutenant with effect from 01st August, 2008 and to the rank of Captain with effect from 24th October, 2008.

- (a) Second Lieutenant KULASEKARA MUDIYANSELAGE HASANI PRIYADARSHANI KULASEKARA, SLAMC (O/67474).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
05th September, 2009.

07-1002/10

The under mentioned Medical Officers to be promoted to the rank of Captain with effect from the dates shown against their names:-

- (a) Lieutenant WEERATHANTHIRIGE LASANTHA SAMPATH DIAS, SLAMC (O/67477) - 29th January, 2009;
(b) Lieutenant SUSEW HEWAGE SAUMYA MADHUBHASHINEE, SLAMC (O/66030) - 07th July, 2009;
(c) Lieutenant WEDIN PULLIGE YASAR GANGEER PATHIRANA, SLAMC (O/66105) - 07th July, 2009.

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
31st December, 2009.

07-1002/9

No. 101 of 2010

SRI LANKA ARMY—REGULAR FORCE

Promotion approved by the Commander of the Army

THE under mentioned Medical Officer to be promoted to the rank of Captain with effect 07th July, 2009:-

- (a) Lieutenant KURUKULASOORIYALAGE RUVINI ANURUDDHIKA PERERA, SLAMC (O/66031).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
18th February, 2010.

07-1002/8

No. 100 of 2010

SRI LANKA ARMY—REGULAR FORCE

Promotions approved by the Commander of the Army

THE under mentioned Medical Officers to be promoted to the rank of Lieutenant with effect from the dates shown against their names:-

- (a) Second Lieutenant WIJESINGHE ARACHCHILAGE NIHAL CHINTHAKA WIJESINGHE, SLAMC (O/67478) - 03rd June, 2008;
(b) Second Lieutenant DEWAGIRIGE YAHAMPATH SAMINDA KUMARA, SLAMC (O/67481) - 01st January, 2009;
(c) Second Lieutenant KAVITHA HARSHANI PATHIRAJA, SLAMC (O/66270) - 17th July, 2009;
(d) Second Lieutenant MAHESHIKA PROMOD DILHANI UDUMALAGALA ULUVITIGE, SLAMC (O/66271) - 17th July, 2009.

No. 102 of 2010

No. 104 of 2010

SRI LANKA ARMY—REGULAR FORCE

Promotion approved by the Commander of the Army

THE under mentioned Dental Officer to be promoted to the rank of Lieutenant with effect from 23rd July, 2009 and to the rank of Captain with effect from 23rd October, 2009:-

- (a) Second Lieutenant WIJAYASINGHE MUDIYANSELAGE CHAMINDA LAKRUWAN WIJAYASINGHE, SLAMC (O/67839).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
20th May, 2010.

07-1002/3

SRI LANKA ARMY—REGULAR FORCE

Promotion approved by the Commander of the Army

THE under mentioned Dental Officer to be promoted to the rank of Lieutenant with effect from 19th November, 2009 and to the rank of Captain with effect from 08th December, 2009.

- (a) Second Lieutenant WIJESUNDARA MUDIYANSELAGE MAHESH BUDDHIKA HERATH, SLAMC (O/66316).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
18th April, 2010.

07-1002/6

No. 103 of 2010

SRI LANKA ARMY—REGULAR FORCE

Promotions approved by the Commander of the Army

THE under mentioned Dental Officers to be promoted to the rank of Lieutenant with effect from 19th November, 2009 and to the rank of Captain with effect from 08th December, 2009:-

1. Second Lieutenant MUHAMDIRAMGE AMILA HARSHANA GOMIS, SLAMC (O/67833);
2. Second Lieutenant DOLOSOWALA LASITH PROBODHA KAHAWATTA, SLAMC (O/67834).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
31st May, 2010.

07-1002/1

No. 105 of 2010

SRI LANKA ARMY—REGULAR FORCE

Promotion approved by the Commander of the Army

THE under mentioned Medical Officer to be promoted to the rank of Captain with effect from 15th January, 2010.

- (a) Lieutenant LAHIRU DINUSHKA RATHNAWEERA, SLAMC (O/65973).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
20th May, 2010.

07-1002/4

No. 106 of 2010

SRI LANKA ARMY—REGULAR FORCE**Promotions approved by the Commander of the Army**

THE under mentioned Medical Officers to be promoted to the rank of Lieutenant with effect from the dates stated against their names:-

1. Second Lieutenant HEWAGAMAGE DON VIRAJ UDAYANGA PERERA, SLAMC (O/67835) - 01st April, 2008;
2. Second Lieutenant PATHUM SANKALPANA KERNER, SLAMC (O/67837) - 01st July, 2008;
3. Second Lieutenant POLPITIYE LEKAMLAGE AMILA ANURUDDA LEKAMGE, SLAMC (O/67836) - 04th December, 2008.

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
31st May, 2010.

07-1002/5

No. 107 of 2010

SRI LANKA ARMY—REGULAR FORCE**Promotion approved by the Commander of the Army**

THE under mentioned Medical Officer to be promoted to the rank of Lieutenant with effect 04th December, 2008:-

- (a) Second Lieutenant WALAPPULIGE FERDINAN INDRAJITH PERERA, SLAMC (O/67480).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
18th February, 2010.

07-1002/7

No. 108 of 2010

SRI LANKA ARMY—REGULAR FORCE**Promotion approved by the Commander of the Army**

THE under mentioned Medical Officer to be promoted to the rank of Lieutenant with effect from 01st October, 2009:-

- (a) Second Lieutenant DEVALA MUNI RANGIKA WICKRAMASINGHE, SLAMC (O/66261).

J. JAYASURIYA, USP ndu psc,
Lieutenant General,
Commander of the Army.

Army Headquarters,
Colombo,
14th May, 2010.

07-1002/2

Accounts of the Government of Sri Lanka

DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA PUBLIC SERVICE PROVIDENT FUND ANNUAL ACCOUNTS FOR THE YEAR 2008

2. REVIEW OF THE BOARD OF MANAGEMENT

2.1 Objective

The objective and the purpose of the Fund, is to afford Provident Fund benefits to those Public Servants who are, not pensionable.

2.2 Functions

The main functions of the P.S.P.F. are -

- (a) to recover and credit the Fund by an amount equivalent to 8% of the monthly salaries of those who are non - pensionable and are serving in the various departments of the Island and in the foreign missions abroad.
- (b) to receive the contributions and to store, such contributions in a methodical manner.
- (c) to process and maintain individual accounts of such contributors to enable the contributors to be notified of the amount lying to their credit at the end of each financial year, and refund the benefits at the end of contributor's service.
- (d) to invest the excess money of the Fund in "Government securities" to enable the contributors to secure a higher interest and appropriate such interest, at the end of every financial year.

2.3 Performance Appraisal

(a) Financial Results

The amount received as Compulsory contribution and Government Bonus during the year under review was Rs. 607,756,141 and Rs. 563,527,235 respectively, while the contributions received during the year 2007 was Rs. 569,969,972 and Rs. 417,205,040 respectively. The total income from investment of the Fund after tax was Rs. 1,411,985,371 as compared with Rs. 1,093,913,422 last year. After providing for administrative expenses of the fund amounting to Rs. 7,269,583, a sum of Rs. 1,404,715,787 was available for appropriation as interest to the contributors. The percentage of interest thus available was 7.95% as compared with the percentage of interest of 7.10% during the previous year. However, the percentage of interest rounded up to the nearest quarter being 7.95% amounting to Rs.1,400,511,380 was appropriated and the balance amounting to Rs.4,204,407 was transferred to the General reserve.

(b) Improvement

I. Refunds made under the fund

Application received during the year 2008	4,014
Number of refunds approved	3,289

Section under which the refunds made :

Section 20	-	2,741
Section 14	-	453
Section 16	-	41
Erroneous recoveries	-	54
Total		3,289

II. Membership

Number of members as at 01.01.2008	-	217,905
Number of registration during the year	-	6,896
Number of refunds awarded	-	3,289
Number of members as at 31.12.2008	-	221,512

2.4 Accounting Policies

- (a) *Basis of Accounting.* – The Financial statements are prepared in accordance with generally accepted accounting principals and the provision of the Public Service Provident Fund Ordinance, No. 18 of 1942.
- (b) *Rent Electricity and Water Supply.* – The Board of Management of the Public Service Provident Fund decided to bear the expenses of Rent, Electricity and Water Supply from the Fund commencing from the year 1993. The expenses already incurred by the Director of Pensions have been provided in the accounts on the following basis.

<i>Expense</i>	<i>Basis</i>
Rent & Electricity	Floor area
Water Supply	No. of employees

(c) **Fixed Assets and Depreciation**

- (i) The cost of fixed assets is stated at their purchase price.
- (ii) No depreciation is charged in the year of purchase and is provided in the year of disposal.
- (iii) Depreciation is provided at the following rates on reducing balance method.

	<i>Percentage</i>
Furniture & Fittings	10
Office Equipment	10
Computer Equipment	15

(d) **Revenue Recognition - Interest Income**

- (i) **Interest income**
Interest receivable is generally recognised on an accrued basis.
- (ii) **Contribution collection**
Contribution received is recognised on cash basis.

(e) **Investment**

Investments are stated in the Balance Sheet at cost.

Public Service Provident Fund
Receipts and Payments Account for the Year ended 31.12.2008

	2008	2007
Balance with D.S.T s A/c as at 01st January	2,012,010,870	1,579,279,634
Receipts		
Compulsory Contribution	607,756,141	569,969,972
Government Contribution	563,527,235	417,205,040
Interest Income	1,348,987,230	1,119,708,884
Erroneous	110	14,075
Investments Realised	2,240,103,684	1,989,287,672
	4,760,374,400	4,096,185,643
Less:		
Payments		
Compulsory Contribution	223,077,515	86,008,165
Government Contribution	38,432,843	16,649,746

	2008	2007
Unpaid Govt. Bonus transferred to Consolidated Fund	260,565,961	92,503,867
Administration Expenses	6,873,540	6,471,116
Creditors	227,454	
Audit Fees		
Erroneous	2,118,117	2,452,668
Improvement of Fixed Assets		
Adjustment (income & expenditure A/c)	–	
Investments	4,119,146,211	3,459,368,844
	<u>109,932,759</u>	<u>432,731,237</u>
Balance with D.S.T' s A/c as at 31st December	<u>2,121,943,630</u>	<u>2,012,010,870</u>

**Public Service Provident Fund
Income and Expenditure Account for the Year ended 31.12.2008**

	NOTE	2008	2007
INCOME			
Interest income before tax		1,456,495,078	1,137,943,553
Less:- Tax on Interest		44,509,707	44,030,131
Interest Income after tax	1	1,411,985,371	1,093,913,422
Less : EXPENDITURE			
Electricity		152,915	91,438
Water		27,414	27,786
Personal Emoluments		6,775,167	6,524,447
Traveling		–	
Stationary & Office Requisites		29,530	16,635
Repairs & Maintenance		27,780	45,715
Transportation, Communication & Holiday Warrants		163,130	152,716
Depreciation		89,589	63,398
Uniforms		4,060	3,782
Audit Fees			
Other Recurrent Expenditure		7,269,583	11,020
INCOME OVER EXPENDITURE		<u>1,404,715,787</u>	<u>1,086,976,485</u>
Add:-Transfer from General Reserve		<u>–</u>	<u>–</u>
INCOME AVAILABLE FOR APPROPRIATION TO THE CONTRIBUTORS		<u>1,404,715,787</u>	<u>1,086,976,485</u>
APPROPRIATION OF INTEREST TO THE CONTRIBUTORS			
Compulsory Contribution		564,007,108	438,449,966
Voluntary Contribution		1,040,829	867,923
Government Contribution		835,463,443	644,521,258
		<u>1,400,511,380</u>	<u>1,083,839,147</u>
BALANCE OF INTEREST AFTER APPROPRIATION TRANSFERRED TO/(FROM) GENERAL RESERVE		<u>4,204,407</u>	<u>3,137,338</u>

Public Service Provident Fund
Balance Sheet as at 31st December, 2008

ASSETS	NOTE	2008	2007
NON CURRENT ASSETS			
	2		
Furniture & Fittings		17,286	19,206
Office Equipment		239,089	265,654
Computer Equipment		346,248	407,351
Investment at cost	3	15,226,425,236	13,436,086,968
CURRENT ASSETS			
Interest receivable		552,366,492	400,516,820
Govt. Contribution receivable	4	1,799,238,475	1,451,131,498
Adjustment A/c	5	4,042,655	4,353,647
Balance with D.S.T' a/c		2,121,943,629	2,012,010,870
TOTAL ASSETS		<u>19,704,619,109</u>	<u>17,304,792,015</u>
EQUITY AND LIABILITIES			
ACCUMULTATED FUND			
	6		
Compulsory Contribution		7,838,729,200	6,892,472,466
Voluntary Contribution		14,133,020	13,092,191
Government Contribution		11,803,535,288	10,355,436,437
		<u>19,656,397,508</u>	<u>17,261,001,094</u>
RESEVES			
Capital Reserve		3,790	3,790
General Reserve	7	26,518,327	22,313,920
		<u>26,522,117</u>	<u>22,317,710</u>
CURRENT LIABILITIES			
Accrued Audit Fees		486,926	600,000
Provision for Taxation		13,919,490	13,772,217
Creditors			227,454
Accrued Expenses	8	7,293,068	6,873,540
TOTAL EQUITY AND LIABILITIES		<u>19,704,619,109</u>	<u>17,304,792,015</u>

3.5 NOTES TO THE ACCOUNTS

3.5.1 INTEREST INCOME

	2008	2007
Interest received during the year	1,257,096,922	1,063,886,412
Capital gain/(loss) on Investment	3,186,048	(47,881,379)
	<u>1,260,282,970</u>	<u>1,016,005,033</u>
Less:- Interest receivable as at 01st Jan.	400,516,820	322,057,201
Add:- Provision for Tax	13,772,217	13,220,987
Interest received for the year	873,538,368	707,168,819
Add		
Interest receivable as at 31st December		
Rupee Loan	162,110,612	162,110,612
Treasury Bills	5,272,728	15,103,203
Fixed Deposit	6,871,644	5,398,922
Treasury Bonds	378,111,507	217,904,081
	<u>552,366,492</u>	<u>400,516,820</u>

	2008	2007
Less:-Provision for Taxation	13,919,489	13,772,217
Interest for the year	<u>1,411,985,371</u>	<u>1,093,913,422</u>

3.5.2 FIXED ASSETS

	<i>Furniture & Fitting</i>	<i>Office Equipment</i>	<i>Computer Equipment</i>	<i>Total Value</i>
<i>Cost</i>				
As at 01.01.2008	48,946	665,315	696,275	1,410,536
Additions	–	–	–	–
As at 31.12.2008	<u>48,946</u>	<u>665,315</u>	<u>696,275</u>	<u>1,410,536</u>
<i>Accumulated Depreciation</i>				
As at 01.01.2008	29,740	399,660	288,925	718,325
Charge for the Year	1,921	26,565	61,103	89,589
As at 31.12.2008	<u>31,661</u>	<u>426,225</u>	<u>350,028</u>	<u>746,444</u>
Net book value As at 31.12.2008	<u>17,286</u>	<u>239,089</u>	<u>346,248</u>	<u>602,623</u>
Net book value As at 31.12.2007	<u>19,206</u>	<u>265,654</u>	<u>407,351</u>	<u>692,211</u>

3.5.3 Investment:

The purchase price of the Investments with the Central Bank was Rs. 15,226 million.

3.5.4 Govt. Contribution Receivable

This represents the Government Contribution Receivable from the Consolidated Fund being 12% on the compulsory contribution of the contributors, which is 8%.

3.5.5 Adjustment Accounts:

This account represents the net result of the erroneous debits and credits raised by the various departments. The balance in this account gets adjusted when the erroneous debits and credits are, adjusted by such departments.

3.5.6 Accumulated Fund:

This account represents the amount lying to the credit of the contributors being the share of contributions of the contributors and the interest thereon together with the Government contributions with interest.

3.5.7 General Reserve:

The balance in this account is the amount after appropriation of interest to the nearest quarter percent. A sum of Rs. 4,204,407 being the balance after appropriation was transferred to this account and the balance as at 31.12.2008 was Rs. 26,518,327.

3.5.8 Accrued Expenses:

This represents the expenses charged from the consolidated fund during the year under review, including Rs. 180,327 paid by the Department of Pensions as electricity and water.

	2008	2007
Electricity & Water	180,327	119,225
Administration	<u>7,112,741</u>	<u>6,754,315</u>
	<u>7,293,068</u>	<u>6,873,540</u>

S.N. HAPUARACHCHI,
Secretary & Accountant
Board of Management
Public Service Provident Fund
20th February, 2009.

K.A. THILAKARATNE,
Director General of Pensions,
Chairman, Board of Management
Public Service Provident Fund
20th February, 2009.

My Number : PY/J/DP/PSPF/2008/2009/10.

The Director General of Pensions,
Department of Pensions,
Public Service Provident Fund Division.

Report of the Auditor General on the Financial Statements of the Public Service Provident Fund for the Year ended 31st December, 2008

The audit of financial statements of the Public Service Provident Fund for the year ended 31st December, 2008 was carried out under my direction in pursuance of provisions in Article 154 (3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 24 (1) of the Public Service Provident Fund Ordinance (Cap 621).

1.2 Responsibility of the Management for the Financial Statements :

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

1.3 Scope of Audit and Basis of Opinion :

My responsibility is to express an opinion on these financial statements based on my audit. Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards to obtain reasonable assurance as to whether the financial statements are free from material misstatements. The audit includes the examination on a test basis of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles used and significant estimates made by the management in the preparation of financial statements as well as evaluating their overall presentation. I have obtained sufficient information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. I therefore believe that my audit provides a reasonable basis for my opinion.

2. Financial Statements

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that the Public Service Provident Fund had maintained proper accounting records for the year ended 31st December, 2008 and except for the effects on the financial statements of the matters referred to in paragraph 2.2 of this report, the financial statements have been prepared in accordance with Generally Accepted Accounting Principles and give a true and fair view of the state of affairs of the Public Service Provident Fund as at 31st December, 2008 and the financial results of its operations for the year then ended.

2.2 Comments on Financial Statements :

2.2.1 Accounting Deficiencies -

The following accounting deficiencies were observed :

- (a) The erroneous debit balances as at the end of the year under review amounted to Rs. 4,128,478 and the net debit balance amounting to Rs. 4,042,655 after the set off of erroneous credit balance of Rs. 85,823 as at that date had been shown under the current assets in the balance sheet. These erroneous debit and credit balances included balances amounting to Rs. 2,709,301 and Rs. 85,823 respectively older than 05 years.
- (b) According to the provisions in the Public Service Provident Fund Ordinance, a sum equivalent to 1.5 times the balance of the compulsory contribution as at 31st December, 2008 amounting to Rs. 7,838,729,200, that is Rs. 11,758,093,800 should be credited to the Government Bonus Account. Nevertheless, the balance therein amounted to Rs. 11,803,535,288, thus overstating the balance of the Government Bonus Account by a sum of Rs. 45,441,488.
- (c) Provision for audit fees for the year under review had not been made in the financial statements.
- (d) A sum of Rs. 3,384,248 relating to the first 06 months of the year under review had been credited to the Fund by the Ministry of Foreign Affairs through the Monthly Summaries of Account. Nevertheless, according to the Abatement Registers furnished to audit, the amount credited had been Rs. 3,889,824, thus revealing an unreconciled amount of Rs. 505,576.

2.2.2 Non-compliance with Laws, Rules and Regulations :

Instances of non-compliance with the following laws, rules, regulations, etc. were observed :

<i>Reference to Laws, Rules and Regulations</i>	<i>Non-compliance</i>
(a) Section 25 of the Public Service Provident Fund Ordinance (Cap. 621)	The Director General of Pensions had not taken action to inform the balances in the members accounts as at 31st December, 2008 to the contributors.
(b) Sections 10 and 11 (3) (b) of the Public Service Provident Fund Act, No. 18 of 1942	Action had not been taken by the Fund to credit to the Consolidated Fund the audit fees computed and presented by the Auditor General after the year 2004 and to settle such fees to the Consolidated Fund by the Fund.
(c) Public Finance Circular No. PF/423 of 22nd December, 2006	The approval of the Minister had not been obtained for the budget for the year under review.
(i) Paragraph 04.01	
(ii) Paragraph 04.03 (f)	A certificate in support of the reconciliation of the balance to the credit of the Fund as at 31st December, 2008 with the Treasury books was not presented with the Financial Statements.
(d) Paragraph 03 (iv) of the Treasury Operations Circular No. 1/2008 dated 03rd March, 2008	Instead of investing the investments maturing during the year under review amounting to Rs. 71 million in Bank Deposits or Treasury Bonds maturing in 02 years or more, those had been reinvested in Bank deposits maturing in one year.

3. Financial and Operating Review

3.1 Financial Review

3.1.1 Financial Results

According to the Financial Statements presented, the financial results for the year under review had been a surplus of Rs. 1,404,715,787 before appropriation to the contributors as compared with the corresponding surplus of Rs. 1,086,976,485 for the preceding year, thus indicating an increase of Rs. 317,739,302 in the financial results as compared with the preceding year.

3.1.2 Analytical Financial Review

The increase in the income from interest by Rs. 318,071,949 or 29 percent as compared with the preceding year, had affected the improvement in the surplus.

3.1.3 Interest Entitlement of Members

An analysis of the interest percentage credited to the members during the year under review and the preceding 12 years is given below :

Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Interest Percentage	14	13.25	12.5	12	11.75	11.25	10.75	10.5	10.25	9	8.04	7.1	7.95

According to the above analysis a gradual decrease in the annual percentage of interest paid by the Fund to the members from the year 1996 to 2007 is observed and indicates a small improvement in the year under review. A comparison of the year 1996 with the year 2008 indicates that the percentage of interest paid for the year 2008, as compared with the 1996 had decreased by 43.2 per cent.

3.1.4 Trends in the Improvement of Membership and Investments

A trend analysis of the values of the improvement of the membership and investments as at 31st December of each preceding year for the nearest 07 years ended 31st December, 2008 is given in the following statement :

	2002	2003	2004	2005	2006	2007	2008
	%	%	%	%	%	%	%
Improvement of Memberships	0	0	4.22	14.42	5.08	4.75	1.66
Improvement in the Investments of the Fund	14.03	32.79	19.54	10.64	9.25	11.32	13.23

Even though the pace of the improvement in memberships in the year under review as compared with the preceeding year had decreased, the pace of improvement in the investments had increased. The pace of the improvement of the investments in the years 2002 and 2003 had been at a higher rate than in the year under review despite there being no improvement in the membership.

3.2 Operating Review :

3.2.1 Performance :

The following observations are made –

- (a) The expected targets of the activities of the Fund according to the Action Plan for the year 2008 and the actual position thereon had been as follows.

Activity	Expected Target	As at 31st December, 2008	
		Actual Position	Percentage
(i) Registration of Contributors	10,000	6,896	69%
(ii) Collection of Contributions (Rs. Millions)	600	1,171	195%
(iii) Additional Investment of Money (Rs. Millions)	1,500	1,879	125%
(iv) Payment of Benefits to Contributors (Rs. Millions)	65	262	402%

The targets had been unrealistically stated in the preparation of the Action Plan.

- (b) The maintenance of the members account in a manner to make it possible to notify the balance of the members' accounts as at the end of the year had been one of the activities aimed at reaching the objectives of the Fund. Nevertheless, updated individual accounts had not been maintained in a manner to make it possible to notify the balances of the individual accounts to the members as at the end of the year under review.

3.2.2 Management Weaknesses :-

The following management inefficiencies were observed.

- (a) According to Circulars No. 1/97 dated 31st July, 1997 and 14/2006 dated 30th October, 2006 of the Director General of Pensions, advices relating to the money credited to the Fund in each month should be forwarded by the respective institutions to reach the Secretary of the Fund before the 15th day of the month following. Nevertheless, such advices in respect of the year 2008 had been forwarded only by a few institutions. The courses of action taken by the institution to get those advices had not reached the expected level.
- (b) Audit inspections carried out at the Uva, North Western and the Central Provincial Councils revealed instances where the Provincial Councils had not taken action to grant the membership of the Public Service Provident Fund in terms of provisions of the Public Service Provident Fund Ordinance, No. 18 of 1942 and the Public Service Provident Fund (Amendment) Act, No. 17 of 2003 to the non-pensionable officers of the Provincial Councils and provide them with the benefits thereof.

4. Systems and Controls :

Special attention is needed in respect of the following areas of control –

- (a) Obtaining Abatement Registers,
 (b) Collection of Contributions,
 (c) Accounting,
 (d) Action on Audit Observations.

S. SWARNAJOTHI,
Auditor General.

Observations of the PSPF Management Board on the Report of the Auditor General concerning Accounts of the Public Service Provident Fund for the year ending 31.12.2008.

Comments on Financial Statements :

2.2.1 Accounting Deficiencies :-

- a) Though relevant departments and ministries were frequently informed by letters and over the phone to settle balances for exceeding past 5 years in erroneous debits and credits, those institutions had not taken any action to settle those balances. Therefore above mentioned problematical situation could not rectify. However action was taken to correct most of the erroneous debits and credits of year 2008 within same year.
- b) Reason to this surplus has been occurred since the most members are used to request for making awards by elapse of long period of time after nullifying of membership and since awards at such times are made till the date of nullification of membership, the balance caused to remain in the account. Investing balance of money and crediting the interest benefits therein to the government bonus money also has been further caused to have this surplus.
- c) The balance of the allocation account to the date 31.12.2008 is Rs. 486,926. The estimated value for audit fees for years 2005, 2006, 2007 and 2008 are respectively Rs. 93,236, Rs. 99,981, Rs. 110,694 and Rs. 176,250. Accordingly the required allocation is Rs. 480,167. An allocation for audit fees during the year 2008 was not made since the total allocation to the date of 31.12.2008 in the account was sufficient to pay above bills.
- d) We have not yet received any corrected reports for the letters and reminders dated 03.03.2009 and 22.04.2009 stating values in abatement reports produced by the Ministry of Foreign Affairs for the first 6 months of year 2008 are not tallying with amounts credited by account summaries. It is informed to submit the reports to auditing after receipt of corrected reports.

2.2.2 Non-compliance with laws, rules and regulations :-

(a) Section 25 of Public Service Provident Fund Ordinance

It is accepted to inform the balance. Balances till the year 1999 had been informed. Unavailability of proper information has been difficult to make data base. However at present we have undertaken to computerizing accounts having built-up a computer program. However, since 27000 reserve police officers have been absorbed into regular service, informing balances by making datum had been delayed due to the awards to them have to make promptly. Further it is informed that in future the facility will be available to inform the balance under e-pension project.

(b) Section 10 and 1(3)(a) of Public Service Provident Fund Act

The audit fees bill for year 2004 was forwarded on year 2008 and the due fees were paid accordingly. However the bills for year 2005, 2006, 2007 were not received by us.

(c) Public Finance Circular No. PF423

Paragraph 04.01 :

We have used Treasury Circular 836 dated 16.08.1977 in order to produce public service provident fund accounts and other actions till year 2007. However, under the audit report draft of 11.07.2008 it was explained to use Public Finance Circular No.423 for the auditing in year 2007 and accounts were submitted accordingly. The budget of year 2008 could not forward in terms of the circular instruction and it was certified by the president of management board. However, the budget estimates for year 2009 was duly forwarded to the Hon. Minister on 05.11.2008 and the Hon. Minister of Public Administration and Home Affairs was given approve to it. Therefore the shortcomings such as these will not happen in future.

Paragraph 04.03 (f) :

It is informed that the letter to get verification on balances has not received by us from the Department of Public Accounts and since the accounts should be forwarded before 28.02.2009, the accuracy of the balance of the public service provident fund to the date of 31.12.2008 was get verified by telephoning Director (Account Service). It will be forwarded to the audit after the receipt of letter to certifying of balance.

(d) Paragraph 03(1) of the Treasury Circular 01/2008

It was noted to act according to this circular in future.

3. Financial and operating review :*3.1.3 percentage of interest entitled for members :*

The average of collecting contribution from year 1996 to 2008 was increased by 85% but the interest to be discharged was increased only by 70% comparing thereto. Since the increase of collecting phase of contributory money has been higher to the increasing phase of interest, the percentage of interest to discharge for members have been decreased. Though the recovery of general contributions have been developed, the amount of 8% credited by the departments in central government by account summary the flow of currency has not occurred. Under these circumstances a limited opportunity is received to have new investments but the investment of the fund is protected only by making re-investments. Since the money invested under higher interest rates in past years, the realized money of the investment had to re-invest under low interest rate and the receipt of money was staged in minimum level reasoned to the decrease of interest revenue of investments. Further, not receipt of cash impress for government bonus during past years had been affected to the investment opportunities.

3.1.4 Trends in the improvement of membership and investments :

A slight increase in investments could observe due to receipt of cash impress by the Treasury for government bonus in this year. However a broad increase was not observed in investments since the awards had to be made more. Investments have not increased comparing to climb in the number of members as the contributions received by account summaries but not by occurring cash flow. Further, the employees in PSPF appointments were confirmed and had to make awards in this year comparing to year 2002, 2003 causing lack of opportunity to invest.

*3.4 Operation review :**3.2.1 Operations :-*

(a) Observations on action plan for year 2007 and actual status mentioned below.

<i>Activity</i>	<i>Expected Target</i>	<i>Actual Position</i>	<i>Progress</i>
Registration of Contributors	10000	6896	68.96%
Collection of Contribution (Rs.ML)	600	1171.28	195.2%
Investment of additional amounts (Rs.ML)	1500	1879.04	125.2%
Payment of benefits to contributors (Rs.ML)	65	261.5	402.3%

Registration of number of members could not meet with the expected target since a large number of applications received at the end of year. Expected financial targets of activities 2,3,4 were achieved.

(b) Same as 2.2.2(a)

3.2.2 Management weaknesses :-

(a) In addition to circular 1/97 action was taken to inform all departments and ministries even by circulars 14/2006 dated 30.10.2006 to get receive notices of all credits to the Fund though the institutions concerned have not taken action to adhere. Up to date they maintain a procedure of sending a list alone with cheques or a report. Due to these situations the progress of productive actions which the fund expected for could not achieved.

- (b) Relevant Provincial Councils were informed to send observations regarding audit quarries. However, reply had not received yet. It is informed to take action when reply received.

K. A. THILAKARATNE,
Director General of Pensions
Chairman of Management Board of PSPF

07-826

Revenue and Expenditure Returns

INDEPENDENT AUDITOR'S REPORT TO THE COUNCIL OF THE SRILANKA INSTITUTE OF TAXATION

THE attached Balance Sheet as at 31st March, 2009 and the Income and Expenditure Account for the year then ended are in accordance with books of account maintained, vouchers produced and information furnished.

In our opinion, the said Balance sheet and Income and Expenditure Account give a true and fair view of the state of the Sri Lanka Institute of Taxation as at 31st March, 2009 and its Income and Expenditure for the year then ended.

Chartered Accountants.

Colombo,
15th May, 2009.

Balance Sheet As at 31st March	Note	2009 Rs.	2008 Rs.
Assets :			
Non Current Assets			
Property, Plant and Equipment	1	811,370.05	904,274.33
Investments	2	3,975,406.73	1,587,057.90
		<u>4,786,776.78</u>	<u>2,491,332.23</u>
Current Assets			
Inventories	3	63,278.00	50,995.60
Advance and Deposit-re-Rent of Premises		180,000.00	180,000.00
With Holding Tax paid in Advance		2,385.77	2,426.45
Balance at Bank	4	5,474.44	1,012,006.14
Cash in Hand		7,400.00	36,000.00
Petty Cash		11,277.05	6,600.30
		<u>269,815.26</u>	<u>1,288,028.49</u>
		<u>5,056,592.04</u>	<u>3,779,360.72</u>
Funds and Liabilities :			
Funds			
Accumulated Fund	5	4,890,517.49	3,159,239.22
Hugh Molagoda Memorial		147,632.29	145,006.04
		<u>5,038,149.78</u>	<u>3,304,245.26</u>
Current Liabilities			
Accounts Payable	6	18,442.26	475,115.46
		<u>18,442.26</u>	<u>475,115.46</u>
		<u>5,056,592.04</u>	<u>3,779,360.72</u>

The Members of the Council is responsible for the preparation and presentation of these financial statements.

President :

Treasurer :

Colombo,
15th May, 2009.

Income and Expenditure Account for the Year ended 31st March

Income :	Note	2009 Rs.	2008 Rs.
Entrance Fees and Annual Subscriptions		135,500.00	64,000.00
Student Renewal and Registration		51,750.00	95,100.00
Profit on Sale of Tax Reviews	7	77,983.00	520.00
Profit on Sale of Hand Books	8	2,874.40	21,900.60
Intermediate and Final Course Fees		2,539,000.00	2,124,850.00
Certificate Course Fees		555,000.00	1,066,000.00
Revision Course		56,500.00	-
Sale of Past Paper Books		25,900.00	7,600.00
Sale of Inland Revenue Acts		-	815.00
Income from Taxation Seminar		-	669,500.00
Donation Received for Convocation		110,000.00	-
Photocopying		100.00	-
Examination Fees		280,500.00	163,500.00
Interest Income		552,726.83	232,675.76
		<u>4,387,834.23</u>	<u>4,446,461.36</u>
Less: Expenses :			
Salaries		165,000.00	138,480.00
Employees' Provident Fund		19,800.00	15,120.00
Employees' Trust Fund		4,950.00	3,780.00
Lecture Fees		478,125.00	332,400.00
Allowances		-	6,000.00
Staff Welfare		20,760.00	1,488.00
Advertisement Expenses		109,631.25	141,162.50
Purchase of Inland Revenue Acts		27,500.00	58,215.00
Photocopies		66,105.00	63,135.00
Typing Charges		-	7,500.00
Annual General Meeting Expenses		39,425.00	12,419.00
Insurance		13,324.00	7,505.15
O. P. A. Sri Lanka - Fees		7,600.00	4,600.00
Travelling and Transport Charges		49,794.10	684.00
Rent		468,000.00	368,400.00
Depreciation		218,416.28	218,416.28
Printing Expenses		145,246.50	121,658.54
Postage and Stationery Expenses		14,154.00	8,922.00
Labour Charges		63,650.00	42,275.00
Office Maintenance		11,587.65	9,528.50
Exam Hall Charges		10,000.00	-
Exam Paper Correction Fees		32,700.00	14,850.00
Seminar Charges		-	314,205.00
Gazette Publication Fees		-	6,976.50
Honorarium Paid		240,000.00	120,000.00
Labour Consultation Charges		-	7,000.00
Employees' Provident Fund Contribution-Mr. M. D. Gunadasa		9,901.50	66,010.00
Employees' Trust Fund-Surcharge		240.00	33,005.00
Unpaid Leave-Mr. M. D. Gunadasa		-	3,500.00
Carried Forward		<u>2,215,910.28</u>	<u>2,127,235.47</u>
Telephone		69,218.23	36,799.23
Electricity		85,262.40	15,918.36
E-mail		3,100.00	2,300.00
Computer Maintenance Expenses		3,400.00	5,250.00
Refreshments		2,450.00	10,438.00

	Note	2009 Rs.	2008 Rs.
Water Charges		15,902.70	8,390.00
Audit Fees		7,840.00	12,650.00
Web Registration Fees		-	1,115.20
Convocation Charges	10	156,305.00	-
Certificate Course Award Ceremony Expenses		2,901.00	-
Stamp Duty		-	6,117.50
Bank Charges		2,820.00	2,320.00
Bank Debits Tax		3,547.42	8,869.49
		<u>2,568,657.03</u>	<u>2,237,403.25</u>
Excess of Income over Expenditure for the year before Taxation		1,819,177.20	2,209,058.11
Taxation	9	(55,272.68)	(23,267.58)
Excess of Income over Expenditure for the year after Taxation		<u>1,763,904.52</u>	<u>2,185,790.53</u>

Notes to the Accounts

Note 01

Property, Plant and Equipment

	Rate of Dep. %	as on 1.4.2008 Rs.	Cost Additions Rs.	as on 31.03.2009 Rs.	as on 01.04.2008 Rs.	Depreciation Charge for the year Rs.	as on 31.03.09 Rs.	W. D. V. as on 31.03.09 Rs.	as on 31.03.08 Rs.
Aluminium Partitions	10	104,750.00	-	104,750.00	20,950.00	10,475.00	31,425.00	73,325.00	83,800.00
Amplifier and Microphone	20	10,212.00	-	10,212.00	4,084.80	2,042.40	6,127.20	4,084.80	6,127.20
Air Conditioners-02 Nos.	25	410,000.00	108,312.00	518,312.00	102,500.00	102,500.00	205,000.00	313,312.00	307,500.00
Chairs - 07 Nos.	10	133,000.00	-	133,000.00	26,600.00	13,300.00	39,900.00	93,100.00	106,400.00
Computer	20	104,350.00	-	104,350.00	36,400.00	20,870.00	57,270.00	47,080.00	67,950.00
Magi Board	10	10,260.00	-	10,260.00	2,052.00	1,026.00	3,078.00	7,182.00	8,208.00
Microphone	20	1,900.00	-	1,900.00	760.00	380.00	1,140.00	760.00	1,140.00
Tables - 35 Nos.	10	158,100.00	-	158,100.00	29,110.00	15,810.00	44,920.00	113,180.00	128,990.00
Filing Cabinets - 02 Nos.	10	14,586.00	-	14,586.00	2,917.20	1,458.60	4,375.80	10,210.20	11,668.80
Water Filter Stands - 02 Nos.	10	1,100.00	-	1,100.00	220.00	110.00	330.00	770.00	880.00
Water Filters - 02 Nos.	20	4,374.00	-	4,374.00	1,749.60	874.80	2,624.40	1,749.60	2,624.40
Water Dispensers	33 1/3	18,112.50	-	18,112.50	6,037.50	6,037.50	12,075.00	6,037.50	12,075.00
Office Cupboards - 02	10	13,950.00	-	13,950.00	2,790.00	1,395.00	4,185.00	9,765.00	11,160.00
UPS for Computer	20	4,000.00	-	4,000.00	1,600.00	800.00	2,400.00	1,600.00	2,400.00
Table Fan	20	17,038.00	-	17,038.00	4,745.20	3,407.60	8,152.80	8,885.20	12,292.80
Library Cabinet - 02 Nos.	10	40,450.00	-	40,450.00	7,045.00	4,045.00	11,090.00	29,360.00	33,405.00
Name Board	10	7,000.00	-	7,000.00	1,400.00	700.00	2,100.00	4,900.00	5,600.00
Notice Board	10	2,000.00	-	2,000.00	400.00	200.00	600.00	1,400.00	1,600.00
Letter Box	10	3,000.00	-	3,000.00	600.00	300.00	900.00	2,100.00	2,400.00
Cash Box	25	2,137.50	-	2,137.50	534.38	534.38	1,068.76	1,068.75	1,603.13
ADSL	25	7,850.00	-	7,850.00	1,962.50	1,962.50	3,925.00	3,925.00	5,887.50
Book Rack		-	4,200.00	4,200.00	-	-	-	4,200.00	-
Printer		-	13,000.00	13,000.00	-	-	-	13,000.00	-
Photocopying Machine	25	120,750.00	-	120,750.00	30,187.50	30,187.50	60,375.00	60,375.00	90,562.50
		<u>1,188,920.00</u>	<u>125,512.00</u>	<u>1,314,432.00</u>	<u>284,645.68</u>	<u>218,416.28</u>	<u>503,061.96</u>	<u>811,370.05</u>	<u>904,274.33</u>

	2009 Rs.	2008 Rs.
Note 02		
Investments		
Commercial Papers		
Sampath Leasing and Factoring Limited	3,991,190.00	1,603,242.00
Less : Interest Received in Advance	(15,783.27)	(16,184.10)
	<u>3,975,406.73</u>	<u>1,587,057.90</u>
Note 03		
Inventories		
Tax Review	20,970.00	20,970.00
Student's Hand Books	13,650.00	30,025.60
Tax Review - 2008	28,658.00	-
	<u>63,278.00</u>	<u>50,995.60</u>
Note 04		
Balance at Bank :		
Commercial Bank of Ceylon PLC - A/C No. 1580006485	5,474.44	1,012,006.14
	<u>5,474.44</u>	<u>1,012,006.14</u>
Note 05		
Accumulated Fund :		
Balance as on 01.04.2008	3,159,239.22	991,634.65
Add : Excess of Income over Expenditure	1,763,904.52	2,185,790.54
	<u>4,923,143.74</u>	<u>3,177,425.19</u>
Less :		
Interest attributable to Hugh Molagoda Memorial Fund	32,626.25	18,185.97
	<u>32,626.25</u>	<u>18,185.97</u>
Balance as on 31.03.2009	<u>4,890,517.49</u>	<u>3,159,239.22</u>
	2009 Rs.	2008 Rs.
Note 06		
Accounts Payable :		
Ceylon Electricity Board	-	1,268.16
Audit Fees	7,840.00	6,900.00
Telephone Charges	7,152.26	9,187.30
Uni Walkers Limited	-	410,000.00
Lecture Fees	-	45,000.00
Employees' Provident Fund	3,000.00	2,400.00
Employees' Trust Fund	450.00	360.00
	<u>18,442.26</u>	<u>475,115.46</u>

	2009 Rs.	2008 Rs.
Note 07		
<i>Profit on sale of Tax Review :</i>		
Income		
Sale of Tax Review	102,725.00	700.00
	<u>102,725.00</u>	<u>700.00</u>
 <i>Less : Cost of Sales :</i>		
Stock as on 01st April, 2008	-	21,150.00
Tax Reviews printed during the year	53,400.00	-
	<u>53,400.00</u>	<u>21,150.00</u>
 <i>Less : Stock as on 31st March, 2009</i>	<u>(28,658.00)</u>	<u>(20,970.00)</u>
	<u>24,742.00</u>	<u>180.00</u>
	<u>77,983.00</u>	<u>520.00</u>
 Note 08		
<i>Profit on sale of Student's Hand Books</i>		
Income		
Sale of Hand Books	19,250.00	27,000.00
	<u>19,250.00</u>	<u>27,000.00</u>
 <i>Less : Cost of Sales</i>		
Stock as on 31st March, 2008	30,025.60	10,325.00
Student's Hand Book printed during the year	-	24,800.00
	<u>30,025.60</u>	<u>35,125.00</u>
 <i>Less :</i>		
Stock as on 31st March, 2009	(13,650.00)	(30,025.60)
	<u>16,375.60</u>	<u>5,099.40</u>
	<u>2,874.40</u>	<u>21,900.60</u>
 Note 09		
<i>Taxation :</i>		
Interest Income as per Accounts	552,726.83	232,675.76
	<u>552,726.83</u>	<u>232,675.76</u>
 Income Tax thereon @ 10%	<u>55,272.68</u>	<u>23,267.58</u>
 Note 10		
<i>Convocation Charges :</i>		
Auditorium Charges and Snacks	58,520.00	
Advertising	76,275.00	
Floral Arrangements	5,500.00	
Other Expenses	16,010.00	
	<u>156,305.00</u>	

Auditor's Report
To the Council of the Sri Lanka Institute of Taxation

The attached Balance Sheet as at 31st March, 2008 and the Income and Expenditure Account for the year then ended are in accordance with books of account maintained.

In our opinion, the said Balance Sheet and Income and Expenditure Account give a true and fair view of the state of affairs of the Sri Lanka Institute of Taxation as at 31st March, 2008 and of its Income and Expenditure for the year then ended.

Chartered Accountants,

Colombo.
16th June, 2008.

Balance Sheet as on 31st March

<i>Assets :</i>	<i>Note</i>	<i>2008 Rs.</i>	<i>2007 Rs.</i>
Non Current Assets			
Property, Plant and Equipment	1	904,273.33	491,240.60
Investments	2	1,587,057.90	266,105.07
		<u>2,491,332.23</u>	<u>757,345.67</u>
Current Assets			
Inventories	3	50,995.60	31,475.00
Advance and Deposit-re-Rent of Premises		180,000.00	180,000.00
Interest Receivable		-	8,080.50
With Holding Tax paid in Advance		2,426.45	-
Balance at Bank	4	1,012,006.14	190,563.37
Cash in Hand		36,000.00	29,700.00
Petty Cash		6,600.30	1,859.00
		<u>1,288,028.49</u>	<u>441,677.87</u>
		<u>3,779,360.72</u>	<u>1,199,023.54</u>
Funds and Liabilities			
Funds			
Accumulated Fund	5	3,159,239.22	991,634.65
Hugh Molagoda Memorial Fund		145,006.04	121,570.07
		<u>3,304,245.26</u>	<u>1,113,204.72</u>
Current Liabilities			
Accounts Payable	6	475,115.46	80,568.82
Interest Received on Fixed Deposit in Advance		-	5,250.00
		<u>475,115.46</u>	<u>85,818.82</u>
		<u>3,779,360.72</u>	<u>1,199,023.54</u>

The Members of the Council is responsible for the preparation and presentation of these financial statements.

President :

Treasurer :

Colombo,
16th June, 2008.

Income and Expenditure Account for the Year Ended 31st March

	<i>Note</i>	<i>2008 Rs.</i>	<i>2007 Rs.</i>
Income :			
Entrance Fees and Annual Subscription		64,000.00	46,000.00
Student Renewal and Registration Fees		95,100.00	60,500.00
Profit on Sale of Tax Reviews	7	520.00	1,480.00
Profit on Sale of Hand Books	8	21,900.60	15,840.00

<i>Note</i>	<i>2008 Rs.</i>	<i>2007 Rs.</i>
Intermediate and Final Course Fees	2,124,850.00	390,000.00
Certificate Course Fees	1,066,000.00	-
Sale of Past Paper Books	7,600.00	-
Sale of Inland Revenue Acts	815.00	-
Income from Taxation Seminar	669,500.00	-
Examination Fee	163,500.00	129,250.00
Interest Income	232,675.76	25,956.40
Other Income	-	1,838.75
	<u>4,446,461.36</u>	<u>670,865.15</u>

Less : **Expenses :**

Salaries	138,480.00	144,000.00
Contribution to Employees' Provident Fund	15,120.00	7,200.00
Contribution to Employees' Trust Fund	3,780.00	1,800.00
Lecture Fees	332,400.00	200,900.00
Allowances	6,000.00	-
Staff Welfare	1,488.00	-
Advertisement Expenses	141,162.50	15,525.00
Purchase of Inland Revenue Acts	58,215.00	26,000.00
Photocopies	63,135.00	24,045.00
Intermediate Commencement Day Expenses	-	2,530.00
Typing Charges	7,500.00	4,320.00
Annual General Meeting Expenses	12,419.00	8,225.00
Insurance	7,505.15	-
O. P. A. Sri Lanka - Fees	4,600.00	-
Travelling and Transport Charges	684.00	1,760.00
Rent	368,400.00	330,000.00
Depreciation	218,416.28	66,229.40
Printing Expenses	121,658.54	7,715.00
Postage and Stationery Expenses	8,922.00	26,150.70
Labour Charges	42,275.00	42,750.00
Office Maintenance	9,528.50	31,120.00
Exam Paper Correction Fees	14,850.00	-
Seminar Charges	314,205.00	-
Gazette Publication Fees	6,976.50	-
Honorarium Paid	120,000.00	-
Labour Consultation Charges	7,000.00	-
Employees' Provident Fund Contribution - Mr. M. D. Gunadasa	66,010.00	-
Employees' Provident Fund - Surcharge	33,005.00	-
Unpaid Leave - Mr. M. D. Gunadasa	3,5000.00	-
Balance C/fd	<u>2,127,235.47</u>	<u>968,228.61</u>

Expenses :

Telephone Charges	36,799.23	27,958.51
Electricity Charges	15,918.36	11,067.87
E - Mail Charges	2,300.00	-
Legal Fees	-	6,870.00
Library Training Expenses	-	-
Computer Maintenance Expenses	5,250.00	500.00
Refreshment Charges	10,438.00	-
Water Charges	8,390.00	14,000.00
Audit Fees - 06/07	5,750.00	-
Audit Fees - 07/08	6,900.00	-

	Note	2008 Rs.	2007 Rs.
Stamp Duty		6,117.50	-
Web Registration Fees		1,115.20	-
Write off of Unrealised Cheque		-	2,000.00
Sundries		-	4,338.00
Bank Charges		2,320.00	2,775.11
Debits Tax		8,869.49	-
		<u>2,237,403.25</u>	<u>69,509.49</u>
Excess of income over Expenditure/(Expenditure over Income) for the year before Taxation		2,209,058.11	338,914.44
Taxation	9	(23,267.58)	-
Excess of income over Expenditure/ (Expenditure over Income) for the year after Taxation		<u>2,185,790.53</u>	<u>338,914.44</u>

Notes to the Accounts

Note 01

Property, Plant and Equipment

	Rate of Dep. %	Cost			Depreciation			W. D. V.	
		as on 01.04.2007 Rs.	Additions Rs.	as on 31.03.2008 Rs.	as on 01.04.2007 Rs.	Charge for the year Rs.	as on 31.03.08 Rs.	as on 31.03.08 Rs.	as on 31.03.07 Rs.
Aluminium Partitions	10	104,750.00	-	104,750.00	10,475.00	10,475.00	20,950.00	83,800.00	94,275.00
Amplifier and Microphone	20	10,212.00	-	10,212.00	2,042.40	2,042.40	4,084.80	6,127.20	8,169.60
Air Conditioners-02 Nos.	25	-	410,000.00	410,000.00	-	102,500.00	102,500.00	307,500.00	-
Chairs - 70 Nos.	10	133,000.00	-	133,000.00	13,300.00	13,300.00	26,600.00	106,400.00	119,700.00
Computer	20	77,650.00	26,700.00	104,350.00	15,530.00	20,870.00	36,400.00	67,950.00	62,120.00
Magi Board	10	10,260.00	-	10,260.00	1,026.00	1,026.00	2,052.00	8,208.00	9,234.00
Microphone	20	1,900.00	-	1,900.00	380.00	380.00	760.00	1,140.00	1,520.00
Tables - 35 Nos.	10	133,000.00	25,100.00	158,100.00	13,300.00	15,810.00	29,110.00	128,990.00	119,700.00
Filing Cabinets - 02 Nos.	10	14,586.00	-	14,586.00	1,458.60	1,458.60	2,917.20	11,668.80	13,127.40
Water Filter Stands - 02 Nos.	10	1,100.00	-	1,100.00	110.00	110.00	220.00	880.00	990.00
Water Filters - 02 Nos.	20	4,374.00	-	4,374.00	874.80	874.80	1,749.60	2,624.40	3,499.20
Water Dispensers	33 1/3	-	18,112.50	18,112.50	-	6,037.50	6,037.50	12,075.00	-
Office Cupboards- 02 Nos.	10	13,950.00	-	13,950.00	1,395.00	1,395.00	2,790.00	11,160.00	12,555.00
UPS for Computer	20	4,000.00	-	4,000.00	800.00	800.00	1,600.00	2,400.00	3,200.00
Table Fan	20	6,688.00	10,350.00	17,038.00	1,337.60	3,407.60	4,745.20	12,292.80	5,350.40
Library Cabinet - 02 Nos.	10	30,000.00	10,450.00	40,450.00	3,000.00	4,045.00	7,045.00	33,405.00	27,000.00
Name Board	10	7,000.00	-	7,000.00	700.00	700.00	1,400.00	5,600.00	6,300.00
Notice Board	10	2,000.00	-	2,000.00	200.00	200.00	400.00	1,600.00	1,800.00
Letter Box	10	3,000.00	-	3,000.00	300.00	300.00	600.00	2,400.00	2,700.00
Cash Box	25	-	2,137.50	2,137.50	-	534.38	534.38	1,603.13	-
ADSL	25	-	7,850.00	7,850.00	-	1,962.50	1,962.50	5,887.50	-
Photocopy Machine	25	-	120,750.00	120,750.00	-	30,187.50	30,187.50	90,562.50	-
		<u>557,470.00</u>	<u>631,450.00</u>	<u>1,188,920.00</u>	<u>66,229.40</u>	<u>218,416.28</u>	<u>284,645.68</u>	<u>904,274.33</u>	<u>491,240.60</u>

Notes to the Accounts		2008 Rs.	2007 Rs.
Note 02			
Investments			
Name of Institution	Ref. No.		
Hugh Molagoda Memorial Fund :			
National Savings Bank - Fixed Deposit	2-0002-18-69388	-	100,000.00
National Savings Bank - Savings Account	1-0002-07-1305-8	-	26,820.07
		<u>-</u>	<u>126,820.07</u>
Others :			
Bank of Ceylon - Fixed Deposits	2357480	-	50,000.00
Treasury Bills (Face Value 100,000)		-	89,285.00
Commercial Papers :			
Sampath Leasing and Factoring Limited.		1,603,242.00	-
Less : Interest Received in Advance		(16,184.10)	-
		<u>1,587,057.90</u>	<u>139,285.00</u>
		<u>1,587,057.90</u>	<u>266,105.07</u>
Note 03			
Inventories			
Tax Review		20,970.00	21,150.00
Student's Hand Books		30,025.60	10,325.00
		<u>50,995.60</u>	<u>31,475.00</u>
Note 04			
Balance at Bank			
Bank of Ceylon - A/C No. 00060 02 10386		-	54,687.11
Commercial Bank of Ceylon Ltd. - A/C No. 1580006485		1,012,006.14	135,876.26
		<u>1,012,006.14</u>	<u>190,563.37</u>
Note 05			
Accumulated Fund			
Balance as on 01.04.2007		991,634.65	1,344,635.09
Add : Excess of Income over Expenditure/(Expenditure over Income)		2,185,790.54	(338,914.44)
		<u>3,177,425.19</u>	<u>1,005,720.65</u>
Less : Assets Written Off		-	9,301.00
Interest attributable to Hugh Molagoda Memorial Fund		18,185.97	4,785.00
		<u>18,185.97</u>	<u>14,086.00</u>
Balance as on 31.03.2008		<u>3,159,239.22</u>	<u>991,634.65</u>

Notes to the Accounts	2008 Rs.	2007 Rs.
Note 06		
Accounts Payable		
Ceylon Electricity Board	1,268.16	982.56
Audit Fees	6,900.00	-
Telephone Charges	9,187.30	4,226.26
Uni Walkers Limited	410,000.00	-
Lecture Fees		
Mr. M. S. M. T. Samaratunga	-	6,000.00
Mr. M. N. G. C. Perera	-	12,000.00
Miss D. G. P. W. Gunatilake	12,000.00	14,400.00
Miss S. M. B. Jayasekara	-	9,600.00
Mr. Premaratna Banda	7,500.00	6,000.00
Ms B. A. D. D. Herath	18,000.00	15,600.00
Mr. R. Perera	1,500.00	9,000.00
Mr. U. P. S. A. Jayalath	6,000.00	-
Employees' Provident Fund	2,400.00	2,400.00
Employees' Trust Fund	360.00	360.00
	<u>475,115.46</u>	<u>80,568.82</u>
Note 07		
Profit on sale of Tax Review		
Income		
Sale of Tax Review	700.00	2,200.00
	<u>700.00</u>	<u>2,200.00</u>
Less : Cost of Sales		
Stock as on 01st April, 2007	21,150.00	21,870.00
Tax Reviews printed during the year	-	-
	<u>21,150.00</u>	<u>21,870.00</u>
Less : Stock as on 31st March, 2008	(20,970.00)	(21,150.00)
	<u>180.00</u>	<u>720.00</u>
	<u>520.00</u>	<u>1,480.00</u>
Note 08		
Profit on sale of Student's Hand Books		
Income		
Sale of Hand Books	27,000.00	19,200.00
Less : Cost of Sales		
Stock as on 01st April, 2007	10,325.00	13,685.00
Student's Hand Book printed during the year	24,800.00	-
	<u>35,125.00</u>	<u>13,685.00</u>
Less :		
Stock as on 31st March, 2008	(30,025.60)	(10,325.00)
	<u>5,099.40</u>	<u>3,360.00</u>
	<u>21,900.60</u>	<u>15,840.00</u>
Note 09		
Taxation		
Interest Income as per Accounts	232,675.76	-
Income Tax thereon @ 10%	<u>23,267.58</u>	<u>-</u>

Auditors Report To the Council of the Sri Lanka Institute of Taxation

The attached Balance Sheet as at 31st March, 2007 and the Income and Expenditure Account for the year then ended are in accordance with books of account maintained.

In our opinion, the said Balance Sheet and Income and Expenditure Account give a true and fair view of the state of affairs of the Sri Lanka Institute of Taxation as at 31st March, 2007 and of its Income and Expenditure for the year then ended.

Joe Muttupulle and Co.
Chartered Accountants,
Colombo.
07th June, 2007.

Balance Sheet as on 31st March

	<i>Note</i>	<i>2007 Rs.</i>	<i>2006 Rs.</i>
Non Current Assets			
Property, Plant and Equipment	1	491,240.60	566,771.00
Investments	2	266,105.07	257,694.17
		<u>757,345.67</u>	<u>824,465.17</u>
Current Assets			
Inventories	3	31,475.00	35,555.00
Advance - Rent		180,000.00	180,000.00
Interest Receivable		8,080.50	-
Balance at Bank	4	190,563.37	756,331.04
Cash in Hand		29,700.00	-
Petty Cash		1,859.00	1,668.95
		<u>441,677.87</u>	<u>973,554.99</u>
Less : Current Liabilities			
Accounts Payable	5	80,568.82	336,600.00
Interest Received in Advance		5,250.00	-
Net Assets		<u>85,818.82</u>	<u>336,600.00</u>
		<u>1,113,204.72</u>	<u>1,461,420.16</u>
Representing Funds Employed			
Accumulated Fund	6	991,634.65	1,344,635.09
Hugh Molagoda Memorial Fund		121,570.07	116,785.07
		<u>1,113,204.72</u>	<u>1,461,420.16</u>

President :

Treasurer :

Colombo,
07th June, 2007.

Income and Expenditure Account for the Year Ended 31st March

	<i>Note</i>	<i>2007 Rs.</i>	<i>2006 Rs.</i>
Income			
Entrance Fees and Annual Subscriptions		46,000.00	33,500.00
Student Renewal and Registration Fees		47,500.00	44,500.00
Profit on Sale of Tax Reviews	7	1,480.00	23,049.10
Profit on Sale of Hand Books	8	15,840.00	13,137.00
Profit on Conducting Intermediate and Final Examinations	9	238,938.05	347,709.25
Profit on Conducting Certificate Course	10	-	80,400.00
Interest Income	11	25,956.40	9,667.10
		<u>375,714.45</u>	<u>551,962.45</u>

	Note	2007 Rs.	2006 Rs.
Less : Expenses			
Salaries		144,000.00	144,000.00
Contribution to EPF		7,200.00	-
Contribution to ETF		1,800.00	-
Typing Charges		4,320.00	594.00
Annual General Meeting Expenses		8,225.00	6,832.00
Travelling and Transport		1,760.00	11,008.50
Bank Charges		2,775.11	1,499.87
Rent		330,000.00	262,000.00
Depreciation		66,229.40	-
Printing		7,715.00	4,700.00
Labour Charges		42,750.00	42,650.00
Office Maintenance		31,120.00	2,885.25
Telephone		27,958.51	22,981.08
Electricity		11,067.87	9,308.67
Legal Fees		6,870.00	9,200.00
Library Training Expenses		-	6,000.00
Computer Maintenance		500.00	10,020.00
Water Charges		14,000.00	-
Audit Fees		-	4,600.00
Write off of Unrealised Cheque		2,000.00	-
Sundries		4,338.00	2,172.50
		<u>714,628.89</u>	<u>540,451.87</u>
Excess of income over Expenditure/(Expenditure over Income) for the year		<u>(338,914.44)</u>	<u>11,510.58</u>

Note 01

Property, Plant and Equipment

	Cost				Depreciation	W. D. V.
	as on 01.04.2006 Rs.	Additions Rs.	Disposals/ Write offs Rs.	Cost as on 31.03.2006 Rs.	Charge for the year Rs.	as on 31.03.2007 Rs.
Aluminium Partitions	104,750.00	-	-	104,750.00	10,475.00	94,275.00
Amplifier and Microphone	10,212.00	-	-	10,212.00	2,042.40	8,169.60
Banner	3,500.00	-	3,500.00	-	-	-
Chairs - 70 Nos.	133,000.00	-	-	133,000.00	13,300.00	119,700.00
Computer	77,650.00	-	-	77,650.00	15,530.00	62,120.00
Curtains	5,000.00	-	5,000.00	-	-	-
Magi Board	10,260.00	-	-	10,260.00	1,026.00	9,234.00
Microphone	1,900.00	-	-	1,900.00	380.00	1,520.00
Tables - 35 Nos.	133,000.00	-	-	133,000.00	13,300.00	119,700.00
Filling Cabinets - 02 Nos.	14,586.00	-	-	14,586.00	1,458.60	13,127.40
Water Filter Stands - 2 Nos.	1,100.00	-	-	1,100.00	110.00	990.00
Water Filters - 2 Nos.	4,374.00	-	-	4,374.00	874.80	3,499.20
Water Heater	235.00	-	235.00	-	-	-
Battery Charger	566.00	-	566.00	-	-	-
Office Cupboards- 02 Nos.	13,950.00	-	-	13,950.00	1,395.00	12,555.00
UPS for Computer	4,000.00	-	-	4,000.00	800.00	3,200.00
Table Fan	6,688.00	-	-	6,688.00	1,337.60	5,350.40

	<i>as on 01.04.2006 Rs.</i>	<i>Cost Additions Rs.</i>	<i>Disposals/ Write offs Rs.</i>	<i>Cost as on 31.03.2006 Rs.</i>	<i>Depreciation Charge for the year Rs.</i>	<i>W. D. V. as on 31.03.2007 Rs.</i>
Library Cabinet - 02 Nos.	30,000.00	-	-	30,000.00	3,000.00	27,000.00
Name Board	7,000.00	-	-	7,000.00	700.00	6,300.00
Notice Board	2,000.00	-	-	2,000.00	200.00	1,800.00
Letter Box	3,000.00	-	-	3,000.00	300.00	2,700.00
	<u>566,771.00</u>	<u>-</u>	<u>9,301.00</u>	<u>557,470.00</u>	<u>66,229.40</u>	<u>491,240.60</u>

Notes to the Accounts

Note 02

INVESTMENTS

Name of Institution	<i>Ref. No.</i>	<i>Balance as on 2007 Rs.</i>	<i>Balance as on 2006 Rs.</i>
Hugh Molagoda Memorial Fund Fixed Deposit			
National Savings Bank	2-0002-18-69388	100,000.00	100,000.00
Savings Accounts			
National Savings Bank	1-0002-07-1305-8	<u>26,820.07</u>	<u>16,785.00</u>
		<u>126,820.07</u>	<u>116,785.00</u>
Others Fixed Deposit			
Bank of Ceylon	2357480	50,000.00	50,000.00
Treasury Bills (Face Value 100,000)			
		<u>89,285.00</u>	<u>90,909.10</u>
		<u>139,285.00</u>	<u>140,909.10</u>
		<u>266,105.07</u>	<u>257,694.10</u>

Note 03

*2007
Rs.* *2006
Rs.*

INVENTORIES

Tax Review (@ 90/-)	21,150.00	21,870.00
Books (@ 35/-)	10,325.00	13,685.00
	<u>31,475.00</u>	<u>35,555.00</u>

Note 04

BALANCE AT BANK

Bank of Ceylon - A/C No. 00060 02 10386	54,687.11	39,972.11
Commercial Bank of Ceylon Ltd. - A/C No. 1580006485	135,876.26	716,358.93
	<u>190,563.37</u>	<u>756,331.04</u>

	<i>Ref. No.</i>	<i>Balance as on 2007 Rs.</i>	<i>Balance as on 2006 Rs</i>
Note 05			
ACCOUNTS PAYABLE			
Ceylon Electricity Board		982.56	-
Audit Fees		-	4,600.00
Telephone Charges		4,226.26	-
		-	-
Lecture Fees			
Mr. S. H. M. Fernando		-	2,400.00
Mr. P. Guruge		-	156,900.00
Mr. M. D. Gunadasa		-	25,200.00
Mr. H. B. A. Seneviratne		-	10,000.00
Mr. M. S. M. T. Samarasinghe		6,000.00	11,200.00
Mr. M. N. G. C. Perera		12,000.00	55,000.00
Mr. R. S. S. P. Illangatilake		-	11,000.00
Miss. D. Gunatilake		14,400.00	35,600.00
Mr. C. A. Liyanage		-	3,700.00
Mr. V. Selvarajah		-	500.00
Miss. S. M. B. Jayasekera		9,600.00	500.00
Mr. K. G. Piyatissa		-	10,800.00
Mr. Premaratna Banda		6,000.00	-
Ms. Herath		15,600.00	-
Mr. R. Perera		9,000.00	-
Legal Charges - Hon. Attorney General		-	9,200.00
EPF Payable		2,400.00	-
ETF Payable		360.00	-
		<u>80,568.82</u>	<u>336,600.00</u>
Note 6			
ACCUMULATED FUND			
Balance as on 01.04.2006		1,344,635.09	1,345,024.51
Add : Donations received in kind of Fixed Assets		-	20,000.00
Excess of income over Expenditure/(Expenditure over income)		(338,914.44)	11,510.58
		<u>1,005,720.65</u>	<u>1,376,535.09</u>
Less : Assets Written Off		9,301.00	17,400.00
Interest over - credited in Year to 31.03.2005		-	7,500.00
Interest attributable to High Molagoda Memorial Fund		4,785.00	7,000.00
		<u>14,086.00</u>	<u>31,900.00</u>
Balance as on 31.03.2007		<u>991,634.65</u>	<u>1,344,635.09</u>
Note 07			
PROFIT ON SALE OF TAX REVIEW			
Income			
Sale of Tax Review		2,200.00	39,314.00
Advertising Income		-	20,000.00
		<u>2,200.00</u>	<u>59,314.00</u>
Less : Cost of Sales			
Stocks as on 01st April, 2006		21,870.00	35,634.90
Printing of Tax Review		-	22,500.00
		<u>21,870.00</u>	<u>58,134.90</u>
Less : Stock as on 30th June, 2006		(21,150.00)	(21,870.00)
		<u>720.00</u>	<u>36,264.90</u>
		<u>1,480.00</u>	<u>23,049.10</u>

<i>Ref. No.</i>	<i>Balance as on 2007 Rs.</i>	<i>Balance as on 2006 Rs</i>
Note 08		
PROFIT ON SALE OF HAND BOOKS		
Income		
Sale of Hand Books	19,200.00	19,000.00
Less : Cost of Sales		
Stock as on 01st April, 2006	13,685.00	2,048.00
Printing of Hand Books	-	17,500.00
	13,685.00	19,548.00
Less :		
Stock as on 30th June, 2006	(10,325.00)	(13,685.00)
	3,360.00	5,863.00
	15,840.00	13,137.00
Note 09		
PROFIT ON CONDUCTING INTERMEDIATE AND FINAL EXAMINATIONS		
Income		
Student Renewal and Registration Fees	13,000.00	-
Final/Intermediate Course Fees	390,000.00	718,750.00
Final/Intermediate Exam Fees	129,250.00	119,000.00
Proceeds from sale of Photocopies	1,838.75	-
	534,088.75	837,750.00
Less : Expenses		
Lecture Fees	200,900.00	366,110.00
Advertising	15,525.00	30,475.00
Postage and Stationery	26,150.70	28,360.25
Purchase of Inland Revenue Acts	26,000.00	17,212.50
Lecture Hall Charges	-	9,000.00
Photocopies	24,045.00	36,683.00
Intermediate Commencement Day Expenses	2,530.00	-
Exam Expenses	-	2,200.00
	295,150.70	490,040.75
	238,938.05	347,709.25
Note 10		
PROFIT ON CONDUCTING CERTIFICATE COURSE		
Total Receipts	-	138,000.00
Less : Expenses		
Lecture Fees	-	38,400.00
Additional Payment to Administrative Officer	-	19,200.00
	-	57,600.00
Net Profit	-	80,400.00
Note 11		
INTEREST INCOME		
On Treasury Bills	8,062.50	6,542.10
On Fixed Deposits	17,893.90	3,125.00
	25,956.40	9,667.10

Miscellaneous Departmental Notices

SEYLAN BANK PLC—DEVELOPMENT BANKING UNIT BRANCH (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0860-00041732-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 08.06.2010 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :

“Whereas Lourdes Andrew Bobby Leon of Ragama as “Obligor” has made default in payment due on Bond No. 352 dated 31st October, 2008 attested by J. R. Procter, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 05th January, 2010 a sum of Rupees Five Million Four Hundred and Thirty-seven Thousand Six Hundred and Sixty-five and cents Thirty-four (Rs. 5,437,665.34) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 352 be sold by Public Auction by Mr. P. Muthukumarana, Licensed Auctioneer for recovery of the said sum of Rs. 5,437,665.34 together with interest at the rate of Twenty-nine Percentum (29%) from 06th January, 2010 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 89/2004 dated 02.10.2004 made by G. M. K. Perera, Licensed Surveyor of the land called “Ambagahawatta, Koongahawatta, Kosgahawatta and Millagahawatta” situated at Narangahapaluwa within the Pradeshiya Sabha Limits of Ja-ela in Ragam Pattu of Aluthkuru Korale in the District of Gampaha in the Registration Division of Gampaha, Western Province and which said Lot 1 is bounded on the North by Lot 61A in Plan No. 27/2003 by G. M. Kamal Perera, Licensed Surveyor, on the East by Lot 16 Plan No. H/009 by S. Wickremasinghe, Licensed Surveyor, on the South by Lot 62 in Plan No. H/009 by S. Wickremasinghe, Licensed Surveyor and on the West by Land of H. A. Podinona and containing in extent Eleven Perches (0A., 0R., 11P.) together with everything standing thereon. According to the Plan No. 89/2004. Registered in Volume/Folio B 567/167 at Gampaha Land Registry.

Together with road access in over and along the road reservation depicted in Plan aforesaid.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-818

SEYLAN BANK PLC—MARADANA BRANCH (Company Registration PQ 9 under the Companies Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0470L61407101.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 23rd November, 2009 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

“Whereas Manimel Thuppahiralalage Rupas Angelo Chrisanthanis Perera as “Obligor” Mortgagor/ has made default in payment due on Bond Nos. 360 dated 11.06.2004 and 414 dated 20.10.2004 attested by M. G. R. Pushpakumari, Notary Public in favour of Seylan Bank PLC and there is now due and owing to the Seylan Bank Limited as at 31st October, 2007 a sum of Rupees Two Million Forty-nine Thousand Six Hundred and Ninety-three and cents Seventeen only (Rs. 2,049,693.17) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank Limited by the said Bond Nos. 360 and 414 be sold by Public Auction by Mr. I. W. Jayasooriya, Licensed Auctioneer for recovery of the said sum of Rs. 2,049,693.17 together with interest at the rate of Thirty-five Percentum (35%) per annum from 01st November, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

The entirety of the soil, trees, plantations, buildings and everything else standing thereon of the allotment of land marked Lot A as per Plan No. 1261 dated 09.01.2000 made by K. D. L. Wijeratne, Licensed Surveyor (being an amalgamation and sub division of Lots 91 and 92 depicted in Plan No. 210 dated 04.07.1962 made by N. S.

L. Fernando, Licensed Surveyor) the land called Palliyawatte Estate situated at Maha Paiyagala in Paiyagala Badde of Kalutara Totamune South in the Kalutara District Western Province and the said Lot A is bounded on the North by Wasambukullayawatte and Lot B, on the East by Lot B, on the South by Lot 145 of the same land (reservation for road 20ft. wide), on the West by Lot 90 of the same land containing in extent of Thirty decimal Three Two Perches (0A., 0R., 30.32P.) and registered under title of H/265/178 at the Land Registry, Kalutara.

Together with the right of way over and along -

All that divided and defined allotment of land marked Lot 145 (Reservation for Road) as per Plan No. 210 dated 04.07.1962 made by N. S. L. Fernando, Licensed Surveyor of the land called Palliyawatte Estate situated at Maha Paiyagala in Paiyagala Badde of Kalutara Totamune South in the Kalutara District Western Province and the said Lot 145 is bounded on the North by Lots 90, 91, 92, 94 to 99, on the East by Main Road, on the South by Lot 105 and Wadakahawala Watta and Wasambukuliyawatta and on the West by Lot 136 and containing in extent One Rood and Four decimal Five Perches (0A., 1R., 4.5P.) and registered under volume folio H124/295 at the Kalutara Land Registry.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-819

**SEYLAN BANK PLC—FIRST CITY OFFICE
BRANCH**

**(Registered as a Public Limited Company under the
Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9)**

**Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990**

Account No. : 0011-U90848-101.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 16.10.2009 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

“Whereas Ranaweera Arachchige Don Sumith Hemantha of Colombo 09 as “Obligor” has made default in payment due on Bond No. 572 dated 30th May, 2007 attested by C. Sivathanan, Notary Public in favour of Seylan Bank PLC (Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9) and there is now due and owing to the Seylan Bank PLC as at 31st July, 2008 a sum of Rupees One

Million Three Hundred and Thirty-five Thousand Three Hundred and Seventy-five and cents Forty-five only (Rs. 1,335,375.45) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the properties morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 572 be sold by Public Auction by Mr. I. W. Jayasooriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,335,375.45 together with interest at the rate of Thirty-two Percentum (32%) from 01st August, 2008 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot X depicted in Plan No. 4413A dated 02nd February, 2007 made by L. K. C. N. Epasinghe, Licensed Surveyor of the land called Delgahawatta situated at Siyambalape in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot X is bounded on the North by Lot 3 in Plan No. 3218 dated 02nd April, 2005 made by L. K. C. N. Epasinghe, Licensed Surveyor, on the East by Lot Y hereof, on the South by Lot 6D in Plan No. 3730 dated 11th March, 2006 made by L. K. C. N. Epasinghe, Licensed Surveyor and on the West by Lot 6B/3 in Plan No. 3940 dated 02nd July, 2006 made by L. K. C. N. Epasinghe, Licensed Surveyor and containing in extent Twenty-two Perches (0A., 0R., 22P.) together with the buildings, trees, plantations and everything else standing thereon according to the said Plan No. 4413A.

The above said Lot X in the said Plan No. 4413A is a resurvey and subdivision of land fully described below :-

All that divided and defined allotment of land marked Lot 6 depicted in Plan No. 3218 dated 02nd April, 2005 made by L. K. C. N. Epasinghe, Licensed Surveyor of the land called Delgahawatta situated at Siyambalape aforesaid and which said Lot 6 is bounded on the North by Lots 3, 4, 5, 7 and 9 in the said Plan No. 3218, on the East by Lot 10 in the said Plan No. 3218, on the South by Lot C in the said Plan No. 687 owned by J. W. Surendra and on the West by Pradeshiya Sabha Road and containing in extent Two Roods Thirty-five Perches (0A., 2R., 35P.) together with the buildings, trees, plantations and everything else standing thereon according to the said Plan No. 3218 and registered at Gampaha Land Registry in C 740/165.

Together with the right of way and other connected rights (in common with others) in over under and along Lot 6D depicted in Plan No. 3730 dated 11th March, 2006 made by L. K. C. N. Epasinghe, Licensed Surveyor.

It is hereby resolved that the upset price is fixed at Rs. 1,800,000.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-820/7

SEYLAN BANK PLC—MIRIGAMA BRANCH
(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0780-01115791-101.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 15.03.2010 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

“Whereas Kandalama Kankanamlage Rohitha Premasiri Pathmakumara and Kandalama Kankanamlage Chandana Kumara both of Mirigama as “Obligors” have made default in payments due on Bond Nos. 1514 dated 14th January, 2003 and 2150 dated 09th March, 2005 both attested by B. A. M. I. Wijayawickrama, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 23rd November, 2006 a sum of Rupees One Hundred and Thirty-four Thousand Nine Hundred and Eighty-eight and cents Twenty-nine (Rs. 134,988.29) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 1514 and 2150 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 134,988.29 together with interest at the rate of Thirty-two Percentum (32%) from 24th November, 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land depicted in Plan No. 2843 dated 21.01.2000 made by M. Gunasekera, Licensed Surveyor of the land called “Ketakelagahawatte” together with everything standing thereon situated at Weweldeniya in Udugaha Pattu of Hapitigama Korale in the District of Gampaha within the Registration Division of Negombo, Western Province and said allotment of land is bounded on the North by land claimed by M. R. Nandakumara, on the East by land claimed by K. K. Susila, land claimed by N. Somalatha, on the South by land of M. P. Somasiri, land claimed by N. Gnanathilake and Road and on the West by land of M. R. Mahinda and land claimed by N. Jayasinghe and containing in extent One Rood and Seventeen decimal Five Perches (0A., 1R., 17.5P.) as per the said Plan No. 2843. Registered in F 263/117 at Negombo Land Registry.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-820/5

SEYLAN BANK PLC—NEGOMBO BRANCH
(Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0130-U97560-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 16th February, 2010 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

“Whereas Minly Creations (Private) Limited Mahatelge Gayan Ramesh Peiris Malwattage Dona Chinthana Ranjanee Peiris and Mahagamage Dona Ruwini Biyanka Rodrigo of Moratuwa as “Obligors” have made default in payments due on Bond Nos. 1446 dated 26th June, 2007 attested by I. T. Goonetilleke, Notary Public, 2053 dated 27th September, 2007, 1967 dated 12th April, 2007, 2052 dated 27th September, 2007 all attested by P. S. M. Gunasinghe, Notary Public and 1445 dated 26th June, 2007 attested by I. T. Goonetilleke, Notary Public in favour of Seylan Bank PLC (Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9) and there is now due and owing to the Seylan Bank PLC as at 27th November, 2009 a sum of Rupees Seven Million Two Hundred and Forty-six Thousand Two Hundred and Fifty-nine and cents Sixty (Rs. 7,246,259.60) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the properties morefully described in the Schedules hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 1446, 2053, 1967, 2052 and 1445 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 7,246,259.60 together with interest at the rate of Twenty-nine Percentum (29%) from 28th November, 2009 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot 6 depicted in Plan No. 5062A dated 17th August, 2000 and as per the endorsement dated 08th December, 2000 made by M. D. N. Fernando, Licensed Surveyor of the land called ‘Silvian Lodge’ situated at Rawathawatta within the Municipal Council Limits of Moratuwa in Palle Pattu of Salpiti Korale within the Registration Division of Mt. Lavinia in the District of Colombo Western Province and which said Lot 6 is bounded on the North by Lot 1, East by Lot 7, South by Property of Garvin Maththes and others, West by Lots 5 and 1 containing in extent Thirteen decimal Seven Three Nine Perches (0A., 0R., 13.739P.) together with buildings, trees, plantations and everything else standing thereon.

The above land is described as above according to an endorsement made on the above Plan No. 5062A dated 08th December, 2000 made by M. D. N. Fernando, Licensed Surveyor.

All that divided and defined allotment of land marked Lot 6 depicted in Plan No. 5062A dated 17th August, 2000 made by M. D. N. Fernando, Licensed Surveyor of the land called "Silvian Lodge" situated at Rawathawatta within the Municipal Council Limits of Moratuwa in Palle Pattu of Salpiti Korale within the Registration Division of Mt. Lavinia in the District of Colombo, Western Province and which said Lot 6 is bounded on the North by Lot 1, East by Lot 7, South by Property of Garvin Maththes and others, West by Lots 5 and 1 containing in extent Fourteen decimal Four Eight Five Perches (0A., 0R., 14.485P.) together with buildings, trees, plantations and everything else standing thereon and registered in Volume/Folio M 2486/192 at the Land Registry, Mt. Lavinia.

Together with the Right of way over below described land :-

All that divided and defined allotment of land marked Lot 1 (Reservation for Road 15 feet wide) depicted in Plan No. 5062A dated 17th August, 2000 made by M. D. N. Fernando, Licensed Surveyor of the land called "Silvian Lodge" situated at Rawathawatta aforesaid and which said Lot 1 is bounded on the North by property bearing Assessment No. 491 claimed by Lakdiva Furnishers, East by Lot 9, South by Lots 8, 7, 6, 5 and 2, West by Galle Road containing in extent Twelve decimal Eight Seven Seven Perches (0A., 0R., 12.877P.) and registered in Volume/Folio M 2940/18 at the Land Registry, Mt. Lavinia.

THE SECOND SCHEDULE

All that divided and defined allotment of land marked Lot 5 depicted in Plan No. 5062A dated 17th August, 2000 made by M. D. N. Fernando, Licensed Surveyor of the land called "Silvian Lodge" bearing Assessment Nos. 525/2 and 525/4, Galle Road situated at Rawathawatta within the Municipal Council Limits of Moratuwa in Palle Pattu of Salpiti Korale within the Registration Division of Mt. Lavinia in the District of Colombo, Western Province and which said Lot 5 is bounded on the North by Lot 1 (Reservation for Road 15 feet wide), East by Lot 6, South by Property of Garvin Maththes and others, West by Lots 4, 3 and 2 containing in extent Thirteen decimal Two Nine Perches (0A., 0R., 13.29P.) together with buildings, trees, plantations and everything else standing thereon and registered in volume/folio M 3037/156 at the Land Registry, Mt. Lavinia.

Together with the Right of way over below described land :-

All that divided and defined allotment of land marked Lot 1 (Reservation for Road 15 feet wide) depicted in Plan No. 5062A dated 17th August, 2000 made by M. D. N. Fernando, Licensed Surveyor of the land called "Silvian Lodge" situated at Rawathawatta aforesaid and which said Lot 1 is bounded on the North by property bearing Assessment No. 491 claimed by Lakdiva Furnitures, East by Lot 9, South by Lots 8, 7, 6, 5 and 2, West by Galle Road containing in extent Twelve decimal Eight Seven Seven Perches (0A., 0R., 12.877P.) and registered in volume/folio M 2940/18 at the Land Registry, Mt. Lavinia.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-820/6

SEYLAN BANK PLC—MAWANELLA BRANCH (Registered under Ref. PQ9 according to the Companies Act, No. 7 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account Nos. : 0480-01319764-001 and 0480-01519365-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 21.05.2010 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

"Whereas Mohamed Kaja Mohamed Mikshad *alias* Mohamed Kaja Mohamed Mikshard of Mawanella carrying on business as sole proprietor under the name style and firm of M/s. Auto Mart Car Sale (Business Registration No. කැ/මාව/01450) at Mawanella as "Obligor" has made default in payments due on Bond Nos. 932 dated 22nd June, 2005 and 1252 dated 19th May, 2006 both attested by W. G. I. Gamlath, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st January, 2008 a sum of Rupees One Million Two Hundred and Sixty-seven Thousand Six Hundred and Fifty-four and cents Twenty-four (Rs. 1,267,654.24) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 932 and 1252 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,267,654.24 together with interest at the rate of Thirty-two Percentum (32%) from 01st February, 2008 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received".

THE SCHEDULE

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 1430/A/2004 dated 31.12.2004 made by M. S. M. Ajward, Licensed Surveyor of the land, called Walawwewatta situated at Rankothdiwela Village in Dedigama Mawatha in Mawanella Pradeshiya Sabha Limits in Meda Pattu of Galboda Korale in the District of Kegalle Sabaragamuwa Province and which said Lot 2 is bounded on the North by Lot 27B in Plan No. 1043/R, on the East by remaining portion of Lot 1 in Plan No. 1430/2000, on the South by Colombo-Kandy Road and on the West by Lot 1 in Plan No. 1430/A/2004 and containing in extent Five decimal Six Five Perches (0A., 0R., 5.65P.) together with everything standing thereon.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-820/3

SEYLAN BANK PLC—BANDARAWELA BRANCH
(Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0460-01381753-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 21.05.2010 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

“Whereas Amali Travels and Tours (Pvt) Limited of Bandarawela and Muthukumarana Hewathondilage Sureka Priyanpathi Ariyadasa as “Obligors” have made default in payments due on Bond No. 342 dated 20th December, 2004 attested by Zuhaira Faliq, Notary Public in favour of Seylan Bank PLC (Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9) and there is now due and owing to the Seylan Bank PLC as at 31st October, 2009 a sum of Rupees Two Million Five Hundred and Sixty-four Thousand Two Hundred and Seventy and cents Sixty-nine (Rs. 2,564,270.69) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 342 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 2,564,270.69 together with interest at the rate of Twenty-nine Percentum (29%) from 01st November, 2009 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

An allotment of land called “Kehelwaththa” depicted as Lot 1 in Plan No. 987 dated 28th November, 1985 prepared by M. K. C. Premachandra, Licensed Surveyor and situated at Bindunuwewa Village in Kumbalwela Korale Madikinda Division in the District of Badulla of the Province of Uva and containing in extent Twelve point Five (0A., 0R., 12.5P.) bounded on the North by land belongs to Dias, on the East by Lot 2 and Lot 3, on the South by Garden belongs to Wickramasinghe and West by land belongs to Dias and everything else standing thereon.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-820/2

SEYLAN BANK PLC—BANDARAWELA BRANCH
(Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0460-02015773-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 21.05.2010 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :-

“Whereas Tochigi Lanka Auto Line (Pvt) Limited of Bandarawela as “Obligor” has made default in payments due on Bond No. 623 dated 01st June, 2007 attested by Zuhaira Faliq, Notary Public in favour of Seylan Bank PLC (Registered as a Public Limited Company under the Companies Act, No. 7 of 2007 - Co. Reg. No. PQ 9) and there is now due and owing to the Seylan Bank PLC as at 12th January, 2010 a sum of Rupees One Million Nine Hundred and Twenty-eight Thousand Three Hundred and Fifty-eight and cents Ninety (Rs. 1,928,358.90) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 623 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,928,358.90 together with interest at the rate of Twenty-nine Percentum (29%) from 13th January, 2010 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

An allotment of land called “Ambatenna Estate” Lot 3 in Plan No. 588 dated 25th October, 2002 made by W. Sellahewa, Licensed Surveyor and situated at Obedaella Village, Mahapalatha Korale in Bandarawela D. S. Division in the District of Badulla, Province of Uva and bounded on the North by Lots 2 and 1, on the East by Lot 1 and Road, on the South by Road, balance part of the same land and on the West by balance part of the same land and Lot 2 containing in extent Eighteen decimal Six Two Perches (0A., 0R., 18.62P.) together with everything else standing thereon.

This has been resurveyed by Plan No. 1431 dated 26th February, 2007 made by W. Sellahewa and depicted as Lot 1 and bounded on the North by Lots 2 in Plan No. 588 and Lot 2 in Plan No. 667, on the East by Lot 2 in Plan No. 667 and Road, on the South by Road, balance part of the same land and on the West by balance part of the same land and Lot 2 in Plan No. 588 containing in extent Eighteen decimal Six Two Perches (0A., 0R., 18.62P.).

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

07-820/1

**THE STATE MORTGAGE AND INVESTMENT
BANK**

**Resolution adopted by the Board of Directors under
Section 50 of the State Mortgage and Investment Bank
Law, No. 13 of 1975 as amended by Act, No. 62 of 1981,
Act, No. 29 of 1984 and by Act, No. 10 of 1994**

Loan Ref. No. : S2/70684/PA2/077,01/600/02/966/X2/897.

AT the meeting held on 24.03.2010 the Board of Directors of the State Mortgage and Investment Bank resolved specially and unanimously:

“Welimanna Gamage Nilanthi Kosgollawatta and Algama Appuhamilage Don Upul Kithsiri Kumara of Weboda, have made default in the payment due on Mortgage Bond No. 3807 and No. 339 dated 04.06.2000 and 22.07.2008 attested by E. A. Hemachandra, Notary Public of Kadawata and N. K. Wijetunga, Notary Public of Colombo respectively and sum of Rupees One Hundred Thirty-six Thousand and Three Hundred Seventy-six and cents Forty-three (Rs. 136,376.43) and Rupees Three Hundred Six Thousand and Eight Hundred Forty-two cents Ninety-nine (Rs. 306,842.99) due on account of Principal and Interest as at 31.03.2010 together with further Interest thereafter at Rupees Thirty-three and cents Sixty-two (Rs. 33.62) and Rupees One Hundred Eighty-four and cents Ninety-five (Rs. 184.95) per day till date of full and final settlement in terms of Mortgage No. 3807 and No. 339 aforesaid. (Less any payments made on thereafter).

That in terms of Section 50 of the State Mortgage and Investment Bank Law No. 13 of 1975 and the amendments thereto Mr. E. I. Perera, Licensed Auctioneer of No. 3, Pagoda Road, Nugegoda, be authorized and empowered to sell by Public Auction the property mortgaged to the State Mortgage and Investment Bank described in the Schedule hereunto for the recovery of the said sum as mentioned in paragraph one of this notice together with costs and monies recoverable under Section 57 of the said law”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot Y depicted in Plan No. 18/1997 dated 19.01.1997 made by the D. C. M. S. Wimalaratne, Licensed Surveyor of the land called Galabodawatta situated at Gonahena Village within the Pradeshiya Sabha Limits of Mahara (No. 02, Narawala Sub Office) in Adikari Pattu of Siyane Korale in the District of Gampaha and containing in extent (0A., 0R., 12.5P.) according to the said Plan and registered under Volume/Folio C 430/254 at the Land Registry, Gampaha.

Together with the right of way over and along Lot C (Reservation for Road) depicted in Plan No. 226/1995 made by D. C. M. S. Wimalaratne, Licensed Surveyor.

I. WIMALASENA,
Acting General Manager.

No. 269, Galle Road,
Colombo 3.
15th July, 2010.

07-954/1

NATIONS TRUST BANK PLC

**Notice of Resolution passed by the Directors of Nations
Trust Bank PLC (Reg. No. PQ 118) under Section 4 of the
Recovery of Loans by Banks (Special Provisions) Act,
No. 04 of 1990**

Wickremasinghe Arachchilage Roshan Chamika and Gallala Gamachchige Mihiri Galana Manohari.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC (Reg. No. PQ 118) on 30th April, 2010.

“Whereas by Mortgage Bond bearing No. 94 dated 06th October, 2004 (hereinafter referred to as the “Bond”) attested by Kumudhini Deepika Jayasinghe, Notary Public of Colombo, Wickremasinghe Arachchilage Roshan Chamika and Gallala Gamachchige Mihiri Galana Manohari both of No. 349, Makumbura, Pannipitiya (hereinafter referred to as the Mortgagors) have mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC (formerly known as Nations Trust Bank Limited) of No. 242, Union Place, Colombo 02 (formerly of No. 76, York Street, Colombo 01) as a security for the due repayment of the financial facilities obtained by the said Mortgagors.

And whereas the said Mortgagors have made default in the payment due on the said facilities secured by the said Bond and there is now due and owing to Nations Trust Bank PLC as at 02.07.2009 sum of Rupees One Million Four Hundred and Sixty-one Thousand Eight Hundred and Ninety-one and cents Fifty-four (Rs. 1,461,891.54) on the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights, property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. M. W. Thrivanka Charith Senanayake of Thrivanka and Senanayaka

Auctioneers for the recovery of the said sum of Rupees One Million Four Hundred and Sixty-one Thousand Eight Hundred and Ninety-one and cents Fifty-four (Rs. 1,461,891.54) with further interest from 03.07.2009 up to the date of sale on a sum of Rupees One Million Three Hundred and Forty-seven Thousand Two Hundred and Fifty-eight and cents Four (Rs. 1,347,258.04) being the capital outstanding on the Housing Loan as at 02.07.2009 at the rate of 31.75% per annum together with attendant statutory levies, costs of advertising and any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 4 depicted in Plan No. 580 dated 20.02.1976 made by D. Joy De Silva, Licensed Surveyor together with the trees, plantations and the building bearing Assessment No. 124 and formerly bearing Assessment No. 4, Senanayaka Mawatha, Nawala, Rajagiriya of the land called and known as “Kosgahawatta” situated at Nawala within the Municipal Council Limits of Sri Jayawardena Pura, Kotte, in the Palle Pattu of Salpiti Korale, Colombo District, Western Province and which said Lot 4 is bounded on the North by Lot 19, on the East by Lot 05, on the South by Lot 13 and on the West by Lot 03 and containing in extent Five decimal Four Perches (0A., 0R., 5.4P.) as per said Plan No. 580 and registered in Volume/Folio M 1246/171 at the Land Registry of Mount Lavinia.

Together with the road way in Lot 19 depicted in Plan No. 580 aforesaid.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

07-847/1

NATIONS TRUST BANK PLC

Notice of Resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Wattalagedara Sumith Ranjan Gunasiri.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC (Reg. No. PQ 118) on 28th January, 2010.

“Whereas by Mortgage Bond bearing No. 102 dated 09th February, 2004 (hereinafter referred to as the “Bond”) attested

by Shamila Thilini Wijeratne, Notary Public of Colombo, Wattalagedara Sumith Ranjan Gunasiri of No. 479, Makumbura, Pannipitiya (hereinafter referred to as the Mortgagor) has mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC (formerly known as Nations Trust Bank Limited) of No. 242, Union Place, Colombo 02 (formerly of No. 76, York Street, Colombo 01) as a security for the due repayment of the financial facilities obtained by the said Mortgagor.

And whereas the said Mortgagor has made default in the payment due on the said facilities secured by the said Bond and there is now due and owing to Nations Trust Bank PLC as at 18.08.2009 a sum of Rupees Two Million Three Hundred and Fifty-one Thousand Four Hundred and Sixty-nine and cents Ninety-five (Rs. 2,351,469.95) on the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights, property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. M. W. Thirivanka Charith Senanayake of Thirivanka and Senanayaka Auctioneers for the recovery of the said sum of Rupees Two Million Three Hundred and Fifty-one Thousand Four Hundred and Sixty-nine and cents Ninety-five (Rs. 2,351,469.95) with further interest from 19.08.2009 up to the date of sale on a sum of Rupees Two Million One Hundred and Ninety-one Thousand Two Hundred and Six and cents Sixty-three (Rs. 2,191,206.63) being the capital outstanding on the Housing Loan as at 18.08.2009 at the rate of 27.50% per annum together with attendant statutory levies, costs of advertising and any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 02 depicted in Plan No. 612 dated 21st January, 2002 made by A. J. B. Weerakoone, Licensed Surveyor of the land called Duwewatte situated at Makumbura Village in the Palle Pattu of Hewagam Korale in the District of Colombo, Western Province and which said Lot 02 is bounded on the North by Lot 1, on the East by Land belonging to D. R. Piyadasa, on the South by Lot 3 (Reservation for Road widening) and on the West by Lot 1 in Plan No. 612 and containing in extent of Ten perches (0A., 0R., 10P.) as per the said Plan No. 612 and registered under Volume, Folio G 1514/196 at the Homagama Land Registry.

Together with the right of use of the road widening reservation marked Lot 3 depicted in Plan No. 612 aforesaid.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

07-847/2

COMMERCIAL BANK OF CEYLON PLC

**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Registration No. PQ
116) under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990**

Loan Account No.: 314006.

At a meeting held on 24th February 2010 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:

“Whereas Lakshmi Rajasri Ahangama and Agampodi Sujith Nishantha Silva as obligors/mortgagor have made default in the payment due on Bond No. 10114 dated 11th August 2006 attested by S. L. Weerasekera, Notary Public of Panadura in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due owing to the Commercial Bank of Ceylon PLC as at 15th October 2009 a sum of Rupees One Million Seven Hundred and Thirty-one Thousand Four Hundred and Seventy-seven and cents Sixty-six (Rs. 1,731,477.66) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 10114 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 99, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupees One Million Seven Hundred and Thirty One Thousand Four Hundred and Seventy Seven and Cents Sixty-six (Rs. 1,731,477/66) with further interest on a sum of Rs. 1,313,104 at 15.5% per annum from 16th October 2009 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of Lot C depicted in Plan No. 3334 dated 04th August, 1975 made by W. R. B. Silva, Licensed Surveyor of the land called Delgahawatta situated at Pinwatta within the Pradeshiya Sabha Limits of Panadura in Panadura Talpiti Debadda of Panadura Thotamune in the District of Kalutara, Western Province and which said Lot C in bounded on the North by a Portion of Delgahawatta presently belongs to T. Rasal Silva, on the East by portion of Delgahawatta and Ehelagahawatta, on the South by Portion of Delgahawatta of Manathungage Nadoris Silva, on the West by Portion of Lots B and D of the same land and containing in extent Twenty-one Perches (0A., 0R., 21P.) together with the soil trees plantations and everything else standing thereon and registered under Volume, Folio F 238/11 at the Panadura Land Registry.

According to recent survey which said Lot C in Plan No. 3334 is described below:

All that divided and defined allotment of Lot 1 depicted in Plan No. 4951 dated 05th March, 2006 made by A. M. R. Jayasekara

Licensed Surveyor (being a resurvey of Lot C depicted in Plan No. 3334 dated 4th August 1975 made by W. R. B. Silva Licensed Surveyor) of the land called Lot C of Delgahawatta situated at Pinwatta within the Pradeshiya Sabha Limits of Panadura aforesaid and which said Lot 1 is bounded on the North by 1st Lane from Punnananda Mawatha and Portion of Delgahawatta on the East by portion of Delgahawatta and Ehelagahawatta on the South by Portion of Delgahawatta presently owned by S. Sidin Silva and G. Abeysinghe and on the West by Lot B in Plan No. 3334 and 1st Lane and containing in extent Twenty One Perches (0A., 0R., 21P.) as per the said Plan No. 3334.

Together with the common right liberty and license way and passage at all times and for all purposes whatsoever to go return or repass on foot otherwise and with or without horses, cattle and other animals, motor cars, lorries or other vehicles of laden or unladen and to lay electric cables and over head wires drainages or water pipes in, along and over the following allotment of lands.

All that divided and defined allotment of Lot D depicted in Plan No. 3334 dated 4th August 1975 made by W. R. B. Silva Licensed Surveyor of the land called Delgahawatta situated at Pinwatta within the Pradeshiya Sabha Limits of Panadura aforesaid and which said Lot D is bounded on the North by a portion of Delgahawatta presently belongs to T. Rasal Silva on the East by Lot C of the same land on the South by Lots A and B of the same land on the West by Sri Punnananda Mawatha and containing in extent Nine Perches (0A., 0R., 9P.) as per the said Plan No. 3334 and registered in Volume/ Folio F 84/129 at the Panadura Land Registry.

Mrs. R. R. DUNUWILLE,
Company Secretary.

07-904

COMMERCIAL BANK OF CEYLON PLC

**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Registration No. PQ
116) under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990**

Account No. 1103004096.

At a meeting held on 23rd December, 2009 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:

“Whereas Paththiniya Hakuru Sumith Jeewananda *alias* Paththiniya Hewage Hakuru Sumith Jeewananda and Paththiniya

Hakuru Damith Jeewananda as Obligors/Mortgagor have made default in the payment due on Bond No. 3116 dated 24th January, 2008 attested by I. S. Wijesekara, Notary Public Galle in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due owing to the Commercial Bank of Ceylon PLC as at 12th October, 2009 a sum of Rupees Two Million One Hundred and Seventy-two Thousand One Hundred and Twenty-four and cents Eight (Rs. 2,172,124.08) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 3116 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 99, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupees Two Million One Hundred and Seventy Two Thousand One Hundred and Twenty Four and Cents Eight (Rs. 2,172,124.08) with further interest on the said sum of Rs. 2,172,124.08 at 22% per annum from 13th October, 2009 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 25 in Plan No. 912 dated 11th June 2003 made by Maduwage Thejasiri, Licensed Surveyor of defined Lot 9 (depicted in Plan No. 2059^A dated 10th December 2002 made by D. M. Siripala, Licensed Surveyor) of the land called Portion of Lot 1B (depicted in Plan No. 636^B dated 15th January 1971 made by S. Kumarassamy, Licensed Surveyor) of the land called Pathiraja Estate together with buildings, plantations and everything else standing thereon and situated at Kurundugahahetheppma in Karadeniya in the Wellaboda Pattuwa in the District of Galle Southern Province and which said Lot No. 25 is bounded on the North by Lot 24 of the same land on the East by Lot 33 (20 feet wide Road Access) of the same land on the South by Lot 26 of the same land and on the West by Land in P. P. G./3096/52 of the same land and containing in extent Eight decimal Eight Perches (0A., 0R., 8.8P.) or 0.0222 Hectare and per Plan No. 912 aforesaid and registered in A 253/53 with cross reference to A 148/287 and A 148/55 at the District Land Registry, Balapitiya.

Together with all that full free and undisturbed right to leave liberty and licensed of ingress egress, regress passage and way and the right to erect lay down and install electricity, water service overhead and under ground and other mains in along and under and over that the divided and defined allotment of land marked Lot No. 33 (20 feet wide Road Access) depicted in aforesaid Plan No. 912.

Mrs. R. R. DUNUWILLE,
Company Secretary.

PAN ASIA BANKING CORPORATION PLC NEGOMBO BRANCH

Resolution adopted by the Board of Directors of the Bank Under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Name of the Customer: S. G. S. Perera and K. G. R. Fernando.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June 2010, it was resolved specially and unanimously as follows:

Whereas Singhala Gurunnanselage Sudan Perera and Kariyakarawanage Gregory Rohan Fernando as the Obligors and Kariyakarawanage Gregory Rohan Fernando as the Mortgagor have made default in payment due on Mortgage Bond No. 5960 dated 25th March 2008, attested by N. L. Godfrey Cooray, Notary Public in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited.

And whereas there in now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”) a sum of Rupees Four Million One Hundred and Thirty-one Thousand Six Hundred and Fifty one cents Fifty-two (Rs. 4,131,651.52) on account of principal and interest upto 31.05.2010 together with interest at the rate of 20% per annum on Capital outstanding of Rs. 3,920,947.82 from 17.05.2010 at the rate of 24% per annum on Capital in arrears of Rs. 79,052.18 from 01.06.2010 till date of payment on the said Bond No. 5960.

It is hereby Resolved that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 Sriyani Manamperi the Licensed Auctioneer of M. S. Auction, No. 9, Belmont Street, Colombo 12 be authorised and empowered to sell by public auction the property mortgaged by Kariyakarawanage Gregory Rohan Fernando by Mortgage Bond No. 5960 morefully described in the Schedule hereto, and for the recovery of the said sum of Rupees Four Million One Hundred and Thirty One Thousand Six Hundred and Fifty one and Cents Fifty Two (Rs. 4,131,651.52) due on the said Bond No. 5960 together with interest as aforesaid from the aforesaid dates to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 3039 dated 21st April 1990 made by R. I. Fernando Licensed Surveyor of the land called Kahatagahawatta - Divided Portion bearing Assessment No. 56/2 Mangala Road, situated at Third Division Kurana within the Municipal Council of Negombo in the District of Gampaha within the Registration Division of Negombo Western Province and which said Lot 2 is bounded on the North by Lot 1 on the East by Land of A. Marcus

Fernando on the South by Lot 3 and on the West by Lot 4 (Means of access 10 Feet wide) and containing in extent Twelve Perches (0A., 0R., 12P.) together with everything standing thereon and Registered in A 225/143 at the Negombo Land Registry.

Together with full and free Right of Way and other connected Rights with others having similar rights in over along and under, the land marked Lot 4 (Road Reservation 10 Feet wide) depicted in the said Plan No. 3039.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager-Recoveries.

07-1006/9

**PAN ASIA BANKING CORPORATION PLC—
KANDY BRANCH**

**Resolution adopted by the Board of Directors of the Bank
Under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990**

Name of the Customer: Don Chamila Udara Ailapperuma.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June 2010, it was resolved specially and unanimously as follows:

“Whereas Don Chamila Udara Ailapperuma has made default in payment due on Primary Floating Mortgage Bond No. 3041 dated 22.11.2006 attested by G. S. B. Eheliyagoda Notary Public of Kandy in favour of Pan Aisa Banking Corporation PLC bearing Registration No., PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited.

And whereas there in now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”) a sum of Rupees Nine Hundred and Three Thousand Three Hundred and Seventy Three Cents Thirty Two (Rs. 903,373.32) on account of principal and interest up to 05.05.2010 together with interest at the rate of (27%) per annum on Rupees Seven Hundred and Fifty Thousand (Rs. 750,000) and at the rate of 29% per annum on the amount exceeding Rupees Seven Hundred and Fifty Thousand (Rs. 750,000) from 01.05.2010 till date of payment on the said Mortgage Bond No. 3041.

It is hereby resolved that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 P. K. E. Senapathi the Licensed Auctioneer at No. 134, Baddagana Road, Kotte be authorised and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Nine Hundred and Three Thousand Three Hundred and Seventy-three cents Thirty-two (Rs. 903,373.32) due on the said

Bond No. 3041 together with interest as aforesaid from the aforesaid 05.05.2010 to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990”.

THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 709A dated 12th November 1993 made by S. Ranchagoda Licensed Surveyor field of Record in D. C. Matale Case No. P/1515 from and out of the Land Called a portion of Ethinna Wetichchy Henyaya situated at Nayakumbura in Pallesiya Pattu of Wagapanaha North Korale in the District of Matale Central Province and which said Lot 1 containing in Extent Eleven Acres One Rood and Eight Perches (11A., 1R., 08P.) is bounded on the North by Lot 7, East by Divulgahawatte Hena claimed by Jayasundara (Dore) and Lot 5 and Divulgahawatta claimed by Karunaratne and Wire Fence and Lot 4, South by Lot 4 in the said Plan and Lot 8 (10ft wide Road) and on the West by Lot 8 (10ft wide Road) together with the soil trees Plantations and everything standing thereon and together with the Right of way over and along the Lot 8 (10ft wide Road) in the said Plan and registered in Folio D 509/109 at the Land Registry, Matale.
2. All that divided and defined allotment of land marked Lot 2 depicted in the said Plan No. 709A dated and made as aforesaid from and out of the Land called a Portion of Ethinna Wetichchy Henyaya situated at Nayakumbura aforesaid and which said Lot 2 containing in Extent Two Acres, Three Roods and Twelve Perches (2A., 3R., 12P.) is bounded on the North and North - West by Lot 7 in the said Plan, East by Road Marked Lot 8 (10ft wide Road) in the said plan, on the South by Lot 3 in the said Plan and on the West by Lot 7 in the said Plan together with the soil, trees Plantations and everything standing thereon and registered in Folio D 509/110 at the Land Registry, Matale.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager-Recoveries.

07-1006/6

**PAN ASIA BANKING CORPORATION PLC
KOTAHENA BRANCH**

**Resolution adopted by the Board of Directors of the Bank
Under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990**

Name of the Customer: Abdul Raheem Mohamed Irshad.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June 2010, it was resolved specially and unanimously as follows:

Whereas Abdul Raheem Mohamed Irshad has made default in payment due on Mortgage Bond No. 4413 dated 18th of November 2009 attested by P. S. S. N. Rajakaruna, Notary Public of Colombo in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia bank Limited.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”) a sum of Rupees Four Million Ninety Nine Thousand Three Hundred and Ninety Three and Cents Eighty Six (Rs. 4,099,393.86) on account of principal and interest upto 07.06.2010 together with interest on Rupees Three Million One Hundred and Thirty Three Thousand Five Hundred and Fifty Two and Cents Seventy Eight (Rs. 3,133,552.78) at the rate of Twenty Five per Centum (25%) per annum from 17.05.2010 and on Rupees Five Hundred and Sixteen Thousand Four Hundred and Forty-seven and cents Twenty-two (Rs. 516,447.22) at the rate of Twenty-nine per Centum (29%) per annum from 08.06.2010, till date of payment on the said Bond.

It is hereby resolved that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 Sriyani Manamperi Licensed Auctioneer of M. S. Auctions, No. 09, Belmont Street, Colombo 12 be authorised and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Four Million Ninety Nine Thousand Three Hundred and Ninety Three and Cents Eighty Six (Rs. 4,099,393.86) due on the said Bond No. 4413 together with interest from the aforesaid dates to the date of sale and costs and moneys recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990.”

THE SCHEDULE

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 365 dated 29.07.2006 (boundaries duly endorsed on 12.09.2006) made by S. A. Dissanayake Licensed Surveyor (being a re-survey of Lot 2 depicted in Plan No. 5284 dated 01.05.1991 made by G. R. W. M. Weerakoon, Licensed Surveyor) of the land called Idam Kotasa together with buildings trees, plantation and everything else standing thereon bearing Assessment No. 412/1, Peradeniya Road now Sirimavo Bandaranayake Mawatha situated at Peradeniya Road within the Municipal Limits of Kandy Gangawata Korale in the District of Kandy Central Province in which said Lot 2 is bounded on the North by Lot 1 in Plan No. 365 (Assessment No. 412/1A, Peradeniya Road) being part of Lot 2 in Plan No. 959 dated 10.02.1968 made by L. W. Ariyasena, Licensed Surveyor, on the East by Pirvate Road Lot 04 in said Plan No. 959, on the South by premises No. 412 Peradeniya Road (being Lot 1 in the said Plan No. 959) and on the West by Excise Department premises owned by State and containing in extent Thirteen decimal Four Naught Perchers (0A., 0R., 13.40P.) according to the said Plan No. 365 and registered in Volume/Folio A 387/223 at the Land Registry of Kandy.

Together with the right of way over the road marked Lot 4 in the said Plan No. 959.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager-Recoveries.

07-1006/3

PAN ASIA BANKING CORPORATION PLC PANCHIKAWATTA BRANCH

Resolution adopted by the Board of Directors of the Bank Under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Name of the Customer : H. F. M. Ifthikar and M. F. M. Rizvi.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June, 2010, it was resolved specially and unanimously as follows:

“Whereas Hussain Farook Mohamed Ifthikar *alias* Istikar and Mohamed Faucy Mohamed Rizvi *alias* Mohamed Faucy as the Obligors and Mohamed Faucy Mohamed Rizvi *alias* Mohamed Faucy as the Mortgagor have made default in payment due on Mortgage Bond Nos. 1698 dated 15.07.2005 and 1918 dated 03.01.2006 and both attested by J. R. Dolawattage, Notary Public of Colombo in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia bank Limited.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”) a sum of Rupees Five Million Two Hundred and Twenty-two Thousand Nine Hundred and Forty-one and cents Ten (Rs. 5,222,941.10) on account of principal and interest up to 18.04.2010 together with interest at the rate of 25% per annum on Rupees One Million (Rs. 1,000,000) and at the rate of 29% per annum on the amount exceeding Rupees One Million (Rs. 1,000,000) from 01.04.2010 till date of payment on the said Bonds.

IT is hereby resolved that in terms of Section 04 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990 Sriyani Manamperi Licensed Auctioneer of M. S. Auctions, No. 09, Belmont Street, Colombo 12 be authorised and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Five Million Two Hundred and Twenty Two Thousand Nine Hundred and Forty One and Cents Ten (Rs. 5,222,941.10) due on the said Bond No. 1698 and 1918

together with interest as aforesaid from 01.04.2010 to date of sale and costs and moneys recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 8 depicted in Plan No. 773/2002 dated 13.07.2002 made by W. D. Bellana Licensed Surveyor of the land called Mudalipotha Kumbura *alias* Sabaragamuwel Kumbura and Mudalipth Owita, bearing Assessment No. 275/9 (Part) Avissawella Road situated at Megodakolonnawa within the Pradeshiya sabha Limits of Kotikawatta-Mulleriyawa in Aluthkuru Korale (South) Ambatalen Pahala Colombo Mudliar's Division in the District of Colombo Western Province and which said Lot 8 is bounded on the North by Lot 7, on the East by Lot 17 (reservation for Road), on the South by Lot 9 and on the West by land (Kumbura) claimed by W. P. Hendric Perera and containing in extent Six Perches (0A., 0R., 6P.) together with the house trees plantations everything standing thereon and registered in Volume/Folio B 894/251 at the Colombo Land Registry.

Together with right of way and other similar rights in over and along Lot 17 in the said Plan No. 773/2002.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager-Recoveries.

07-1006/4

PAN ASIA BANKING CORPORATION PLC KOTAHENA BRANCH

Resolution adopted by the Board of Directors of the Bank under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Name of the Customer : Metsteel (Private) Limited.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June 2010, it was resolved specially and unanimously as follows :-

“Whereas Metsteel (Private) Limited as the Obligor and Suresh Kumaraswamy as the Mortgagor (a Director of the Obligor) have made default in payment due on Mortgage Bond Nos. 285 dated 16.05.2007 and attested by V. De Fonseka, Notary Public of Colombo and No. 1891 dated 08.04.2008 and No. 1889 dated 08.04.2008 and both attested by N. Kaneshayogan Notary Public of Colombo in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited;

And Whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”):-

- (a) a sum of Rupees Eight Million Eight Hundred and Twenty One Thousand Eight Hundred and Sixty-five and cents Twenty-six (Rs. 8,821,865.26) on account of principal and interest up to 29.04.2010 together with interest at the rate of 25% per annum on Rs. 8,000,000 and at the rate of 29% per annum of the amount exceeding Rs. 8,821,865.26 from 01.04.2010 till date of payment on the said Bond Nos. 285, 1891 and 1889;
- (b) a sum of Rupees One Million Seven Hundred and Thirty Two Thousand One Hundred and Thirty Four and Cents Seventy Eight (Rs. 1,732,134.78) on account of principal and interest up to 29.04.2010 together with interest at the rate of 29% per annum on Rs. 1,452,799.27 from 30.04.2010 till date of payment on the said Bond Nos. 285 and 1891.

It is hereby resolved that in terms of Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 Sriyani Manamperi Licensed Auctioneer of M. S. Auctions, No. 09, Belmont Street, Colombo 12 be authorized and empowered to sell by public auction (i) the property mortgaged to the Bank morefully described in the items 1 and 2 in Schedule hereto and for the recovery of the said sum of Rupees Eight Million Eight Hundred and Twenty One Thousand Eight Hundred and Sixty Five and Cents Twenty Six (Rs. 8,821,865.26) due on the said Bond Nos. 285, 1891 and 1889 together with interest as aforesaid from 01.04.2010 to date of sale and costs and moneys recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990; (ii) the property mortgaged to the Bank morefully described in the item 1 in Schedule hereto and for the recovery of the said sum of Rupees One Million Seven Hundred and Thirty Two Thousand One Hundred and Thirty Four and Cents Seventy Eight (Rs. 1,732,134.78) due on the said Bond Nos. 285 and 1891 together with interest as aforesaid from 30.04.2010 to date of sale and costs and moneys recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990”.

THE SCHEDULE

1. All that allotment of land marked Lot 5 of the land called Delgahawatta, Gorakagahawatta, Kahatagahawatta and half share of Kahatagahawatta depicted in Plan No. 6051 dated 09.10.1999 made by W. J. De Silva Licensed Surveyor (being a resurvey and Subdivision of Lot A depicted in Plan No. 2579 dated 10.03.1998 made by H. Rajapakse Licensed Surveyor) situated at Batagama South in Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot 5 is bounded on the North by remaining portion of Lot A, on the East by Road, on the South by Road from Kapuwagara Road to houses and on the West by Lot 7 and containing in extent Thirty decimal Two Perches (0A., 0R., 30.2P.) or 0.0764 Hectare according to the said Plan No. 6051 and registered under Vol/Folio B 422/148 at the Gampaha District Land Registry.

Together with the common right of way in, along, under and over in said Plan No. 6051.

2. All that allotment of land marked Lot R depicted in Plan No. 3971 dated 23.05.2002 made by P. A. K. J. Perera Licensed Surveyor of the land called Delgahawatta, Gorakagahawatta, Kahatagahawatta and half share of Kahatagahawatta situated at Batagama South in the Ragam Pattu of Aluth Kuru Korale in the District of Gampaha Western Province and which said Lot R is bounded on the North by Lot Q, on the East by land of Wilfred Weragoda, on the South by Lot 5 depicted in Plan No. 6051 and on the West by Lot 7 depicted in Plan No. 6051 (Reservation for road 15 feet wide) and containing in extent Nine decimal Five Nought Perches (0A., 0R., 9.50P.) or 0.02402 Hectare together with the trees plantation and everything else standing thereon and registered under Vol. Folio B 657/101 at the Gampaha District Land Registry.

Together with the common right of way (15 feet wide) marked Lot 7 in along under and over Lot 7 in said Plan No. 6051.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager-Recoveries.

07-1006/5

COMMERCIAL BANK OF CEYLON PLC

Resolution adopted by the Board of Directors of Commerical Bank of Ceylon PLC (Registration No. PQ 116) under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Loan Account No. : 416759.
Paththiniya Hakuru Sumith Jeewananda.

AT a meeting held on 27th November 2009 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

“Whereas Paththiniya Hakuru Sumith Jeewananda as the Obligor has made default in the payment due on Bond No. 2363 dated 28th December 2007 attested by K.C. Wijenarayana, Notary Public of Galle in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 12th October, 2009 a sum of Rupees Three Million Two Hundred and Eighty-seven Thousand Six Hundred and Eighty-eight and cents Sixteen (Rs.3,287,688.16) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that

the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 2363 be sold by Public Auction by Mr. L.B.Senanayake, Licensed Auctioneer of No.99, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupers Three Million Two Hundred and Eighty-seven Thousand Six Hundred and Eighty-eight and cents Sixteen (Rs.3,287,688.16) with further interest on a sum of Rs.2,816,300 at 19% per annum from 13th October, 2009 to date of sale together with Costs of Advertising and any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that the soil, trees, plantations, buildings and everything else standing thereon of the divided and defined allotment of land marked Lot 957E of Lot 957 of the land called Thanayamkanda *alias* Igalkele, bearing Assessment No. 3/4, Ella Road situated at Ella Thanabaddegama Village in Bentota Walallavi Korale Galle District Southern Province and which said Lot 957E is bounded on the North by Lot 957D of the same land on the East by Lot 954 and Lot 955 of the same land (more correctly Lot 955) on the South by Lot 957F of the same land and on the West by Lot 11C (Road Reservation) and High Road to Tanabaddegama and containing in extent Ten Perches (0A., 0R., 10P.) or 252.93 Square Metres as per Plan No. 2905 dated 26th June 2007 made by M.Ariyasena, Licensed Surveyor and registered in B477/246 at the District Land Registry, Balapitiya.

Together with Right of Way and other servitude rights over along and under the Lot 11C depicted in Plan No. 2905 aforesaid.

Which said Lot 957E depicted in Plan No. 2905 aforesaid is a divided and defined allotment of the following land to *wit*:

All that the divided and defined allotment of land marked Lot 957 of the land called Thanayamkanda *alias* Igalkele situated at Ella Thanabaddegama Village aforesaid and which said Lot No. 957 is bounded on the North by Lot 952, Lot 953 and Lot 954 on the East by Lot 954 Lot 955 and Lot 956 on the South by Lot 956, Lot 11B3 and Lot 11C and on the West by Lot 11C and Lot 952 and containing in extent Decimal Two Seven Four Two Hectares (0.2742H) as depicted in FVP 582 and registered at B 477/156 at the District Land Registry, Balapitiya.

Mrs. R. R. DUNUWILLE,
Company Secretary.

**PAN ASIA BANKING CORPORATION PLC
KOTAHENA BRANCH**

**Resolution adopted by the Board of Directors of the Bank
under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 04 of 1990**

Name of the Customer : Raamko C and F Agencies (Private) Limited

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 26th of May 2010, it was resolved specially and unanimously as follows :

“Whereas Raamko C and F Agencies (Private) Limited as the Obligor and Pappamal Sivalingam as the Mortgagor (a Director of the Obligor) have made default in payment due on Mortgage Bond No. 265 dated 15.12.2006 and attested by V. De Fonseka, Notary Public of Colombo in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited :

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “The Bank”) a sum of Rupees Three Million Three Hundred and Forty One Thousand Two Hundred and Fifteen and Cents Eighteen (Rs.3,341,215.18) on account of Principal and interest up to 16.02.2010 together with interest at the rate of 25% per annum on Capital outstanding of Rs.1,944,464 from 05.02.2010 and at the rate of 29% per annum on Capital in arrears of Rs.1,320,969.93 from 17.02.2010 till date of payment on the said Bond.

It is hereby Resolved :

That in terms of Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 Sriyani Manamperi Licensed Auctioneer of M. S. Auctions, No.09, Belmont Street, Colombo 12 be authorised and empowered to sell by public auction the property mortgaged to the Bank morefully described in the schedule hereto and for the recovery of the said sum of Rupees Three Million Three Hundred and Forty One Thousnad Two Hundred and Fifteen and Cents Eighteen (Rs.3,341,215.18) due on the said Bond No.265 together with interest as aforesaid from to date of sale and costs and moneys recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act No.04 of 1990”.

THE SCHEDULE

All that Apartment Unit No.GB depicted in Condominium Plan No. 4801 dated 21.12.1994 made by P. Sinnathamby Licensed Surveyor in the Ground Floor bearing Assessment No.99, situated along 16th Lane, Off College Street, and Aluthmawatha Road in Kotahena West Ward No. 08 within the Administrative Limits of the Colombo Municipal Council in the District of Colombo, Western Province and which said Apartment Unit No.GB is bounded on the North-east by Wall of this unit with the premises bearing Assessment No.101, 16th Lane, South - East by Center of Wall between this Unit

and open space of CE4, South - West by Center of Wall between this unit and CE 21, North - West : by Center of Wall between this Unit and open space of CE3, Nadir : (Bottom) by Centre of Concrete Floor of this Unit above Unit LGB, Zenith : (Top) by Centre of Concrete Floor of Unit FB above and Containing a floor area of Eighty Four Decimal Eight Square Meters (84.8 Sq.M) which is 913 Sq. Ft., Unit GB has Living, Dining, Master Bed Room, 2 Bed Rooms, Pantry, 2 Toilets, Water Closet and Balconies, The undivided share value for this Unit GB in Common Elements of the Condominium Property is 2.21%, Immediate Common Area Access to Unit GB is CE21. Together with statutory common elements and registered in Volume/ Folio Con/A152/196 at the Colombo Land Registry.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager - Recoveries.

07-1006/7

PEOPLE’S BANK—PANADURA BRANCH

**Resolution under Section 29D of the People’s Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank, under Section 29D of the People’s Bank Act No.29 of 1961 as amended by the Act No.32 of 1986 at their meeting held on 31.07.2009 :-

“Whereas Goniymalimage Issantha Aponso and Kumarapatti Vidanalage Dona Theja Pradeepika Perera have made default in the payment due on Mortgage Bond No. 2216 attested by Mrs. P. Rose Kumari N. Fernando, Notary Public of Kalutara on 30.10.2008 in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Six Hundred Thousand (Rs.600,000) on the said Mortgage Bond. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank Act No.29 as amended by the Act No.32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond 2216 be sold by Public Auction by Mrs. E. Samanmalee Ramanayake, Licensed Auctioneer for the Recovery of the said sum of Rupees Six Hundred Thousand (Rs.600,000) together with the interest on the said sum of Rupees Six Hundred thousand (Rs.600,000) at the rate of 27% per annum from 30.04.2009 to the date of sale, and cost of sale and moneys recoverable under Section 29L of the People’s Bank Act, less payment (if any) since received”.

SCHEDULE

All that divided and defined allotment of land marked “B” depicted in Plan No. 10/2000 made by S. H. Bernard Joseph,

Licensed Surveyor on 11.11.2000 of the land called and known as “Dawatakahawatte Kattiya” situated at Nalluruwa Village, Panadura Thalpiti Bedde, Panadura Thottamuna in the District of Kalutara, Western Province and bounded on the North by : Lot C (12 feet wide roadway) and Lot A, East by : Property of Milton Fernando, South by : the Property of Rohini Dias, West by : The property of Shelton Perera containing in extent Six Perches (0A., 0R., 06P.) together with the all buildings, trees, plantations, fruits and everything standing thereon. The said property is registered at the Panadura Land Registry at F 531/133.

Together with right of way over Lot C depicted in the said Plan No. 10/2000.

By order of the Board of Directors,

Regional Manager,
(Kalutara).

People's Bank,
Regional Head Office (Kalutara),
No. 341, Galle Road, Panadura.

07-945

PAN ASIA BANKING CORPORATION PLC NEGOMBO BRANCH

Resolution adopted by the Board of Directors of the Bank under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Name of the Customer: S. G. S. Perera.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June 2010, it was resolved specially and unanimously as follows :-

“Whereas Singhala Gurunnanselage Sudan Perera has made default in payment due on Primary Floating Mortgage Bond No. 5956 dated 25th March 2008, Mortgage Bond No. 5744 dated 09th November 2006 and Mortgage Bond No. 5828 dated 24th April 2007 all attested by N. L. Godfrey Cooray, Notary Public and in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited :

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “The Bank”) -

- (a) A sum of Rupees Seven Million Two Hundred and Thirty-five Thousand Six Hundred and Forty-seven and cents Thirty-

three (Rs.7,235,647.33) on account of principal and interest up to 31.05.2010 together with interest at the rate of 20% per annum on Capital outstanding of Rs.6,861,658.67 from 17.05.2010 and at the rate of 24% Per annum on Capital in arrears of Rs.138,341.33 from 01.06.2010 till date of payment on the said Bond Nos. 5956, 5744 and 5828 ;

- (b) a sum of Rupees Two Hundred and Eighty-eight Thousand Eight Hundred and Fifty-one and cents Thirty-two (Rs.288,851.32) on account of principal and interest up to 31.05.2010 together with interest at the rate of 29% per annum on Rs.288,851.32 from 01.06.2010 till date of Payment on the said Bond Nos. 5744 and 5828.

It is hereby Resolved that in terms of Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 Sriyani Manamperi Licensed Auctioneer of M. S. Auction, No.09, Belment Street, Colombo 12 be authorized and empowered to sell by public auction (i) the properties mortgaged by Singhala Gurunnanselage Sudan Perera by Mortgage Bond Nos. 5956 morefully described under the items 1 in the schedule hereto, (ii) the property mortgaged by Singhala Gurunnanselage Sudan Perera by Mortgage Bond Nos. 5744 and 5828 morefully described under item 2 in the schedule hereto and for the recovery of the said sum of Rupees Seven Million Five Hundred and Twenty Four Thousand Four Hundred and Ninety Eight and Cents Sixty Five (Rs.7,524,498.65) due on the said Bond Nos. 5956, 5744 and 5828 together with interest as aforesaid from the aforesaid dates to date of sale and costs and moneys recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act No.04 of 1990”.

THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 44 depicted in Plan No. 2656 dated 10th December 1986 made by D. J. Nanayakkara Licensed Surveyor of the land called Wester Seaton Estate situated at Kadirana North Village within the Demanhandiya Sub-Office of the Katana Pradeshiya Sabha in the Dunugaha Pattu of Aluthkuru Korale within the Registration Division of Negombo in the District of Gampaha Western Province and which said Lot 44 is bounded on the North by Lot B on the East by Lot 45 on the South by Lot 67 and on the West by Lot 43 and containing in extent Fourteen Perches (0A., 0R., 14P.) together with everything standing thereon and Registered in E 681/174 at the Negombo Land Registry.

According to a Recent Survey the said Allotment of Land is Described as follows :

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 3071 dated 08.03.2007 made by P. D.N. Peiris Licensed Surveyor of the land called Wester Seaton Estate situated at Kadirana North Village aforesaid and which said Lot 1 is bounded on the North by road 20 feet wide (Lot B in Plan No. 2656 made by D. J. Nanayakkara, Licensed Surveyor on the East by Lot 45 in Plan No. 2656 made by D. J. Nanayakkara, Licensed Surveyor on the South by Lot 69 in Plan No. 2656 made by D. J. Nanayakkara, Licensed Surveyor, on the West by Lot 43 in Plan No. 2656 made

by D. J. Nanayakkara, Licensed Surveyor and containing in extent Thirteen decimal Five Perches (0A., 0R., 13.50P.) together with everything standing thereon.

Together with the full and free right of way (20 feet wide) marked Lot B described in the said Plan No. 2656.

2. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 444 dated 15th January, 1985 made by W. S. S. Perera, Licensed Surveyor of the land called Badullagahakumbura *alias* Madangahakumbura bearing Assessment No.09 Archbishop Nicholas Marcus Mawatha, situated at Second Division Kurana within the Municipal Council limits of Negombo in the District of Gampaha within the registration division of Negombo Western Province and which said Lot 1 is bounded on the North by Archbishop Nicholas Marcus Mawatha, on the East by the Path, on the South by Land of Greta Luxmy and on the West by Land of M. E. G. Fonseka and containing in extent Sixteen Perches (0A., 0R., 16.0P.) together with the house, other buildings and everything standing thereon and Registered in A 285/116 at the Negombo Land Registry.

According to a Recent Survey the said Allotment of land is described as follows :-

All that divided and defined allotment of land depicted in Plan No. 5279/1 dated 01.12.2004 made by W. S. S. Perera, Licensed Surveyor of the land called Badullagahakumbura *alias* Madangahakumbura situated at Second Division Kurana aforesaid and which said Land is bounded on the North by Road 15 feet wide and Archbishop Nicholas Marcus Mawatha, on the East by Archbishop Nicholas Marcus Mawatha, on the South by Road on the West by land of Nishantha Gunasekara and Himali Gunasekera and containing in extent Sixteen Perches (0A., 0R., 16P.) together with the house other buildings and everything standing thereon.

By order of Directors,

SUDATH NELIGAMA,
Assistant Manager - Recoveries.

07-1006/8

COMMERCIAL BANK OF CEYLON PLC

Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC (Registration PQ No.116) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Loan Account Nos. : 219190, 253923 and 351816.
Galbokka Hewage Damith Niroshan.

AT a meeting held on 30th July 2009 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

“Whereas Galbokka Hewage Damith Niroshan as the Obligor has made default in the payment due on Bond Nos. 3327 dated 10th June, 2003, 4279 dated 18th August 2005 and 5089 dated 09th March 2007 all attested by S. P. Senerath, Notary Public of Matara in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (The land morefully described in the 1st Schedule hereto).

“And whereas Galbokka Hewage Damith Niroshan as the Obligor has made default in the payment due on Bond Nos. 4278 dated 18th August, 2005 and 5088 dated 09th March, 2007 both attested by S. P. Senerath, Notary Public of Matara in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (The land morefully described in the 2nd Schedule hereto) and there is now due and owing to the Commercial Bank of Ceylon PLC as at 25th March 2009 a sum of Rupees One Million Five Hundred and Sixteen Thousand Seven Hundred and Ninety-six and cents Fifty-eight (Rs.1,516,796.58) on the said Bonds and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties and premises morefully described in the 1st and 02nd schedules hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond Nos. 3327, 4279, 5089, 4278 and 5088 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No.99, Hulftsdrop Street, Colombo 12 for the recovery of the said sum of Rupees One Million Five Hundred and Sixteen Thousand Seven Hundred and Ninety-six and cents Fifty-eight (Rs.1,516,796.58) with further interest on a sum of Rs.1,141,590 at 33% per annum from 26th March, 2009 to date of sale together with costs of advertising and any other charges incurred less payments (if any) since received”.

THE 1ST SCHEDULE

All that the soil, trees, plantations, buildings and everything else standing thereon of the divided and defined allotment of land marked Lot 2 depicted in Plan No. 4041 dated 28th September 1997 made by S. L. Galappatty, Licensed Surveyor of Matara of the land called Attikkagahawatta *alias* Bakkingahawatta situated at Mirissa within the Weligam Korale of Matara District, Southern Province and which said Lot 2 is bounded on the North and East by Lot 1 of the same land, on the south by Pitakoratuwa and on the West by Lot 1 of the same land and containing in extent Twenty-one decimal Two Nought Perches (0A., 0R., 21.20P.) as per the said Plan No.4041 aforesaid and Registered at D 935/243 at the Matara Land Registry.

THE 2ND SCHEDULE

All that entirely of the soil and plantations together with everything else standing thereon of the defined allotment of land marked Lot A depicted in Plan No. 4813 A dated 03rd April 2002 made by N. Wijeweera, Licensed Surveyor of Matara of an amalgamated Lots 3, 4 and 5 of Lot 1 of Lot A of the land called Paluwatta situated at Mirissa within the Weligam Korale of Matara District Southern Province and which said Lot A is bounded on the North by Lot 6 (10 feet wide Road) of the same land, East by Lot B of the same land, on the South by Lot C of the same land and on the West by Pradeshiya Sabha road and containing in extent Eight decimal Nine Perches

(0A., 0R., 8.9P.) or 0.0224 Hectare as per the said Plan No. 4813 A aforesaid and Registered at Matara District Land Registry under reference D 936/276.

Mrs. R. R. DUNUWILLE,
Company Secretary.

07-906

This property is Registered under LDO 650/177 at the Land Registry, Anuradhapura.

By order of the Board of Directors,

Zonal Asst. General Manager,
(North Central Zone).

People's Bank,
Regional Head Office,
Anuradhapura.

07-949

PEOPLE'S BANK—MEDAWACHCHIYA BRANCH

Resolution under Section 29D of the People's Bank Act, No.29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No.29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26.03.2010 :-

Whereas Upul Priyantha Kodituwakku and Palangala Liyanage Gunawathie de Silva of Samagipura, Mannar Road, Medawachchiya have made default of payment due on Mortgage Bond No. 2820 dated 24.12.2007 attested by Mrs. Senevirathne Mudiyansele Deepadu Kumari, Notary Public of Anuradhapura and there is now due and owing to the said Bank a sum of Rupees Five Hundred and Seventy-four Thousand Eight Hundred and Twenty-eight and cents Twenty-two (Rs. 574,828.22) only, the Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No.29 of 1961 as amended by the Act, No.32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 2820 be sold by Public Auction by Messrs. Schokman and Samarawickrema Licensed Auctioneers of Kandy for the recovery of the said sum of Rupees Five Hundred and Seventy-four Thousand Eight Hundred and Twenty-eight and cents Twenty-two (Rs. 574,828.22) only from 16.12.2009 at Twenty per centum (20%) per annum to date of sale and costs recoverable under Section 29D of the said People's Bank Act, No. 29 of 1961 as amended by the Act, No.32 of 1986 less payment (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that allotment of state land depicted as Lot No.270 in diagram No. 112 of Field Sheet No. 6198 made by the Survey General situated at Kuda Medawachchiya Village in the Grama Niladhari Division No.67 of Kadawathpattuwa/Korale in the Medawachchiya Divisional Secretary's Division in the Administrative District of Anuradhapura containing in extent Nought decimal Two Nought Two Three Hectare (Hec.0.2023) and bounded on the North by Lot No.269 and 268, East by Lot No.268 and 271, South by Lot No.271, West by Lot No. 271 and 269 together with the building, houses, plantations and everything standing thereon.

PAN ASIA BANKING CORPORATION PLC DEHIWELA BRANCH

Resolution adopted by the Board of Directors of the Bank Under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Name of the Customer: Janaki Ravindrani Wijesekera Senaratne nee Samaranayake and Withanage Don Sarath Senarathne.

AT a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 30th of June 2010, it was resolved specially and unanimously as follows :-

"Whereas Janaki Ravindrani Wijesekera Senaratne nee Samaranayake and Withanage Don Sarath Senarathne as the Obligor and Janaki Ravindrani Wijesekera Senaratne nee Samaranayake as the Mortgagor have made default in payment due on Mortgage Bond Nos. 1493 dated 28th March, 2008 attested by N. R. Hewathantiri, Notary Public of Colombo in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as "the Bank") a sum of Rupees Three Million Seven Hundred and Ninety-three Thousand Three Hundred and Thirty-nine and cents Fourteen (Rs. 3,793,339.14) on account of principal and interest upto 07.06.2010 together with interest at the rate of Twenty-three per centum (23%) per annum on Rupees Three Million Three Hundred and Seventy-six Thousand Two Hundred and Sixty-one and cents One (Rs. 3,376,261.01) and at the rate of Twenty-seven per centum (27%) per annum on Rupees One Hundred and Fifty Thousand Four Hundred and Forty-one and cents Seventy (Rs. 150,441.70) from 23.05.2010 till date of payment on the said Bonds.

It is hereby resolved :-

that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 Ms Sriyani Manamperi,

Licensed Auctioneer of M. S. Auction, No. 9, Belmont Street, Colombo 12 be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Three Million Seven Hundred and Ninety-three Thousand Three Hundred and Thirty-nine and cents Fourteen (Rs. 3,793,339.14) due on the said Bond No. 1493 together with interest as aforesaid from the aforesaid dates to the date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

THE SCHEDULE

All that divided and defined allotment of the land marked Lot 22 in Plan No. 2783 dated 01st February, 2007 made by S. G. Ranasinghe, Licensed Surveyor of the Land called Kiribatgalakele Estate (Part) together with the trees, plantation and everything else standing thereon bearing Assessment No. 301/2 (part), Malabe Road situatd at Malabe within the Pradeshiya Saba Limits of Kaduwela in the Palle Pattu of Hewagam Korale in the District of Colombo Western Province and which said Lot 22 is bounded on the North by Lot 33 hereof, on the East by Lot 26 hereof, on the South by Lot 21 hereof and portion of the same land and on the West by portion of the same land Lot B in Plan No. 1318 and in extent Eleven decimal Five Five Perches (0A., 0R., 11.55P.) Registered Volume/Folio G 1733/02 at the Land Registry of Homagama.

Together with the rights of way in over and along depicted as Lot 13 in Plan No. 2783 dated 01st February, 2007 made by S. G. Ranasinghe, Licensed Surveyor and Lot 26 in Plan No. 2783 dated 01st February, 2007 made by S. G. Ranasinghe, Licensed Surveyor and Lot 3A in Plan No. 3851 dated 18th February, 2002 made by D. D. Hettige, Licensed Surveyor.

By order of Directors,

MANONEETHA ARIYANANDA,
Manager-Recoveries.

07-1006/1

DFCC VARDHANA BANK

Notice of Resolution passed by the DFCC Vardhana Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Vardhana Bank Limited.

BOARD RESOLUTION

Whereas Gamthune Muhandiramalage Premathilaka, Gamthune Muhandiramalage Dishan Damithra Premathilaka and Gamthune

Muhandiramalage Tharanga Pavithra Premathilaka carrying on business in Partnership at Ratnapura under the name style and firm of GMP Constructions have made default in payments due on Primary Mortgage Bond No. 193 dated 09th November, 2004 and Secondary Mortgage Bond No. 287 dated 23rd March, 2005 both attested by S. D. N. S. Kannangara, Notary Public of Ratnapura in favour of the DFCC Vardhana Bank Limited and whereas there is as at 30th April, 2010 due and owing from the said Gamthune Muhandiramalage Premathilaka, Gamthune Muhandiramalage Dishan Damithra Premathilaka and Gamthune Muhandiramalage Tharanga Pavithra Premathilaka to the DFCC Vardhana Bank Limited on the aforesaid Mortgage Bond Nos. 193 and 287 a sum of Rupees One Million Eight Hundred and Ninety-nine Thousand Six Hundred and Seventy-seven and cents Forty-six (Rs. 1,899,677.46) together with interest thereon from 01st May, 2010 to the date of sale on a sum of Rupees One Million Eight Hundred and Ninety-nine Thousand Six Hundred and Seventy-seven and cents Forty-six (Rs. 1,899,677.46) at the rate of Twenty-six Per centum (26%) per annum and whereas the Board of Directors of DFCC Vardhana Bank Limited under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 do hereby resolve that the motor vehicles described below mortgaged to the DFCC Vardhana Bank Limited by the aforesaid Mortgage Bond Nos. 193 and 287 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for the recovery of the sum of Rupees One Million Eight Hundred and Ninety-nine Thousand Six Hundred and Seventy-seven and cents Forty-six (Rs. 1,899,677.46) together with interest thereon from 01st May, 2010 to the date of sale on a sum of Rupees One Million Eight Hundred and Ninety-nine Thousand Six Hundred and Seventy-seven and cents Forty-six (Rs. 1,899,677.46) at the rate of Twenty-six per centum (26%) per annum or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the motor vehicles and all monies expended and costs and charges incurred by the DFCC Vardhana Bank Limited in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

DESCRIPTION OF THE MOTOR VEHICLES MORTGAGED BY MORTGAGED BOND Nos. 193 AND 287

<i>Distinctive Number (Registration No.)</i>	<i>Description Make, Model horse power etc.</i>	<i>Chassis Number</i>	<i>Engine Number</i>	<i>Place where kept</i>
226-1571	Isuzu Motor Lorry 4330.00CC	NKR66E-7117594	4HF1-149874	Vilakolade niya, Malan gama, Ratnapura
47-3779	Isuzu Motor Lorry 3630.00 CC	NKR 58E-7196334	4BE 1-228700	or at any place the Mortgagor may from time to time keep the vehicle.

LAKSHMAN SILVA,
Chief Executive Officer.

DFCC Vardhana Bank Limited,
No.73, W. A. D. Ramanayake Mawatha,
Colombo 02.

07-808

DFCC BANK**Notice of Resolution passed by the DFCC Bank under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Bank.

BOARD RESOLUTION

Whereas Geekiyanage Sanath Rupananda of Polonnaruwa carrying on business in Proprietorship under the name, style and firm of “Sanath Communication and Bookshop” has made default in payments due on Mortgage Bond No. 904 dated 08th February 2008 attested by A. A. Abeywardena Notary Public of Polonnaruwa in favour of the DFCC Bank and Whereas there is as at 31st August, 2009 due and owing from the said Geekiyanage Sanath Rupannanda, to the DFCC Bank on the aforesaid Mortgage Bond No. 904 a sum of Rupees One Million Two Hundred and Five Thousand Nine Hundred and Seventeen and cents Eighty-six (Rs. 1,205,917.86) together with interest thereon from 01st September, 2009 to the date of sale on a sum of Rupees Nine Hundred and Fifty-three Thousand Four Hundred and Eleven and cents Eighty-eight (Rs. 953,411.88) at a rate of higher of the following Base Rates prevailing on the date of revision plus a Margin of Ten decimal Five per centum (10.5%) per annum:

- (a) The Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum; or
- (b) The Average 91 day Treasury Bill Rate Net of Withholding Tax rounded upwards to the nearest 0.5% per annum.

The Rate of Interest will be revised every three months on the first business day in the months of January, April, July and October of each year and whereas the Board of Directors of the DFCC Bank under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 and the Development Finance Corporation of Ceylon Act, No.35 of 1955 as subsequently amended, to hereby resolve that land and premises described below mortgaged to the DFCC Bank by the aforesaid Mortgage Bond No. 904 be sold by Public Auction by M/s Schokman and Samerawickreme, Licensed Auctioneer of Colombo for the recovery of the sum of Rupees One Million Two Hundred and Five Thousand Nine Hundred and Seventeen and Cents Eighty-six (Rs. 1,205,917.86) together with interest thereon from 01st September, 2009 to date of sale on a sum of Rupees Nine Hundred and Fifty-three Thousand Four Hundred and Eleven and cents Eighty-eight (Rs. 953,411.88) at a rate of higher of the following Base Rates prevailing on the date of revision plus a Margin of Ten decimal Five per centum (10.5%) per annum.

- (c) The Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum; or

- (d) The average 91 day Treasury Bill Rate Net of Withholding Tax rounded upwards to the nearest 0.5% per annum,

The rate of Interest will be revised every three months on the first business day in the months of January, April, July and October of each year or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises and all monies expended and costs and charges incurred by the DFCC Bank in accordance with the covenants of the aforesaid Mortgage Bond in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 904

All that allotment of land marked Lot No.226 in A. Ja. Pi. Po 151 made by the Surveyor General and kept in his Custody the land situated at Kaduruwela Village of 185 Perakum Pedasa Grama Niladhari's Division in Meda Pattuwa in the Divisional Revenue Officer's Division of Thamankaduwa in the District of Polonnaruwa of North Central Province and bounded as follows:- North by Lot No. 236, East by Lots No.236, 225 and 228, South by Lots No. 228 and 236, West by Lot No.236 containing in extent Thirty-one decimal One Perch (0A., 0R., 31.1P.) together with everything standing thereon.

According to a more recent survey this land is described as follows:-

All that allotment of land marked Lot No.01 in Plan No. 2007/Po/430 dated 03.11.2007 made by P. B. Illangasinghe, Licensed Surveyor of the land called Kaduruweladamana Kele and situated at Kaduruwela Village in Meda Pattuwa in the Divisional Secretary's Division of Thamankaduwa within the registration division of Polonnaruwa in the District of Polonnaruwa in North Central Province bounded as follows:- North by Lot No. 236 in F. C. P. Po. 151, East by Lots No.236, 225 and 228 in F. C. P. Po. 151, South by Lots No.228 and 236 in F. C. P. Po. 151, West by Lot No. 236 in F. C. P. Po. 151 containing in extent Thirty-one decimal One Perch (0A., 0R., 31.1P.) (0.0787H) together with everything standing thereon and Registered at the Polonnaruwa Land Registry.

A. N. FONSEKA,
General Manager.

DFCC Bank,
No.73/5, Galle Road,
Colombo 03.

07-807/1

BANK OF CEYLON

Notice published under Section 21 of the Bank of Ceylon Ordinance (Chapter 397) as amended by Act, No.34 of 1968 and Law, No.10 of 1974

AT a meeting held on 18.03.2010 the Board of Directors of the Bank of Ceylon resolved specially and unanimously that :

whereas a sum of Rs.1,410,695.45 (Rupees One Million Four Hundred Ten Thousand Six Hundred and Ninety-five and cents Forty-five) on loan and Rs. 535,793.53 (Rupees Five Hundred Thirty-five Thousand Seven Hundred Ninety-three and cents Fifty-three) on permanent overdraft is due from Mr. Akurugoda Gamage Hasitha Viraj on account of Principal and interest up to 01.02.2010 and other charges together with further interest on Rs. 906,150 (Rupees Nine Hundred and Six Thousand One Hundred and Fifty) on loan and Rs. 270,000 (Rupees Two Hundred and Seventy Thousand) (exceeded amount of Rs.131,668.97 (Rupees One Hundred Thirty-one Thousand Six Hundred and Sixty-eight and cents Ninety-seven) not included) on Permanent overdraft at the rate of eighteen (18%) per centum per annum and fifteen (15%) per centum per annum respectively from 02.02.2010 till date of payment on Bond No.1276 dated 15.03.1995 attested by W. A. S. C. Mathew, Notary Public and Bond No. 280 dated 06.11.2006 attested by E. K. H. M. Karunathilake, Notary Public.

that in terms of Section 19 of the Bank of Ceylon Ordinance (Chapter 397) and its amendments M/s Schokman and Samarewickreme the Auctioneer of No. 290, Havelock Road, Colombo 05 be authorized and empowered to sell by Public Auction, the property mortgaged to the Bank of Ceylon and described in the Schedule hereunder for the recovery of the said sum of Rupees One Million Four Hundred and Ten Thousand Six Hundred and Ninety-five and cents Forty-five (Rs.1,410,695.45) on loan and Rupees Five Hundred and Thirty-five Thousand Seven Hundred and Ninety-three and cents Fifty-three (Rs. 535,793.53) on Permanent overdraft due on the said Bond Nos. 1276 and 280 together with interest as aforesaid from 02.02.2010 to date of sale and costs, Government Taxes and Moneys recoverable under Section 26 of the said Bank of Ceylon Ordinance and the Manager of Piliyandala Branch of the Bank of Ceylon to publish notice of this resolution in terms of Section 21 of the said Bank of Ceylon Ordinance.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 4 depicted in Plan No. 158/1994 dated 26th June, 1994 made by D. C. M. S. Wimalaratne, Licensed Surveyor of the land called Dawatagahawatta, Talawathuhenpita North bearing Assessment No.84, Sudharshanarama Road situated at Thalawathuhenpita North within the Pradeshiya Sabha Limits of Kelaniya in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 4 is bounded on the North by Lot 3, on the East by Part of the same land of Winni Appu Aratchi, on the South by Hospital Road and on the West by Lot 8 in Plan No. 1465 A and

containing in extent Ten Perches (0A., 0R., 10P.) as per Plan No. 158/1994 together with the trees, plantations, buildings standing and growing thereon and Registered in C 541/116 at the Land Registry, Colombo.

Together with the right of way over allotment of land marked Lot 8 depicted in Plan No.1465 dated 28th October, 1961 made by G. A. H. Philipiah, Licensed Surveyor of the land called Dawatagahawatta situated at Thalawathuhenpita North aforesaid and bounded on the North by Lots 1 and 7, on the East by Lots 2 and 3, on the South by Road and on the West according to the said Plan No. 1465 and Registered in C 541/118 at the Land Registry, Colombo.

I. GUNARATNE,
Manager.

Bank of Ceylon,
Piliyandala Branch.

07-961

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

R. Dandeniya and W. A. K. Wickramasinghe.
A/c No.: 1007 5338 0506.

AT a meeting held on 31.05.2010 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously that :

whereas Ranjith Dandeniya and Wickramasinghe Arachchige Kusumawathie Wickramasinghe in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Ranjith Dandeniya as the Mortgagor have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 1183 dated 01st April, 2008 attested by S. T. K. Weebadde of Kandy, Notary Public in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and there is now due and owing to the said Bond No. 1183 to Sampath Bank PLC aforesaid as at 20th December, 2009 a sum of Rupees Two Million Six Hundred and Thirty-four Thousand Six Hundred and Fourteen and cents Eighty-six only (Rs. 2,634,614.86) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the

said Bond bearing No. 1183 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Two Million Six Hundred and Thirty-four Thousand Six Hundred and Fourteen and cents Eighty-six only (Rs. 2,634,614.86) together with further interest on a sum of Rupees Two Million Two Hundred and Ninety-eight Thousand Two Hundred and Eighteen and cents Sixty-five only (Rs. 2,298,218.65) at the rate of Twenty per centum (20%) per annum from 21st December, 2010 to date of satisfaction of the total debt due upon the said Bond bearing No. 1183 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 1A depicted in Plan No. 6332 dated 15th October, 2005 made by E. V. Sirisumana, Licensed Surveyor of the land called Malpanahena now Watta being a resurvey and sub Division of Lot 1B in Plan No. 269 dated 23rd November, 1993 (sub Division dated 04 January 1998 by Kusuman Rupasinghe, Licensed Surveyor) situated at Ataragall Pallegama Kovilakele Gammedda within the limits of Kundasale Pradeshiya Sabha in Udugampaha Korale of Patha Dumbara in the District of Kandy Central Province and which said Lot 1A is bounded on the North, North-east and East by Road from temple to Manikhinna, Teldeniya on the South by Lot 1B and on the West by Lot 1 in Plan No. 269 and containing in extent One Rood Six decimal Two Seven Perches (0A., 1R., 6.27P.) or 0.1170 Hectare together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 6322 and registered in Volume/Folio 634/248 at the Land Registry Kandy.

All that divided and defined allotment of land marked Lot 1B depicted in Plan No. 6332 dated 15th October, 2005 made by E. V. Sirisumana, Licensed Surveyor of the land called Malpanahena now Watta being a resurvey and sub Division of Lot 1B in Plan No. 269 dated 23rd November, 1993 (sub Division dated 04 January 1998 by Kusuman Rupasinghe Licensed Surveyor) situated at Ataragall aforesaid and which said Lot 1B is bounded on the North by Lot 1A, on the East by Road from temple, on the South by Road from Menikhinna to Teldeniya and on the West by Lot 1 in Plan No. 269 and containing in extent Six decimal Nought Five Perches (0A., 0R., 6.05P.) or 0.0153 Hectare together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 6322 and Registered in Volume/Folio 634/249 at the Land Registry Kandy.

By order of the Board,

Company Secretary.

07-1012/1

PEOPLE'S BANK—KOCHCHIKADE BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 09.06.2010.

Whereas Don Charles Senani Jayasooriya and Don Jeram Philishiyana Sextus Jayasooriya have made default in payment due on the Bond No. 1466 dated 25.03.2004 attested by Ruwini A. S. Dasanayake, Notary Public of Marawila in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Five Hundred and Sixty-five Thousand and Eight Hundred (Rs. 565,800) and Rupees Two Hundred and Twenty Thousand Twenty-four and cents Forty-seven (Rs. 2,20,024.47) on the said Bonds. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 1466 sold by Public Auction by M/s. Dallas Kellaarts Auctions (Pvt) Ltd. Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Five Hundred and Sixty-five Thousand and Eight Hundred (Rs. 565,800) and Rupees Two Hundred and Twenty Thousand Twenty-four and cents Forty-seven (Rs. 22,024.47) and with further interest of Rupees Five Hundred and Sixty-five Thousand and Eight Hundred (Rs. 565,800) at 19.25% per annum from 14.10.2009 and with further interest of Rupees Two Hundred and Twenty Thousand Twenty-four and cents Forty-seven (Rs. 2,20,024.47) at 19.25% per annum from 28.01.2010 to date of sale and costs of sale and moneys recoverable under Section "29L" of the said People's Bank Act, Less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot B depicted in Plan No. 2635A/99 dated 11.10.1999 made by W. J. M. G. Dias, Licensed Surveyor of the land called Thelambugahawatta situated at Pallansena within the Municipal Council Limits of Negombo in Dunagaha Pattu of Aluthkuru Korale in the District of Gampaha Western Province and bounded on the North by land of N. Jayasooriya, East by land of B. Siriwardena, South by Land of heirs of P. Fernando, West by Lot A and C and containing in extent Twenty- three decimal Nine One Perches (0A., 0R., 23.91P.)

together with soil, trees, plantations, buildings and everything else standing thereon and Registered under E 828/104 at the Land Registry of Negombo.

By order of the Board of Directors,

Regional Manager,
Gampaha.

People's Bank,
Regional Head Office,
Gampaha,
No.131, Kandy Road,
Belummahara,
Mudungoda.

07-944

THE STATE MORTGAGE AND INVESTMENT BANK

Resolution adopted by the Board of Directors under Section 50 of the State Mortgage and Investment Bank Law No. 13 of 1975 as amended by Act, No.62 of 1981 and by Act, No. 29 of 1984

Loan Ref. Nos. S-6/30750/RD1/172.
S-6/35749/RD1/195.

AT the meeting held on 27.03.2003 the Board of Directors of the State Mortgage and Investment Bank Resolved specially and unanimously that :

1. whereas Elletota Arachchige Priyantha Pushpa Kumara of Panadura has made default in the payment due on Mortgage Bond Nos. 2002 and 2973 dated 05.05.1997 and 29.03.1999 both attested by S. Weerasekara, Notary Public of Panadura and a sum of Rupees Four Hundred and Fifty-four Thousand Five Hundred and Ninety-one and cents Twenty-two (Rs. 454,591.22) is due on account of Principal and Interest as at 28.02.2003 together with further interest thereafter Rupees Ninety-two and cents Sixty-seven (Rs.92.67) per day, till date of full and final settlement, in terms of Mortgage Bond Nos. 2002 and 2973 aforesaid. (less any payments made on thereafter).
2. That in terms of Election 50 of the State Mortgage and Investment Bank Law No. 13 of 1975 and the amendments thereto H. Gilton Perera, Licensed Auctioneer of Dias Building, Panadura be authorised and empowered to sell by Public Auction the property mortgaged to the State Mortgage and Investment Bank described in the schedule hereunto for the recovery of the said sum as mentioned in Paragraph one of this notice together with costs and monies recoverable under Section 57 of the said Law.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 54 depicted in Plan No. 571A dated 10th February 1994 and 11.02.1994 but according to Plan dated 10.09.1994 and 11.10.1994 made by Y. P. De Silva, Licensed Surveyor (being amalgamation and resurvey of contiguous allotments of lands marked Lots 1, 2, 4, 4B and 4C depicted in Plan No. 519 dated 13.01.1994 and 11.02.1994 but according to Plan dated 10.09.1994 and 11.10.1994 made by Y. P. De Silva, Licensed Surveyor) of the land called (A) portion of Kadjugahaowita, Hiranwela and Batalandewatta (B) Millagahawatta (D) (E) and (F) Portion of Batalandewatta Situated at Hirana Within the Limits of Sub office of Keselwatta Pradeshiya Sabha Panadura in the Panadura Talpiti Debadda in Panadura Totamune in the District of Kalutara and containing in extent (0A., 0R., 10P.) according to the said Plan No. 517A.

Together with right of ways over and along the Road reservation marked Lots 118,53(R6) 50, (R3) 65 and 106 are depicted in the said Plan No.517A and Lot No. 106 is Registered in Volume/Folio No.307/217 and Lots 58 and 70 depicted in Plan No. 11120.

I. WIMALASENA,
General Manager.

No. 269, Galle Road,
Colombo 03,
15th.07.2010.

07-954/2

PEOPLE'S BANK—MORATUMULLA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No.29 of 1961 as amended by Act, No. 32 of 1986 at their meeting held on 25.09.2009.

Whereas, Mr. Laxapathy Vidanalage Jayalath Nishantha De Mel and Mrs. Wannakuwatta Waduge Mily Katherin Fernando have made default in payment due on Mortgage Bond No. 2442 dated 20.04.2006 attested by Mrs. Chandima Induruwa, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Four Hundred and Twenty Thousand One Hundred and Ninety-three and cents Fifty-one (Rs.420,193.51) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No.29 of 1961 as amended by the Act, No. 1986 do hereby resolve that the property and

premises mortgaged to the said Bank by the said Mortgage Bond No. 2442 be sold by Public Auction by Mrs. E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Four Hundred and Twenty Thousand One Hundred and Ninety-three and cents Fifty-one (Rs.420,193.51) with further interest on Rupees Four Hundred and Twenty Thousand One Hundred and Ninety-three and cents Fifty-one (Rs.420,193.51) at Sixteen Point five per centum (16.5%) per annum from 29.03.2009 to date of sale and cost of sale together with money recoverable under section “29L” of the said People’s Bank Act, Less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land depicted in Plan No. 192 dated 11.03.1973 made by M. S. Mendis, Licensed Surveyor of the land called “Galwetiya-watta” situated at Willorawatta Village within the Urban Council Limits of Moratuwa in Palle Pattu of Salpiti Korale in the District of Colombo, Western Province and bounded on the North by Reservation for road 10 feet wide, on the East by land owned by the heirs of S. George Silva, on the South by land owned by the heirs of S. George Silva and on the West by Reservation for road 10 feet wide and containing in extent Ten point Two Five Perches (0A., 0R., 10.25P.) together with trees, fruits, buildings and everything else standing thereon.

According to a re-survey the above land is described as follows :-

All that divided and defined allotment of land depicted in Plan No.132 dated 08.12.1985 made by K. R. S. Fonseka, Licensed Surveyor of the land called “Galwetiya-watta” situated at Willorawatta Village aforesaid and bounded on the North by Road 10ft. wide (presently Newton I. de Silva Mawatha), on the East by land belonging to the heirs of S. George Silva, on the South by land belong to the heirs of S. George Silva and on the West by Road 10ft. wide (now Newton I. de Silva Mawatha) and containing in extent Ten Point Two Five Perches (0A., 0R., 10.25P.) together with trees, fruits, building and everything standing thereon.

This Mortgage is Registered at Mt. Lavinia Land Registry in M 2945/128.

By order of the Board of Directors,

Assistant General Manager,
Western Zone II.

People’s Bank,
Regional Head Office - Colombo (Outer),
No. 102, Stanley Thilakaratne Mawatha,
Nugegoda.

07-947

PEOPLE’S BANK—DHARMAPALA MAWATHA BRANCH

Resolution under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No.32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29D of the People’s Bank Act, No.29 of 1961 as amended by Act, No.32 of 1986 at their meeting held on 25.05.2010:

“Whereas Mohan Chandrasiri Wickramasurendra and Leelawathie Wickramasurendra have made default of payment due on Mortgage Bond bearing No.2397 dated 06.07.2005 attested by T. N. Rubasinghe, Notary Public, Matara in favour of the People’s Bank and there is now due and owing to the said People’s Bank a sum of Rupees Three Hundred and Thirty-seven Thousand Three Hundred and Twenty-five and cents Forty (Rs.337,325.40) only on the said Mortgage Bond No. 2397;

The Board of Directors of the People’s Bank under the powers vested by the People’s Bank Act, No.29 of 1961 as amended by Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No. 2397 be sold by Public auction by G. P. Ananda, Licensed Auctioneer of Matara for recovery of the said sum of Rupees Three Hundred and Thirty-seven thousand Three Hundred and Twenty-five and cents Forty (Rs.337,325.40) only with further interest on Rupees Three Hundred and Thirty-seven Thousands Three Hundred and Twenty-five and cents Forty (Rs.337,325.40) only at Eighteen decimal Two Five per centum (18.25%) per annum from 06.11.2009 to date of sale with costs and moneys recoverable under Section “29L” of the said People’s Bank Act, less payment (if any) since received”.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined Lot 18 of Lot B of the land called Weliwariyawatta, bearing Assessment No. 42 in Akuressa Road, situated at Weliwariya, within the Urban Council Limits and Four Gravets of Matara, Matara District, Southern Province and which said Lot 18 is bounded on the North by 20 feet wide private road, East by Lot 19 of the same land, South by Lot D of the same land, and West by Lot 17 of the same land and containing in extent Twenty-three Perches (0A., 0R., 23P.) and depicted in Plan No.252 dated 27.08.2000 made by S. L. Galappaththi, Licensed Surveyor together with all the buildings, plantations and everything else standing thereon and Registered at A 432/78 Matara District Land Registry.

By order of the Board of Directors,

Regional Manager (Matara).

People’s Bank,
Regional Head Office,
No. 215, Anagarika Dharmapala Mawatha,
Nupe,
Matara.

07-946

PEOPLE'S BANK—KALUTARA BRANCH

**Resolution under Section 29D of the People's Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 31.10.2009.

“Whereas Kalutara Co-operative Distilleries Society Limited have made default in payment due on the Bond No. 2147 dated 15.11.2007, Bond No. 2260 dated 07.02.2008 Bond No. 2262 dated 07.02.2008 Bond No. 2264 dated 07.02.2008 attested by M. S. De. Silva, Notary Public of Kalutara in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Thirty-five Thousand Two Hundred and Ninety-eight and cents Thirty-seven only (Rs. 35,298.37) on Bond No. 2147, Rupees Four Million One Hundred and Eleven Thousand Nine Hundred and Ninety-nine and cents Fifty-five only (Rs. 4,111,999.55) on Bond No. 2260, Rupees Two Million Eight Hundred and Forty-nine Thousand One Hundred and Forty-five and cents Seven only (Rs. 2,849,145.07) on Bond No. 2262 and Rupees One Million only (Rs. 1,000,000) on Bond No. 2264 The Board of Directors of People's Bank under the powers vested in them by section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the by the said Bond Nos. 2147, 2260, 2262 and 2264 be sold by Public Auction by Samanmali Ramanayaka, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Thirty-five Thousand Two Hundred and Ninety-eight and cents Thirty-seven only (Rs. 35,298.37) at 14% per annum from 17.12.2008, Rupees Four Million One Hundred and Eleven Thousand Nine Hundred and Ninety-nine and cents Fifty-five only (Rs. 4,111,999.55) at 16% per annum from 07.04.2009, Rupees Two Million Eight Hundred and Forty-nine Thousand One Hundred and Forty-five and cents Seven only (Rs. 2,849,145.07) at 16% per annum from 04.07.2009 and Rupees One Million only (Rs. 1,000,000) at 21% per annum from 25.09.2008 to date of sale and costs and monies recoverable under Section “29L” of the said People's Bank Act, Less payment (if any) since received”.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land called Hagodakanda *alias* Ambagahawatta depicted in Plan No. 92 dated 30.11.1949 made by P. G. Dias, Licensed Surveyor, together with the buildings trees plantations and everything else standing thereon, situated at Malegoda in Paiyagal Badda of Kalutara Totamune South in the District of Kalutara Western Province and bounded on the North by Ela More correctly Owita belong to Crown and on the East and South by Owita claimed by Francis Atapattu and Pothukumbura *alias* Mangliya Owita more correctly Potu Owita and on the West by One Fourth portion of the same land more correctly portion of the same land and containing in extent Three Acres and Thirty-two Perches
A13 - B 79888

(3A., 0R., 32P.) and Registered under H 251/243 at Land Registry Kalutara.

THE SCHEDULE

All that divided and defined Godellawatta situated at Kuda Paiyagala in Paiyagala Badda aforesaid and bounded on the North by Ambagahawatta and Kandewatta, East by Poyhuowita and Ambagahawatta, South by Andiyawatta and on the West by Pehettiyawatta and containing in extent Three Acres (3A., 0R., 0P.) Registered under H 251/244 at Land Registry, Kalutara.

All that divided and defined Ambagahawatta situated at Kuda Paiyagala in Paiyagala Badda aforesaid and bounded on the North by Hagodakanda Southern Portion, East by Pothukumburaowita, South by Godellawatta and on the West by Kandewatta and River and containing in extent Two Acres (2A., 0R., 0P.). Registered under H 251/245 at Land Registry, Kalutara.

All that divided and defined portion of Pahalawatta forming the leading to Hagodakanda *alias* Ambagahawatta as per Plan No. 92 aforesaid and situated at Kuda Paiyagala in Paiyagala Badda aforesaid and bounded on the North by Andiwatta (proposed road) East and West by Portion of Pahalawatta and on the South by Main Road from Piyagala to Dodangoda and containing in extent Five decimal Perches (0A., 0R., 5.4P.). Registered under H 251/246 at Land Registry, Kalutara.

All that divided and defined in Plan No. 92 dated 30.11.1949 made by P. G. Dias, Licensed Surveyor forming the roadway leading to Distillery Premises from and out of the land called one fourth share portion of Hagodakanda *alias* Ambagahawatta situated at Angangoda aforesaid and which said defined Lot is bounded on the East by Three Fourth (3/4) share portion of Hagodakanda (Distillery site) North and South by the portion of the same land and on the West by Part of proposed Road running through the land called Ambagahawatta and containing in extent Five decimal Three Perches (0A., 0R., 5.3P.) Registered under H 251/247 at Land Registry, Kalutara.

All that divided and defined in Plan No. 92 dated 30.11.1949 made by P. G. Dias, Licensed Surveyor forming the Roadway leading to Distillery Premises from and out of the land called Ambagahawatta situated at Angangoda aforesaid and which said defined Lot is bounded on the North and South by remaining portion of Ambagahawatta East by portion of Roadway running through Hangodakanda and South -west by portion of road way running through Godellawatta and containing in extent Ten decimal Two Perches (0A., 0R., 10.2P.). Registered under H 251/248 at Land Registry, Kalutara.

All that divided and defined in Plan No. 92 dated 30.11.1949 made by P. G. Dias, Licensed Surveyor forming the roadway leading to Distillery Premises from and out of the land called Godellawatta situated at Angangoda aforesaid and which said Lot is bounded on the North by Portion of roadway running through Ambagahawatta, East and West by remaining portion of Ambagahawatta and on the South by portion of roadway running through Andiwatta and

containing in extent Twelve decimal Four Perches (0A., 0R., 12.4P.)
Registered under H 251/249 at Land Registry, Kalutara.

By order of the Board of Directors.

Regional Manager,
Kalutara.

Recommended of Asst. Regional Manager,
People's Bank,
Regional Head Office (Kalutara),
No. 341, Galle Road,
Panadura.

07-943

PEOPLE'S BANK—BATTARAMULLA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986 at their meeting held on 25.05.2010.

"Whereas Mr. Nawagamuwage Don Chandana Sujeeva and Mrs. Kahandawatta Arachchige Shyma Dilrukshi have made default in payment due on Mortgage Bond No. 1542 dated 02.02.2007 attested by Mrs. D. K. K. Welikumbura, Attorney at Law and Notary Public of Colombo and Bond No. 1318 dated 12.03.2009 attested by Mrs. M J. K. M. Meegama, Attorney-at-Law and Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Two Hundred and Ninety-three Thousand Nine Hundred and Eight and cents Forty-four (Rs. 293,908.44) and a sum of Rupees Three Hundred Thousand (Rs. 300,000) on the said Bonds. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond Nos. 1542 and 1318 be sold by Public Auction by Mr. E. Irvin Perera, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Two Hundred and Ninety-three Thousand Nine Hundred and Eight and cents Forty-four (Rs. 293,908.44) and Rupees Three Hundred Thousand (Rs. 300,000) with further interest on Rupees Two Hundred and Ninety-three Thousand Nine Hundred and Eight and cents Forty-four (Rs. 293,908.44) at Eighteen point Five per centum (18.5%) per annum from 10.01.2010 and with further interest on Rupees Three Hundred Thousand (Rs. 300,000) at Twenty-four per centum (24%) per annum from 18.06.2009 to date of sale and costs of sale together with money recoverable under Section "29L" of the said People's Bank Act less payments (if any) since received".

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 9C and depicted in Plan No. 2003/148 dated 07.06.2003, made by I. T. Madola, Licensed Surveyor of the land called 'Sambuddhi Dawatagahawatta' *alias* 'Dawatagahawatta' situated along the road leading to the Bund at Talangama North within Battaramulla Unit of Kaduwela Pradeshiya Sabha in Palle Pattu of Hewagam Korale in the District of Colombo, Western Province and bounded on the North by Lots 9B and 9D of Plan No. 2003/148 (being reservation for road 10ft. wide), on the East by Lot No. 8 in Plan No. 1541, on the South by land of S. A. Indrasoma and Reservation for Bund and on the West by Lot No. 10 of Plan No. 1541 and containing in extent Six Perches (0A., 0R., 6P.) or Nought point One Five Two Hectares (0.152 He.) together with trees, fruits, and everything else standing thereon.

02. Together with common rights of way along the following strip of land:

All that allotment of land marked Lot No. 9D (being 10ft. wide Road Reservation) depicted in Plan No. 2003/148 dated 07.06.2003 made by I. T. Madola, Licensed Surveyor of the land called "Sambuddhi Dawatagahawatta" situated along the road to the Bund at Talangama North aforesaid and bounded on the North by Lot No. 11 in Plan No. 1541 (being Reservation for road 20 ft. wide), on the East by Lot No. 8 of Plan No. 1541, on the South by Lot No. 9C in Plan No. 2003/148 aforesaid and on the West by Lot No. 9B of Plan No. 2003/148 aforesaid and containing in extent Two point Six Nought Perches (0A., 0R., 2.60P.) or Nought point Nought Nought Six Five Hectares (He. 0.0065)

Together with Common Right of way and the right to lay electric wires, telephone lines, water mains sewerage pipes *etc.* in, over and under the Lot No. 11 in Plan No. 1541 being reservation for road 20ft. wide.

Registered at Homagama Land Registry under G 1623/147, 145.

By order of the Board of Directors,

Assistant General Manager,
Western Zone II.

People's Bank,
Regional Head Office - Colombo (Outer),
No. 102, Stanley Thilakaratne Mawatha,
Nugegoda.

07-948

DFCC VARDHANA BANK LIMITED

Notice of Resolution passed by the DFCC Vardhana Bank Limited under section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Vardhana Bank Limited

BOARD RESOLUTION

Whereas Sunil Dharmasiri Weerapperuma of Yakkala has made default in payments due on Mortgage Bond Nos. 23225 dated 19th October 2005, 24279 dated 27th September, 2006 and 24768, 24769 and 24770 all dated 06th March, 2007 attested by R. M. A. N. W. Rajakaruna Notary Public of Gampaha in favour of the DFCC Vardhana Bank Limited and whereas there is as at 31st March, 2010 due and owing from the said Sunil Dharmasiri Weerapperuma to the DFCC Vardhana Bank Limited a sum of Rupees Seven Million Four Hundred and Ninety-four Thousand Two Hundred and Fifty-six and cents Fourteen (Rs. 7,494,256.14) together with interest thereon from 01st April, 2010 to the date of sale on a sum of Rupees Six Million Two Hundred Thousand (Rs. 6,200,000) at the rate of Twenty-nine decimal Five per centum (29.5%) per annum and a sum of Rupees One Million Eight Hundred and Seventy-three Thousand Nine Hundred and cents Seventy-three (Rs. 1,873,900.73) together with interest at a rate of Twenty-six per centum (26%) per annum from 01st April, 2010 or any other rate that may be applicable to this facility and whereas the Board of Directors of the DFCC Vardhana Bank Limited under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and Premises together with right of way thereon and together with the stocks in trade described below mortgaged to the DFCC Vardhana Bank Limited by the aforesaid Mortgage Bond Nos. 23225, 24279, 24768, 24769 and 24770 be sold by Public Auction by M/s. Schokman and Samerawickreme, Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Seven Million Four Hundred and Ninety-four Thousand Two Hundred and Fifty-six and cents Fourteen (Rs. 7,494,256.14) together with interest thereon from 01st April, 2010 to the date of sale on a sum of Rupees Six Million Two Hundred Thousand (Rs. 6,200,000) at the rate of Twenty-nine decimal Five per centum (29.5%) per annum and a sum of Rupees One Million Eight Hundred and Seventy-three Thousand Nine Hundred and cents Seventy-three (Rs. 1,873,900.73) together with interest at a rate of Twenty-six per centum (26%) per annum from 01st April, 2010 or any other rate that may be applicable to this facility or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises together with right of way thereon and together with the stocks in trade and all monies expended and costs and other charges incurred by the DFCC Vardhana bank Limited in accordance with the covenants of the aforesaid mortgage Bond Nos. 23225, 24279, 24768, 24769 and 24770 in terms of section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND Nos. 24279 AND 24770

All that divided and defined allotment of land marked Lot B depicted in Plan No. 925/2003 dated 17.12.2003 made by K. Kannangara Licensed Surveyor of the land called “Embillagahawatta” together with the buildings and everything else standing thereon situated at Yakkala-Aluthgama Village, within the Pradeshiya Sabha Limits of Gampaha in Meda Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot B is bounded on the North by Lot A1, B1 in Plan No. 137B/88 made by S. A. V. Perera, Licensed Surveyor and 12 feet wide Road from Kandy Road to Houses, on the East by 12 feet wide Road from Kandy Road to Houses, on the South by Colombo-Kandy Main Road and remaining portion of Lot 2 in Plan No. 363/2003 and on the West by remaining portion of Lot 2 in Plan No. 363/2003 and containing in extent Eight Decimal Four Naught Perches (0A., 0R., 8.40P.) according to the said Plan No. 925/2003.

Together with the right to use the road reservation shown in Plan No. 925/2003 aforesaid.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND Nos. 23225 AND 24769

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 411/2005 dated 16.07.2005 made by K. Kannangara, Licensed Surveyor of the land called “Embillagahawatta” situated at Yakkala Village within the Municipal Council Limits of Gampaha bearing Assessment No. 218, Kandy Road in Meda Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 2 is bounded on the North by Lot 1 in Plan No. 411/2005, on the East by Lot 1 in this Plan 411/2005, on the South by Colombo - Kandy Main Road and land claimed by P. K. M. Pathirana and on the West by land claimed by P. K. M. Pathirana and containing in extent Thirteen Decimal Two Two Perches (0A., 0R., 13.22P.) or 0.0334 Hectares and together with the buildings, trees, plantations and everything else standing thereon.

DESCRIPTION OF THE ASSETS MORTGAGED BY MORTGAGE BOND No. 24768

Wheel Loaders, Road Rollers, Generators and all other items and other movable property of every sort and description whatsoever now lying in and upon or stored at Jinadasa Motors, No. 140, Kandy Road, Yakkala in the District of Gampaha Western Province of the Republic of Sri Lanka and in and upon any other godowns, stores and premises.

LAKSHMAN SILVA,
Chief Executive Officer.

DFCC Vardhana Bank Limited,
No. 73, W. A. D. Ramanayake Mawatha,
Colombo 2.

07-807/3

DFCC VARDHANA BANK**Notice of Resolution passed by the DFCC Vardhana Bank Limited under section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Vardhana Bank Limited

BOARD RESOLUTION

Whereas Gifuulanka Motors (Private) Limited a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under the Companies Act, No. 17 of 1982 and having its registered office at Gampaha bearing Registration No. N(PVS) 42143 (hereinafter referred to as the “Company”) has made default in payments due on Mortgage Bond No. 24864 dated 10th April, 2007 attested by R. M. A. N. W. Rajakaruna, Notary Public of Gampaha in favour of the DFCC Vardhana Bank Limited and whereas there is as at 31st March 2010 due and owing from the said Gifuulanka Motors (Private) Limited to the DFCC Vardhana Bank Limited a sum of Rupees Twelve Million Six Hundred and Sixty-seven Thousand Six Hundred and Forty-five and cents Sixty-three (Rs. 12,667,645.63) together with interest thereon from 01st April, 2010 to the date of sale at the rate of Twenty-six *per centum* (26%) per annum or any other rate that may be applicable to this facility and whereas the Board of Directors of the DFCC Vardhana Bank Limited under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and Premises together with everything else thereon together with right of way described below mortgaged to the DFCC Vardhana Bank Limited by the aforesaid Mortgage Bond No. 24864 by Gamini Wickramasekara being a Director for and on behalf of the Company be sold by Public Auction by M/s. Schokman and Samerawickreme, Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Twelve Million Six Hundred and Sixty-seven Thousand Six Hundred and Forty-five and cents Sixty-three (Rs. 12,667,645.63) together with interest thereon from 01st April, 2010 to the date of sale at the rate of Twenty-six *per centum* (26%) per annum or any other rate that may be applicable to this facility or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises together with everything else thereon together with right of way and all monies expended and costs and other charges incurred by the DFCC Vardhana bank Limited in accordance with the covenants of the aforesaid mortgage Bond No. 24864 in terms of section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 24864

All that undivided half part or share of all that divided and defined allotment of land marked Lot 1A in Plan No. 6352 dated 10th January 2007 made by J. P. N. Jayasundara, (Licensed Surveyor of the land called “Maradagahadeniya” situated at Medagama Village within the

Municipal Council Limits of Gampaha bearing Assessment No. 3 and 5, Colombo Road, Gampaha in the Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot 1A is bounded on the North by Market Premises, on the East by Lot 2 of this land and Lot 1B, on the South by Lot 1B and Colombo Road and on the West by Plan No. 7124 and land claimed by heirs of G. M. D.C. Jayawardena and containing in extent Nineteen Decimal Five Four Perches (0A.,0R.,19.54P.) together with the buildings, trees, plantations and everything else standing thereon.

Together with right to use roadways shown in Plan No. 114/2006 dated 13th August, 2006 made by I. Kotambage Licensed Surveyor.

LAKSHMAN SILVA,
Chief Executive Officer.

DFCC Vardhana Bank Limited,
No. 73, W. A. D. Ramanayake Mawatha,
Colombo 2.

07-807/2

**SAMPATH BANK—PLC
(Formerly known as Sampath Bank Ltd.)****Resolution adopted by the Board of Directors of Sampath Bank PLC under section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

A/C No. : 0038 5000 0254.
Y. M. R. Abeyrathna.

AT a meeting held on 28th August, 2008 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

Whereas Yapa Mudiyanseelage Rohitha Abeyrathne of No. 6, “Rohana Electronics” Hospital Junction, Polonnaruwa in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bonds Nos. 428 dated 24th August, 2005 and 517 dated 02nd January, 2006 both attested by S. Ranathunga of Polonnaruwa and 1462 dated 07th August, 2007 attested by A. J. Bandara of Kurunegala Notaries Public in favour of Sampath Bank PLC holding Company No. PQ 144 and there is now due and owing to Sampath Bank PLC aforesaid as at 07th May, 2008 a sum of Rupees Two Million Nine Hundred and Ninety Thousand and Seventy-three and cents Seventy-four only (Rs. 2,990,073.74) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the

Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bonds bearing Nos. 428, 517 and 1462 to be sold in public auction by Schokman and Samerawickreme, Licensed Auctioneers of Colombo for the recovery of the said sum of Two Million Nine Hundred and Ninety Thousand and Seventy-three and cents Seventy-four only (Rs. 2,990,073.74) together with further interest on a sum of Rupees Two Hundred and Forty-six Thousand Nine Hundred Six and cents Fifty-seven only (Rs. 246,906.57) at the rate of Twelve decimal Five *per centum* (12.5%) per annum and further interest on a further sum of Rupees One Million Nine Hundred Twenty-eight Thousand Three Hundred and Thirty-eight and cents Twenty-four only (Rs. 1,928,338.24) at the rate of Thirteen decimal Five *per centum* (13.5%) per annum and further interest on a further sum of Rupees Four Hundred and Ninety-three Thousand Two Hundred and Forty-nine and cents Sixty-one only (Rs. 493,249.61) at the rate of Seventeen decimal Five *per centum* (17.5%) per annum from 08th May, 2008 to date of satisfaction of the total debt due upon the said Bonds bearing Nos. 428, 517 and 1462 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 12 depicted in Plan No. G 2004-10 dated 19th May, 2004 made by R. B. Abeykoon, Licensed Surveyor of the land called “Minipitiyemukalana and Urangekele” together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated at Topawewa Village within the Pradeshiya Sabha Limits of Thamankaduwa in Meda Pattuwa in the District of Polonnaruwa North Central Province and which said Lot 12 is bounded on the North by Lot 13 on the East by Lot 14 on the South by Lots 15 and 16 in Plan No. 92/527 and on the West by Lot 11 and containing in extent Ten Perches (0A., 0R., 10P.) or 0.0253 Hectares according to the said Plan No. G 2004 - 10 and registered in Volume/Folio A 29/279 at the Land Registry Polonnaruwa.

Together with the right of way over and along the road reservations marked Lots 13 and 21 depicted in the said Plan No. G 2004-10.

By order of the Board,

Company Secretary.

07-1012/3

A14 - B 79888

SAMPATH BANK PLC **(Formerly known as Sampath Bank Ltd.)**

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

A/C No. : 0007 5009 3914.

B. B. Indraratne and G. M. U. Wickramasinghe.

AT a meeting held on 31st May, 2010 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

Whereas Bentotage Bandula Indraratne and Gajasinghe Mudiyanse Uthpal Wickramasinghe in the Democratic Socialist Republic of Sri Lanka as the Obligors and the said Gajasinghe Mudiyanse Uthpal Wickramasinghe as the Mortgagor have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 114 dated 21st December, 2005 attested by R. M. N. A. Ratnayake of Kandy Notary Public in favour of Sampath Bank PLC holding Company No. PQ 144 and there is now due and owing on the said Bond No. 114 to Sampath Bank PLC aforesaid as at 31st March, 2009 a sum of Rupees Eight Hundred and Forty-nine Thousand One Hundred and Thirty-nine and cents Thirty-eight only (Rs. 849,139.38) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond bearing No. 1463 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Eight Hundred and Forty-nine Thousand One Hundred and Thirty-nine and cents Thirty-eight only (Rs. 849,139.38) together with further interest on a sum of Rupees Three Hundred and Fifty Thousand only (Rs. 350,000.00) at the rate of Seventeen decimal Five *per centum* (17.5%) per annum from 01st April, 2009 to date of satisfaction of the total debt due upon the said Bond bearing No. 114 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 256/2005 dated 29th August, 2005 made by T. B. Attanayake, Licensed Surveyor of the land called Nilleheenehena now Garden and Nilleheene Hapugamudunehena together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated in the Village of Doragamuwa within the Pradeshiya Sabha Limits of Pathadumbara in Pallegampaha Pattu of Pathadumbara Korale in the District of Kandy Central Province and which said Lot 1 is bounded on the North by Lot 2 in Plan No. 1113 on the East by V. C. Road from Pallegama to Doragamuwa, on the South and South-West by Mala Ela separating the Watadeniyegedarahena and containing in extent Two Roods and Twenty Eight decimal Two Five Perches (0A., 2R., 28.25P.) according to the said Plan No. 256/2005.

Which said Lot 1 is a resurvey of following land to wit :

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1113 dated 02nd January, 1982 made by C. Palamacumbua, Licensed Surveyor of the land called Nilleheenehena now Garden and Nilleheene Hapugahamudunehena together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated in the Village of Doragamuwa aforesaid and which said Lot 1 is bounded on the North by Lot 2 in Plan No. 1113 on the East by V. C. Road from Pallegama to Doragamuwa, on the South and South-West by Mala Ela separating the Watadeniyegedarahena and containing in extent Two Roods and Twenty Eight decimal Two Five Perches (0A, 2R, 28.25P) according to the said Plan No. 1113. Registered in Volume/Folio E 790/25 at the Land Registry Kandy.

By order of the Board,

Company Secretary.

07-1012/2

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

K. Kandarajah, A/C No. : 0042 5001 6412.
Ventures, A/C No. : 0042 1000 5485.

AT a meeting held on 31st May, 2010 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

Whereas Krishnasamy Kandarajah being the Sole Proprietor of the business carried on in the Democratic Socialist Republic of Sri Lanka under the name and style of "Ventures" as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by Mortgage Bond bearing Nos. 103 dated 24th February, 2006 attested by N. S. Kalansooriya, 3747 and 3749 both dated 13th June, 2007 attested by W. G. K. Wijetunge of Colombo Notaries Public in favour of Sampath Bank PLC holding Company No. PQ 144 and there is now due and owing on the said Bond Nos. 103, 3747 and 3749 to Sampath Bank PLC aforesaid as at 25th March, 2010 a sum of Rupees Twenty Million Six Hundred and Thirty-three Thousand Two Hundred and Seventy and cents Seventy-one only (Rs. 20,633,270.71) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit

facilities by the said Bonds bearing Nos. 103, 3747 and 3749 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Twenty Million Six Hundred and Thirty-three Thousand Two Hundred and Seventy and cents Seventy-one only (Rs. 20,633,270.71) together with further interest on a sum of Rupees Thirteen Million Five Hundred and Sixty-nine Thousand Five Hundred and Four and Cents Ninety-three only (Rs. 13,569,504.93) at the rate of Seventeen decimal Five *per centum* (17.5%) per annum further interest on a further sum of Rupees Two Million only (Rs. 2,000,000.00) at the rate of Twenty *per centum* (20%) *per annum* further interest on a further sum of Rupees Four Million only (Rs. 4,000,000.00) at the rate of Twenty *per centum* (20%) per annum from 26th March, 2010 to date of satisfaction of the total debt due upon the said Bond bearing Nos. 103, 3747 and 3749 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 18 depicted in Plan No. 1987 dated 30th November, 2005 made by S. Krishnapillai, Licensed Surveyor together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing Assessment No. 7/7, Isipathana Mawatha situated along Isipathana Mawatha Havelock Town Ward No. 42 within the Municipal Council Limits of Colombo in Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 18 is bounded on the North by Lot 23 (Reservation for Road) and Lot 17 in Plan No. 915 and premises bearing Assessment No. 45, Isipathana Mawatha (Isipathanaramaya Temple) on the East by premises bearing Assessment No. 45, Isipathana Mawatha (Isipathanaramaya Temple) on the South by Lot 22 bearing Assessment Nos. 35, 37, 38 Isipathana Mawatha and on the West by Lot 19 in Plan No. 915 bearing assessment No. 7/8, Isipathana Mawatha an containing in extent Ten decimal Three Seven Perches (0A, 0R, 10.37P) according to the Plan No. 1987 aforesaid.

Which said Lot 18 in Plan No. 1987 is a resurvey of the land described below :-

All that divided and defined allotment of land marked Lot 18 bearing resurvey of Lot 18 in Plan No. 915 dated 19th May, 1976 made by M. S. T. P. Senadira, Licensed Surveyor together with sold, trees, plantations, buildings and everything else standing thereon bearing Assessment Nos. 127, 129, 131, 133, 137, 139, 141, 145 and 147 Havelock Road and Nos. 3, 7, 7/1, 11, 12, 18, 20, 15/10, 10, 17, 21, 21/1, 16, 31/1, 31, 33, 35, 37 and 39 (part) Green lands Road situated at along Isipathana Mawatha, Havelock Town aforesaid and which said Lot 18 is bounded on the North by Lots 23 and 17 on the East by premises bearing Assessment No. 45, Isipathana Mawatha (Isipathanaramaya Temple) on the South by Lot 22 and on the West by Lot 19 and containing in extent Ten decimal Three Seven Perches (0A, 0R, 10.37) according to Plan No. 1987 and registered in Volume/Folio A 983/253 at the Land Registry Colombo.

Together with the right of way in over and along.

Lot 23 (Reservation for Road) in Plan No. 915 aforesaid.

By order of the Board,

Company Secretary.

07-1009

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Continental Vanaspati (Private) Limited.
A/c No. : 0998 1000 3401.

AT a meeting held on 31.05.2010 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously:

Whereas Continental Vanaspati (Private) Limited a company and holding Company Registration No. PV 5114 duly incorporated under the Companies Laws of the Democratic Socialist Republic of Sri Lanka as the Borrower has made default in the repayment of the credit facility granted against the security of the property morefully described in the First Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 1860/SBL/Cr dated 07th September, 2004 in favour of Sampath Bank PLC holding Company Registration No. PQ 144;

And whereas the said Continental Vanaspati (Private) Limited as the Obligor has made further default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Second Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 1859/SBL/Cr dated 07th September, 2004 and 6930 2190 3288 dated 24th October, 2007 in favour of Sampath Bank PLC holding Company Registration No. PQ 144;

And whereas there is now due and owing on the said Bond Nos. 1860/SBL/Cr, 1859/SBL/Cr and 6930 2190 3288 to Sampath Bank PLC as at 08th March, 2010 a sum of United States Dollars Two Million One Hundred and Forty-two Thousand Seven Hundred Twelve and cents Ninety-seven only (US \$ 2,142,712.97) of lawful money of United States of America being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully respectively described in the First and the Second Schedules hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bonds bearing Nos. 1860/SBL/Cr, 1859/SBL/Cr and 6930 2190 3288 to be sold in public auction by Schokman and Samerewickrame, Licensed Auctioneers of Colombo for the recovery of the said sum of United States Dollars Two Million One Hundred and Forty-two Thousand Seven Hundred and Twelve and cents Ninety-seven only (US \$ 2,142,712.97) together with further interest on a sum of United States Dollars One Million Nine Hundred and Twenty-one Thousand Six Hundred and Sixty and cents Nineteen only (US\$ 1,921,660.19) at the rate of One decimal Nine *per centum* (1.9%) per annum above Three (03) months London Inter Bank Offered Rate subject to a minimum rate of Six *per centum* (6%) per annum from 09th March, 2010 to date of satisfaction of the total debts due upon the said Bonds bearing Nos. 1860/SBL/Cr, 1859/SBL/Cr and 6930 2190 3288 and together with costs of advertising and other charges incurred less payments (if any) since received.

THE FIRST SCHEDULE

All and singular the movable plant, machinery and equipment hereinafter fully described which will be kept in and upon premises at No. 27, Wathupitiwala export Processing Zone, Nittambuwa and any other place or places where the same may be removed and kept lie stored or installed.

Department wise details

Hydrogen Generation

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Complete automatic hydrogen generation section electrolyser type along with complete required accessories	1 set
2.	R. O. Plant for above with accessories	1 No.
3.	R. O. Water storage tank with accessories	1 No.
4.	Hydrogen gas storage tank with accessories	1 No.
5.	Hydrogen pressure reducing station with accessories	1 No.
6.	Interconnecting/transfer piping, valves and fittings with accessories	1 lot

Work Shop

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Lathe Machine with accessories	1 No.
2.	Pedestal Drill Machine with accessories	1 No.
3.	Hydraulic Hand Press with accessories	1 No.
4.	Power Hacksaw with accessories	1 No.
5.	Bench Grinder Machine with accessories	1 No.
6.	Shaping Machine with accessories	1 No.
7.	Dynamic Balancing Machine with accessories	1 No.
8.	Vices and other supporting accessories	1 Lot

Steam Boiler and Thermic Fluid Heater

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Steam Boiler Oil fired with air pre heater, water pumps, blower, burner and respective accessories	1 set
2.	Control Panel for the above with accessories	1 set.
3.	Insulation material	1 lot
4.	Piping, valves and fittings	1 lot
5.	Thermic fluid heater with Two stage burner and control panel with all required accessories.	1No.
6.	Drain Tank with accessories	1 No.
7.	Oil pre heating system with accessories, Ring man system	1 set
8.	Inerconnecting/transfer pipes, valves and fitting	1 Lot

Refrigeration Section

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	One complete section with compressors, condensing units, refrigerant with oil separator, liquid separator and liquid receiver along with controlling and other accessories	2Nos.
2.	Condenser with accessories	2 Nos.
3.	Evaporator	12 Nos.
4.	Control Panel with all necessary controls	1 No.
5.	Insulated Panels along with doors for 4 cold rooms	1 Lot
6.	Interconnecting piping, valves and fittings	1 Lot

Cooling Tower

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Cooling towers with accessories	2 Nos.
2.	Water pumps and Motors	5 Nos.
3.	Interconnecting piping, valves and fittings	1 Lot

D. G. Set and Electrical

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	D. G. set with accessories	1 No.
2.	Distribution Electrical Panel with accessories	1 No.
3.	Cables all required sizes (Aluminium)	1 Lot
4.	Cables and Lighting fixtures	1 Lot
5.	Transformer with accessories	1 No.

Packing Godown

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Filling and Weighing Machines, cap sealing machines with all accessories along with conveyers for moving of packed product	3 sets
2.	Churn vessel with gear box and motors with accessories	2 Nos.
3.	Packing material conveying system with accessories	1 Lot
4.	Interconnecting piping, valves and fittings	1 Lot

Water and Oil Storage and Handling System

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Pumps and motors for water	3 sets
2.	Interconnecting and distribution piping, valves and fittings	1 Lot

3.	Pumps and motors for unloading and transfer of oil	5 sets
4.	Interconnecting piping, valves and fittings	1 Lot

Laboratory

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Electronic balance with accessories	2 Nos.
2.	Tintometer with accessories	1 No.
3.	Melting point apparatus with accessories	1 No.
4.	PH Meter with accessories	1 No.
5.	Hot plates with accessories	3 Nos.
6.	Refrigerator with accessories	1 No.
7.	Centrifugal machine with accessories	1 No.
8.	Spectrophotometer with accessories	1 Lot
9.	Distilled water apparatus with accessories	1 No.
10.	Refractometer with accessories	1 No.
11.	Air oven with accessories	1 No.
12.	Glassware	1 Lot
13.	Laboratory reagents for analysis	1 Lot

Process House (Sectionwise)**Bleaching Section**

<i>Serial No.</i>	<i>Item</i>	<i>Quantity</i>
1.	Plate heater with accessories	1 No.
2.	Bleaching earth hopper with accessories	2 Nos.
3.	Oil earth mixer with accessories	1 No.
4.	Oil heater for bleacher with accessories	1 No.
5.	Oil drier vessel	1 No.
6.	Homogenizer/retention vessel with accessories	1 No.
7.	Oil separator/catch oil with accessories	1 No.
8.	Steam cyclone	1 No.
9.	Continuous bleacher with accessories	1 No.
10.	Pressure leaf filters with accessories	2 Nos.
11.	Filter oil tank with accessories	1 No.
12.	Security filter with accessories	2 Nos.
13.	Recovered oil tanks with accessories	1 No.
14.	Phosphoric acid dosing system with accessories	1 No.
15.	Shear/static mixer with accessories	1 No.
16.	Scrubber/separator with accessories	1 No.
17.	Filter oil pump with motor	2 Nos.
18.	Trap filter pump with motor	1 No.
19.	Cloudy oil transfer pump with motor	1 No.
20.	Vacuum system with accessories	1 Set
21.	Control panel with accessories	1 No.
22.	Electrical item and cables	1 Lot
23.	Instrumentation items and cables	1 Lot
24.	Valves	1 Lot
25.	Piping and fittings	1 Lot
26.	Insulation material including glasswool pads, aluminium cladding sheets, fixing screws etc.	1 Lot

Deodorization Section

Serial No.	Item	Quantity
27	Dearator/preheater with accessories	1 No.
28	Hot oil economizer with accessories	1 No.
29	Pacing column with accessories	1 No.
30	Deodorizer with accessories	1 No.
31	Oil to oil heat exchanger with accessories	1 No.
32	Citric acid dosing system with accessories	1 No.
33	Final oil cooler with accessories	1 No.
34	Plate heat exchanger with accessories	1 No.
35	Splash oil tank with accessories	1 No.
36	Multistage booster ejector system with accessories	1 No.
37	Polishing bag filter with accessories	2 Nos.
38	Fatty acid condenser with accessories	1 No.
39	Fatty acid cooler with accessories	1 No.
40	Fatty acid separator with accessories	1 No.
41	Bleached oil transfer pump with motor	1 No.
42	Fatty acid pump with motor	1 No.
43	Water pump with motor	1 No.
44	Steam super heater with accessories	1 No.
45	Electrical control panel with accessories	1 No.
46	Electrical items	1 Lot
47	Instrumentation items	1 Lot
48	Valves	1 Lot
49	Piping and fittings	1 Lot
50	Insulation material including glasswool pads, aluminum cladding sheet, fixing screws etc.	1 Lot
51	Pressure reducing station with accessories	3 Sets.

Hydrogenation

52	Drop tank cooler/heat exchanger with accessories	4 Nos.
53	Oil heater shell and tube with accessories	4 Nos.
54	Converter/autoclaves with accessories	1 No.
55	Catalyst mixing tank with accessories	1 No.
56	Filter press with accessories	6 Nos.
57	Trays and gutter for filter press with accessories	6 Nos.
58	Vaccum system for converter with ejector and condenser with accessories	4 Sets
59	Oil separator with accessories	4 Nos.
60	Oil collecting tank with accessories	1 No.
61	Pumps and motors	8 Sets
62	Pressure reducing station with accessories	2 Sets
63	Electric instrument control panel with accessories	1 No.
64	Electrical items	1 Lot
65	Instrumentation items	1 Lot
66	Valves all type	1 Lot
67	Piping and fittings	1 Lot
68	Insulation material including glasswool pads, aluminum cladding sheets, fixing etc.	2 Nos.

Post Bleaching

Serial No.	Item	Quantity
69	Plate heater with accessories	1 No.
70	Earth hopper with dosing system with accessories	2 Nos.
71	Oil earth mixer with accessories	1 No.
72	Oil heater with accessories	1 No.
73	Oil separator with accessories	1 No.
74	Continuous bleacher with accessories	1 No.
75	Pressure leaf filter with accessories	2 Nos.
76	Filter oil tank with accessories	1 No.
77	Security filter with accessories	2 Nos.
78	Recovered oil tank with accessories	1 No.
79	Acid dosing system with accessories	1 No.
80	Static/sheer mixer with accessories	1 No.
81	Scrubber/separator with accessories	1 No.
82	Filter pump with motor	2 Nos.
83	Trap filter pump with motor	1 No.
84	Cludy oil pump and motor	1 No.
85	Vaccum system with accessories	1 No.
86	Control panel with accessories	1 No.
87	Electrical items	1 Lot
88	Instrumentation items with accessories	1 Lot
89	Valves	1 Lot
90	Piping and fittings	1 Lot
91	Insulation material including glasswool pads, aluminum cladding sheets, fixing etc.	1 Lot

Post Deodorization

92	Feed stock tank with accessories	1 No.
93	Dearator/Pre heater with accessories	1 No.
94	Deodorizer with accessories	1 No.
95	Oil to oil heat exchanger with accessories	1 No.
96	Citric acid dosing system with accessories	1 No.
97	Final oil cooler with accessories	1 No.
98	Plate heat exchanger with accessories	1 No.
99	Splash oil tank with accessories	1 No.
100	Ejector and booster system with accessories	1 No.
101	Polishing filter with accessories	2 Nos.
102	Fatty acid condenser with accessories	1 No.
103	Fatty acid separator with accessories	1 No.
104	Fatty acid cooler with accessories	1 No.
105	Bleached oil pump with motor	1 No.
106	Oil transfer pump	1 No.
107	Fatty acid pump with motor	1 No.
108	Water pump with motor	1 No.
109	Steam super heater with accessories	1 No.
110	Control panel with accessories	1 No.
111	Electrical item	1 No.
112	Instrumentation	1 Lot
113	Valves	1 Lot
114	Piping	1 Lot
115	Insulation material including glasswool pads, aluminum cladding sheets, fixing, screws etc.	1 Lot

Will be brought and installed in the said premises and the movable machinery with may from time to time replace the aforesaid machinery and equipment or any part or portion thereof.

Mortgaged and hypothecated under and by virtue of Mortgage Bond No. 1860/SBL/Cr.

THE SECOND SCHEDULE

All and singular the stock-in-trade, materials, finished and unfinished goods, machinery, equipment, effects and things consisting of Crude Palm Oil/Rbd Palm Oil, Sesame Seed Oil/Other Edible Oil, Vitamin A & D Solution, Antioxidant Tbhq, Profiled Electrolytic Tin Plates/Newman Caps/Handles, Tin Jointing Adhesive Solution, Bleaching Earth, Phosphoric Acid, Citric Acid, Filter Aid Powder, Nickel Oleate Catalyst, Mono Glycerides/Diglycerides/Emulsifying Agents, Vanaspati Ghee (vegetable Fat), Palm Fatty Acid Distillate, Spent Nickel Oleate and all other articles and all and singular the furniture, fittings and things and other movable property of every sort and description whatsoever (all of which are hereinafter collectively referred to as “the stock-in-trade, materials, finished and unfinished goods of the Obligor”) lying in an upon premises at factory premises at Wathupitiwela BOI Zone, Nittambuwa and Manisha (Pvt) Ltd., Mahawate Road, Colombo 15 respectively within the District of Negombo and Colombo Western Provinces and in and upon godowns stores and premises at which the Obligor now is or at any time and from time to time hereafter by carrying on business in the aforesaid Districts or in or upon which the stock in trade, materials, finished and unfinished goods of the Obligor and effects and other movable property of every sort and description whatsoever may from time to time and at all times, hereafter during the continuance of these presents be brought into or lie and all or any other place or places into which the Obligor may at any time and from time to time hereafter remove and carry on business or trade or store the stock-in-trade, materials, finished and unfinished goods of the Obligor and effects and other movable property.

II

All and singular the materials, equipment and all other goods of every sort consisting of household (all of which are hereinafter collectively referred to as “the port materials and goods of the Obligor”) lying in and upon the wharfs and warehouses in the port of Colombo, within the Municipality and District of Colombo Western Province.

III

All and singular the materials, machinery, equipment and all other goods of every sort consisting of household (all of which are hereinafter collectively referred to as “Tea and packing materials of the Obligor”) lying in and upon the stores and warehouses at factory premises at Wathupitiwela BOI Zone, Nittambuwa and Manisha (Pvt.) Ltd., Mahawate Road, Colombo 15 respectively within the District of Negombo and Colombo Western Province.

Mortgage and hypothecated under and by virtue of Mortgage Bonds Nos. 1859/SBL/Cr and 6930 2190 3288.

By order of the Board,

Company Secretary.

07-1007/2

DFCC BANK

Notice of Resolution passed by the DFCC Bank under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Bank:

BOARD RESOLUTION

Whereas Gamage Sarath Eran Karunarathne and Herath Mudiyansele Wasantha Kumari Herath both of Ambanpola carrying on business in Partnership under the name style and firm of “Mahinda Textiles” at Ambanpola have made default in payments due on Mortgage Bond Nos. 2376 dated 29.06.2004, 3036 dated 18.08.2005, 3402 dated 28.03.2006, 3859 dated 19.12.2006 all attested by T. S. I. Wettewe, Notary Public of Kurunegala and 4630 dated 04.07.2008, 4575 dated 22.04.2008 both attested by A. W. Gunawardhane, Notary Public of Kurunegala in favour of the DFCC Bank and whereas there is as at 31st March, 2010 due and owing from the said Gamage Sarath Eran Karunarathne and Herath Mudiyansele Wasantha Kumari Herath to the DFCC Bank a sum of Rupees Six Million Two Hundred and Seventy-three Thousand Three Hundred and Sixty-five and cents Thirty-eight (Rs.6,273,365.38) together with interest thereon from 01st April, 2010 to the date of sale on a sum of Rupees One Hundred and Thirty-nine Thousand and Sixty-seven and cents Twenty-one (Rs.139,067.21) at a rate of Eight per centum (8%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% which will be revised every three months commencing from the first day of business in the months of January, April, July and October each year and the rate so quoted shall not be more than 22% per annum and shall not be less than 17% per annum and on a sum of Rupees Three Hundred and Thirty-five Thousand Three Hundred and Sixty-eight (Rs.335,368) at a rate of Seven decimal Five per centum (7.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% which will be revised every three months commencing from the first day of business in the months of January April, July and October each year and on a sum of Rupees Seven Hundred and Eighteen Thousand and Fifty (Rs.718,050) at a rate of Seven per centum (7%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% which will be revised every three months commencing from the first day of business in the months of January, April, July and October each year and on a sum of Rupees Three Million Five Hundred and Eighty-six Thousand Nine Hundred and Thirty-one (Rs. 3,586,931) at the rate of interest applicable will be the higher of the following Base Rates prevailing on the date of revision plus a Margin of 9% per annum:

- The Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum; or

- b) The average 91 day Treasury Bill Rate Net of Withholding Tax rounded upwards to the nearest 0.5% per annum.

The Rate of Interest will be revised on the first business day in the months of January, April, July and October of each year.

And whereas the Board of Directors of the DFCC Bank under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 and the Development Finance Corporation of Ceylon Act, No.35 of 1955 as subsequently amended do hereby resolve that the allotment of land and premises mortgaged to the DFCC Bank by the aforesaid Mortgage Bond Nos. 2376, 3036, 3402, 3859, 4630 and 4575 be sold by Public Auction by M/s. Schokman & Samerawickreme Licensed Auctioneers of Colombo for the recovery of the of Rupees Six Million Two Hundred and Seventy-three Thousand Three Hundred and Sixty-five and cents Thirty-eight (Rs. 6,273,365.38) together with interest thereon from 01st April, 2010 to the date of sale on a sum of Rupees One Hundred and Thirty-nine Thousand and Sixty-seven and cents Twenty-one (Rs. 139,067.21) at a rate of Eight per centum (8%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% which will be revised every three months commencing from the first day of business in the months of January, April, July and October each year and the rate so quoted shall not be more than 22% per annum and shall not be less than 17% per annum and on a sum of Rupees Three Hundred and Thirty-five Thousand Three Hundred and Sixty-eight (Rs. 335,368) at a rate of Seven decimal Five per centum (7.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% which will be revised every three months commencing from the first day of business in the months of January, April, July and October each year and on a sum of Rupees Seven Hundred and Eighteen Thousand and Fifty (Rs. 718,050) at a rate of Seven per centum (7%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% which will be revised every three months commencing from the first day of business in the months of January, April, July and October each year and on a sum of Rupees Three Million Five Hundred and Eighty-six Thousand Nine Hundred and Thirty-one (Rs.3,586,931) and the rate of interest applicable will be the higher of the following Base Rates prevailing on the date of revision plus a Margin of 9% per annum:

- a) The Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum; or
b) The average 91 day Treasury Bill Rate Net of Withholding Tax rounded upwards to the nearest 0.5% per annum.

The Rate of Interest will be revised on the first business day in the months of January, April, July and October of each year or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said allotment of land and premises and all monies expended and costs and other charges incurred by the DFCC Bank in accordance with the covenants of the aforesaid Mortgage Bond Nos. 2376, 3036, 3402, 3859, 4630 and 4575 in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED
BY MORTGAGE BOND Nos. 2376, 3036, 3402, 3859
AND 4575

All that divided and defined allotment of land marked Lot 2B of Berikwatte situated at Ambanpola Village in Wannu Hatpattu of Ganthiha Korale in the District of Kurunegala North Western Province and which said allotment of land marked Lot 2B is depicted in Plan No. 3630/97 dated 05.09.1997 made by B. G. Banduthilake, Licensed Surveyor and bounded according to the said Plan on the North by Lot 02 in the said Plan, on the East and South by Lot 07 in Plan No.48/83 made by W. C. S. M.Abeysekera, Licensed Surveyor and on the West by Anuradhapura-Kurunegala Main Road and containing in extent Five Perches (0A., 0R., 5P.) together with the trees, plantations, buildings and everything else standing thereon.

DESCRIPTION OF THE PROPERTY MORTGAGED BY
MORTGAGE BOND No. 4630

All that divided and defined allotment of land marked Lot 09A of Berikwatte situated at Ambanpola Village in Wannu Hatpattu in Ganthiha Korale in the District of Kurunegala North Western Province and which said allotment of land marked Lot 09A is depicted in Plan No. 6756/2001 dated 12.10.2001 made by B. G. Banduthilake, Licensed Surveyor and bounded according to the said Plan on the North by Lot 14 in Plan No. 80/83, on the East by Lot 09B in the said Plan No. 6756/2001 aforesaid, on the South by the roadway marked Lot 08 in Plan No. 4133/98 made by B. G. Banduthilake, Licensed Surveyor and on the West by the roadway and containing in extent Ten Decimal Two Five Perches (0A., 0R., 10.25P.) together with the trees, plantations, buildings and everything else standing thereon together with the right to use and maintain in common the roadway marked Lot 08 in Plan No. 4133/98 aforesaid.

According to a recent survey the said land is now shown as Lot 01 in Plan No. 2008.02.11 dated 12.02.2008 made by P. P. Weerakkody, Licensed Surveyor of the land called Berikwatte situated at Ambanpola Village aforesaid and which said allotment of land marked Lot 01 is bounded on the North by Lot 14 in Plan No. 80/83, on the East by Lot 09B in Plan No. 6756/2001 made by B. G. Banduthilake, Licensed Surveyor, on the South by path and on the West by path and containing in extent Nine decimal Five Perches (0A., 0R., 9.5P.) together with the trees, plantations and everything else standing thereon.

A. N. FONSEKA,
General Manager.

DFCC Bank,
No. 73/5, Galle Road,
Colombo 3.

07-990

DFCC VARDHANA BANK LIMITED**Notice of Resolution passed by the DFCC Vardhana Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Vardhana Bank Limited.

BOARD RESOLUTION

Whereas Palamuni Belton Pathirathne De Silva, Palamuni Damith Dananjaya De Silva and Harshani Buddhika Gunasekara carrying on business in Partnership at Beruwala under the name style and firm of Deshabie Enterprises have made default in payments due on Mortgage Bond Nos. 1906 dated 25th June, 2007, 1941 dated 14th September, 2007, 2020 dated 14th May, 2008 and 2098 dated 31st December, 2008 all attested by M. D. D. D. Gunawardana, Notary Public of Kalutara in favour of the DFCC Vardhana Bank Limited and whereas there is as at 31st March, 2010 due and owing from the said Palamuni Belton Pathirathne De Silva, Palamuni Damith Dananjaya De Silva and Harshani Buddhika Gunasekara to the DFCC Vardhana Bank Limited on the aforesaid Mortgage Bond Nos. 1906, 1941, 2020 and 2098 a sum of Rupees Two Million Five Hundred and Ninety-three Thousand and Thirty-three and cents Ninety-five (Rs. 2,593,033.95) together with interest thereon from 01st April, 2010 to the date of sale on a sum of Rupees Five Hundred and Fifty-nine Thousand Six Hundred and Twenty-three and cents Thirty-one (Rs. 559,623.31) at the rate of Twenty-six *per centum* (26%) per annum and on a sum of Rupees One Million Eight Hundred and Four Thousand Nine Hundred and Ninety-two and cents Sixty-three (Rs. 1,804,992.63) at the rate of Ten *per centum* (10%) per annum above the Average Weighted Prime Lending Rate (AWPR) which will be revised every three months commencing on the first day of business in the months of January, April, July and October each year and whereas the Board of Directors of DFCC Vardhana Bank Limited under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and premises described below mortgaged to the DFCC Vardhana Bank Limited by the aforesaid Mortgage Bond Nos. 1906, 1941, 2020 and 2098 by Palamuni Damith Dananjaya De Silva and Palamuni Belton Pathirathne De Silva be sold by Public Auction by M/s. Schokman and Samerawickreme, Licensed Auctioneers of Colombo for the recovery of the sum of Rupees Two Million Five Hundred and Ninety-three Thousand and Thirty-three and cents Ninety-five (Rs. 2,593,033.95) together with interest thereon from 01st April, 2010 to the date of sale on a sum of Rupees Five Hundred and Fifty-nine Thousand Six Hundred and Twenty-three and cents Thirty-one (Rs. 559,623.31) at the rate of Twenty-six *per centum* (26%) per annum and on a sum of Rupees One Million Eight Hundred and

Four Thousand Nine Hundred and Ninety-two and cents Sixty-three (Rs. 1,804,992.63) at the rate of Ten *per centum* (10%) per annum above the Average Weighted Prime Lending Rate (AWPR) which will be revised every three months commencing on the first day of business in the months of January, April, July and October each year or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises together with the right of way therein with buildings and everything else standing thereon and all monies expended and costs and charges incurred by the DFCC Vardhana Bank Limited in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

**DESCRIPTION OF THE PROPERTY MORTGAGED BY
MORTGAGE BOND Nos. 1906, 1941, 2020
AND 2098**

All that divided and defined allotment marked Lot A1 in Plan No. 1512A dated 22nd April and 06th May, 2007 made by M. P. Ranjith Ananda, Licensed Surveyor of the land called Lot A depicted in Plan No. 540 dated 04th February, 2006 made by same Surveyor of Portion of Midigahaowitakattiya and Mahathalangahaowita and Thalangaowita Kattiya situated at Wadakahawela within the Urban Council Limits of Beruwala in Beruwal Badde of Kalutara Thotamune South in the District of Kalutara Western Province and which said Lot A1 is bounded on the North by Nalawekumbura presently called Periyathaleadiwayal claimed on Final Decree in D. C. Kalutara Case No. P-5099 and Lot B in Plan No. 540, on the East by Lot B in Plan No. 540, Lot A2 (Reservation for Road 10 feet wide) Lot A3 of the same land, on the South by Thalangaowita and on the West by portion of the same land and containing in extent Thirty-six Perches (0A., 0R., 36P.) or 0.09106 Hectare.

Together with right of way over all that divided and defined allotment of Lot marked A2 (Reservation for means of Access 10 feet wide in Common) in Plan No. 1512A of the land called Lot A of portion of Midigahaowitakattiya and Mahathalangahaowita and Thalangaowitakattiya situated at Wadakahawela within the U. C. Limits of Beruwala aforesaid and which said Lot A2 is bounded on the North by Lot B in the said Plan No. 540, on the East by Lot C (Reservation for Road 10 feet wide) in Plan No. 540, on the South by Lot A3 of the same land and on the West by Lot A1 of the same land and containing in extent One decimal Two Five Perches (0A., 0R., 1.25P.) or 0.00316 Hectare as per said Plan No. 1512A.

LAKSHMAN SILVA,
Chief Executive Officer.

DFCC Vardhana Bank Limited,
No. 73, W. A. D. Ramanayake Mawatha,
Colombo 2.

07-991

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Palm Proteins (Private) Limited.
A/c No. : 0998 1000 4254/0029 3001 1765.

AT a meeting held on 31.05.2010 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

“Whereas Palm Proteins (Private) Limited, a company duly incorporated under the Companies Laws of the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the First Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 6009 2190 2751 dated 21st June, 2006 in favour of Sampath Bank PLC holding Company Registration No. PQ 144.

And whereas the said Palm Proteins (Private) Limited as the Obligor has made further default in the repayment of the credit facility granted against the security of the property and premises more fully described in the Second Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 6009 2190 2750 dated 21st June, 2006 in favour of Sampath Bank PLC holding Company Registration No. PQ 144.

And whereas the said Palm Proteins (Private) Limited as the Obligor has made further default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Third Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2837 dated 05th September, 2006 attested by S. V. E. Wijeratne, Notary Public of Colombo in favour of Sampath Bank PLC holding Company Registration No. PQ 144.

And whereas there is now due and owing on the said Bond Nos. 6009 2190 2751, 6009 2190 2750 and 2837 to Sampath Bank PLC as at 08th March, 2010 a sum of United States Dollars Nine Hundred and Twenty-seven Thousand Nine Hundred and Eighty and cents Nineteen only (US \$ 927,980.19) on lawful money of United States of America being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties morefully respectively described in the First, Second and Third Schedules hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bonds bearing Nos. 6009 2190 2751, 6009 2190 2750 and 2837 to be sold in Public Auction by Schockman and Samarawickrama, Licensed Auctioneers of Colombo for the recovery of the said sum of United States Dollars Nine Hundred and Twenty-seven Thousand Nine Hundred and Eighty and Cents Nineteen only (US \$ 927,980.19) together with further interest on a sum of United States Dollars Eight Hundred and Twenty-seven Thousand Eight Hundred and Forty-two and cents Thirty-five only (US \$ 827,842.35) at the rate of Two per centum (2%) per annum Three (03) months London Inter Bank Offered Rate Subject to a minimum rate of Six per centum (6%) per annum from 09th March, 2010 to date of satisfaction of the total debts due upon the said Bonds bearing Nos. 6009 2190 2751, 6009 2190 2750 and 2837 together with costs of advertising and other charges incurred less payments (if any) since received”.

THE FIRST SCHEDULE

All and singular the movable plant machinery and equipment hereinafter fully described which will be kept in and upon premises at Waulugala Road, Munagama, Horana and any other place or places where the same may be removed and kept lie stored or installed.

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
1.	DROP TANK COOLERS/HEAT EXCHANGERS MOC - MS Capacity - 12.5 tons per charge Cylindrical construction with dished ends. Fitted with stirring arrangement. Counter current flow type. Designed for most efficient heat exchanging arrangement. Complete with gear box and FLP motor	2 Nos.	13,800	00	27,600	00
2.	AUTOCLAVE-CUM-INTERESTERIFICATION REACTORS. Capacity - 12.50 tons per charge	2 Nos.	36,800	00	73,600	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
	MOC - SS - 304 Fitted with heating coil and stirrer Complete with gearbox and motor					
3.	CATALYST MIXING TANK (FOR HYDROGENATION) MOC - MS Cylindrical construction with conical bottom and flat closed top. Fitted with stirring system, shaft, impellers, gear box and FLP Motor.	1 No.	2,300	00	2,300	00
4.	OIL ENTRAINERS/SEPARATORS MOC - Mild Steel	2 Nos.	575	00	1,150	00
5.	BLEACHING EARTH HOPPER WITH EARTH DOSING SYSTEM AND TIMER Mild Steel construction with sufficient earth capacity to permit continuous operation of the plant	1 No.	690	00	690	00
6.	OIL EARTH MIXER In SS-304 construction Fitted with stirrer	1 No.	6,900	00	6,900	00
7.	OIL HEATER FOR BLEACHER SS-304Welded construction provided with heating coils and sparge steam system. Complete with all inlets, outlets steam nozzles, oil nozzles and vacuum nozzles	1 No.	8,050	00	8,050	00
8.	HOMOGENISER In SS-304 construction with two compartments and fitted with two agitators	1 No.	8,050	00	8,050	00
9.	OIL SEPARATOR Mild Steel welded construction with centrifugal separation system to collect traces of oil from passing vapours from the system	1 No.	230	00	230	00
10.	CONTINUOUS BLEACHER Stainless Steel construction, operating under vacuum. Provided with adequate space for uniform retention time of oils and avoiding channeling. Complete with light and sight glass for inspection and level control system. Fitted with sparge steam system. No electrically driven stirrer is required	1 No.	18,400	00	18,400	00
11.	FILTERED OIL TANK For Filtered oil, submitted to the same vacuum as bleacher B-10 and equipped with a level control valves to maintain constant level. In welded SS-304 construction	1 No.	1,600	00	1,600	00
12.	SECURITY FILTERS (SPARKLE TYPE) MOC for Shell - Mild Steel MOC for Mesh - Stainless Steel	2 Nos.	1,725	00	3,450	00
13.	RECOVERED OIL TANK To collect the oil recovered by steam blowing of filter press in Mild Steel Construction	1 No.	2,300	00	2,300	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
14.	S S TANK FOR ACID DOSING SYSTEM	1 No.	230	00	230	00
15.	STATIC MIXER MOC - S S - 316	1 No.	230	00	230	00
16.	SCRUBBER/SEPARATOR	1 No.	575	00	575	00
17.	BAROMETRIC CONDENSER FOR VACCUM SYSTEM To maintain vaccum in bleacher comprising of barometric condenser, two nos. ejector and one intermediate condenser	2 Nos.	230	00	460	00
18.	FEED STOCK TANK M. O. C. - Mild Steel Fitted with nozzles for installing high level and low level switches	1 No.	3,450	00	3,450	00
19.	DEARATOR/PREHEATER M. O. C. - S. S. - 304 Cylindrical construction with dished ends. Fitted with suitable system for steam sparging and thermic fluid heating	1 No.	14,950	00	14,950	00
20.	CONTINUOUS DEACIDIFIER CUM-DEODORISER/ OIL TO OIL HEAT EXCHANGER M. O. C. - S. S. - 304 Cylindrical construction with dished ends. Equipment is fitted with top heating tray followed by stripping trays. The oil in each tray will flow at a consttant level along longitudinal channels each having close to the bottom straight tubes sparging steam distributors. Fitted as last tray in the Deacidifier cum deodorizer	1 No.	85,000	00	85,000	00
21.	S. S. DUCT	1 Set	2,300	00	2,300	00
22.	FINAL OIL COOLER M. O. C. - M. S. for Shell & SS 304 for tubes Shell and Tube Type. Cooling shall be done by water. Suitable for reducing the temperature of out going oil	1 No.	6,320	00	6,320	00
23.	SPLASH OIL TANK M. O. C. - S. S. 34 Cylindrical construction with dished ends	1 No.	1,600	00	1,600	00
24.	POLISHING FILTERS (SPARKLE TYPE) M. O. C. for shell & Mesh - SS	2 Nos.	2,300	00	4,600	00
25.	FATTY ACID CONDENSER M. O. C. - S. S. 304 Condenser shall be fitted with spray nozzles	1 No.	11,500	00	11,500	00
26.	FATTY ACID SEPARATOR M. O. C.- S. S. - 304	1 No.	12,650	00	12,650	00
27.	STEAM SUPERHEATHER	1 No.	1,150	00	1,150	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
28.	CONSTANT LEVEL TANK/BUFFER TANK M. O. C. - S. S. - 304 Cylindrical vessel with dish end	1 No.	2,300	00	2,300	00
29.	STEAM SEPARATOR	1 No.	230	00	230	00
30.	BLEACHING EARTH HOPPER WITH EARTH DOSING SYSTEM AND TIMER Mild Steel construction with sufficient earth capacity to permit continuous operation of the Plant	1 No.	690	00	690	00
31.	OIL EARTH MIXER In SS - 304 Construction Fitted with stirrer	1 No.	6,900	00	6,900	00
32.	OIL HEATHER FOR BLEACHER SS-304 welded construction provided with heating coils and sparge system. Complete with all inlets, outlets steam nozzles, oil nozzles and vacuum nozzles	1 No.	8,050	00	8,050	00
33.	HOMOGENISER In SS-304 construction with two compartments and fitted with two agitators	1 No.	8,050	00	8,050	00
34.	OIL SEPARATOR Mild Steel welded construction with centrifugal separation system to collect traces of oil from passing vapours from the system	1 No.	230	00	230	00
35.	CONTINUOUS BLEACHER Stainless Steel construction, operating under vacuum. Provided with adequate space for uniform retention time of oils and avoiding channeling. Complete with light and sight glass for inspection and level control system. Fitted with sparge steam system. No electrically driven stirrer is required	1 No.	18,400	00	18,400	00
36.	FILTERED OIL TANK For filtered oil, submitted to the same vacuum as bleacher B-10 and equipped with a level control valves to maintain constant level. In welded SS-304 construction	1 No.	1,600	00	1,600	00
37.	SECURITY FILTERS (SPARKLE TYPE) MOC for Shell - Mild Steel MOC for Mesh- Stainless Steel	2 Nos.	1,725	00	3,450	00
38.	RECOVERED OIL TANK To collect the oil recovered by steam blowing of filter pres in Mild Steel construction	1 No.	2,300	00	2,300	00
39.	S. S. TANK FOR ACID DOSING SYSTEM	1 No.	230	00	230	00
40.	STATIC MIXER MOC - SS - 316	1 No.	230	00	230	00
41.	SCRUBBER/SEPARATOR BAROMETRIC CONDENSOR FOR VACUUM SYSTEM To maintain vacuum in bleacher comprising of barometric condenser, two Nos. ejector and one intermediate condenser	2 Nos.	230	00	460	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
42.	FEED STOCK TANK M. O. C. - Mild Steel Fitted with nozzles for installing high level and low level switches	1 No.	3,450	00	3,450	00
43.	DEARATOR/PREHEATER M. O. C. - SS-304 Cylindrical construction with dished ends. Fitted with suitable system for steam sparging and thermic fluid heating	1 No.	14,950	00	14,950	00
44.	CONTINUOUS DEACIDIFIER - CUM - DEODORISER/ OIL TO OIL HEAT EXCHANGER M. O. C. - SS-304 Cylindrical construction with dished ends. Equipment is fitted with top heating tray followed by stripping trays. The oil in each tray will flow at a constant level along longitudinal channels each having close to the bottom straight tubes sparging steam distributors. Fitted as last tray in the Deacidifier cum deodorizer	1 No.	85,000	00	85,000	00
45.	S. S. DUCT	1 Set.	2,300	00	2,300	00
46.	FINAL OIL COOLER M. O. C. - M.S. for Shell & SS 304 for Tubes Shell and Tube Type Cooling shall be done by water. Suitable for reducing the temperature of out going oil	1 No.	6,320	00	6,320	00
47.	SPLASH OIL TANK M. O. C. - SS-304 Cylindrical construction with dished ends	1 No.	1,600	00	1,600	00
48.	POLISHING (SPARKLER) FILTERS M. O. C. for Shell & Mesh - SS	2 Nos.	2,300	00	4,600	00
49.	FATTY ACID CONDENSER M. O. C. - S S -304 Condenser shall be fitted with spray nozzles	1 No.	11,500	00	11,500	00
50.	FATTY ACID SEPARATOR M. O. C. - SS -304	1 No.	12,650	00	12,650	00
51.	STEAM SUPERHEATER	1 No.	1,150	11	1,150	11
52.	CONSTANT LEVEL TANK/BUFFER TANK M. O. C. - SS - 304 Cylindrical vessel with dish end	1 No.	2,300	00	2,300	00
No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
1.	Oil Heater M. O. C. - SS - 304 Type - Finned	1 No.	9,200	00	9,200	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
2.	Oil Transfer Pumps Type - Centrifugal M O C - C 1 Complete with motor	4 Nos.	1035	00	4,140	00
3.	HIGH VACCUUM EQUIPMENT Comprising of 1 No. Booster, 2 Nos. Condensers and 2 Nos. Ejectors suitable for creating a vacuum of 8.0 ton in Reactor & Dryer.	1 set	4600	00	4,600	00
4.	VALVES IN C1/CS CONSTRUCTION/PIPING IN MS. CONSTRUCTION For equipment quoted in this section, within our battery limit & as per our preferred arrangement. All necessary piping materials in Mild Steel construction shall be supplied in straight lengths with bends, flanges, gaskets, bolts and nuts of various sized for equipment quoted in this section, within out battery limit & as per out preferred arrangement.	1 Lot	8050	00	7,900	00
5.	INSTRUMENTATION Tem. Gauge, pressure, gauge, vacuum gauge etc. for equipment quoted in this section within our battery limit & as per our preferred arrangement. (Hydrogen Gas & Steam Pressure Reducing Station excluded from our Scope of supply)	1 Lot	2300	00	2,300	00
6.	ELECTRICAL PANEL Incorporating all fuses, starters and contactors for motors quoted in this section within our battery limit & as per our preferred arrangement.	1 Lot	2300	00	2300	00
7.	ELECTRIC CABLES Including accessories like thimbles, etc., for equipment quoted in this section, within our batter battery limit & as per our preferred arrangement.	1 Lot	1150	00	1150	00
8.	HOT INSULATION L R B with aluminum cladding for equipment quoted in this section, within our battery limit & as per our preferred arrangement. Only aluminum sheet of 22 gauge shall be used for aluminum cladding of both vessel and pipelines which are to be insulated.	1 Lot	5750	00	5750	00
9.	PLATE HEATERH Type-Plate Heat Exchanger MOC - SS To heat the neutral oil to desired temperature by steam.	1 No.	575	00	575	00
10.	LEAF FILTERS Filtration Area - 24 M ² each M. S. Filter body. S. S. Filter leaves Manifold in M. S. Vibrator Assembly Electric pneumatic valve mounted on the conical bottom	2 Nos.	12650	00	25300	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
11.	OIL PUMP Type-Centrifugal MOC - SS construction complete with motor & mechanical sea.	1 No.	1035	00	1035	00
12.	ACID DOSING SYSTEM	1 No.	690	00	690	00
13.	FILTER PUMPS Type - Centrifugal MOC - SS construction Fitted with mechanical seal and complete with motor	2 Nos.	1035	00	2070	00
14.	TRAP FILTER PUMP Type - Centrifugal MOC - C1/CS Fitted with mechanical seal and complete with motor	1 No.	1035	00	1035	00
15.	CLOUDY OIL TRANSFER PUMP Type - Centrifugal MOC - C1 Fitted with gland packing and complete with motor	1 No.	1035	00	1035	00
16.	VACUUM SYSTEM To maintain vacuum in bleacher comprising of barometric condenser, two Nos. ejector and one intermediate condenser.	1 set.	920	00	920	00
17.	ELECTRICAL SWITCH BOARD With all enlightened mimic diagram of the equipment, incorporating all fuses, starter, contactors for electrical drive quoted in this section, within our battery limit & as per our preferred arrangement.	1 No.	1725	00	1725	00
18.	ELECTRICALS Cables, push button stations thimbles, lugs and earthing materials for motors quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	1150	00	1150	00
19.	INSTRUMENTATION For different circuits for oil, steam, cooling water for equipment quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	8050	00	8050	00
20.	VALVES/PIPES IN STRAIGHT LENGTH AND PIPE FITTINGS For all circuits like oil, steam, water, chemicals, air etc. for equipment quoted in this section, within our battery limit & as per our preferred arrangement. MOC for oil lines - SS - 304 MOC for all other lines - Mild Steel All necessary piping material supplied in straight lengths with bends, flanges, gaskets, bolts and nuts of various sizes. Including tracing lines for equipment quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	11500	00	11500	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
21.	HOT INSULATION Mineral Wool/LRB with aluminum cladding for equipment quoted in this section, within our within our battery limit & as per our preferred arrangement only aluminum sheet of 22 gauge shall be used for aluminum cladding of both vessel and pipelines which are to be insulated.	1 Lot	2300	00	2300	00
22.	PLATE HEAT EXCHANGERS Type - Plate Heat Exchanger M. O. C. for plates - SS	3 Lot	960	00	2880	00
23.	MULTISTAGE BOOSTER EJECTOR SYSTEM To create a vaccum for 2.0 for in main equipment comprising of two boosters, two ejectors, two barometric condensers and the Hogger.	1 Lot	4600	00	4600	00
24.	FATTY ACID COOLER Type - Plate Heat Exchanger M. O. C. for plates - SS	1 Lot	1725	00	1725	00
25.	BLEACHED OIL TRANSFER PUMP M. O. C. - SS Type - Centrifugal Complete with mechanical Seal & Motor	1 Lot	1035	00	1035	00
26.	OIL TRANSFER PUMP M. O. C. - SS Type - Centrifugal Complete with mechanical Seal & Motor	1 Lot	1035	00	1035	00
27.	FATTY ACID M. O. C. - SS Type - Centrifugal Complete with mechanical Seal & Motor	1 Lot	1035	00	1035	00
28.	PIPES IN STRAIGHT LENGTH, VALVES AND FITTINGS For oil and fatty acid circuits - SS 304 construction For steam, water and tracing circuits - M. S. Construction. All necessary piping material shall be supplied in straight lengths with bends, flanges, gaskets, bolts and nuts of various sizes. Including copper tracing lines for equipment quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	20700	00	20700	00
29.	INSTRUMENTATION Temperature controllers, level controllers, flow meters, vac. Meter, pressure gauges, temp, indicators, vaccum gauges etc. for equipment quoted in this section, within our battery limit & as per our preferred arrangement	1 Lot	9200	00	9200	00
30.	ELECTRICALS Motor control centre with mimic diagram switches, starters, push button stations, cables, earthing for motors quoted in this section. Within our battery limit & as per our preferred arrangement.	1 Lot	3450	00	3450	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
31.	HOT INSULATION Mineral Wool/LRB with aluminum cladding for equipment quoted in this section, within our battery limit & as per our preferred arrangement. Only aluminum sheet of 22 gauge shall be used for aluminum cladding of both vessel and pipelines which are to be insulated.	1 Lot	4600	00	4600	00
32.	PLATE HEATER Type-Plate Heat Exchanger M O C - SS To heat the neutral oil to desired temperature by system	1	575	00	575	00
33.	LEAF FILTER Filtration Area - 24m ² each M. S. Filter body - S. S. Filter Leaves Manifold in M. S. Vibrator Assembly Electric pneumatic valve mounted on the conical bottom.	2	12,650	00	12,300	00
34.	Oil Pump Type - Centrifugal M O C - SS construction Complete with motor & mechanical seal	1	1,035	00	1,035	00
35.	ACID DOSING SYSTEM	1	690	00	690	00
36.	FILTER PUMPS Type - Centrifugal M O C - SS construction Fitted with mechanical seal and complete with motor	2	1,035	00	2,070	00
37.	TRAP FILTER PUMP Type - Centrifugal M O C - C1/CS Fitted with mechanical seal and complete with motor	1	1,035	00	1,035	00
38.	CLOUDY OIL TRANSFER PUMP Type - Centrifugal M. O. C. - C1 Fitted with gland packing and complete with motor	1	1,035	00	1,035	00
39.	VACUUM SYSTEM To maintain vacuum in bleacher comprising of barometric condenser, two Nos. ejector and one intermediate condenser.	1 set	920	00	920	00
<p><i>Note :</i> This vacuum system shall be similar to the vacuum system provided in the cont. pre-treatment & bleaching section (sec. 1) to facilitate the process of interchanging, if required later.</p>						
40.	ELECTRICAL SWITCH BOARD With all enlightened mimic diagram of the equipment, incorporating all fuses, starter, contractors for electrical drives quoted in this section, within our battery limit & as per our preferred arrangement	1	1725	00	1725	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
41.	ELECTRICALS Cables, push button stations thimbles, lugs and earthing materials for motors quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	1150	00	1150	00
42.	INSTRUMENTATION For different circuits for oil, steam, cooling water for equipment quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	8050	00	8050	00
43.	VALVES/PIPES IN STRAIGHT LENGTH AND PIPE FITTINGS For all circuits like oil, steam, water, chemicals, air etc. for equipment quoted in this section. Within our battery limits & as per our preferred arrangement. MOC for oil lines - SS - 304 MOC for all other lines - Mild Steel All necessary piping material supplied in straight lengths with bends, flanges, gaskets, bolts and nuts of various sizes. Including tracing lines for equipment quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	11500	00	11500	00
44.	HOT INSULATION Mineral Wool/LRB with aluminum cladding for equipment quoted in this section, within our battery limit & as per our preferred arrangement. Only aluminum sheet of 22 gauge shall be used for aluminum cladding of both vessel and pipelines which are to be insulated.	1 Lot	2300	00	2300	00
45.	PLATE HEAT EXCHANGERS Type - Plate Heat Exchanger M. O. C. for plates - SS	3	960	00	2880	00
46.	MULTISTAGE BOOSTER EJECTOR SYSTEM To create a vacuum for 2.0 for in main equipment comprising of low boosters, two ejectors, two barometric condensers and the Hogger. <i>Note:</i> This vacuum system shall be similar to Multi stage Booster Ejector system provided in the cont. Deacidification - cum Deodorisation section (Sec. 11) to facilitate the process of interchanging, if required later.	1	4600	00	4600	00
47.	FATTY ACID COOLER Type - Plate Heat Exchanger M. O. C. for plates - SS	1	1725	00	1725	00
48.	BLEACHED OIL TRANSFER PUMP M. O. C. - SS Type - Centrifugal Complete with mechanical Seal & Motor	1	1035	00	1035	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
49.	OIL TRANSFER PUMP M. O. C. - SS Type - Centrifugal Complete with mechanical Seal & Motor	1	1035	00	1035	00
50.	FATTY ACID PUMP M. O. C. - SS Type - Centrifugal Complete with mechanical Seal & Motor	1	1035	00	1035	00
51.	PIPE IN STRAIGHT LENGTH, VALVES AND FITTINGS For oil and fatty acid circuits-S S 304 construction For steam, water and tracing circuits - M. S. Construction All necessary piling material shall be supplied in straight lengths with bends, flanges, gaskets, bolts and nuts of various sizes. including copper tracing lines for equipment quoted in this section within our battery limit and as per our preferred arrangement	1 Lot	20700	00	20700	00
52.	INSTRUMENTATION Temperature controllers, level controllers, flow meters, vac. Meter, pressure, gauges, tem, indicators, vaccum gauges etc. for equipment quoted in this section, within our battery limit & as per our preferred arrangement.	1 Lot	9200	00	9200	00
53.	ELECTRICALS Motor control centre with mimic diagram switches, starters, push button stations, cables, earthing for motors quoted in this section. Within our battery limit & as per our preferred arrangement.	1 Lot	3450	00	3450	00
54.	HOT INSULATION Mineral Wool/LRB with aluminum cladding for equipment quoted in this section, within our battery limit & as per our preferred arrangement. Only aluminum sheet of 22 gauge shall be used for aluminum cladding of both vessel and pipelines which are to be insulated.	1 Lot	4600	00	4600	00
55.	COOLING TOWER [FOR BARAMATIC CONDENSER WATER] Make : Paharpur Cooling Towers Type : Induced draft type With Stainless Steel grids Temperature : 39°C to 32°C Wet bulb Temperature (29°C Complete with motor and other standard accessories. For barometric condenser.	1 No.	9200	00	9200	00
56.	WATER PUMPS [FOR DIRTY WATER] Type : Centrifugal MOC : CI Complete with motor For the above cooling tower.	2 Nos.	1150	00	2300	00

No.	Particulars	Qty.	Rate		Amount	
			USD	CENT	USD	CENT
57.	COOLING TOWER : [FOR CLEANING WATER] Make : Paharpur Cooling Towers Type : Induced draft type Suitable for cooling water from 39° C to 32° C Wet bulb Temperature : 29° C Complete with motor and standard accessories.	1 Lot	6900	00	6900	00
58.	PUMPS : Type : Centrifugal MOC : CI Complete with motor	2 Nos.	1150	00	2300	00
59.	PIPING : All necessary piping material supplied in straight length with bends, flanges, gaskets, bolts and nuts of various sizes including valves in C1. Construction for equipments quoted in this section within our battery limit as per our preferred arrangement.	1 Lot	5750	00	5750	00
60.	ELECTRICALS : Necessary distribution board, materials of electrical wiring and earthing of motors water for equipment quoted in this section within our battery limits as per our preferred arrangement.	1 Lot	3450	00	3450	00
61.	DOSING SET FOR EARTH FEEDING COMPRISING OF EXPANSION BELLOW AND ACRYLIC PIPE SET WITH STUDS AND NUTS	1 Set	230	00	230	00
01.	BAKERY SHORTENING MANUFACTURING PLANT For nominal capacity of 2500 kgs/hr on turnkey basis.	1 Set	280095	00	280095	00
02.	TOOLS AND TACKLES For bakery shortening manufacturing plant	1 set	5000	00	5000	00
03.	AGITATOR TANKS For 3 KL (2 Nos.) For 0.75 KL (2 Nos.)	4 Nos.	1680	75	6723	00
04.	SUPERBOND - S 3.20 X 450 MM	100 Boxes	63	00	6300	00
05.	SUPERBOND - S 4.00 X 450 MM	50 Boxes	60	27	3013	50
06.	M. S. SLIPON & BLANK FLANGES	1685 KGS	1	20	2022	00
07.	FRICK MAKE CONDENSING UNIT Capacity 40TR (knock down condition X refrigeration)	1 No.	24314	00		
08.	(a) Thermax make Steam Boiler (b) Thermax make Oil Heater	1 No.	105000	00	105000	00
09.	“Avery” make Weight Bridge 40 MT Capacity	1 No.	27000	00	27000	00

Mortgaged and hypothecated under and by virtue of Mortgage Bond No. 6009 2190 2751.

THE SECOND SCHEDULE

All and singular the stock - in - trade, materials, finished and unfinished goods, machinery, equipment effects and things consisting of :

Crude Palm Oil, Palm Stearin, Palm Kernel Oil, Vegetable Oil, Fuller Earth/Bleaching powder, Sodium Methoxide, Filter Aid Powder, Phosphoric Acid, Citric Acid, Vitamin A and D Solution, Til Oil/Sesame Oil, Glyceryl, Mono Stearate, Cansealing Solution, Additives/Flavours.

Mortgaged and hypothecated under and by virtue of Mortgage Bond No. 6009 2190 2750.

THE THIRD SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 6037 dated 22 October 2005 made by A. C. L. G. Athukorala, Licensed Surveyor of the land called “Alubogahahena”, together with soil, trees, plantations, buildings and the machinery permanently fixed and to be fixed thereon and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated at Munagama (Erroneously stated in Plan No. 6037 as “Muwagama”) within the Pradeshiya Sabha Limits of Horana in Kumbuke Pattu of Raigam Korale in the District of Kalutara Western Province and which said Lot A is bounded on the North by Lots Nos. 4 and 3 in Plan No. 2971 made by D. H. Athulathmudali Licensed Surveyor on the East by land said to be depicted in T. P. 110622 and Delgahakumbura Pita Ela, on the South by Delgahakumbure Pita Ela and on the West by Road and containing in extent Two Acres Three Roods and Thirty Eight decimal Four Perches (2A., 3R., 38.4P.) according to the said Plan No. 6037. Registered in Volume/Folio C 259/131 at the Land Registry Horana.

Together with right of way over and along :

All that divided and defined allotment of land marked Lot 4 depicted in Plan No. 2971 dated 10th June, 1995 made by D. H. Athulathmudali, Licensed Surveyor of the land called “Alubogahahena” situated at Munagama aforesaid and which said Lot 4 is bounded on the North by Lots 1 and 2 on the East by Lot 3 on the South by Lot 5 and on the West by Road and containing in extent Seventeen Perches (0A, 0R, 17P) according to the said Plan No. 2971. Registered in Volume/Folio C 247/164 at the Land Registry Horana.

Mortgaged and hypothecated under and by virtue of Mortgage Bond No. 2837.

By order of the Board.

Company Secretary.

07-1007/1

DFCC VARDHANA BANK

Notice of Resolution passed by the DFCC Vardhana Bank Limited Under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Vardhana Bank Limited.

BOARD RESOLUTION

Whereas Ajith Pushpakumara Dedigama carrying on a Proprietorship business at Keselwatte under the name style and firm of Hansa

Trading Company has made default in payments due on Primary Mortgage Bond No. 579/692/1618 dated 28th April, 07th May and 06th June, 2008 attested by J. Weerasena, W. A. D. V. Wanasinghe and S. Walatara, Notaries Public, Mortgage Bond No. 8620 dated 23rd July, 2007 attested by D. A. Punchihewa, Notary Public and No. 654 dated 30th December, 2008 attested by J. Weerasena, Notary Public in favour of the DFCC Vardhana Bank Limited and whereas there is as at 31st January, 2010 due and owing from the said Ajith Pushpakumara Dedigama to the DFCC Vardhana Bank Limited on the aforesaid Mortgage Bond Nos. 579/692/1618, 8620 and 654 a sum of Rupees Two Million Two Hundred and Nine Thousand Two Hundred and Thirty-six and cents Forty-three (Rs. 2,209,236.43) together with interest thereon from 01st February, 2010 to the date of sale on a sum of Rupees Five Hundred and Ten Thousand Six Hundred and Seven and cents Fifteen (Rs. 510,607.15) at the rate of Twenty-six per centum (26%) per

annum and on a sum of Rupees One Million Four Hundred and Seventy-nine Thousand Nine Hundred and Forty-six and cents Ninety-eight (Rs. 1,479,946.98) at the interest rate of Ten per centum (10%) per annum above the Average Weighted Prime Lending Rate (AWPR) which will be revised every three months on the first day of business in the months of January, April, July and October each year and whereas the Board of Directors of DFCC Vardhana Bank Limited under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and premises described below mortgaged to the DFCC Vardhana Bank Limited by the aforesaid Mortgage Bond Nos. 579/692/1618, 8620 and 654 be sold by Public Auction by M/s Schokman and Samerawickreme, Licensed Auctioneers for the recovery of the sum of Rupees Two Million Two Hundred and Nine Thousand Two Hundred and Thirty-six and cents Forty-three (Rs. 2,209,236.43) together with interest thereon from 01st February, 2010 to the date of sale on a sum of Rupees Five Hundred and Ten Thousand Six Hundred and Seven and cents Fifteen (Rs. 510,607.15) at the rate of Twenty-six per centum (26%) per annum and on a sum of Rupees One Million Four Hundred and Seventy-nine Thousand Nine Hundred and Forty-six and cents Ninety-eight (Rs. 1,479,946.98) at the interest rate of Ten per centum (10%) per annum above the Average Weighted Prime Lending Rate (AWPR) which will be revised every Three months on the first day of business in the months of January, April, July and October each year or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises and all monies expended and costs and

charges incurred by the DFCC Vardhana Bank Limited in accordance with the covenants of the aforesaid Mortgage Bond in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY
MORTGAGE BOND Nos. 579/692/1618, 8620 and 654

All that divided and defined allotment of land marked Lot 43A of Lot 43 of Mahakithgama together with the soil, trees, plantations and everything else standing thereon depicted in Plan No. 4719 dated 10.01.2002 made by A. G. C. Sirisoma, Licensed Surveyor situated at Keselwatta Diggala in Keselwatta sub-office area of Panadura Pradeshiya Saba limits in Panadura Thalpiti Debadde of Panadura Totamune in the District of Kalutara Western Province and which said Land is bounded on the North by Lot 44 in P. P. Ka. 2434, East by Lot 46 (reservation for road) in P. P. Ka. 2434, South by Lot 66 (road) in P. P. Ka. 2434 and on the West by Lot 43 and containing in extent Eight Perches (0A., 0R., 8P.) as per the said Plan No. 4719.

LAKSHMAN SILVA,
Chief Executive Officer.

DFCC Vardhana Bank Limited,
No. 73, W. A. D. Ramanayake Mawatha,
Colombo 2.

07-992