

N. B. :- Part I-III of the Gazette No. 1,757 of 04.05.2012 was not published.

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The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,758 – 2012 මැයි 11 වැනි සිකුරාදා – 2012.05.11

No. 1,758 – FRIDAY, MAY 11, 2012

(Published by Authority)

PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, Corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after **three months** from the date of publication.

All notices to be published in the weekly *Gazettes* should reach Government Press two weeks before the date of publication *i.e.* notices for publication in the weekly *Gazette* of 18th May, 2012 should reach Government Press on or before 12.00 noon on 04th May, 2012.

LAKSHMAN GOONEWARDENA,
Government Printer.

Department of Govt. Printing,
Colombo 08,
January 01, 2012.

Appointments, &c., by the Cabinet of Ministers

THE FOLLOWING APPOINTMENT HAS BEEN MADE BY THE CABINET OF MINISTERS

Mr. Somarathna Vidanapathirana, Class I of the Sri Lanka Administrative Service to attend to the duties in the post of Additional Secretary in the Ministry of Health with effect from 03.02.2011 until further orders.

S. ABEYSINGHE,
Secretary to the Cabinet.

05-347

Other Appointments

No. 368 of 2012

SRI LANKA NAVY—REGULAR NAVAL FORCE RE-INSTATEMENT OF SERVICE

UNDERMENTIONED Officers of SLN were re-instated in the service with effect from 06th October, 2011.

- (a) Lieutenant DONKOTHA SOORIYA KULAGE ANURUDDHA MANOJ JEEWANTHA KULAGE, NRX 2237, SLN;
- (b) Acting Lieutenant KORALEGAMA GODAUDA PATHIRAGE ROSHAN SAMPATH, NRX 1857, SLN

DWAS DISSANAYAKE, WV, RSP and Bar,
VSV, USP, ndc
Vice Admiral,
Commander of the Navy.

Colombo,
19th April, 2012.

05-195

Pilot Officer KARUNARATHNE WASALA MUDIYANSELAGE CHAMINDA KUMARA KARUNARATHNA (02841) Ad/Regt 04.02.2012
Pilot Officer WICKRAMA ARACHCHIGE WEERAKOON BANDA (02842) Ad/Regt 04.02.2012
Pilot Officer THUSITHA SURAJI HETTIGAMAGE (02843) Ad/Regt 04.02.2012
Pilot Officer KANKANAMALAGE UPUL HEMASIRI (02844) Ad/Regt 04.02.2012
Pilot Officer WIJESINGHE MUDIYANSELAGE CHAMINDA (02845) Ad/Regt 04.02.2012
Pilot Officer BENARAGAMA WIDANELAGE DON RUKMAN PREMALAL (02846) Admin 04.02.2012
Pilot Officer LUWIS HEWAGE ROHITHA SIRILAL (02847) Ad/Regt 04.02.2012

H. D. ABEYWICKRAMA,
Air Marshal,
Commander of the Air Force.

Colombo,
12th April, 2012.

05-121/1

SRI LANKA AIR FORCE

Promotions Approved by the Commander of the Air Force

UNDERMENTIONED Officers are promoted to the rank of Flying Officer with effect from the dates stated against their names.

Pilot Officer MANOJ SANJEEWA RUWANPURA (02774) Admin 29.06.2011
Pilot Officer PULASTHI CHANAKA CHATHURANGA COLOMBAGE (02837) AFC 01.01.2012
Pilot Officer UDUPILA MESTHRIGE KARUNARATHNA (02838) Ad/Regt 04.02.2012
Pilot Officer PATHTHINIYA DURAGE THUSHANTHA (02839) Ad/Regt 04.02.2012
Pilot Officer GALLAGE SUNIL (02840) Ad/Regt 04.02.2012

SRI LANKA AIR FORCE

Promotions Approved by the Commander of the Air Force

UNDERMENTIONED Officers are promoted to the Rank of Flight Lieutenant with effect from the dates stated against their names.

Flying Officer MAGALAGE ERANDA UDAYA KUMARA PERERA (02637) Ad/Agro 01.09.2010
Flying Officer PULASTHI CHANAKA CHATHURANGA COLOMBAGE (02837) AFC 08.01.2012
Flying Officer WIJESURIYA NAYAKAGE AMILA DANUSHKA WIJESURIYA (02705) Admin 12.01.2012
Flying Officer ADHIKARI ARACHCHILAGE SRIMAL ASANTHA GUNARATHNE (02707) Ops/Air 12.01.2012
Flying Officer ILANGAKOON ARACHCHIGE KASUN DARSHANA PADMASIRI ILANGAKOON (02708) Log 12.01.2012

Flying Officer WIJESUNDARA RANASINGHE MUHANDIRAM APPUHAMILAGE PRAMILA THUSHAN WIJESUNDARA (02710) Log 12.01.2012

Flying Officer RATHNAWEERA PATABENDIGE THILAN DUSANKA RATHNAWEERA (02711) Admin 12.01.2012

Flying Officer HERATH MUDIYANSELAGE THARINDU KANISHKA HERATH (02712) Gd/P 12.01.2012

Flying Officer MALLIYA WADUGE NELSON DE SILVA (02713) Gd/P 12.01.2012

Flying Officer KOSHAN CHAMARA KUMARAGE (02714) Log 12.01.2012

Flying Officer UDAWALA HEWAGE ASHIRVADA HARISCHANDRA DE SILVA (02715) Ad/Regt 12.02.2012

Flying Officer SAYAKKARA VIRAJ SANJEEWA JAYAWARDENA (02716) Gd/P 12.01.2012

Flying Officer HORADUGODA GAMAGE THASITHA SANKALPA WIJAYASIRIWARDANE (02717) Gd/P 12.01.2012

Flying Officer WIKUM ASIRI MAPATUNA (02718) Gd/P 12.01.2012

Flying Officer ARACHCHIGE DEEMAL HARSHANA SALGADU (02719) Log 12.01.2012

Flying Officer MALLIKA ACHCHIGE DON CHAMARA KASUN WIJETHUNGA (02721) Ops/Air 12.01.2012

Flying Officer NAKANADALAGE DON ISURU DILANTHA JAYASEKARA (02722) Gd/P 12.01.2012

Flying Officer WEWALA HIRAN LAKMAL PANDITHA (02723) Ops/Air 12.01.2012

Flying Officer RATHRANG ARUKATTI PATABEDIGE SARANGA DAYA KRISHANTHA (02641) Ad/Regt 19.01.2012

Flying Officer LASANTHA DILEEPA MALAN WARNAKULASURIYA (02642) Ad/Regt 19.01.2012

Flying Officer KALUNDEWA MUDIYANSELAGE SUDARSHANA BANDARA (02691) Gd/P 24.03.2012

Flying Officer KALALPITIYA RALALAGE SAMAN KALALPITIYA (02692) Log 24.03.2012

Flying Officer LAKKITHA CHANAKA DIYAGAMAGE (02693) E/Eng 24.03.2012

Flying Officer PATHUM HARSHA RAMANAYAKE (02694) E/Eng 24.03.2012

Flying Officer THARAKA CHATURANGA MUNASINGHE (02695) T/Eng 24.03.2012

Flying Officer RANUSHKA JAYAWARDENA DISSANAYAKE (02696) E/Eng 24.03.2012

Flying Officer ANTON ERANGA PINTO (02697) Log 24.03.2012

Flying Officer ELEKUTTIGE NIYOMAL YOHAN WARNAKULASOORIYA (02698) Log 24.03.2012

H. D. ABEYWICKRAMA,
Air Marshal
Commander of the Air Force.

Colombo
12th April, 2012.
05-121/2

Government Notifications

NOTICE UNDER SECTION 25 AND 26 OF THE DEBT CONCILIATION ORDINANCE No. 39 OF 1941

THE Debt Conciliation Board wishes to make an attempt to bring about a Settlement between the Creditor and the Debtor indicated against the application number in the Schedule hereto under the Debt Conciliation Ordinance Act, No. 39 of 1941, No. 5 of 1959, No. 24 of 1964, No. 41 of 1973 and No. 19 of 1978.

Therefore in terms of Section 25 (1) and 26 (1) of the Ordinance the relevant Creditors are hereby required to furnish to the Board before the date they are required to appear before it the particulars of debt due to them from the under mentioned debtors.

N. W. GUNADASA,
Secretary,
Debt Conciliation Board Department.

Debt Conciliation Board Department,
No. 80, Adhikarana Mawatha,
Colombo 12.
23rd April, 2012.

<i>Application</i>	<i>Name and Address of Debtor</i>	<i>Name and Address of Creditor</i>
(01) 42210	Mr. Kankanamge Nirudaka Lakmal Nishantha, No. 282/2, Makola North, Makola.	Sampath Finance Leasing and Investment Limited, Sampath Finance Building, No. 60, Kandy Road, Kiribathgoda.

<i>Application</i>	<i>Name and Address of Debtor</i>	<i>Name and Address of Creditor</i>
(02) 42217	Mrs. Polwattage Karunawathie, No. 122/2, Narampola, Dekatana.	Mrs. Ranasinghe Arachchige Jane Nona, No. 412/2, Kottunna, Biyagama.
(03) 42220	Mrs. Mapatuna Mudiyanse Lage Liliyan Malani, No. 41/C, Kospitiyana, Pugoda.	Mr. Hapuarachchige Nimal Ranjith Wijewardene, No. 32, Bangalawatta, Kospitiyana, Pugoda.
(04) 42224	01. Mrs. Kandaiyah Sivaneswari, 02. Mr. Perumal Kandaiyah, No. 346/55, Wedagewatta, Kotuwegoda, Rajagiriya.	Mrs. Lakshmi Vithanaarachchi, No. 136/C, Bogahawatta Road, Weliwita, Kaduvela.
(05) 42230	Mrs. Sirikkakkuge Wimalawathie Fernando, No. 132/03/C, Puwakwatta Road, Newdawa, Alubomulla.	Mr. Hembatantrige Ajith Fernando, No. 117/1, "Isuru Sevana", Newdawa, Alubomulla.
(06) 42244	Mr. Herath Mudiyanse Lage Dehigasthane Gedara Wijeratne Banda, No. 52, Mapanawathura Road, Kandy.	Mr. Karunapelige Lal Hemantha Kumara Leelaratne, No. 421/A, Warakawala Watta, Meethalawa.
(07) 42279	Mr. Walisarage Premadasa Fernando, No. 144/1A, Kahapalawatta, Daltara, Piliyandala.	Mrs. Kalugalage Achala Preethi Niranjani De Silva, No. 197/A, Siri Sumedha Mawatha, Dalthara, Piliyandala.

05-155

My No. : NP/11/02/14/2012/ 89/සැ.

NOTICE UNDER THE LAND REGISTERS RECONSTRUCTED FOLIO ORDINANCE (CAP.120)

I HEREBY give notice under Section 04 of the Land Registers Reconstructed Folio Ordinance (Cap. 120) that Land Register Folios, particulars of which appear in Column 1 of the Schedule hereto, affecting the lands described in Column 2, there of which have been found to be missing or torn, have been reconstructed in full in provincial folios and relate to the connected deeds, particulars of which are shown in Column 3 of the said Schedule.

2. The provisional folio will be opened for inspection by any person or persons interested therein at the Office of the Registrar of Lands, Horana, 11.05.2012 to 25.05.2012 between the hours of 10.00 a. m. to 3.00 p. m. on all working days.

3. Any person desirous of lodging any objection against any entry included in a provisional folio or against any of the particulars contained in any such entry and any person desiring to make a claim for the insertion of any entry or of any particulars alleged to have been improperly omitted from any entry must do so, by an objection or claim in writing addressed to the undersigned which must be sent under registered cover and must reach the Office of the Registrar General not later than 01.06.2012. The matter in respect of which the objection or claim is made must be clearly and fully set out in the objection or claim, and the objection or claim must be accompanied by all documentary evidence relies upon the support of it.

SCHEDULE

<i>Particulars of Damaged Folios of the Land Registers</i>	<i>Particulars of Land</i>	<i>Particulars of Deeds Registered</i>
Folio No. 35 of volume 203 of Division D of the Land Registry, Horana in Kaluthara District.	All that divided and defined allotment of Land Marked lot 6 depicted in plan No. 5/24A dated 11.05.2003 made by S. P. Vikramage, licensed surveyor of the land called Dawatagaha Hena <i>alias</i> Dawatagoda Hena <i>alias</i> Dawatagoda Watta situated at Bellapitiya in the Munwattabage Pattu of Raigam Korale in the District of Kaluthara Western province bounded on the, <i>North by</i> : Lot 03 a in Plan No. 3784; <i>East by</i> : Road ; <i>South by</i> : Road ; <i>West by</i> : Lot 05. Extent : 0A., 0R., 15.5P.	1. Deed of Transfer No. 19827 written and attested by R. A. I. C. Senanayaka, Notary public on 01.03.2004. 2. Deed of Mortgage No. 8060 written and attested by S. Goroggoda, Notary Public on 28.04.2004.

E. M. GUNASEKARA,
Registrar General.

Registrar General's Department,
No. 234/A3,
Denzil Kobbekaduwa Mawatha,
Battaramulla.

05-319

Revenue and Expenditure Returns

UNIVERSITY OF SRI JAYAWARDENEPURA

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 2009

(Figures shown to the nearest Sri Lankan Rupee)

INCOME BY NATURE	2009 Rs.	2008 Rs.
<i>Operating Revenue</i>		
Government Grant - Recurrent	861,870,000	903,900,000
Rehabilitation and Maintenance of Capital Assets	26,047,301	15,184,583
Commemoration of Golden Jubilee	19,133,402	
Bursaries	32,244,700	28,143,400
Mahapola Scholarship	119,561,250	156,894,250
Internal Income	196,658,865	86,389,449
Extension Course Income	25,583,171	14,622,133
Total Revenue	1,281,098,689	1,205,133,815
 Expenditure by Nature		
<i>Less : Operating Expenses</i>		
Personal Emoluments	725,834,989	684,858,106
Travelling Expenses	4,123,584	3,893,376
Supplies	52,228,469	49,296,046

	2009 Rs.	2008 Rs.
Maintenance Expenditure	4,038,316	6,573,672
Contractual Services	132,934,802	113,014,271
Other Recurrent Expenses	46,727,641	33,037,530
Research and Development	4,495,371	2,918,459
Depreciation	104,618,691	97,689,471
Rehabilitaion and Maintenance of Capital Assets	26,047,301	15,184,583
Commemoration of Golden Jubilee-Educational Exhibition and Other related Expenses	19,133,402	-
Bursaries	32,244,700	28,143,400
Mahapola Scholarship	119,561,250	156,894,250
Extension Course Expenses	25,583,171	14,622,133
Total Operating Expenses	1,297,571,687	1,206,125,297
Excess of Expenditure Over Income for the Period	(16,472,998)	(991,482)
Balance Brought Forward from Previous Year	(1,298,206,211)	(1,281,473,552)
Net Deficit/Before Prior Year Adjustment	(1,314,679,209)	(1,282,465,034)
Prior Year Adjustment	(76,981,567)	(15,741,178)
General Reserve C/F	(1,391,660,775)	(1,298,206,211)

UNIVERSITY OF SRI JAYAWARDENEPURA

BALANCE SHEET AS AT 31ST DECEMBER, 2009
(Figures shown to the nearest Sri Lankan Rupee)

	As at 31st December, 2009 Rs.	As at 31st December, 2008 Rs.
Assets		
Non-Current Assets		
Lands	179,020,200	179,020,200
Buildings	590,110,414	516,726,488
Office Equipment	25,750,798	19,792,566
Lab and Teaching Equipment	156,283,921	107,004,052
Vehicles	10,343,762	12,250,777
Water Supply Scheme	1	1
Telephone Switch Board	1	1
Electricity Supply Scheme	1	1
Sports goods	1,143,488	1,339,576
Cloaks	1,521,385	2,014,093
Library Books	42,135,439	54,243,298
Furniture and Fittings	43,781,260	47,994,464
Other Assets	25,860	34,480
Sub Total	1,050,116,530	940,419,997
Work in Progress	3,104,826	49,065,662
Investments	57,170,954	27,807,713
Current Assets		
Inventories and Stocks	23,719,611	18,797,157
Sundry Debtors and Receivables	114,733,377	117,860,382
Loans and Advances to Staff	54,306,006	52,395,128

	<i>As at 31st December, 2009</i> <i>Rs.</i>	<i>As at 31st December, 2008</i> <i>Rs.</i>
Advances and Pre Payments	76,046,607	77,567,525
Cash and Cash Equivalents	132,163,744	40,653,740
Deposit-Treasury and Other	25,742,095	203,819,095
Sub Total	426,711,439	511,093,027
Total Assets	1,537,103,749	1,528,386,399
<i>Funds and Liabilities</i>		
Capital		
Capital Grant	1,979,483,482	1,951,064,370
Gift and Donation	411,220,566	409,333,820
Sub Total	2,390,704,047	2,360,398,190
<i>Accumulated Fund</i>		
General Reserve	(1,391,660,775)	(1,298,206,211)
<i>Reserves and Restricted Funds</i>		
Specific Reserves	7,330,809	1,410,091
Capital Reserve	26,429,337	26,429,637
Endowment Funds	15,154,741	9,975,383
Research Grant	7,636,599	6,628,267
Extension Programmes	140,689,071	116,094,902
Sub Total	197,240,557	160,538,280
<i>Non-Current Liabilities</i>		
Provision for Gratuity	248,190,381	241,687,293
<i>Current Liabilities</i>		
Deposits Refundable	33,773,878	30,309,610
Accrued Expenses	42,617,834	22,995,385
Payables	16,237,828	10,663,851
Sub Total	92,629,540	63,968,846
Total Fund and Liabilities	1,537,103,749	1,528,386,399

Dr. N. L. A. KARUNARATNE,
Vice-Chancellor

J. MUTTETTUWAGEDARA,
Registrar

P. G. MAITHRIERATNE,
Acting Bursar

11th March, 2010.

Financial Statements for the year Ending 31st December, 2009

Notes to the Financial Statements

Significant Accounting Policies

1. General

The Financial Statements of the University have been prepared in conformity with the generally accepted accounting principles and the Sri Lanka Accounting Standards on the Historical Cost convention. Transactions recorded at the value prevailing at the dates when

the assets were acquired, the liabilities were incurred and funds received in accordance with generally accepted accounting principles and are consistent with those used in the previous years.

2. Assets and the basis of their valuation

2.1 Property, Plant and Equipment and Depreciation

The Property, Plant and Equipment are shown at cost less accumulated depreciation. All assets have been recorded at cost of purchase with incidental expenses. Assets received as donations have been valued at their cost.

Depreciation is charged on Straight-Line method at the following rates per annum in order to write off the cost of such assets over their estimated useful life.

Land	-
Building - Including Structures	5%
Furniture and Fittings	10%
Office Equipment	20%
Books and Periodicals	20%
Motor Vehicles	20%
Lab and Teaching Equipment	20%
Cloaks	20%
Sports Goods	20%
Other Fixed Assets	10%
(Water Supply, Electricity Scheme and Telephone)	

2.2 Inventories

The First in First Out method (FIFO) is adopted to value cost of stock. Stock were physically verified and valued at cost to ascertain the current value as at the Balance Sheet date.

2.3 Loans and Advances to Staff

Actual loan balance to be recovered from staff members is considered as receivable.

3 Provisions for Gratuity

Provisions for gratuity has been calculated only for the staff who have completed five (5) years of University service. This provision is not externally funded.

4 Provision for Accruals and Liabilities

Provision for accruals and liabilities are provided based on the estimations and available supporting documents.

5 Receivables

A sum of Rs. 83,499,429 is due from employees on account of Breach of Contracts as at 31.12.2009.

6 Accounting for Grants

Recurrent grants are recognized in the Income and Expenditure Statement on receipt basis. Rehabilitation of Fixed Assets and Capital Grants for construction and new work recognized either as work in progress or Capital Assets where necessary.

7 Income Recognition

Government Grants for Recurrent Expenditure, Student Bursaries and Mahapola were recognized on cash basis.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2009

	<i>As at 31.12.2009 Rs.</i>	<i>As at 31.12.2008 Rs.</i>
Cash Flows from Operating Activities		
Surplus/(deficit) from Ordinary Activities	(16,472,998)	(991,482)
Add : Non cash movements		
Depreciations	104,618,691	97,689,471
Provision for Gratuity	20,553,332	21,167,586
Gratuity Paid	(14,050,244)	(16,650,961)
Prior Year Adjustment	(76,981,567)	(15,741,178)
Net cash flow from operating activities before working capital changes	17,667,214	85,473,436
Increase/Decrease in Inventories and Stocks	(4,922,454)	(2,665,989)
Increase/Decrease in Sundry Debtors and Receivables	3,127,006	(3,697,159)
Increase/Decrease in Loan and Advances to Staff	(1,910,878)	(17,211,016)
Increase/Decrease in Advances and Prepayments	1,520,918	(16,336,478)
Increase/Decrease in Capital Reserve	(300)	(397,690)
Increase/Decrease in Accrued Expenses	19,622,449	(16,947,329)
Increase/Decrease in Deposit Refundable	3,464,269	(12,090,100)
Increase/Decrease Payables	5,573,977	(4,318,151)
Net Cash flow from operating activities	44,142,200	(73,663,912)
Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment	(169,681,530)	(79,258,465)
Investments	(29,363,242)	(13,247,871)
Net cash flow from investing activities	(199,044,772)	(92,506,336)
Cash Flows from Financing Activities		
Government Grant-Capital	178,000,000	125,500,000
IT Grant - UGC	2,500,000	18,000,000
IT Grant - UGC-Faculty of Applied Sciences	5,000,000	-
Internal Fund Transfer	24,210,000	-
Endowment Fund	5,179,358	6,691,393
Specific Reserve	5,920,718	(892,219)
Research Grant	1,008,331	(2,837,697)
Extension Programmes	24,594,168	19,990,823
Net cash flow from Financial Activities	246,412,576	166,452,300
Net increase/decrease in cash and cash equivalents	91,510,004	282,052
Cash and cash equivalents at beginning of period (Note 01)	40,653,740	40,371,688
Cash and cash equivalents at the end of period (Note 01)	132,163,744	40,653,740

Note 1

	<i>As at 31.12.2009</i>	<i>As at 31.12.2008</i>
Analysis of Cash Equivalents		
Treasury Fund		
People's Bank-Gangodawila-A/c No. : 097-1-001-6-2315454 (Recurrent Grant)	1,054,119	387,188
People's Bank-Gangodawila-A/c No. : 097-1-001-3-2315455 (Capital Grant)	11,340,002	193,062

	<i>As at 31.12.2009 Rs.</i>	<i>As at 31.12.2008 Rs.</i>
People's Bank-Corporate Banking Division-A/c No. : 004-1-001-0-0210877	5,022	1,095,209
People's Bank-Gangodawila-A/c No. : 097-1-001-9-2315457-Faculty of Medical Sciences	99,158	2,355,535
Sub Total	<u>12,498,301</u>	<u>4,030,994</u>
Non Treasury Fund		
People's Bank-Gangodawila-A/c No. : 097-1-001-8-2315467 (Faculty of Graduate Studies)	5,111,920	(1,133,243)
People's Bank-Gangodawila-A/c No. : 097-1-165-0034200 (Development Fund)	170	170
People's Bank-Gangodawila-A/c No. : 097-1-001-6-2315473 (SIDA SAREC)	24,031,033	20,735,957
People's Bank-Gangodawila-A/c No. : 097-1-001-4-2315474 (SIDA SAREC)	1,507,260	9,549,364
People's Bank-Gangodawila-A/c No. : 097-1-001-8-2315472 (Student Relief Fund)	96,533	94,024
People's Bank-Gangodawila-A/c No. : 097-1-001-1-2315456 (External Examinations)	77,498,073	7,062,828
People's Bank-Gangodawila-A/c No. : 097-1-001-7-0000-629-Golden Jubilee Fund Account	108,220	10,000
People's Bank-Gangodawila-A/c No. : 097-1-001-4-00002229-Faculty of Management Studies and Commerce Faculty Development Fund	8,897,154	-
People's Bank-Gangodawila-A/c No. : 097-1-001-5-0003105-Faculty of Arts-Social Sciences and Humanities Fund	1,016,167	-
People's Bank-Gangodawila-A/c No. : 097-1-001-4-7709343-Development Fund-Faculty of Medical Sciences	1,160,234	181,250
Sub Total	<u>119,426,766</u>	<u>36,500,350</u>
Petty Cash Imprest		
General Account	97,318	115,764
Faculty of Graduate Studies	31,634	43,797
Faculty of Medical Sciences	3,773	(43,117)
External Examination	5,953	5,953
Sub Total	<u>138,677</u>	<u>122,396</u>
Cash Reserve	100,000	-
Total	<u>132,163,744</u>	<u>40,653,740</u>

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanation given to me, I am of opinion that the University of Sri Jayawardenepura had maintained proper accounting records for the year ended 31st December, 2009 and except for the effects on the financial statements of the matters referred to in paragraph 2.2 of this report, the financial statements have been prepared in accordance with Sri Lanka Accounting Standards and give a true and fair view of the state of affairs of the University of Sri Jayawardenepura as at 31st December, 2009 and the financial results of its operation and cash flows for the year then ended.

S. SWARNAJOTHI,
Auditor General.

POSTGRADUATE INSTITUTE OF ENGLISH

Balance Sheet as at 31.12.2008

31.12.2007 (Rs.)		Note No.	31.12.2008 (Rs.)
Assets			
Non Current Assets			
400,875.16	Property, Plant and Equipments	13	1,272,655.11
Current Assets			
	Short Term Investments		1,957,565.61
1,800.00	Loans and Advances to Staff		14,006.00
30,000.00	Advances for Suppliers and Services		-
-	Miscellaneous Advances		-
1,634,697.62	Cash at Bank		418,198.41
			<u>2,389,770.02</u>
<u>2,067,372.78</u>			<u>3,662,425.13</u>
Equity and Liabilities			
Capital and Reserves Capital			
400,875.16	Capital Grant Spent		1,272,655.11
1,254,124.84	Capital Grant Unspent		817,576.81
	IT Grant		590,422.28
Reserves			
(203,120.53)	PGIE Fund		(330,932.72)
<u>1,451,879.47</u>			<u>2,349,721.48</u>
Non Current Liabilities			
Specific Funds			
217,280.00	PGIE Development Fund		108,788.00
-	Provision for Gratuity		420,340.00
			<u>529,128.00</u>
Current Liabilities			
398,213.31	Accrued Expenditure		317,225.65
	Sundry creditors		466,350.00
			<u>783,575.65</u>
<u>2,067,372.78</u>			<u>3,662,425.13</u>

Prepared by Assistant Bursar :
For and on behalf of the Board of Management

Director.

Senior Assistant Registrar.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.12.2008

2007 (Rs.)	Note No.	2008 (Rs.)
Income		
1,463,300.00	Government Grant for Recurrent Expenditure	1,830,000.00
-	Registration Fees - Post Graduate	17,310.00
621,735.00	Tuition fees - Postgraduate	652,200.00
-	Examination Fees - Post Graduate	37,500.00
-	Interest Income	79,576.73
7,400.00	Miscellaneous Receipt	1,500.00
-	Supplementary Fee	8,280.00
-	Dissertation Fee	62,500.00
75,000.00	Sale of Applications	-
-	Amortization of Capital Grant	384,345.80
2,167,435.00	Total Income	3,073,212.53
Expenditure		
2,009,991.63	General Administration and Academic Services	2,284,913.92
-	Provision for Depreciation	384,345.80
-	Provision for Gratuity	420,340.00
-	Total Expenditure	3,089,599.72
157,443.37	Excess of Income over Expenditure Income	- 16,387.19
-	Balance B/F	- 203,120.53
360,563.90	Adjustments in respect of previous Year	111,425.00
(203,120.53)	Balance C/F	(330,932.72)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.12.2008

2007 (Rs.)		2008 (Rs.)
Cash Flows From Operating Activities		
203,120.53	Surplus (Deficit) from ordinary activities	- 16,387.19
Non Cash Movement		
-	Depreciation	384,345.80
-	Provision for Gratuity	420,340.00
-	Prior year Adjustments	111,425.00
-	Amortization of Capital grant	384,345.80
203,120.53	Operating Profit before working capital changes	292,527.81
-	(Increase)/Decrease in Inventories	-
31,800.00	(Increase)/(Decrease) in trade and other receivables	17,794.00
398,213.31	(Increase)/(Decrease) in payables	385,362.34
163,292.78	Net Cash Flows from operating Activities	695,684.15
Cash Flow From Investing Activities		
400,875.16	Purchase of Property, Plant and equipments	- 1,256,125.75
217,280.00	Funds received for Specific Purposes	- 108,492.00
-	Donations Received	-
-	Increase in Investments	- 1,957,565.61
-	Payment of Gratuity	-

2007 (Rs.)		2008 (Rs.)
- 183,595.16	Net Cash Flows from Investing Activities	- 3,322,183.36
	CASH FLOWS FROM FINANCING ACTIVITIES	
1,655,000.00	Capital Grants	410,000.00
-	It Grant	1,000,000.00
-	Donations	-
1,655,000.00	Net Cash Flows from Financing Activities	1,410,000.00
1,634,697.62	Net Increase/(Decrease) in Cash and Cash Equivalents	- 1,216,499.21
-	Cash and Cash Equivalents at the beginning of the period	1,634,697.62
1,634,697.62	Cash and Cash Equivalents at the end of the period	418,198.41

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.12.2008

	(Rs.)				
	<i>General Reserve</i>	<i>Other Funds</i>	<i>Capital Grant Spent</i>	<i>Capital Grant Unspent</i>	<i>Total</i>
Balance at 31st December 2006	-	-	-	-	-
Adjustment in respect of previous year	(360,564)	-	-	-	(360,564)
Capital Grant Spent during the year			400,875	-	400,875
Funds Received During the year		217,280		1,254,125	1,471,405
Donations Received During the Year					
Amortization of Donations					
Surplus/(deficit) for the period	157,443	-	-	-	157,443
Balance as at 31st December 2007	(203,121)	217,280	400,875	1,254,125	1,669,159
Adjustment in respect of previous year	(111,425)	-	-	-	(111,425)
Capital Grant Spent during the year		-	(1,256,126)	(1,256,126)	
Funds Received/(Spend) During the year		(108,492)	-	1,410,000	1,301,508
Donations Received During the year					
Amortization of Capital grant		-	(384,346)		(384,346)
Surplus/(deficit) for the period	(16,387)	-			(16,387)
Balance as at 31st December 2008	(330,933)	108,788	1,272,655	1,407,999	2,458,509

Note – Funds received during the year, includes It grant received during the year.

Notes to accounts

1. Reporting Entity

The Postgraduate Institute of English has been incorporated under the Postgraduate Institute of English Ordinance No. 04 of 2005. It launched its operations on 1st October 2005.

2. Statement of Compliance

The Financial Statements of the PGIE have been prepared in conformity with the generally accepted accounting principles and the Sri Lanka Accounting Standards, the requirements of the Universities Act, No. 16 of 1978 and the Public Finance Circular PF/PE 21 of 2002.

3. Basis of Measurement

The financial statements has been prepared on the historical cost basis.

4. Government Grant

The total government grant received for the year was Rs.2,240,000. The recurrent grant of Rs.1,830,000 has been recognized as revenue in the income statement. Capital Grant received has been accounted under Capital Grant unspent and amounts spent were transferred to Capital account.

The details are as follows.

	<i>Amount Received in 2008 Rs.</i>	<i>Amount Unspent Rs.</i>
Recurrent Grant	1,830,000.00	
Capital Grant		
Rehabilitation Building and Structures	160,000.00	160,000.00
Furniture and Office Equipment	0.00	0.00
Books and Periodicals	250,000.00	(29,508.58)
Total		130,491.42

5. Amortization of Capital grant

The capital grant received was capitalized and amortized as revenue over the useful life time of the related assets. The policy of amortization is not to amortize in the year of purchase whilst full years amount is amortized on the last year.

6. Recognition of Income

The Government Grant, Grants from U. G. C. are recognized in the period in which they are received. Student Fees and other earnings are recognized as revenue on receipts.

7. Expenditure Recognition

The expenditure has been analyzed and classified under different expenditure headings as per the guidelines issued by the University Grants Commission.

8. Retirement Benefits to Employees

Provision has been made for retiring gratuity payable to employees who have completed five years of continuous service from the date of their appointment.

9. Liabilities

All known liabilities have been accounted for in preparing the financial statements. The costs of common facilities received from the Open University of Sri Lanka have not been accounted as dues to OUSL.

10. The Books and periodicals purchased for the PGIE have been handed over to OUSL. Main Library for the use of students of Master of Art in Teaching English as a Second Language programme.

11. The Income and Expenditure on short courses have been accounted in the PGIE Development Fund.

12. Cash Flow Statement

Cash Flow Statement has been prepared using the “Indirect Method”

13. Property Plant and Equipment

(a) Property plants and equipment have been depreciated on straight line basis as per UGC circular No. 649 of 05.10.1995. The policy of depreciation is that it is not charged depreciation in the year of purchase whilst a full years depreciation is charged in the year of disposal.

(b) The accepted annual rates of depreciation are as follows.

* Furniture and Office Equipment	20%
* Library Books	20%

(c) Non current Assets

Cost	<i>Furniture and Office Equipment</i>	<i>Library Books and Periodicals</i>	<i>Computers and Accessories</i>	<i>Total</i>
Balance as at 01.01.2008	5,476.00	395,399.16	0.00	400,875.16
Add : Purchases during the year	762,438.41	84,109.62	409,577.72	1,265,125.75
Balance as at 31.12.2008	767,914.41	479,508.78	409,577.72	1,657,000.91
Depreciation				
Balance as at 01.01.2008	0.00	0.00	0.00	0.00
Add : Depreciation for the year	1,095.20	383,250.60	0.00	384,345.80
Balance as at 31.12.2008	1,095.20	383,250.60	0.00	384,345.80
Net book value as at 01.01.2008	5,476.00	395,399.16	0.00	400,875.16
Net book value as at 31.12.2008	766,819.21	96,258.18	409,577.72	1,272,655.11

(d) Disclosure of the break down of the PGIE Fund (General Reserve) of the institute is not necessary as the cumulative depreciation is equal to amortization of government grant (Vide UGC circular No. 649 of 05.10.1995).

My No. : CE/H/PGIE/FA/08

Director,
Postgraduate Institute of English.

Report of the Auditor General on the Financial Statements of the Postgraduate Institute of English for the year ended 31st December, 2008 in terms of Section 108 (2) of the Universities Act, No. 16 of 1978 and Section 13 (7) (a) of the Finance Act, No. 38 of 1971

THE audit of financial statements of the Postgraduate Institute of English for the year ended 31st December, 2008 was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Ordinance No. 04 of 2005 of the Postgraduate Institute of English and Sections 108 (I) and III of the Universities Act, No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971. This report is issued in terms of Section 108 (2) of the Universities Act and Section 13 (7) (a) of the Finance Act, No. 38 of 1971.

1.2 Responsibility of the management for Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes: designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

1.3 Scope of Audit and Basis of Opinion

My responsibility is to express an opinion on these financial statements based on my audit. Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards to obtain reasonable assurance as to whether the financial statements are free from material misstatements. The audit includes the examination on a test basis of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles used and significant estimates made by the management in the preparation of financial statements as well as evaluating their overall presentation. I have obtained sufficient information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. I therefore believe that my audit provide a reasonable basis for my opinion. Sub-sections (3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

2. Financial Statements

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that the Postgraduate Institute of English had maintained proper accounting records for the year ended 31st December, 2008 and except for the effects on the financial statements of the matters referred to in Paragraph 2.2 of this report, the financial statements have been prepared in accordance with Sri Lanka Accounting Standards give a true and fair view of the state of affairs of the Postgraduate Institute of English as at 31st December, 2008 and the financial results of its operations and the cash flows for the year then ended.

2.2 Comments on Financial Statements

2.2.1 Rendition of Accounts

In terms of Section 6.5.1 of the Public Enterprises Circular No. PED/12 of 02nd June, 2008 the financial statements should be rendered for Audit within 60 days after the closure of the accounting year. However the financial statements of the institute for the year 2008 had been rendered for audit after 90 days from the end of the accounting year.

2.2.2 Sri Lanka Accounting Standards

Although a sum of Rs. 123,000 had been received during the year under review for conducting short term courses it had not been taken as revenue in terms of SLAS No. 03.

2.2.3 Accounting Deficiencies

Advances should have been granted considering the estimated expenditure and according to the test check carried out it had not been done accordingly. A sum of Rs. 33,280 only had been spent for the relevant activities out of the advances amounting to Rs. 66,000 granted in 6 instances.

2.2.4 Non-compliance with Laws, Rules, Regulations and Management Decisions

Instances of Non-compliance observed in audit are given below:-

<i>Reference to Law, Rules and Regulations</i>	<i>Non Compliance</i>
(a) Public Enterprises Circular No. PED/12 of 02nd June, 2003	
(i) Section 8:2	A development fund for the Postgraduate Institute of English had been established by crediting a sum of Rs. 340,280 contrary to the circular instruction.
(ii) Section 8:2:2	A sum of Rs. 2,090,892 had been invested in fixed deposit and call deposits without an approval of the relevant Minister with the consent of the Minister of Finance.
(iii) Section 5:1	Action Plan for the year 2008 and a corporate plan had not been prepared.

2.2.5 Lack of Evidence for audit

The following observations are made.

- (a) Although according to the circular No. 508 dated 09th March, 1992 of the University Grants Commission, an amount equal to the 10% of the salary of the Director should have been reimbursed for entertainment expenditure, which were incurred for this purpose and settled through bills. However, a sum of Rs. 49,018 had been paid as the entertainment expenditure without submitting bills for the same.

- (b) An officer had been deployed in the service on contract basis as Programme Administrator and paid a sum of Rs. 108,000 for 3 months salary at the rate of Rs. 36,000 per month. However, the approval of the Board of Directors, appointments letter and monthly progress reports, relating to this appointment had not been furnished for audit.

3. Financial and Operating Review

3.1 Financial Review

3.1.1 Financial Results

According to the financial statements presented, the working of the Institute for the year under review had resulted in a deficit of Rs. 16,397 as against the surplus of Rs. 157,443 for the preceding year, thus indicating a decrease of the financial result by Rs. 173,840 for the year under review.

3.1.2 Analytical Financial Review

A sum of Rs. 1,830,000 had been received as Government grant for recurrent expenditure. However the total recurrent expenditure incurred by the institute during the year under review was Rs. 3,089,600.

3.2 Operating Review

3.2.1 Performance

The following observations are made.

- (a) The Institute had enrolled 22 new students in 2007/2008 academic year.
- (b) The number of students registered during the year under review stood at 22. As compared with the number of students registered during the preceding year it had been increased by 5.
- (c) Although it was decided to conduct 4 short term courses for the year 2008, only two short term courses had been completed. The other two short term courses were not conducted due to lack of required number of participants.
- (d) Cost per student
The total amounts spent on academic, administrative, financial and other expenditure of the Institute during the year amounted to Rs. 3,089,600. The total number of students engaged in academic activities during the year under review had been 77 and the average cost per student amounted to Rs. 40,124.

3.2.2 Underutilization of Capital Provision

The balance of the unexpended capital provision as at 31st December, 2008 amounted to Rs. 817,577 and a sum of Rs. 1,000,000 had been received in year 2007 for the computer and information Technology Project. Even with the availability of provision amounting to Rs. 590,422, this project had not been completed even up to 31st December, 2008.

4. Systems and Controls

Special attention is needed in respect of the following areas of control :-

- (a) Advances;
(b) Appointment of External lecturers and Conducting lectures;
(c) Inventory Control.

S. SWARNAJOTHI,
Auditor General.

**POSTGRADUATE INSTITUTE OF ENGLISH
BALANCE SHEET AS AT 31.12.2009**

31.12.2008 (Rs.)	Note No.	31.12.2009 (Rs.)
Assets		
Non Current Assets		
1,272,655.11	16	2,555,822.67
Current Assets		
1,957,565.61	4,752,109.00	
14,006.00	9,646.00	
-	-	
-	-	
-	28,104.27	
418,198.41	582,236.04	
		5,372,095.31
3,662,425.13		7,927,917.98
Equity and Liabilities		
Capital and Reserves		
Capital		
1,272,655.11	2,514,503.67	
817,576.81	(2,063.58)	
590,422.28	-	
Reserves		
(330,932.72)	(447,689.23)	
2,349,721.48		2,064,750.86
Non current Liabilities		
Specific Funds		
108,788.00	108,788.00	
420,340.00	702,903.00	
	4,566,672.60	
		5,378,363.60
Current Liabilities		
317,225.65	291,218.38	
	71,685.14	
466,350.00	121,900.00	
		484,803.52
3,662,425.13		7,927,917.98

Prepared by Assistant Bursar :

For and on behalf of the Board of Management,

Director.

Assistant Registrar.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.12.2009

2008 (Rs.)	Note No.	2009 (Rs.)
Income		
1,830,000.00	Government Grant for Recurrent Expenditure	2,018,500.00
	Government Grant for Rehabilitation Recurrent	142,705.47
17,310.00	Registration Fees	9,920.00
652,200.00	Tuition Fees	141,660.00
37,500.00	Examination Fees	31,500.00
79,576.73	Interest Income	326,762.96
1,500.00	Miscellaneous Receipt	3,240.00
8,280.00	Supplementary Fee	7,740.00
62,500.00	Dissertation Fee	8,500
384,345.80	Amortization of Capital Grant	225,508.64
3,073,212.53	Total Income	2,916,037.07
Expenditure		
2,284,913.92	General Administration and Academic Services	2,443,720.95
-	Expenditure - Rehabilitation Recurrent	142,705.47
384,345.80	Provision for Depreciation	225,508.64
420,340.00	Provision for Gratuity	282,563.00
3,089,599.72	Total expenditure	3,094,498.06
(16,387.19)	Excess of Income over Expenditure Income	(178,460.99)
(203,120.53)	Balance B/F	(330,932.72)
111,425.00	Adjustments in respect of previous Year	61,704.48
(330,932.72)	Balance C/F	(447,689.23)

Notes to Accounts

1. Reporting Entity

The Postgraduate Institute of English has been incorporated under the Postgraduate Institute of English Ordinance No. 04 of 2005. It launched its operations on 01st October, 2006.

2. Statement of Compliance

The Financial statements of the PGIE have been prepared in conformity with generally accepted accounting principles and the Sri Lanka Accounting Standards, the requirements of the Universities Act, No. 16 of 1978 and the PF/PE 21 Public Finance Circular of 2002.

3. Basis of Measurement

The financial statements have been prepared on the historical cost basis.

4. Government Grant

The total government grant received for the year was Rs. 2,218,500.00. The recurrent grant of Rs. 2,018,500.00 has been recognized as revenue in the income statement. Capital Grant received has been accounted under Capital Grant unspent and amounts spent were transferred to Capital account.

The details are as follows.

	<i>Amount Received in 2009 Rs.</i>	<i>Amount Unspent Rs.</i>
Recurrent Grant	2,018,500.00	
Capital Grant -		
Rehabilitation Building and Structures	0.00	0.00
Furniture and Office Equipment	150,000.00	0.00
Books and Periodicals	50,000.00	20,491.22
Total	<u>2,218,500.00</u>	<u>20,491.22</u>

5. Amortization of Capital Grant

The capital grant received was capitalized and amortized as revenue over the useful life time of the related assets. The policy of amortization is not to amortize in the year of purchase whilst full year's amount is amortized in the last year.

6. Recognition of Income

The Government Grant, Grants from U. G. C. are recognized in the period in which they are received. Student Fees and other earnings are recognized as revenue only on the receipts.

7. Expenditure Recognition

The expenditure has been analyzed and classified according to the different expenditure headings based on the guidelines set out by the University Grants Commission.

8. Taxation

The profits and income other than the profits and income from dividends or interest of the Postgraduate Institute of English are exempt from Income Tax under the Inland Revenue Act.

9. Retirement Benefits to Employees

Provision has been made for retiring gratuity payable to employees who have completed five years of continuous service from the initial year of service for all employees.

10. Liabilities

All known liabilities have been accounted for in preparing the financial statements. The costs of common facilities received from the Open University of Sri Lanka have not been accounted as dues to OUSL.

11. The Books and periodicals purchased for the PGIE have been handed over to OUSL Main Library for the use of PGIE students.

12. Three computers and three uninterrupted power supply units were handed over to OUSL Main Library for the use of PGIE corner maintained by the Library.

13. A CD player purchased out of IRQUE project funds was handed over to the Language Studies Department of the Open University of Sri Lanka.

14. The Income and Expenditure on short courses have been accounted for in the PGIE Development Fund.

15. Cash Flow Statement

Cash Flow Statement has been prepared using the "Indirect Method".

16. Property, Plant and Equipment

(a) Property, plants and equipment have to be depreciated on straight line basis as per UGC circular No. 649 of 05.10.1995. The policy of depreciation is that depreciation is not charged in the year of purchase whilst a full year's depreciation is charged in the year of disposal.

(b) The accepted annual rates of depreciation are as follows :

* Furniture and Fittings	10%
* Office Equipment	20%

- * Computers and accessories 20%
- * Library Books 20%

- (c) Furniture and office equipment were reclassified as furniture and fittings and office equipment since the depreciation rates are different.
- (d) Fixed assets are shown at cost less accumulated depreciation.
- (e) Depreciation is recognized in the Income Statement on a straight-line basis over the estimated useful lifetime of fixed assets.
- (f) Details of Non Current Assets :-

Cost	Furniture and Fittings	Office Equipment	Library Books and Periodicals	Computers and Accessories	Total
Balance as at 01.01.2009	297,288.41	470,626.00	479,508.78	409,577.72	1,657,000.91
Add : Purchases during the year	150,595.20	674,031.00	0.00	684,050.00	1,508,676.20
Balance as at 31.12.2009	447,883.61	1,144,657.00	479,508.78	1,093,627.72	3,165,677.11
<i>Depreciation :-</i>					
Balance as at 01.01.2009	240.00	855.20	383,250.60	0.00	384,345.80
Add : Depreciation for the year	29,608.84	94,125.20	19,859.06	81,915.54	225,508.64
Balance as at 31.12.2009	29,848.84	94,980.40	403,109.66	81,915.54	609,854.44
Net book value as at 01.01.2009	267,439.57	469,770.80	96,258.18	409,577.72	1,272,655.11
Net book value as at 31.12.2009	418,034.77	1,049,676.60	76,399.12	1,011,712.18	2,555,822.67

- (g) Disclosure of the break down of the PGIE Fund (General Reserve) of the institute is not necessary as the cumulative depreciation is equal to amortization of government grant (*Vide* UGC circular No. 649 of 05.10.1995).

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.12.2009

2008 (Rs.)		2009 (Rs.)
(16,387.19)	CASH FLOWS FROM OPERATING ACTIVITIES	
	Surplus/(Deficit) from ordinary activities	(178,460.99)
	Non Cash Movements	
384,345.80	Depreciation	225,508.64
420,340.00	Provision for Gratuity	282,563.00
111,425.00	Prior year Adjustments	(61,704.48)
384,345.80	Amortization of Capital Grant	225,508.64
292,527.81	Operating Profit before working capital changes	165,806.49
-	(Increase) / Decrease in Inventories	-
17,794.00	(Increase)/Decrease in trade & other receivables	(23,744.27)
385,362.34	Increase/(Decrease) in payables	(298,772.13)
695,684.15	Net Cash Flows from operating Activites	(156,709.91)
	CASH FLOW FROM INVESTING ACTIVITIES	
(1,256,125.75)	Purchase of Property, Plant & equipment	(1,508,676.20)
(108,492.00)	Funds received for Specific Purposes	4,566,672.60
-	Donations Received	-
(1,957,565.61)	Increase in Investments	(2,794,543.39)
-	Payment of Gratuity	-
-	Expenditure Rehabilitation Recurrent	(142,705.47)
(3,322,183.36)	Net Cash Flows from Investing Activities	120,747.54

2008 (Rs.)		2009 (Rs.)
CASH FLOWS FROM FINANCING ACTIVITIES		
410,000.00	Capital Grants	200,000.00
1,000,000.00	IT Grant	-
-	Donations	-
1,410,000.00	Net Cash Flows from Financing Activities	200,000.00
(1,216,499.21)	Net Increase/(Decrease) in Cash and Cash Equivalents	164,037.63
1,634,697.62	Cash & Cash Equivalents at the beginning of the period	418,198.41
418,198.41	Cash & Cash Equivalents at the end of the period	582,236.04

**POSTGRADUATE INSTITUTE OF ENGLISH
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.12.2009**

	<i>General Reserve</i>	<i>Other Funds</i>	<i>Capital Grant Spent</i>	<i>Capital Grant Unspent</i>	(Rs.) <i>Total</i>
Balance as at 31st December, 2007	(203,121)	217,280	400,875	1,254,125	1,669,159
Adjustment in respect of previous year	(111,425)	-		-	(111,425)
Capital Grant Spent during the year			1,256,126	(1,256,126)	-
Funds received / (spend) during the year		(108,492)		1,410,000	1,301,508
Donations received during the year					
Amortization of Capital Grant			(384,346)		(384,346)
Surplus/(deficit) for the period	(16,387)				(16,387)
Balance as at 31st December, 2008	(330,933)	108,788	1,272,655	1,407,999	2,458,509
Adjustment in respect of previous year	61,704	-		-	61,704
Capital Grant Spent during the year	142,705		1,467,357	(1,610,063)	-
Funds Received / (spend) during the year		4,566,673		200,000	4,766,673
Donations Received During the Year					
Amortization of Capital Grant			(225,509)		(225,509)
Rehabilitation recurrent expenditure	(142,705)				(142,705)
Surplus/(deficit) for the period	(178,461)		-		(178,461)
Balance as at 31st December, 2009	(447,689)	4,675,461	2,514,504	(2,064)	6,740,211

AUDITOR GENERAL'S DEPARTMENT

My No.: CE/H/PGIE/FA/09.

Director,
Postgraduate Institute of English,

Report of the Auditor General on the Financial Statements of the Postgraduate Institute of English for the Year ended 31st December, 2009 in Terms of Section 108 (2) of the Universities Act, No. 16 of 1978 and Section 13 (7) (a) of the Finance Act, No. 38 of 1971

The English version of the above mentioned report is sent herewith.

S. SWARNAJOTHI,
Auditor General.

09th June, 2010.

- Copies to:-
1. Secretary, Ministry of Higher Education,
 2. Secretary, Ministry of Finance and Planning,
 3. Chairman, University Grants Commission,
 4. Vice Chancellor, Open University of Sri Lanka.

AUDITOR GENERAL'S DEPARTMENT

My No. : CE/H/PGIE/FA/09.

Director,
Postgraduate Institute of English,

Report of the Auditor General on the Financial Statements of the Postgraduate Institute of English for the Year ended 31st December, 2009 in Terms of Section 108 (2) of the Universities Act, No. 16 of 1978 and Section 13 (7) (a) of the Finance Act, No. 38 of 1971

The audit of financial statements of the Postgraduate Institute of English for the year ended 31st December, 2009 was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with the Postgraduate Institute of English Ordinance, No. 04 of 2005 and Sections 108 (1) and III of the Universities Act, No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971. This report is issued in terms of Section 108 (2) of the Universities Act, and Section 13 (7) (a) of the Finance Act.

1.2 Responsibility of the Management for Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

1.3 Scope of Audit and Basis of Opinion

My responsibility is to express an opinion on these financial statements based on my audit. Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards to obtain reasonable assurance as to whether the financial statements are free from material misstatements. The audit includes the examination on a test basis of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles used and significant estimates made by the management in the preparation of financial statements as well as evaluating their overall presentation. I have obtained sufficient information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. I therefore, believe that my audit provide a reasonable basis for my opinion. Sub-sections (3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

2. Financial Statements

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that the Postgraduate Institute of English had maintained proper accounting records for the year ended 31st December, 2009 and except for the effects on the financial statements of the matters referred to in Paragraph 2.2 of this report, the financial statement have been prepared in accordance with Sri Lanka Accounting Standards give a true and fair view of the state of affairs of the Postgraduate Institute of English as at 31st December, 2009 and the financial results of its operations and the cash flows for the year then ended.

2.2 Comments on Financial Statements

2.2.1 Accounting Deficiencies

Following accounting deficiencies were observed in audit :-

- (a) Books valued at Rs. 479,509 belonging to the Institute which had been handed over to the Open University had not been recorded in the Register of Fixed Assets of the Institute ;
- (b) Interest income receivable amounting to Rs. 49,120 as at 31st December, 2009 had been accounted as short term investment.

2.2.2 Accounts Payable and Receivable

- (a) According to the accounts of the Institute, the balance payable to the Open University amounted to Rs. 71,685 whereas according to the accounts of the Open University, the balance receivable from the Institute amounted to Rs. 95,288. The difference of Rs. 23,603 had not been reconciled and adjusted in the account.

- (b) In the absence of proper settlement procedure, unspent provision amounting Rs. 35,000 relating to rehabilitation of machinery and equipment shown in the prior year accounts had been shown in the accounts of the year under review as well.

2.2.3 Inappropriate Disclosure

A sum of Rs. 4,566,672 received for implementation of programmes relating to the Improving Relevant Quality of Undergraduate Education (IRQUE) Project had been classified under non-current liabilities instead of accounting as a current liability.

2.2.4 Omissions in the Accounts

Balance stocks as at 31st December, 2009 had not been ascertained and brought to accounts.

2.2.5 Non-compliance with Laws, Rules, Regulations and Management Decisions

Instances of Non-compliance observed in audit are given below :-

Reference to Laws, Rules, Regulations and Management Decisions

Non Compliance

(a) Post Graduate Institute of English Ordinance, No. 04 of 2005

(i) Paragraph 06

Even though the Post of the Director had fall in vacant on 09th January, 2009, no one had been appointed for the Post of Director even up to May, 2010.

(ii) Paragraph 121 (4)

Even though the Board of Studies should met not less than 06 times in a year, the Board had met only once during the year 2009. Meetings called for 02 instances had been postponed due to lack of quorum.

(b) Financial Regulations 371 (2)

Even though the sub-imprest should be settled immediately after the completion of the purposes for which they are granted, settlement of sub-imprest totalling Rs. 81,000 granted on 06 instances had been delayed for a period ranging from 10 days to 20 days.

Out of the sub-imprest totalling Rs. 94,500 given in 08 instances, a sum of Rs. 44,755 had only been expended for the intended purposes. It was observed that the sub-imprest had been granted without ascertaining the actual requirement of funds for the intended purposes.

(c) Paragraph 3.1 of the University Grants Commission Circular, No. 720 dated 17th October, 1997

Although the maximum period for acting is six months, a lecturer of the Open University had been appointed as the Acting Director for a period of over one year.

(d) Section 16.5.1 of the Establishments Code for Higher Educational Institutions as amended by the University Grants Commission Circular, No. 720 dated 17th October, 1997

An acting allowance for more than 25 per cent of the basic Salary of the acting post had been paid to the Director in contrary to the requirement. As a result, an overpayment of Rs. 28,104 had been made during the year 2009.

(e) Sub Section 12.2.1 of Chapter VII of Establishments Code and Paragraph 3.1 of the University Grants Commission Circular, No. 720 dated 17th October, 1997

(i) A Senior Assistant Registrar had been appointed to act in the Post of Assistant Registrar which was below the substantive post and a sum of Rs. 150,000 had been paid as an honorarium for the period of two years.

(ii) Even though the maximum period of time for an acting post is six months, the above appointment had been made for two years.

2.2.6 Transactions not supported by the Adequate Authority

Each of the members of the Board of Management who participated in the meetings was eligible for Rs. 1,000 per meeting in terms of the Public Enterprises Circular No. 35 dated 17th January, 2006. Nevertheless, 04 members who had participated in the sub Committee meetings had been paid a sum of Rs. 13,000 as Member's Allowances.

3. Financial and Operating Review

3.1 Financial Review

3.1.1 Financial Results

According to the financial statements presented, the working of the Institute for the year under review had resulted in a deficit of Rs. 2,339,666 before taking into account the Government Grants as compared with the corresponding deficit of Rs. 1,846,387 for the preceding year. The deficit for the year under review had been reduced to Rs. 178,461 after taking into account to Government Grant of Rs. 2,018,500 received for recurrent expenditure and Rs. 142,705 received for rehabilitation while the deficit for the preceding year had been reduced to Rs. 16,387 after taking into account the Government Grant of Rs. 1,830,000 received for the recurrent expenditure of that year, thus indicating a further, the deterioration of Rs. 162,074 in the financial results.

3.1.2 Analytical Financial Review

A sum of Rs. 2,161,205 had been received as Government recurrent Grant and Government Rehabiliations Recurrent Grant and the total expenditure incurred thereon by the Institute during the year under review amounted to Rs. 3,094,498.

3.2 Operating Review

3.2.1 Matters of Contentious Nature

The Board of Management meeting summoned on 20th January, 2009 had been adjourned by the Institute due to lack of quorum. Nevertheless, there was a quorum of 1/3 of the members for the relevant meeting and therefore the reasons for adjournment could not be accepted. A sum of Rs. 4,000 had been paid as Director's allowance for the Directors who were presented at the above meeting in contrary to the Public Enterprises Circular No. 35 dated 17th January, 2006.

3.2.2 Implementation of Projects

Even though a sum of Rs. 35,000 had been spent on creation of a Website for the Insitute, the relevant acitivity had not been completed even up to the date of audit on 07th June, 2010.

3.2.3 Budgetary Control

- (a) A comparison between the budgeted and the actual income for 2009 revealed that 22 per cent only had been earned from the expected income of tuition fees. Action had not been taken to estimate the income under a separate revenue head in similar to the interest income which represented 50 per cent of the total income earned.
- (b) Out of the total recurrent expenditure estimated under 33 expenditure heads, 47 per cent only had been spent by the Institute. The savings relating to 7 expenditure heads had been 100 per cent and the savings relating to 14 expenditure heads had been over 50 per cent.
- (c) Even though an amount of Rs. 150,000 had been allocated for books and periodicals, no expenditure had been incurred thereon during the year under review.
- (d) Due to the substantial variances observed between the budget and the actuals, the budget had not been made use of as an effective instrument of management control.

3.2.4 Human Resources Management

None of the four vacancies existing in the academic staff of the Institute had been filled during the year under review.

3.2.5 Performance

- (a) According to the Action Plan for 2009 students should have been registered for the Master of Arts during the 3rd quarter of the Year 2009. But no one had been registered during the Year 2009.
- (b) Even though four years had elapsed since the inception of the Institute, the number of students registered so far stood at 77 only. Nevertheless, only one student was qualified to obtain the Postgraduate Degree in respect of Teaching and Education of English Language, despite the massive expenditure incurred by the Government for over four years.
- (c) Even though the number of students registered with the Institute stood at 77, the number of students who were studying during the year stood at only 37. Accordingly, the Institute had failed to maintain the number of students who benefitted by the Institute at a higher level.
- (d) Planning the examination for enrolment of students for the Postgraduate Diploma Course on Teaching English should be done according to the Action Plan for 2009. Nevertheless, it had not been performed during the year under review.

4. Systems and Controls

Special attention is needed in respect of the following areas of control :-

- (a) Advances ;
- (b) Recruitments ;
- (c) Enrolment of students.

S. SWARNAJOTHI,
Auditor General.

19th June, 2010.

05-270/2

POSTGRADUATE INSTITUTE OF ENGLISH

BALANCE SHEET AS AT 31.12.2010

31.12.2009 (Rs.)	Note No.	31.12.2010 (Rs.)
Assets		
Non Current Assets		
2,555,822.67	14	2,073,892.71
	Property, Plant and Equipments	
Current Assets		
4,752,109.00		4,496,832.82
	Short Term Investments	
	Inventories	140,634.42
9,646.00		232,084.00
	Loans and Advances to Staff	
-		118,897.12
	Advances for Suppliers and Services	
-		-
	Miscellaneous Advances	
28,104.27		37,842.81
	Sundry Debtors	
582,236.04		1,162,556.78
	Cash at Bank	
<u>7,927,917.98</u>		<u>6,188,847.95</u>
		<u>8,262,740.66</u>

31.12.2009 (Rs.)	Note No.	31.12.2010 (Rs.)
	Equity and Liabilities	
	Capital and Reserves	
	Capital	
2,514,503.67	Capital Grant Spent	2,192,789.83
(2,063.58)	Capital Grant Unspent	100,707.90
-	IT Grant	-
	Reserves	
(447,689.23)	PGIE Fund	571,142.00
2,064,750.86		2,864,639.73
	Non current Liabilities	
	Specific Funds	
108,788.00	PGIE Development Fund	4,007,085.60
702,903.00	Provision for Gratuity	754,003.00
4,566,672.60	IRQUE Project	-
		4,761,088.60
	Current Liabilities	
291,218.38	Accrued Expenditure	375,202.66
71,685.14	Payable to OUSL	261,809.67
121,900.00	Sundry creditors	-
		637,012.33
7,927,917.98		8,262,740.66

Prepared by Actg. Assistant Bursar :

For and on behalf of the Board of Management,

Acting Director.

Acting Assistant Registrar.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.12.2010

2009 (Rs.)	Note No.	2010 (Rs.)
	Income	
2,018,500.00	Government Grant for Recurrent Expenditure	2,748,000.00
142,705.47	Government Grant for Rehabilitation Recurrent	6,638.00
9,920.00	Registration Fees	40,100.00
141,660.00	Tution Fees	963,980.00
31,500.00	Examination Fees	73,500.00
326,762.96	Interest Income	304,705.50
-	Sale of Application	93,000.00
3,240.00	Miscellaneous Receipt	3,050.00
7,740.00	Supplementary Fee	15,420.00
8,500.00	Dissertation Fee	163,470.00
225,508.64	Amortization of Capital Grant	512,304.36
2,916,037.07	Total Income	4,924,167.86

2009 (Rs.)	Note No.	2010 (Rs.)
Expenditure		
2,443,720.95	General Administration and Academic Services	3,527,670.48
142,705.47	Expenditure - Rehabilitation Recurrent	6,638.00
225,508.64	Provision for Depreciation	512,304.36
282,563.00	Provision for Gratuity	51,100.00
3,094,498.06	Total expenditure	4,097,712.84
(178,460.99)	Excess of Income over Expenditure	826,455.02
(330,932.72)	Balance B/F	(447,689.23)
61,704.48)	Adjustments in respect of previous Year	192,376.21
(447,689.23)	Balance C/F	571,142.00

Notes to accounts

1. Reporting Entity

The Postgraduate Institute of English has been incorporated under the Postgraduate Institute of English Ordinance No. 04 of 2005. It launched its operations on 01st October, 2006.

2. Statement of Compliance

The Financial statements of the PGIE have been prepared in conformity with generally accepted accounting principles and the Sri Lanka Accounting Standards, the requirements of the Universities Act, No. 16 of 1978 and the PF/PE 21 Public Finance Circular of 2002.

3. Basis of Measurement

The financial statements have been prepared on the historical cost basis.

4. Government Grant

The total government grant received for the year was Rs. 3,048,000.00. The recurrent grant of Rs. 2,748,000.00 has been recognized as revenue in the income statement. Capital Grant received has been accounted under Capital Grant unspent and amounts spent were transferred to Capital account.

The details are as follows :-

	Amount Received in 2010 Rs.	Amount Unspent Rs.
Recurrent Grant	2,748,000.00	
Capital Grant		
Rehabilitation Building and Structures	0.00	0.00
Furniture and Office Equipment	200,000.00	825.60
Books and Periodicals	100,000.00	31,102.88
Total	3,048,000.00	31,928.48

5. Amortization of Capital grant

The capital grant received was capitalized and amortized as revenue over the useful life time of the related assets. The policy of amortization is not to amortize in the year of purchase whilst full year's amount is amortized in the last year.

6. Recognition of Income

The Government Grant, Grants from U. G. C. are recognized in the period in which they are received. Student Fees and other earnings are recognized as revenue only on the receipts.

7. Expenditure Recognition

The expenditure has been analyzed and classified according to the different expenditure headings based on the guidelines set out by the University Grants Commission.

8. Taxation

The profits and income other than the profits and income from dividends or interest of the Postgraduate Institute of English are exempt from Income tax under the Inland Revenue Act.

9. Retirement Benefits to Employees

Provision has been made for retiring gratuity payable to employees who have completed five years of continuous service from the initial year of service for all employees.

10. Liabilities

All known liabilities have been accounted for in preparing the financial statements. The costs of common facilities received from the Open University of Sri Lanka have not been accounted as dues to OUSL.

11. The Books and periodicals purchased for the PGIE have been handed over to OUSL Main Library for the use of PGIE students.

12. Three computers and three uninterrupted power supply units were handed over to OUSL Main Library for the use of PGIE corner maintained by the Library.

13. Cash Flow Statement

Cash Flow Statement has been prepared using the "Indirect Method"

16. Property Plant and Equipment

(a) Property plants and equipment have to be depreciated on straight line basis as per UGC circular No. 649 of 05.10.1995. The policy of depreciation is that depreciation is not charged in the year of purchase whilst a full year's depreciation is charged in the year of disposal.

(b) The accepted annual rates of depreciation are as follows.

* Furniture and Fittings	10%
* Office Equipments	20%
* Computers and accessories	20%
* Library Books	20%

(c) Furniture and office equipment were reclassified as furniture and fittings and office equipment since the depreciation rates are different.

(d) Fixed assets are shown at cost less accumulated depreciation.

(e) Depreciation is recognized in the Income Statement on a straight-line basis over the estimated useful lifetime of fixed assets.

(f) Details of Non Current Assets

<i>Cost</i>	<i>Furniture and Fittings</i>	<i>Office Equipment</i>	<i>Library Books and Periodicals</i>	<i>Computers and Accessories</i>	<i>Total</i>
Balance as at 01.01.2010	447,883.61	1,144,657.00	479,508.78	1,093,627.72	3,165,677.11
Add : Purchases during the year	30,374.40	-	0.00	-	30,374.40
Balance as at 31.12.2010	478,258.01	1,144,657.00	479,508.78	1,093,627.72	3,196,051.51
Depreciation					
Balance as at 01.01.2010	29,848.84	94,980.40	403,109.66	81,915.54	609,854.44
Add : Depreciation for the year	44,788.36	228,931.40	19,859.06	218,725.54	512,304.36
Balance as at 31.12.2010	74,637.20	323,911.80	422,968.72	300,641.08	1,122,158.80

<i>Cost</i>	<i>Furniture and Fittings</i>	<i>Office Equipment</i>	<i>Library Books and Periodicals</i>	<i>Computers and Accessories</i>	<i>Total</i>
Net book value as at 01.01.2010	418,034.77	1,049,676.60	76,399.12	1,011,712.18	2,555,822.67
Net book value as at 31.12.2010	403,620.41	820,745.20	56,540.06	792,986.64	2,073,892.71

(g) Disclosure of the breakdown of the PGIE Fund (General Reserve) of the institute is not necessary as the cumulative depreciation is equal to amortization of government grant (Vide UGC Circular No. 649 of 05.10.1995).

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.12.2010

<i>2009 (Rs.)</i>		<i>2010 (Rs.)</i>
	CASH FLOWS FROM OPERATING ACTIVITIES	
(178,460.99)	Surplus/(Deficit) from ordinary activities	826,455.02
	Non Cash Movements	
225,508.64	Depreciation	512,304.36
282,563.00	Provision for Gratuity	51,100.00
(61,704.48)	Prior year Adjustments	192,376.21
225,508.64	Amortization of Capital grant	512,304.36
165,806.49	Operating Profit before working capital changes	1,069,931.23
-	(Increase) / Decrease in Inventories	(140,634)
(23,744.27)	(Increase)/Decrease in trade & other receivables	(351,073.66)
(298,772.13)	Increase/(Decrease) in payables	152,208.81
(156,709.91)	Net Cash Flows from operating Activities	730,431.96
	Cash Flow from investing Activities	
(1,508,676.20)	Purchase of Property, Plant & equipments	(30,374.40)
4,566,672.60	Funds received for Specific Purposes	(668,375.00)
-	Donations Received	-
(2,794,543.39)	Increase in Investments	255,276.18
-	Payment of Gratuity	-
(142,705.47)	Expenditure Rehabilitation Recurrent	(6,638.00)
120,747.54	Net Cash Flows from Investing Activities	(450,111.22)
	CASH FLOWS FROM FINANCING ACTIVITIES	
200,000.00	Capital Grants	300,000.00
-	It Grant	-
-	Donations	-
200,000.00	Net Cash Flows from Financing Activities	300,000.00
164,037.63	Net Increase/(Decrease) in Cash and Cash Equivalents	580,320.74
418,198.41	Cash & Cash Equivalents at the beginning of the period	582,236.04
582,236.04	Cash & Cash Equivalents at the end of the period	1,162,556.78

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.12.2010

	<i>PGIE Fund (General Reserve)</i>	<i>Other Funds</i>	<i>Capital Grant Spent</i>	<i>Capital Grant Unspent</i>	<i>(Rs.) Total</i>
Balance as at 31st December, 2008	(330,933)	108,788	1,272,655	1,407,999	2,458,509
Adjustment in respect of previous year	61,704	-	-	-	61,704
Capital Grant Spent during the year	142,705	-	1,467,357	(1,610,063)	-
Funds Received / (spend) During the year	-	4,566,673	-	200,000	4,766,673
Donations Received During the Year	-	-	-	-	-
Amortization of Capital grant	-	-	(225,509)	-	(225,509)
Rehabilitation recurrent expenditure	(142,705)	-	-	-	(142,705)
Surplus/(deficit) for the period	(178,461)	-	-	-	(178,461)
Balance as at 31st December, 2009	(447,689)	4,675,461	2,514,504	(2,064)	6,740,211
Adjustment in respect of previous year	192,376	-	41,319	(41,319)	192,376
Capital Grant Spent during the year	6,638	-	149,272	(155,910)	-
Funds Received / (spend) During the year	-	(668,375)	-	300,000	(368,375)
Donations Received During the Year	-	-	-	-	-
Amortization of Capital grant	-	-	(512,304)	-	(512,304)
Rehabilitation recurrent expenditure	(6,638)	-	-	-	(6,638)
Surplus/(deficit) for the period	826,455	-	-	-	826,455
Balance as at 31st December, 2010	571,142	4,007,086	2,192,790	100,708	6,871,725

My No.: CE/H/PGIE/FA/10.

Director,
Postgraduate Institute of English,

Report of the Auditor General on the Financial statements of the Postgraduate Institute of English for the year ended 31st December, 2010 in terms of Section 108 (2) of the Universities Act, No. 16 of 1978 and Section 13 (7) (a) of the Finance Act, No. 38 of 1971.

The English version of the above mentioned report is sent herewith.

H. A. S. SAMARAWEEERA,
Acting Auditor General.

- Copies to:-
1. Secretary, Ministry of Higher Education
 2. Secretary, Ministry of Finance and Planning
 3. Chairman, University Grants Commission
 4. Vice Chancellor, Open University of Sri Lanka.

1.3 Scope of Audit and Basis of Opinion

My responsibility is to express an opinion on these financial statements based on my audit. Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards to obtain reasonable assurance as to whether the financial statements are free from material misstatements. The audit includes the examination on a test basis of evidence supporting the amounts and disclosures in financial statements and assessment of accounting Policies used and significant estimates made by the management in the preparation of financial statements as well as evaluating their overall presentation. I have obtained sufficient information and explanations which to the best of my knowledge and belief were necessary

for the purpose of my audit. I therefore believe that my audit provide a reasonable basis for my opinion. Sub-sections (3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

2. Financial Statements

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that the Postgraduate Institute of English had maintained proper accounting records for the year ended 31st December, 2010 and except for the effects on the financial statements of the matters referred to in Paragraph 2.2 of this report, the financial statements have been prepared in accordance with Sri Lanka Accounting Standards give a true and fair view of the state of affairs of the Postgraduate Institute of English as at 31st December, 2010 and the financial results of its operations and the cash flows for the year then ended.

2.2.3 Transactions not Supported by Adequate Authority

Overpayment of contribution to the Employees' Provident Fund and Employees' Trust Fund totalling Rs. 16,488 had been made due to the inclusion of academic allowance for the computation of contributions for the year 2010.

3. Financial and Operating Review

3.1 Financial Review

3.1.1 Financial Result

According to the financial statements presented, the working of the Institute for the year under review had resulted in a deficit of Rs. 1,928,183 before taking into account the Government Grants as compared with the corresponding deficit of Rs. 2,339,666 for the preceding year. The deficit for the year under review had reduced and showed a surplus of Rs. 826,455 after taking into account to Government Grant of Rs. 2,748,000 received for recurrent expenditure and Rs. 6,638 received for rehabilitation while the deficit for the preceeding year had reduced to Rs. 178,461 after taking into account the Government Grant of Rs. 2,018,500 received for the recurrent expenditure and Rs. 142,705 received for rehabilitation of that year.

3.1.2 Analytical Financial Review

A sum of Rs. 2,754,638 had been received as Government recurrent grant and Government rehabilitation recurrent grant and the total expenditure amounting to Rs. 4,097,713 had been incurred by the Institute during the year under review.

- (b) The Institute did not have adequate accommodation to maintain its office and presently it is housed in a building of the Open University. The need for the procurement of office accommodation had not been included in the Corporation Plan.
- (c) According to the Corporate Plan, the Examination for the enrollment of students for the Postgraduate Diploma Course in English Language Teaching, should have been planned in 2009 and students should have been enrolled in the year 2010. Nevertheless it had not been implemented during the year under review.

3.2.4 Action Plan

The Action Plan also had not been updated in accordance with the needs. According to the Action Plan for the year 2010, 09 activities should have been implemented. But those had not been implemented during the year under review.

3.2.5 Performance

- (a) Even though a period exceeding 05 years had elapsed since the establishment of the Institute, the total number of students registered so far stood at 100 and only one student had gained the postgraduate qualification in English Language Teaching and English Education. Such performance is inadequate when compared to the expenditure incurred by the Government for a period exceeding 05 years.

- (b) Even though 77 students had been registered during the years 2006-2009, the number of students remaining at the Institute by end of the year under review had been 28 only. Thus the number of students abandoning academic activities had been at a high level of 48. The per centage of that was 62 per cent.

4. Systems and Controls

Special attention is needed in respect of the following areas of control :-

- (a) Advances;
(b) Recruitment of staff

H. A. S. Samaraweera,
Acting Auditor General.

05-270/3

Miscellaneous Departmental Notices

SAMPATH BANK PLC **(Formerly known as Sampath Bank Ltd.)**

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Chanuka Motor Company.
A/C No. : 0108 1000 0371.

AT a meeting held on 26th January, 2012 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

Whereas Hewa Thalagahage Priya Arawinda Chanukait and Mitimalimage Mahesh Deshapriya Perera in the Democratic Socialist Republic of Sri Lanka carrying on business in Partnerships and under the name, style and firm of "Chanuka Motor Company" as the Obligors and the said Hewa Thalagahage Priya Arawinda Chanukait as the Mortgagor have made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 279 dated 08th April, 2009 attested by A. S. D. Subasinghe of Negombo, Notary Public in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and there is now due and owing on the said Bond No. 279 to Sampath Bank PLC aforesaid as at 31st October, 2011 a sum of Rupees Five Million One Hundred and Fifty-seven Thousand Twenty-five and cents Twenty-two only (Rs. 5,157,025.22) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond bearing No. 279 to be sold in Public Auction by I. W. Jayasuriya, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Five Million One Hundred and Fifty-seven Thousand Twenty-five and cents Twenty-two only (Rs. 5,157,025.22) together with

further interest on a sum of Rupees Three Million One Hundred and Fifty-three Thousand Two Hundred and Seventy and cents Ninety-eight only (Rs. 3,153,270.98) at the rate of Twenty-five per centum (25%) per annum and further interest on a further sum of Rupees One Million Five Hundred Thousand only (Rs. 1,500,000) at the rate of Twenty-five per centum (25%) per annum from 01st November, 2011 to date of satisfaction of the total debt due upon the said Bond bearing No. 279 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 14 depicted in Plan No. 8832 dated 31st July, 2007 made by Vernon Perera, Licensed Surveyor of the land called "Mawilangai Marathadigala, Thommai Thottam, Mullumurukka Marathadigala, Weeramarathadigala, Weeramarathadigalaikani and Galbima" together with soil, trees, plantations, buildings and everything else standing thereon and all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated at Aluthwatte Village within the Registration Division of Chilaw in Anavilundun Pattu of Pitigal Korale North in the District of Puttalam North Western Province and which said Lot 14 is bounded on the North by land of Kumara Silva, on the East by Road, on the South by land of Joy Pinto and on the West by land of Thelma Fernando and containing in extent Nineteen decimal Two Five Perches (0A., 0R., 19.25P.) according to the said Plan No. 8832.

Which said Lot 14 is a re-survey and amalgamation of land marked Lot 14A and 14B depicted in Plan No. 6176 dated 26th May, 1988 made by Vernon Perera, Licensed Surveyor which in turn is a re-survey of the land marked Lot 14 morefully described below:

All that divided and defined allotment of land marked Lot 14 depicted in Plan No. 518 dated 13th April, 1971 made by Bertram De Silva, Licensed Surveyor of the land called "Mawilangai Marathadigala, Thommai Thottam, Mullumurukka Marathadigala, Weeramarathadigala, Weeramarathadigalaikani and Galbima" together

with soil, trees, plantations, buildings and everything else standing thereon situated at Aluthwatte Village aforesaid and which said Lot 14 is bounded on the North by Lot 11 depicted in Plan No. 581, on the East by Road (15ft. wide), on the South by Lot E depicted in Plan No. 798 dated 27th February, 1961 made by K. C. D. Siriwardane and on the West by land of Mary Emalin Fernando and Roman Catholic School Hostel premises and containing in extent Twenty decimal Four Perches (0A., 0R., 20.4P.) according to the said Plan No. 518. Registered in Volume/Folio D 174/227 at the Land Registry, Chilaw.

By order of the Board,

Company Secretary.

05-324/1

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

K. L. G. Wasantha and A. D. K. Liyanage.
A/C No. : 1012 5012 6345.

AT a meeting held on 26th January, 2012 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

Whereas Akmeemanage Dona Kusum Liyanage and Kottawatta Liyanage Gamini Wasantha in the Democratic Socialist Republic of Sri Lanka as the Obligors and the said Akmeemanage Dona Kusum Liyanage as the Mortgagor have made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 42 dated 02nd August, 2002 attested by D. K. K. Gamalath, 457 dated 09th June, 2008 and 548 dated 05th September, 2008 both attested by A. K. D. Prasanga and 3548 dated 28th October, 2010 attested by D. P. L. H. H. Perera of Colombo Notaries Public in favour of Sampath Bank PLC holding Company Registration No. PQ 144.

And whereas Kottawatta Liyanage Gamini Wasantha and Akmeemanage Dona Kusum Liyanage in the Democratic Socialist Republic of Sri Lanka as the Obligors and the said Kottawatta Liyanage Gamini Wasantha as the Mortgagor have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 459 dated 03rd June, 2008 attested by A. K. D. Prasanga of Colombo, Notary Public in favour of Sampath Bank PLC holding Company Registration No. PQ 144.

And Whereas and there is now due and owing on the said Bonds Nos. 42, 457, 548, 3548 and 459 to Sampath Bank PLC aforesaid

as at 13th January, 2012 a sum of Rupees Eight Million Five Hundred and Four Thousand Nine Hundred and Six and cents Twenty-nine only (Rs. 8,504,906.29) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bonds bearing Nos. 42, 457, 548, 3548 and 459 to be sold in Public Auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Eight Million Five Hundred and Four Thousand Nine Hundred and Six and cents Twenty-nine only (Rs. 8,504,906.29) together with further interest on a sum of Rupees Two Hundred and Fifty-seven Thousand Five Hundred and Twenty and cents Seventy-six only (Rs. 257,520.76) at the rate of Seventeen decimal Five Per centum (17.5%) per annum further interest on a further sum of Rupees Three Million Six Hundred and Eleven Thousand Three Hundred and Eighty-nine and cents Twenty-nine only (Rs. 3,611,389.29) at the rate of Twenty-four per centum (24%) per annum Further interest on a further sum of Rupees Nine Hundred and Twenty-eight Thousand Eight Hundred and Fifty-four and cents Eight only (Rs. 928,854.08) at the rate of Twenty-six per centum (26%) per annum and further interest on a further sum of Rupees Two Million Eight Hundred and Twenty-one Thousand Nine Hundred and Twenty-eight and cents Eighty-four only (Rs. 2,821,928.48) at the rate of Seventeen per centum (17%) per annum from 14th January, 2012 to date of satisfaction of the total debt due upon the said Bonds bearing Nos. 42, 457, 548, 3548 and 459 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 199/1999 dated 16th October, 1999 made by S. Samarawickrama, Licensed Surveyor of the land called "Sambuddi Kajugahawatta" together with the soil, trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated at Gothatuwa Village within the Kotikawatta-Mulleriyawa Pradeshiya Sabha Limits (Ward No. 5-Kotikawatta) in Ambatlen Pahala Ragam Pattu of Aluthkuru Korale South in the District of Colombo Western Province and which said Lot A is bounded on the North by Sambuddi Kajugahawatta Road (PP A 4464/184), on the East by Lot 2 in P. Plan No. KO6304 dated 10th April, 1986 authenticated by the Surveyor General of the same land and Lot B in the said Plan No. 199/1999 on the South by Lot B in the said Plan No. 199/1999 and on the West by Road (PP A 4464/155) and containing in extent Six Perches (0A., 0R., 6P.) according to the said Plan No. 199/1999. Registered in Volume/Folio B 1082/89 at the Land Registry, Colombo.

Mortgaged and hypothecated under and by virtue of Mortgage Bonds bearing Nos. 42, 457, 548 and 3548.

All that divided and defined allotment of land marked Lot 79A depicted in Plan No. 4313 dated 02nd April, 2008 made by W. Kasthuriarachchi, Licensed Surveyor of the land called "Sambuddha Kajugahawatta" together with the soil, trees, plantations and everything

else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing Assessment No. 18-05, 04th Lane situated at Gothatuwa within Kotikawatta Mulleriyawa Pradeshiya Sabha in Ambathalen Pahala Ragam Pattu of Aluthkuru Korale South in the District of Colombo Western Province and which said Lot 79A is bounded on the North by Lots 66 and 67 in the said P. Plan No. 4464, on the East by Lot 78 in the said P. Plan No. 4464/A, on the South by 4th Lane, Kadjugahawatta and on the West by Lot 80 in the said P. Plan No. 4464A and containing in extent Fifteen decimal Two Two Perches (0A., 0R., 15.22P.) according to the said Plan No. 4313.

Which said Lot 79A is a resurvey of the land described below:

All that divided and defined allotment of land marked Lot 79 depicted in Plan No. A 4464 dated 19th June, 1961 authenticated by the Surveyor General of the land called "Sambuddha Kajugahawatta" together with the soil, trees, plantations and everything else standing thereon and together with the all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing Assessment No. 70 (Kajugahawatta) situated at Gothatuwa Village aforesaid and which said Lot 79 is bounded on the North-east by Lots 66 and 67 of this land on the South-east by Lot 78 of this land, on the South-west by Road and on the North-west by Lot 80 of the same land and containing in extent Fifteen decimal Four Eight Perches (0A., 0R., 15.48P.) according to the said Plan No. 4464. Registered in Volume/ Folio B 1038/53 at the Land Registry, Colombo.

Mortgaged and hypothecated under and by virtue of Mortgage Bond bearing No. 459.

By order of the Board,

Company Secretary.

05-324/2

PV 6415.

COMPANIES ACT, No. 07 OF 2007

Notice under section 394(3) to strike off the Name of Senani Silks (Private) Limited

WHEREAS there is reasonable cause to believe that "Senani Silks (Private) Limited" a Company incorporated on "17.12.2004" under the provisions of the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "Senani Silks (Private) Limited" will unless cause is shown to the contrary, be struck off

the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-356

PV 68033.

COMPANIES ACT, No. 07 OF 2007

Notice under section 394(3) to strike off the Name of Oriental Carpets and Killims (Private) Limited

WHEREAS there is reasonable cause to believe that "Oriental Carpets and Killims (Private) Limited" a Company incorporated on "09.06.2009" under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "Oriental Carpets and Killims (Private) Limited" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-351

PV 60067.

COMPANIES ACT, No. 07 OF 2007

Notice under section 394(3) to strike off the Name of Fast Sped (Private) Limited

WHEREAS there is reasonable cause to believe that "Fast Sped (Private) Limited" a Company incorporated on "24.05.2007" under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Fast Sped (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-353

PV 60032.

COMPANIES ACT, No. 07 OF 2007

Notice under section 394(3) to strike off the Name of Gaz Clothing (Private) Limited

WHEREAS there is reasonable cause to believe that “Gaz Clothing (Private) Limited” a Company incorporated on “21.05.2007” under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Gaz Clothing (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-354

PV 65602.

COMPANIES ACT, No. 07 OF 2007

Notice under section 394(3) to strike off the Name of Rank Perdana (Private) Limited

WHEREAS there is reasonable cause to believe that “Rank Perdana (Private) Limited” a Company incorporated on “18.09.2008”

under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Rank Perdana (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-355

PV 64808.

COMPANIES ACT, No. 07 OF 2007

Notice under section 394(3) to strike off the Name of Serendib Cargo Solutions (Private) Limited

WHEREAS there is reasonable cause to believe that “Serendib Cargo Solutions (Private) Limited” a Company incorporated on “14.07.2008” under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Serendib Cargo Solutions (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-357

PV 60047.

PV 79910.

COMPANIES ACT, No. 07 OF 2007

**Notice under section 394(3) to strike off the Name of
Binary Systems (Private) Limited**

WHEREAS there is reasonable cause to believe that “ Binary Systems (Private) Limited” a Company incorporated on “23.05.2007” under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “ Binary Systems (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-360

PV 1182.

COMPANIES ACT, No. 07 OF 2007

**Notice under section 394(3) to strike off the Name of
Wijeya Mandira (Private) Limited**

WHEREAS there is reasonable cause to believe that “ Wijeya Mandira (Private) Limited” a Company incorporated on “29.01.1993” under the provisions of the Companies Act, No. 07 of 1982 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “ Wijeya Mandira (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-361

COMPANIES ACT, No. 07 OF 2007

**Notice under section 394(3) to strike off the Name of
Asiri Holdings Kandy (Private) Limited**

WHEREAS there is reasonable cause to believe that “ Asiri Holdings Kandy (Private) Limited” a Company incorporated on “30.09.2011” under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “ Asiri Holdings Kandy (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
24th April, 2012.

05-359

PV 13271.

COMPANIES ACT, NO. 07 OF 2007

**Notice under section 394(3) to strike off the Name of
Supreme Employment Agency (Private) Limited**

WHEREAS there is reasonable cause to believe that “Supreme Employment Agency (Private) Limited” a Company incorporated on “07.05.2004” under the provisions of the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now Know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Supreme Employment Agency (Private) limited”, will unless cause is shown to the contrary, be struck off the Registrar of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

18th April 2011,
Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10.

05-179

PV 68436.

PV 14598.

COMPANIES ACT, No. 07 OF 2007**Notice under section 394(3) to strike off the Name of
Nilaveli Beach Resort and SPA (Private) Limited**

WHEREAS there is reasonable cause to believe that “Nilaveli Beach Resort and SPA (Private) Limited” a Company incorporated on “14.07.2009” under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Nilaveli Beach Resort and SPA (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

24th April 2012,
Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10.

05-364

PV 61134.

COMPANIES ACT, No. 07 OF 2007**Notice under section 394(3) to strike off the Name of Seds
Aviation (Private) Limited**

WHEREAS there is reasonable cause to believe that “Seds Aviation (Private) Limited” a Company incorporated on “22.08.2007” under the provisions of the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Seds Aviation (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

24th April 2012,
Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10.

05-369

COMPANIES ACT, No. 07 OF 2007**Notice under section 394(3) to strike off the Name of
D. I. F. Technology (Private) Limited**

WHEREAS there is reasonable cause to believe that “D. I. F. Technology (Private) Limited” a Company incorporated on 08.12.2005 under the provisions of the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now Know you that I, Dias Karunaratne Hettiarachchi, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “D. I. F. Technology (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar General of Companies.

24th April 2012,
Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10.

05-372

COMMERCIAL BANK OF CEYLON PLC**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Registration No. PQ
116) under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990.**

Loan Account No. 234760442428.
Sellappah Mahaletchumi Muthu Jeewarathnam and Jewell Craft

AT a meeting held on 20th December, 2011 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:-

Whereas Sellappah Mahaletchumi as the Obligor has made default in the payment due on Bond No. 632 dated 12th April 2005 attested by J. M. P. S. Jayaweera Notary Public of Colombo in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 16th September 2011 a sum of Rupees Four Million Six Hundred and Seventy Thousand Six Hundred and Ninety One (Rs. 4,670,691) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises more fully described in the

Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 632 be sold by Public Auction by Mr. I. B. Senanayake, Licensed Auctioneer of Thrivanka & Senanayaka Auctioneer's of No. 99, Hulftsdorp Stree, Colombo 12 for the recovery of the said sum of Rupees Four Million Six Hundred and Seventy Thousand Six Hundred And Ninety -one (Rs. 4,670,691) with further interest on a sum of Rs. 4,618,000 at 12% per annum from 17 th September 2011 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received”.

Whereas Muthu Jeewarathnam and Sellappah Mahaletchumi carrying on business in partnership under ths name style and firm of Jewell Craft as Obligors/Mortgagor have made default in the payment due on Bond No. 1036 dated 25th April 2008 attested by H. M. C. P. Hearth Notary Public of Colombo in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 16th September 2011 a sum of Rupees Nine Million one Hundred and Twenty-nine Thousand Three Hundred and Six (Rs. 9,129,306) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hreby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 1036 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of Thrivanka & Senanayaka Auctioneer's of No. 99, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupes Nine Million One Hundred and Twenty-nine Thousand Three Hundred and Six (Rs. 9,129,306) with further interest on a sum of Rs. 5,000,000 at 22% per annum from 17th September, 2011 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and fefined allotment of land marked Lot 4366 depicted in Plan No. 4103 dated 29th October, 2002 made by Gamini B. Dodanwela Licensed Surveyor (being a resurvey and subdivision of L 1 in Registration Plan No. 1 of the land called Alutwatta presently bearing Assessment No. 14 formerly 12 A Ebenezer Place, situated at Dehiwela within the Municipal Council Limits of Dehiwela Mount Lavinia in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 4366 is bounded on the North by Lot B 16A (Assessment No 23, Melford Crescent) on the East by 3067 (Assessment No. 12, Ebenezer Place) on the South by Ebenezer Place and on the West by Lot 4365 and containing in extent Ten decimal Nine One Perches (0A., 0R., 10.91P.) or 0.0276 Hectares and registered in Volum Folio Dehi 92/ 27 at the Delkanda Nugegoda Land Registry.

Mrs. R. R. DUNUWILLE,
Company Secretary.

SEYLAN BANK PLC—DEVELOPMENT BANKING UNIT BRANCH (Registered under Ref. PQ9 according to the Companies Act, No. 7 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

A/C No. : 0180-01779808-101.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 10.01.2011 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Whereas Rankoth Gedara Nimal Weeraratne and Yalinga Gedara Hapumalee both of Ibbagamuwa as “Obligors” have made default in payments due on Bond No. 1206 dated 20th October, 2005 attested by E. M. S. de Saram, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 06th August, 2010 a sum of Rupees Seven Hundred and Fifty-three Thousand Six Hundred and Seventeen and cents Eighteen (Rs. 753,617.18) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 1206 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 753,617.18 together with interest at the rate of Twenty-nine Percentum (29%) from 07th August, 2010 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2004/269 dated 06th December, 2004 made by O. G. Nimalsiri, Licensed Surveyor of the land called “Liniyagolle Millagahamulahena” together with the buildings and everything else standing thereon situated at Udawela within the Pradeshiya Sabha Limits of Ibbagamuwa in Ihala Wisideke Korale West of Hiriyala Hath Pattu in the District of Kurunegala North Western Province and which said Lot 1 is bounded on the North by Road, on the East by Lot 1 in Plan No. 2004/253, on the South and West by Lot 8 (Reservation for Road 12 feet wide) in Plan No. 1366 made P. B. Dissanayake, Licensed Surveyor and containing in extent One Rood and Five Perches (0A., 1R., 5P.) according to the said Plan No. 2004/269 and registered under B 527/288 at the Land Registry, Kurunegala.

By order of the Board,

VAYOMI A PARANAGAMA,
Chief Manager - Legal.

COMMERCIAL BANK OF CEYLON PLC**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Registration No. PQ
116) under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990**

A/C No. : 1430015875.

Loan Account No. : 634543 and 634556.

Punchi Mahathmaya Oliver Basnayake.

AT a meeting held on 27th January, 2012 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:-

Whereas Punchi Mahathmaya Oliver Basnayake as the Obligor has made default in the payment due on Bond Nos. 5532 dated 26th August, 2004 attested by F. Fernandopulle, Notary Public of Negombo and 29061 dated 14th August, 2006 attested by H. J. D. Fonseka, Notary Public of Wennappuwa in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (the land morefully described in the 01st Schedule hereto).

And whereas Punchi Mahathmaya Oliver Basnayake as the Obligor has made default in the payment due on Bond No. 3080 dated 03rd November, 2005 attested by J. R. Gamage, Notary Public of Colombo in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (the land morefully described in the 2nd Schedule hereto).

And whereas Punchi Mahathmayage Oliver Basnayake *alias* Punchi Mahathmaya Oliver Basnayake, as the Obligor has made default in the payment due on Bond No. 812 dated 05th March, 2007 attested by K. N. P. Perera, Notary Public of Colombo in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (the land morefully described in the 3rd Schedule hereto).

And whereas Punchi Mahathmaya Oliver Basnayake as the Obligor has made default in the payment due on Bond No. 30631 dated 18th May, 2007 attested by H. J. D. Fonseka, Notary Public of Wennappuwa in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (the land morefully described in the 4th Schedule hereto).

And Whereas Punchi Mahathmaya Oliver Basnayake as the Obligor has made default in the payment due on Bond No. 30308 dated 09th March, 2007 attested by H. J. D. Fonseka, Notary Public of Wennappuwa, in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC (the land morefully described in the 5th Schedule hereto).

and there is now due and owing to the Commercial Bank of Ceylon PLC as at 02nd January, 2012 a sum of Rupees Fifty-four Million Five Hundred and Fifty Thousand Four Hundred and Five and cents Twenty-two (Rs. 54,550,405.22) and the Board of Directors of Commercial Bank of Ceylon PLC under the powers

vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the properties and premises morefully described in the 1st, 2nd, 3rd, 4th and 5th Schedules hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond Nos. 5532, 29061, 3080, 812, 30631 and 30308 be sold by Public auction by Mr. I. W. Jaysuriya, Licensed Auctioneer of No. 369/1, Dutugemunu Mawatha, Lewella Road, Mawilmada, Kandy for the recovery of the said sum of Rupees Fifty-four Million Five Hundred and Fifty Thousand Four Hundred and Five and cents Twenty-two (Rs. 54,550,405.22) with further interest on a sum of Rs. 33,772,833.66 at 22% per annum from 03rd January, 2012 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received.

THE 1st SCHEDULE

1. All that divided and defined land called contiguous Lots 01, 02, 03, 15, 16, 17, 18 and 19 of Pelawatte situated at Horakele in Yagam Pattu of Pitigal Korale North within the Registration Division of Chilaw in the District of Puttalam North Western Province depicted in Plan No. 2614 A dated 14th October, 1996 made by R. F. H. Fernando, Licensed Surveyor which said land is bounded on the North by Madampe-Kuliyapitiya Highway, on the East by Lot 14 (Road Reservation 20 feet wide), on the South by Lot 20 and on the West by Govijana Seva premises and Chilaw Pradeshiya Sabha Premises and containing in extent Three Roods and Two decimal Zero Five Perches (00A., 03R., 2.05P.) together with everything standing thereon and right of way over the said Lot 14 and registered in Volume/Folio R 62/26 at the Chilaw Land Registry.

2. All that divided and defined land called contiguous Lots 07 and 08 of Pelawatte situated at Horakele aforesaid depicted in Plan No. 2614A aforesaid which is bounded on the North by Lots 04, 05 and 06 of the said Plan No. 2614A, on the East by the land of Abeykoon and others, on the South by Lot 09 of the said Plan and on the West by Lot 14 (Road Reservation 20 feet wide) and containing in extent Thirty Perches (00A., 00R., 30P.) together with everything standing thereon and right of way over the said Lot 14 and registered in Volume/Folio R 62/27 at the Chilaw Land Registry.

3. All that divided and defined land called Lot 20 of Pelawatte situated at Horakele aforesaid depicted in Plan No. 2614A aforesaid which is bounded on the North by Lot 19 and Lot 14 (Road Reservation 20 feet wide), on the East by Lot 13, on the South by the land of H. P. V. Perera and on the West by Govijana Seva premises and containing in extent Sixteen decimal Nine One Perches (00A., 00R., 16.91P.) together with everything standing thereon and right of way over the said Lot 14 and registered in Volume/Folio R 26/276 at the Chilaw Land Registry.

THE 2nd SCHEDULE

All that divided and defined allotment of marked Lot 1 depicted in Plan No. 1716 dated 13th August, 1980 made by K. G. Hubert Perera, Licensed Surveyor (being an amalgamation of Lots B11 and B12 in Plan No. 72A dated 05th March, 1956 made by J. E. Walker, Licensed Surveyor) of the land called "Marugahawatta" together with the trees, plantations, buildings and everything standing thereon

situated at Uraliyagara within the Registration Division of Chilaw in the District of Puttalam North Western Province and bounded on the North by Highway leading from Old Town to New Town, on the East by Land claimed by M. A. S. Siriwardhana, on the South by land claimed by Arnolis Baas and on the West by Wijeratne Mawatha and containing in extent One Rood and Twenty-seven decimal Eight Perches (0A., 1R., 27.8P.) and registered in Volume/Folio R 24/94 at the Chilaw Land Registry.

Which said Lot 1 according to a more recent survey plan is described as follows:

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 181 dated 28th May, 1992 made by A. A. Wimalasena, Licensed Surveyor of the land called Marugahawatta together with the trees, plantations, buildings and everything else standing thereon situated at Uraliyagara aforesaid and bounded on the North by Road (Highways) from Madampe Old Town to Silva Town, on the East by land claimed by M. A. S. Siriwardhana, on the South by land claimed by Arnolis Bass and on the West by Wijeratna Mawatha and containing in extent One Rood and Twenty-seven decimal Eight Perches (0A., 1R., 27.8P.).

THE 3rd SCHEDULE

All that divided and defined allotment of land marked Lot B in Plan No. 12527 dated 8th January, 2012 made by M. J. Gomez, Licensed Surveyor of the land called “Galgodella Estate” together with buildings, trees, plantations and everything else standing thereon situated at Galmuruwa and Kachchakaduwa Villages in Yagam Pattu of Pitigal Korale North in the District of Puttalam North Western Province and which said Lot B is bounded on the North by Lot A in Plan No. 12527 and Lot C in Plan No. 2181, on the East by Aliya Oya, on the South by Channel and Wire Fence separating the Land of H. M. G. Gunaratna and on the West by Road (Pradeshiya Sabha) from Kachchakaduwa to Galmuruwa and Lot A in Plan No. 12527 and containing in extent Fourteen Acres One Rood and Twenty-seven decimal Seven Perches (14A., 1R., 27.7P.) as per the said Plan No. 12527.

Which said Lot B is a Sub-division of the land described below:-

All that divided and defined allotment of land depicted as Lot D in Plan No. 2181 dated 19th December, 1938, 17th and 18th June, 1937 and 17th December, 1939 made by A. H. Fernando, Licensed Surveyor of the land called Galgodella Estate together with buildings, trees, plantations and everything else standing thereon situated at Galmuruwa and Kachchikaduwa Villages in Yagam Pattu of Pitigal Korale in the District of Puttalam North-Western Province and which said land is bounded on the North by Lot C of the same land, on the East by Aliya Oya, on the South by Land belonged to H. M. G. Gunaratne and on the West by Road from Kudieruppu Junction to Kachchikaduwa and containing in extent Nineteen Acres One Rood and Seven Perches (19A., 1R., 7P.) as per the said Plan No. 2181 and registered under Volume/Folio M 230/46 at the Chilaw Land Registry.

Which said land is according to a more recent re-survey is described as follows:-

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 532/07 dated 11th February, 2007 made by J. A. V. Rajanayagam, Licensed Surveyor of the land called “Galgodella Estate” (being a re-survey of Lot 1 depicted in Plan No. 1779 dated 7th and 8th April, 1978 made by L. R. L. Perera, Licensed Surveyor which Lot 1 is a resurvey of Lot D described above) together with buildings, trees, plantations and everything else standing thereon situated at Galmuruwa and Kachchikaduwa Villages aforesaid and which said Lot 1 is bounded on the North by Lot C in Plan No. 2181, on the East by Aliya Oya, on the South by Land belonged to H. M. G. Gunaratne and on the West by Road from Kachchikaduwa to Galmuruwa and containing in extent Nineteen Acres One Rood and Seven Perches (19A., 1R., 7P.) as per the said Plan No. 2181.

THE 4th SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1295 dated 24th February, 2007 made by W. S. D. Karunasena, Licensed Surveyor of the land called “Koangaha Watta *alias* Thimbirigahawatta” together with buildings, trees, plantations and everything standing thereon situated at Uraliyagara Village within the Town Council Limits of Madampe in Yagam Pattu of Pitigal Korale North within the Registration Division of Chilaw in the District of Puttalam North Western Province and which said Lot 1 is bounded on the North-east by the land claimed by S. Y. Wijepala and Lot 2 of the said Plan No. 1295, on the South-east by Lot 02 of the said Plan No. 1295 and Highway, on the South-west and North-west by the Land claimed by M. A. L. Karunaratne and containing in extent One Rood and Thirty-five Perches (0A., 1R., 35P.) as per the said Plan No. 1295.

Which said Lot 1 is a divided and defined portion from and out of the amalgamation of the following lands:-

1. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 943 dated 24th November, 1974 made by Bertram de Silva, Licensed Surveyor of the land called Koangaha Watta *alias* Thimbirigahawatta together with buildings, trees, plantations and everything standing thereon situated at Uraliyagara Village within the Town Council Limits of Madampe in Yagam Pattu of Pitigal Korale North within the Registration Division of Chilaw in the District of Puttalam North Western Province and which said Lot 1 is bounded on the North by the remaining portion of this land depicted in Plan No. 942 dated 24th November, 1974 made by Bertram de Silva, Licensed Surveyor on the East by the lands of M. Siriwardena and Yasawathie Wijepala, on the South by Lot 2 of the said Plan No. 943 and road leading from Kurunegala, on the West by the remaining portion of this land and containing in extent Three Roods and Thirty-three decimal Two Perches (0A., 3R., 33.2P.) as per the said Plan No. 943 and registered under M 237/267 at the Chilaw Land Registry.

2. All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 869 dated 02nd April, 1974 made by Bertram de Silva, Licensed Surveyor of the land called “Koangaha Watta *alias* Thimbirigahawatta” together with buildings, trees, plantations and everything standing thereon situated at Uraliyagara Village within the Town Council Limits of Madampe in Yagam Pattu of Pitigal Korale North within the Registration Division of Chilaw in the District of Puttalam North Western Province and which said Lot 2 is bounded

on the North and West by Lot 1 of the said Plan No. 869, on the East by land of S. Siriwardena and on the South by Kurunegala Road and containing in extent One Rood and Five decimal Six Perches (0A., 1R., 5.6P.) as per the said Plan No. 869 and registered under M 237/268 at the Chilaw Land Registry.

THE 5th SCHEDULE

All that divided and defined allotment of land depicted in Plan No. 1258 dated 31st August, 1990 made by Y. M. Ranjith Yapa, Licensed Surveyor of the land called “Paragahaya (Part P) and Thalgahawatta” together with buildings, trees, plantations and everything else standing thereon (bearing No. 135) situated at Marawila Village in Yatakalan Pattu of Pitigal Korale South within the Registration Division of Marawila in the District of Puttalam North Western Province and which said land is bounded on the North by Land of the heirs of W. Waas, on the East by land owned by W. H. George Fernando, on the South by Fernando Road and on the West by Land owned by W. W. Gabriel Fernando and containing in extent Two Roods Four Perches (0A., 2R., 4P.) as per the said Plan No. 1258 and registered under Volume/Folio K 6/119 at the Marawila Land Registry.

Which said above land is according to a more recent re-survey is described as follows:

All that divided and defined allotment of land depicted in Plan No. 5624B dated 3rd February, 2007 made by M. M. P. D. Perera, Licensed Surveyor of the land called “Paragahaya (Part P) and Thalgahawatta” together with buildings, trees, plantations and everything else standing thereon (bearing No. 135) situated at Marawila Village in Yatakalan Pattu of Pitigal Korale South within the Registration Division of Marawila in the District of Puttalam North Western Province and which said land is bounded on the North by Land of the heirs of W. Wass, on the East by land owned by W. H. George Fernando, on the South by Fernando Road and on the West by Land owned by W. W. Gabriel Fernando and containing in extent Two Roods Four Perches (0A., 2R., 4P.) as per the said Plan No. 5624B.

Mrs. R. R. DUNUWILLE,
Company Secretary.

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